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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Professional Footballers' Association

Year ended:

30 June 2012

List no:

266T

Head or Main Office:

20 Oxford Court
Bishopsgate
Lower Mosley Street
Manchester
M2 3WQ

Website address (if available)

www.thepfa.com

Has the address changed during the year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
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(Click the appropriate box)

General Secretary:

Gordon Taylor

Telephone Number:

0161 236 0575

Contact name for queries regarding

Darren Wilson

Telephone Number:

0161 236 0575

E-mail:

dwilson@thepfa.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

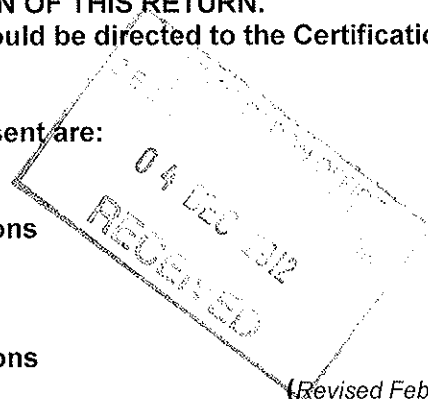
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	4,320				4,320
FEMALE					
TOTAL	4,320				A 4,320

Number of members included in totals box 'A' above for whom no home or authorised address is held:

4,320

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Committee member	Chris Hope	Neil Harris	23/11/11
Committee member	Ben Sedgemore	Gareth Owen	23/11/11

State whether the union is:

a. A branch of another trade union?

Yes No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes No

If yes, state the number of affiliated unions:

and names:

Management Committee
As at 30 June 2012

Chairman Clarke Carlisle

Committee Steve Guinan
 Marcus Hahnemann
 Brede Hangeland
 Neil Harris
 Ritchie Humphreys
 Scott McGleish
 Darren Moore
 Gareth Owen
 Phil Neville
 Paul Rachubka
 Zesh Rehman
 Jason Roberts
 Moritz Volz

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		464,150
From Members: Other income from members (specify)		
 Total other income from members		
Total of all income from members		464,150
Investment income (as at page 12)		33,669
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	105,780	
 Total of other income (as at page 4)		105,780
		TOTAL INCOME
		603,599
EXPENDITURE		
Benefits to members (as at page 5)		266,039
Administrative expenses (as at page 10)		323,762
Federation and other bodies (specify)		
Affiliation fees	16,612	
Grants paid	32,000	
 Total expenditure Federation and other bodies		48,612
Taxation		2,386
		TOTAL EXPENDITURE
		640,799
		Surplus (deficit) for year
		(37,200)
		Amount of general fund at beginning of year
		(316,092)
		Amount of general fund at end of year
		(353,292)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Miscellaneous Income	346	
Administration Charge	105,434	
TOTAL OTHER INCOME		105,780
TOTAL OF ALL OTHER INCOME		105,780

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	266,039	brought forward	266,039
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	266,039	Total (should agree with figure in General Fund)	266,039

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	See Attached	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:	See Attached	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	See Attached	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 5		Fund Account	
Name:	Not Applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(See notes 24 and 25)

FUND 6		Fund Account	
Name:	Not applicable	£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year			

FUND 7		Fund Account	
Name:	Not applicable	£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year			

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund				

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund				

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012

FUND 2	Fund Account	
Accident Fund	£	£

Income

From members		
Other Income		
Television fees	3,334,748	
Other donations	-	
Legal and medical fees recovered	-	
Sundry income	-	
Investment income (as at page 12)	147,687	
	Total Income	3,482,435

Expenditure

Direct Expenditure	3,066,754	
Fundraising & publicity	197,113	
Management & administration	72,166	
Losses (Gains) on investments	149,663	
	Total Expenditure	3,485,696

Surplus (Deficit) for the year before taxation	(3,261)
Taxation	0
Surplus (Deficit) for the year after taxation	(3,261)
Add amount of fund at beginning of year	9,703,825
Amount of fund at the end of year (as Balance Sheet)	9,700,564

Direct Expenditure

Support costs	383,105
Legal & professional fees	76,099
Insurance premiums	1,365,316
Medical fees & grants	650,000
Lilleshall costs	161,922
Permanent total disability	406,600
Other costs	23,712
	3,066,754

Fundraising & publicity

Support costs	191,187
Legal fees	-
Other costs	5,926
	197,113

Management & administration

Support costs	55,708
Auditors' remuneration	3,700
Management fees	8,293
Depreciation	4,465
	72,166

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012

FUND 3	Fund Account	
Benevolent Fund	£	£

Income

From members		
Other Income		
Television fees	1,083,523	
Other donations	500	
Legal fees recovered	0	
Facility fees	7,000	
Investment income (as at page 12)	473,277	
	Total Income	1,564,300

Expenditure

Direct Expenditure	1,138,047	
Fundraising & publicity	197,112	
Management & administration	70,920	
Losses (Gains) on investments	137,331	
	Total Expenditure	1,543,410

Surplus (Deficit) for the year before taxation	20,890
Taxation	0
Surplus (Deficit) for the year after taxation	20,890
Add amount of fund at beginning of year	17,499,445
Amount of fund at the end of year (as Balance Sheet)	17,520,335

Direct Expenditure

Support costs	383,105
Grants to members	532,058
Insurance premiums	4,916
Legal & professional fees	188,361
Other costs	29,607
	<u>1,138,047</u>

Fundraising & publicity

Support costs	191,187
Other costs	5,925
Legal costs	-
	<u>197,112</u>

Management & administration

Management fees	9,029
Support costs	55,708
Auditors' remuneration	3,700
Depreciation	2,483
	<u>70,920</u>

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012

FUND 4	Fund Account	
Educational Fund	£	£

Income

From members		
Other Income		
Television fees	10,644,580	
Course fees	254,706	
Other Donations	10,235	
Investment income (as at page 12)	450,522	
	Total Income	11,360,043

Expenditure

Direct Expenditure	2,589,986	
Fundraising & publicity	579,487	
Management & administration	450,766	
Grants	10,250,167	
Losses (Gains) on investments	148,396	
	Total Expenditure	14,018,802

Surplus (Deficit) for the year before taxation	(2,658,759)
Taxation	0
Surplus (Deficit) for the year after taxation	(2,658,759)
Add amount of fund at beginning of year	21,795,548
Amount of fund at the end of year (as Balance Sheet)	19,136,789

Direct Expenditure

Support costs	2,207,231
Travel costs	267,885
Legal & professional fees	108,637
Other costs	6,233
	<u>2,589,986</u>

Fundraising & publicity

Support costs	573,562
Other costs	5,925
	<u>579,487</u>

Management & administration

Support costs	167,124
Auditors' remuneration	3,700
Legal & professional fees	-
Premises costs	37,973
Office expenses	158,619
Management fees	7,987
Depreciation	75,363
	<u>450,766</u>

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2012
Grants**

Football Conference Community	400,000
Prince's trust	500,000
Football League Youth Development Programme	275,000
Football Scholarship Funding	1,252,000
FA Medical	304,766
Football in the Community	5,250,000
PFA Educational and Vocational Grants	1,151,465
Youth Training/Football Scholarship Travel Allowances	391,000
Football Coaching Services and Courses	133,972
Equality Development - Anti Racism	68,646
Kick It Out	110,000
Fair Play Awards	15,000
Homes of Football	5,000
English Schools FA	26,149
Show Racism the Red Card	25,000
Sporting Chance	225,000
Driver awareness	13,979
Score	12,500
Small Grants	57,764
Peoples History Museum	5,000
Jason Roberts Foundation	5,000
Coaching for Hope	12,926
Jump Children's Charity	10,000
	<hr/>
	10,250,167

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	
Salaries and Wages included in above	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px; vertical-align: middle;"></div> £
Auditors' fees	
Legal and Professional fees	
Occupancy costs	
Stationery, printing, postage, telephone, etc.	
Expenses of Executive Committee (Head Office)	
Expenses of conferences	
Other administrative expenses (specify)	
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Total	
Charged to:	
General Fund (Page 3)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Total	

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012
Analysis of Administrative Expenses and Other Outgoings Excluding
Amounts Charged to Political Fund Accounts 4 or 5

Administrative Expenses

Staff remuneration and expenses:	
Salaries and wages	2,820,121
Pension costs	139,117
Motor expenses	259,063
Auditors fees	14,800
Legal & professional	12,017
Stationery, printing, postage etc	148,850
Donations & advertising	80,686
Management expenses	27,064
Premises costs	222,005
Office costs	158,619
Gain/ Loss on sale of investment	6,354
Depreciation	178,918
Less: Administration charge	(3,150,000)
	<u>917,614</u>

Charged to:

General Fund (page 3)	323,762
Accident Fund	72,166
Benevolent Fund	70,920
Educational Fund	450,766
	<u>917,614</u>

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Pension Contribution s £	Benefits		Total £
				Description	Value £	
Chief Executive / Secretary	1,082,615	147,237		Motor Vehicle	25,050	
				Private Medical	8,313	
				Travel insurance	318	
				Telephone	1,643	
				Professional fees	150	
				Total	35,474	1,265,326

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			50,417
Dividends (gross) from:			
Equities (e.g. shares)			289,793
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			764,945
Other investment income (specify)			
		Total investment income	1,105,155
Credited to:			
		General Fund (Page 3)	33,669
		Fund (Account 2)	147,687
		Fund (Account 3)	473,277
		Fund (Account 4)	450,522
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	1,105,155

BALANCE SHEET as at 30 June 2012

(see notes 47 to 50)

Previous Year		£	£
2,362,862	Fixed Assets (at page 14)		2,232,797
	Investments (as per analysis on page 15)		
10,455,728	Quoted (Market value £)	12,693,204	
38,728,260	Unquoted	36,327,408	
	Total Investments		49,020,612
	Other Assets		
	Loans to other trade unions		
16,295,610	Sundry debtors		14,891,397
314	Cash at bank and in hand		171
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		14,891,568
67,842,774	TOTAL ASSETS		66,144,977
(316,092)	Fund (Account 1)		(353,292)
9,703,825	Fund (Account 2)		9,700,564
17,499,445	Fund (Account 3)		17,520,335
21,795,548	Fund (Account 4)		19,136,789
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
15,159,644	Sundry creditors	14,821,957	
4,000,404	Accrued expenses	5,318,624	
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		20,140,581
67,842,774	TOTAL ASSETS		66,144,977

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

See Attached

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfers						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfers						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012
Fixed Assets Account

	Investment Property	Leasehold Property	Motor Vehicles	Furniture & Equipment	Not used for Union Business	Total
Cost						
At start of year	355,901	1,579,316	63,720	788,439	-	2,787,376
Additions	-	-	-	48,853	-	48,853
Disposals	-	-	-	-	-	-
Revaluation/Transfers	-	-	-	-	-	-
At end of year	<u>355,901</u>	<u>1,579,316</u>	<u>63,720</u>	<u>837,292</u>	<u>-</u>	<u>2,836,229</u>
Accumulated Depreciation						
At start of year	-	-	3,982	420,532	-	424,514
Charges for year	-	-	15,930	162,988	-	178,918
Disposals	-	-	-	-	-	-
Revaluation/Transfers	-	-	-	-	-	-
At end of year	<u>-</u>	<u>-</u>	<u>19,912</u>	<u>583,520</u>	<u>-</u>	<u>603,432</u>
Net book value						
At end of year	<u>355,901</u>	<u>1,579,316</u>	<u>43,808</u>	<u>253,772</u>	<u>-</u>	<u>2,232,797</u>
At end of prior year	<u>355,901</u>	<u>1,579,316</u>	<u>59,738</u>	<u>367,907</u>	<u>-</u>	<u>2,362,862</u>

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

See Attached

QUOTED		All Funds Except Political Funds £	Political Fund £
	See Attached		
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012
Analysis of Investments

	Political Funds £	Other Funds £
Quoted		
Equities	-	12,693,204
Gifts	-	-
Other	-	-
	<u>-</u>	<u>12,693,204</u>
Unquoted		
Equities	-	100
Bank & building societies	-	32,304,940
Memorabilia	-	4,022,368
	<u>-</u>	<u>36,327,408</u>
	<u>-</u>	<u>49,020,612</u>

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME PFA Enterprises Limited	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) 01088411		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME PFA Enterprises Limited	NAMES OF SHAREHOLDERS Professional Footballers' Association		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME	Attached		
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
EXPENDITURE (including decreases by revaluation of			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
ASSETS			
	Fixed Assets		
	Investment Assets		
	Other Assets		
		Total Assets	
LIABILITIES			
		Total Liabilities	
NET ASSETS (Total Assets less Total Liabilities)			

Professional Footballers' Association
Form AR21 - Year ended 30 June 2012
Summary Sheet

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From members	464,150	-	464,150
From Investment	1,105,155	-	1,105,155
Other Income	15,441,072	-	15,441,072
Total Income	17,010,377	-	17,010,377

Expenditure	19,688,707	-	19,688,707
Total Expenditure	19,688,707	-	19,688,707

Funds at beginning of year	48,682,726	-	48,682,726
Funds at end of year	46,004,396	-	46,004,396

Assets		
Fixed Assets		2,232,797
Investment Assets		49,020,612
Other Assets		14,891,568
	Total Assets	66,144,977
Liabilities		
Accruals & other creditors		20,140,581
	Total Liabilities	20,140,581
Net Assets (Total Assets less Total Liabilities)		46,004,396

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Attached

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2012

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historic cost convention as modified by the revaluation of quoted investments, in accordance with generally accepted accounting principles.

The accounts are prepared on a going concern basis and the management committee considers this appropriate given the continued support of the other PFA funds.

Depreciation

Depreciation is provided on tangible fixed assets, where material, at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows:

	%
Motor Vehicles	25 per year on cost
Office Equipment	30 per year on cost
Fixtures, Fittings and Equipment	10 per year on cost

Pensions

The Association contributes to personal pensions for employees in a defined contribution scheme. The assets are invested and managed independently of the finances of the Association. The costs are charged to management expenses over the periods benefiting from the employee's services.

Leasing Commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Income represents members' subscriptions and entrance fees receivable and other income.

Taxation

Taxation is provided for at the rates prevailing at the balance sheet date, and the charge is based on surpluses arising on certain activities that are liable to tax.

Memorabilia

Memorabilia items held are stated at cost and are included within investments.

Investment Properties

Investment properties are initially recorded at cost with an annual assessment of market value. Changes in market value, when applicable, will be reflected in the Statement of Recognised Gains and Losses. Investment properties are not depreciated.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2012

	2012	2011
	£	£
2. The operating deficit for the year is stated after charging:		
Auditors remuneration	3,700	3,600
Depreciation of owned fixed assets	96,607	79,057
Chief Executive's remuneration		
Salary	1,082,615	984,615
Benefits in kind	<u>35,474</u>	<u>35,972</u>

The members of the Management Committee do not receive any remuneration other than reimbursed expenses.

	2012	2011
	£	£
3. Administrative Expenses		
Payroll costs and National Insurance	2,502,275	2,705,122
Staff pension scheme	139,117	112,617
Other staff costs	39,306	29,623
Motor and travelling expenses	259,063	218,579
Postage and telephone	55,270	45,409
Printing and stationery	38,724	40,030
Computer and website costs	54,856	74,755
Donations and advertising	80,686	68,413
Rent, rates, insurance, light and heat	121,957	135,002
Repairs, maintenance and office refurbishment	62,075	57,977
Audit fees	3,700	3,600
Management fees	1,755	1,747
Affiliation fees	16,612	14,479
Consultancy fees	12,017	10,818
Sundry office expenses	-	153
Grants paid	<u>32,000</u>	<u>35,000</u>
	<u>3,419,413</u>	<u>3,553,324</u>

No specific staff numbers are identified because staff engaged at the PFA contribute to the work of a number of funds.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2012

4. Tangible Fixed Assets

	Investment Property £	Leasehold Property £	Motor Vehicles £	Furniture Fittings & Equipment £	Total £
Cost					
At 1 July 2011	355,901	81,763	63,720	425,522	926,906
Additions	-	-	-	17,858	17,858
Disposals	-	-	-	-	-
At 30 June 2012	<u>355,901</u>	<u>81,763</u>	<u>63,720</u>	<u>443,380</u>	<u>944,764</u>
Depreciation					
At 1 July 2011	-	-	3,982	246,558	250,540
Charge for the year	-	-	15,930	80,677	96,607
Eliminated on disposal	-	-	-	-	-
At 30 June 2012	-	-	<u>19,912</u>	<u>327,235</u>	<u>347,147</u>
Net Book Value					
At 30 June 2012	<u>355,901</u>	<u>81,763</u>	<u>43,808</u>	<u>116,145</u>	<u>597,617</u>
At 30 June 2011	<u>355,901</u>	<u>81,763</u>	<u>59,738</u>	<u>178,964</u>	<u>676,366</u>

The Management Committee has assessed the market value of the investment property at the balance sheet date and believes that the cost reflects the current market value.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2012

	2012 £	2011 £
5. Investments		
Quoted Investments		
At 1 July 2011	667,623	560,568
Additions	25,531	49,582
Disposals	(9,318)	(17,668)
Net unrealised investment (losses) / gains	<u>(6,354)</u>	<u>75,141</u>
At 30 June 2012	<u>677,482</u>	<u>667,623</u>
Bank Deposits		
At 1 July 2011	67,685	304,197
Movement during the year	<u>72,085</u>	<u>(236,512)</u>
At 30 June 2012	<u>139,770</u>	<u>67,685</u>
Unquoted Shares		
At 1 July 2011	100	100
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 30 June 2012	<u>100</u>	<u>100</u>
Memorabilia		
At 1 July 2011	43,439	42,261
Additions	600	1,178
Disposals	<u>-</u>	<u>-</u>
At 30 June 2012	<u>44,039</u>	<u>43,439</u>
Summary		
Quoted investments	677,482	667,623
Bank deposits	139,770	67,685
Unquoted shares	100	100
Memorabilia	<u>44,039</u>	<u>43,439</u>
	<u>861,391</u>	<u>778,847</u>
6. Debtors		
Trade Debtors and Prepayments	570,905	201,834
Amounts due from PFA Enterprises Limited	726,609	772,312
Amounts due from other PFA Funds	3,471,938	3,518,009
Other Debtors	<u>130,293</u>	<u>130,293</u>
	<u>4,899,745</u>	<u>4,622,448</u>

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2012

	2012 £	2011 £
7. Creditors: Amounts falling due within one year		
Amounts due to other PFA Funds	6,510,000	5,575,000
Trade Creditors and Accrued Charges	80,581	712,090
Taxation and Social Security Costs	<u>121,635</u>	<u>106,977</u>
	<u>6,712,216</u>	<u>6,394,067</u>

8. Related Parties

Some members of the Management Committee are also trustees or members of the PFA Accident, Education and Benevolent Funds. The following transactions took place with these entities during the year:-

Recharges to the funds for administration expenses:-

PFA Accident Fund: £630,000 (2011: £655,000)
PFA Education Fund: £1,890,000 (2011: £1,965,000)
PFA Benevolent Fund: £630,000 (2011: £655,000)

Recharges by the funds for administration expenses:

PFA Education Fund: £10,000 (2011: £10,000)

At the year end the balances were as follows:-

Due to the PFA General Fund

PFA Benevolent Fund: £630,000 (2011: £655,000)
PFA Education Fund: £2,841,938 (2011: £2,863,009)

Due from the PFA General Fund

PFA Accident Fund: £6,510,000 (2011: £5,575,000)

Senior officers of the PFA are also directors of PFA Enterprises Limited, Football League and PFA Administration Limited. The following transactions took place with these entities during the year:-

Recharges to the companies for administration expenses:-

PFA Enterprises Limited: £105,434 (2011: £205,574)

Recharges by the companies for administration expenses:-

PFA Enterprises Limited: £Nil (2011: £28,908)

Due to the PFA General Fund

PFA Enterprises Limited: £726,609 (2011: £772,312)

ACCOUNTING POLICIES


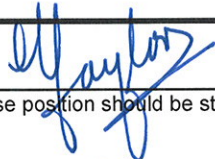
(see notes 74 and 75)

Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>DARDEN WILSON</u> Date: <u>29th November 2012</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>GORDON TAYLOR OBE</u> Date: <u>29th November 2012</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

Professional Footballers' Association

General Fund

Independent auditors' report to the members Year ended 30 June 2012

We have audited the financial statements of The Professional Footballers' Association – General Fund for the year ended 30 June 2012 set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union & Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, or for the opinions we have formed.

Respective responsibilities of the Management Committee and auditor

As explained more fully in the Management Committee's Responsibilities Statement set out on page 2, the Association's Management Committee is responsible for the preparation of the financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Management Committee to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 30 June 2012 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Professional Footballers' Association

General Fund

Independent auditors' report to the members (continued)
Year ended 30 June 2012

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- the information given in the Report of the Management Committee is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept or if the Association has not maintained a satisfactory system of control over its transactions in accordance with Section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Beever and Struthers

Beever and Struthers
Chartered Accountants
Statutory Auditors

St George's House
215 - 219 Chester Road
Manchester
M15 4JE

Dated: 21 November 2012

AUDITOR'S REPORT (continued)

Attached

Signature(s) of auditor or auditors:	<i>Beever and Struthers</i>	
Name(s):	Beever and Struthers	
Profession(s) or Calling(s):	Statutory Auditors	
Address(es):	215-219 Chester Road Manchester M15 4JE	
Date:	30 November 2012	
Contact name and telephone number:	Maria Hallows 0161 832 4901	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.