

MINUTE OF EXECUTIVE COMMITTEE MEETING – 05/11/13

Present: Mr Godfrey
Mr Addison Smith
Mr Croucher
Mr Havelock
Ms Johnson
Mr Lawrenson
Mr Redfearn

Attending: Mr Cassell (Item 3)

Apologies: Mr Dodgson

Secretary: Mr Lily

1 Draft minute of 29 October meeting

1.1 The draft minute was approved.

2 International Relations

2.1 EC discussed the major issues under discussion in the international arena and UKEF's approach. EC agreed that issues relating to climate change, environment, sustainable lending and anti-bribery and corruption should be given prominence by UKEF international delegations.

3 Export Refinancing Facility

3.1 EC discussed the development of this facility, noting that good progress had been made towards launch. EC agreed in principle to a 1.75% hiatus margin, which should only be published for exposure above \$150 million. For contracts under this value, the margin should be considered on case-by-case basis. EC noted that further discussions with HM Treasury were required and that an approach was shortly to be made to the European Commission in relation to state aid concerns.

4 Staff Progression Pay

4.1 EC was updated on progression pay.

Mr Lily
Chief Executive's Office

MINUTE OF EXECUTIVE COMMITTEE MEETING – 12/11/13

Present: Mr Godfrey
Mr Addison Smith
Mr Croucher
Mr Havelock
Mr Lawrenson
Mr Redfearn

Attending: Dr Phillips (Items 3-6)
Mr Vale (Item 2)

Apologies: Mr Dodgson
Ms Johnson

Secretary: Mr Lily

1 Draft minute of 29 October meeting

1.1 The draft minute was approved, with minor amendments.

2 Space Planning

2.1 EC discussed space planning, noting that the planned increases in staff numbers would require a move to flexible working. EC noted that 16 additional desks had been requested from HM Treasury to meet immediate requirements, and that a full planning exercise was being concluded. EC requested that the results, with recommendations, should come to EC.

2.2 EC noted that flexible working was the norm within central government and that it was difficult to argue that UKEF should remain an exception, given its increasing size. However EC agreed it was important to listen closely to the genuine concerns of staff on how this change was organised.

3 Dashboard

3.1 EC discussed the development of a reporting dashboard, which had been designed primarily to support UKEF in its interactions with officials across government. EC asked that the draft dashboard be circulated to MB. The process for the regular production of the information was discussed and how this should align with the MMR timetable.

4 Communications

- 4.1 EC discussed the development of UKEF's communications strategy. It agreed that external advice would provide a useful assurance in light of the importance of implementing a strategy that was effective in raising UKEF's profile and improving brand awareness.

5 Requests for information

- 5.1 EC received an update on current outstanding requests for information.

6 MB Strategic Agenda

- 6.1 EC discussed MB's strategic agenda for 2014.

Mr Lily
Chief Executive's Office

MINUTE OF EXECUTIVE COMMITTEE MEETING – 20/11/13

Present: Mr Godfrey
Mr Croucher
Mr Dodgson
Mr Havelock
Ms Johnson
Mr Lawrenson
Mr Redfearn

Attending: Mr Cauthery (Item 4)
Mr Radford (Item 3)
Mr Wade (Item 3)

Apologies: Mr Addison Smith

Secretary: Dr Phillips

1 Draft minute of 12 November meeting

1.1 The draft minute was approved.

2 Direct Lending Options

2.1 This item was not discussed.

3 Export Refinancing Facility

3.1 EC discussed a timetable for the Export Refinancing Facility. It noted that an outline has been agreed in principle with the banks and consideration was being given to State aids issues.

4 Export Guarantees Advisory Council Triennial Review

4.1 EC noted progress of the Triennial Review. It discussed the preliminary conclusions and agreed that the non-executive directors should be consulted.

5 Any other business

Export and Investment Guarantees Act

5.1 EC discussed the Government's proposed legislative programme to support industry and exporters and UKEF's statute.

Dr Phillips
Chief Executive's Office

MINUTE OF EXECUTIVE COMMITTEE MEETING – 25/11/13

Present: Mr Godfrey
Mr Addison Smith
Mr Croucher
Mr Dodgson
Ms Johnson
Mr Lawrenson
Mr Redfearn

Attending: Mr Welsh (Item 1)
Mr Cauthery (Item 2)
Mr Cross (Item 2)
Mr Radford (Item 2)
Mr Wade (Item 2)

Apologies: Mr Havelock

Secretary: Mr Lily

1 Draft minute of 20 November meeting

1.1 The draft minute was approved, with minor amendments.

2 Supply Chain Finance

2.1 EC discussed work ongoing within government to examine and potentially support the provision of supply chain finance. EC agreed that UKEF should make contract with the relevant officials in BIS and the Cabinet Office.

3 Export Refinancing Facility

3.1 EC discussed the Export Refinancing Facility. EC agreed that further advice should be provided to Ministers on the facility outline and on the proposed approach to the European Commission on compliance with state aid regulations.

4 Any other business

TFIS Reporting

4.1 EC discussed arrangements for reporting business supported by TFIS.

Direct Lending

- 4.2 EC discussed interest in the scheme and asked BD2 to keep it informed of inquiries.

Marketing

- 4.3 EC discussed marketing resource requirements for 2014-15.

Mr Lily
Chief Executive's Office