

Financial Reporting Advisory Board Paper

Secretariat Paper

FRAB Report 2013-14

Issue:	The final draft of the FRAB report for 2013-14 prepared by the FRAB Chairman and Secretariat is attached.
Impact on guidance:	N/A
IAS/IFRS adaptation?	N/A
Impact on WGA?	N/A
IPSAS compliant?	N/A
Interpretation for the public sector context?	N/A
Impact on budgetary regime?	N/A
Alignment with National Accounts	N/A
Impact on Estimates?	N/A
Recommendation:	That the Board comment on the new format for the report, its content and approve delegation of the final clearance of the report to the FRAB Chairman and Secretary.
Timing:	The report is expected to be published in the week commencing 28 April.

DETAIL

1. The final draft of the FRAB report for 2013-14 prepared by the FRAB Chairman and Secretariat is attached. The report has been significantly simplified compared to previous versions in order to make it easier to focus on the most important activities and issues.
2. Members are requested to provide comments on the new format of the report and to provide any suggested amendments on content to the FRAB Secretariat by email with all Members in copy by Wednesday 9 April 2014 so as to ensure a timely publication.
3. Members are also requested to agree to the delegation of the approval of the final report to the FRAB Chairman and Secretary.

Summary and recommendation

4. That the Board provide comment on the new format of the FRAB report, provide any suggested amendments to the FRAB Secretariat by email with all Members in copy by Wednesday 9 April 2014 and approve delegation of the approval of the final report to the FRAB Chairman and Secretary.

FRAB Secretariat
3 April 2014