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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association: NATIONAL FEDERATION OF ROOFING CONTRACTORS LTD

Year ended: 31 JANUARY 2012

List No: 1578E

Head or Main Office: 31 WORSHIP STREET
LONDON
EC2A 2DY

Website address (if available) www.nfrc.co.uk

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary: G. J. SIMCOCK

Contact name for queries regarding the completion of this return: G. J. SIMCOCK

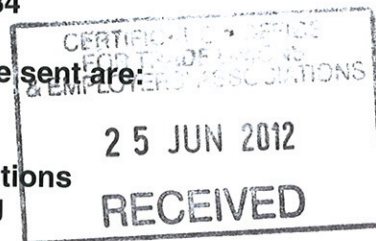
Telephone Number: 0207 638 7663

e-mail: gary@nfrc.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ



For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
868	25	3	2	898

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
No CHANGES			

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
	From Members Subscriptions, levies, etc		
	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
	TOTAL INCOME		
	EXPENDITURE		
	Administrative expenses Remuneration and expenses of staff Occupancy costs Printing, Stationery, Post Telephones Legal and Professional fees Miscellaneous (specify)		
	Other charges Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify)		
	Taxation		
	TOTAL EXPENDITURE		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND
(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			

BALANCE SHEET AS AT []

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at page 11)		
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Sundry debtors		
	Cash at bank and in hand		
	Stocks of goods		
	Others (specify)		
	Total of other		
	assets		
	TOTAL ASSETS		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Loans		
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		
	TOTAL ASSETS		

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members <i>EMPLOYERS MANUFACTURERS</i>	815,133 299,266		815,133 299,266
From Investments <i>INTEREST</i>	3,288		3,288
Other Income (including increases by revaluation of assets)	255,383		255,383
Total Income	1,373,070		1,373,070
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	1,370,603		1,370,603
Funds at beginning of year (including reserves)	630,043		630,043
Funds at end of year (including reserves)	632,510		632,510
ASSETS			
Fixed Assets			19,008
Investment Assets			6
Other Assets			811,058
		Total Assets	830,072
LIABILITIES			
		Total Liabilities	197,562
NET ASSETS (Total Assets less Total Liabilities)			632,510

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter or attach notes to the accounts. The box occupies most of the page's vertical space below the instructions.

ACCOUNTING POLICIES


(see notes 37 and 38)

See note 31.

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>G. SIMCOCK</u> Date: <u>14 JUNE 2012</u>	Chairman's <i>Finance Committee</i> Signature:  (or other official whose position should be stated) Name: <u>M. LONG</u> Date: <u>14 JUNE 2012</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO
If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
 - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?(See section 36(3) of the 1992 Act, set out in note 43)

YES/NO
If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
 - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.(See section 36(4) of the 1992 Act set out in note 43)

YES/NO
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

See Note I.

Signature(s) of auditor or auditors:	D Beales	
Name(s):	D BEALES	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANT	
Address(es):	19 PINE CLOSE EPSOM SURREY KT19 8PN	
Date:	16/6/2012	
Contact name and telephone number:		

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

- 2 -

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)**

We have audited the financial statements of The National Federation of Roofing Contractors Limited for the year ended 31st January 2012 set out on pages 3 to 7 which have been prepared in accordance with the Financial Reporting standards for Smaller Entities and the accounting policies set out on page 5.

This report is made solely to the Company's members, as a body, in accordance with section 495 of the Companies Act 2006 and Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors Responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Auditing Standards (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- . give a true and fair view of the company's affairs at 31st January 2012 and of its profit for the year then ended;
- . have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- . have been prepared in accordance with the requirements of the Companies act 2006.

Opinion on other matter prescribed by the Companies act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies act 2006 requires us to report to you if, in our opinion:

- . adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- . the financial statements are not in agreement with the accounting records and returns; or
- . certain disclosures of directors remuneration specified by law are not made; or
- . we have not received all the information and explanations we require for our audit.

David Beales (Senior Statutory Auditor)
For and on behalf of Beales & Co, Statutory Auditor

Oaken Coppice, Bears Den
Kingswood, Surrey, KT20 6PL

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS YEAR ENDED 31ST JANUARY 2012

1 ACCOUNTING POLICIES**Basis of Accounting**

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided at rates calculated to write all the cost of the fixed assets over their estimated useful lives as follows:

Furniture & Equipment 20% on cost

Stocks

Stocks are stated at the lower of cost or net realisable value.

Taxation

Corporation Tax is provided where necessary on the taxable profits at the current rate.

Deferred Taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of the timing differences, which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

Turnover

Turnover represents the amounts receivable for goods and services provided during the year net of value added tax.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Pension Costs

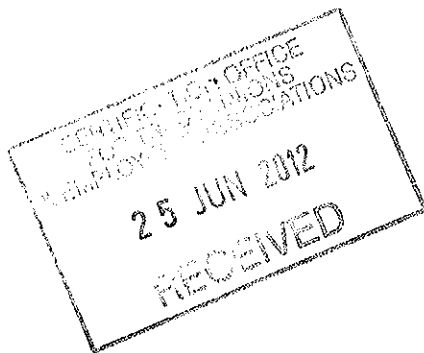
Contributions are charged to the profit and loss account for the year they are paid.

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED

(LIMITED BY GUARANTEE)

ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2012

Registered Number: 2591364



THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST JANUARY 2012

The directors present their annual report with the accounts for the year ended 31st January 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing services to the members of The National Federation of Roofing Contractors.

DIRECTORS

The directors, who hold no shares in the company, who served during the year, were as follows:

Mr. J. E. Camp	Mr. S. Watson
Mr. M. Long	Mr. S. J. Revell
Mr. G. C. Penrose	Mr. A. King
Mr. G Millar	Mr. R. M. Mitchell
Mr. C. Beaumont	Mr. P. Treacy

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year that gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

Select Suitable accounting policies and then apply them consistently;
Make judgments and estimates that are reasonable and prudent;
Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and after irregularities.

Each of the directors have confirmed, so far as they are aware, that there is no relevant audit information of which the Company's auditors are unaware, and each director has taken steps that he ought to have taken as a director in order to make themselves aware of, and to establish that the auditors are aware of, any relevant audit information.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

AUDITORS

The Auditors, Beales & Co, will be proposed for appointment in accordance with section 485 of the Companies Act 2006.

Signed on behalf of the board of directors on 19th April 2012


G. J. Simcock
Secretary

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)**

We have audited the financial statements of The National Federation of Roofing Contractors Limited for the year ended 31st January 2012 set out on pages 3 to 7 which have been prepared in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) and the accounting policies set out on page 5.

This report is made solely to the Company's members, as a body, in accordance with section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors Responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Auditing Standards (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- . give a true and fair view of the company's affairs at 31st January 2012 and of its profit for the year then ended;
- . have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- . have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- . adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- . the financial statements are not in agreement with the accounting records and returns; or
- . certain disclosures of directors remuneration specified by law are not made; or
- . we have not received all the information and explanations we require for our audit.

D Beales

David Beales FCA (Senior Statutory Auditor)
For and on behalf of Beales & Co, Statutory Auditor

19 Pine Close, Epsom,
Surrey, KT19 8FN

19th April 2012

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED

(LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2012

	Notes	<u>2012</u>	<u>2011</u>
Turnover	1	1,369,782	1,241,916
Administrative Expenses	2	(1,367,877)	(1,182,591)
		_____	_____
		1,905	59,325
Deposit Interest Received	5	3,288	2,248
		_____	_____
Net Profit for the year		5,193	61,573
Corporation tax	6	(2,726)	(10,652)
		_____	_____
Profit after taxation		2,467	50,921
Retained Profit at 1 st February 2011		630,043	579,122
		_____	_____
Retained Profit at 31 st January 2012		£632,510	£630,043
		_____	_____

Continuing operations

All the company's activities in the above two financial years derived from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED

(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31ST JANUARY 2012

	Notes	<u>2012</u>	<u>2011</u>
FIXED ASSETS			
Tangible assets	10	19,008	28,242
Investments	3	6	6
		-----	-----
		19,014	28,248
CURRENT ASSETS			
Cash at Bank in hand	563,250	506,215	
Stock	459	134	
Debtors & Prepayments	247,349	220,869	
	-----	-----	
	811,058	727,218	
CREDITORS			
Falling due within one year	7	197,562	125,423
		-----	-----
Net Current Assets		613,496	601,795
		-----	-----
Net Assets		£632,510	£630,043
		-----	-----
CAPITAL AND RESERVES			
Profit and Loss Account		£632,510	£630,043
		-----	-----

The accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Directors approved these financial statements on 19th April 2012

Director

J. CAMP

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS YEAR ENDED 31ST JANUARY 2012

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided at rates calculated to write all the cost of the fixed assets over their estimated useful lives as follows:

Furniture & Equipment 20% on cost

Stocks

Stocks are stated at the lower of cost or net realisable value.

Taxation

Corporation Tax is provided where necessary on the taxable profits at the current rate.

Deferred Taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of the timing differences, which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

Turnover

Turnover represents the amounts receivable for goods and services provided during the year net of value added tax.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

Pension Costs

Contributions are charged to the profit and loss account for the year they are paid.

2. OPERATING PROFIT

	<u>2012</u>	<u>2011</u>
Operating profit is stated after charging		
Depreciation	9,234	9,233
Audit & Accountancy Fee	7,000	6,600
	-----	-----

3. INVESTMENTS

The investments are shares held in the subsidiary companies

NFRC Rooftec Limited	100% owned	2
NFRC Publications Limited	100% owned	2
Competent Roofer Limited	100% owned	2
		-
		£6
		-

At the 31st January 2012 the aggregate of the share capital and reserves of the subsidiary companies amounted to £20,959 and the profit for the year ended on that date was £327.

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS YEAR ENDED 31ST JANUARY 2012

4. RECONCILIATION OF MOVEMENT IN FUNDS

	<u>2012</u>	<u>2011</u>
Surplus for the year after taxation	2,467	50,921
Opening Funds at 1.2.2011	630,043	579,122
	-----	-----
Closing Funds at 31.1.2012	£632,510	£630,043
	-----	-----

5. DEPOSIT INTERST RECEIVED

Bank Deposit interest – net	41	35
Bank Deposit interest – gross	3,247	2,213
	-----	-----
	£3,288	£2,248
	-----	-----

6. TAXATION

Provision for year	2,737	10,644
Adjustment for last year	(11)	8
	-----	-----
	£2,726	£10,652
	-----	-----

Factors Affecting Tax Charge For The Year

The tax assessed for the year is different than the standard rate of corporation tax in the UK. The differences are explained below:

Profit on ordinary activities before taxation	£5,193	£61,573
	-----	-----

Current Tax:

Profit on ordinary activities multiplied by the standard rate of corporation tax payable in the UK at 20.16% (2011: 21%)	1,047	12,930
Capital allowances in (excess) deficit of depreciation	1,690	(2,286)
	-----	-----

Current tax charge	£2,737	£10,644
	-----	-----

THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS YEAR ENDED 31ST JANUARY 2012

7. CREDITORS due within one year

	<u>2012</u>	<u>2011</u>
Corporation Tax	2,737	10,644
Due to Subsidiary	7,519	445
Other Creditors & Prepaid Income	187,306	114,334
	-----	-----
	£197,562	£125,423
	-----	-----

8. POST BALANCE SHEET EVENTS

There are no post balance sheet events.

9. GUARANTEE

Every member of the Company is liable to contribute to the assets of the Company in the event of it being wound up to a maximum amount of £1.

Any funds held at the winding up of the Company have to be transferred to an institution with similar objects to the Company.

10. FIXED ASSETS

	Total	Furniture & Equipment
COST		
At 1 st February 2011	174,546	174,546
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At 31st January 2012	174,546	174,546
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DEPRECIATION		
At 1st February 2011	146,304	146,304
Charge for the year	9,234	9,234
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At 31st January 2012	155,538	155,538
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NET BOOK VALUE		
At 31st January 2012	19,008	19,008
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At 1st February 2011	28,242	28,242
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THE NATIONAL FEDERATION OF ROOFING CONTRACTORS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2012

	<u>2012</u>	<u>2011</u>
INCOME		
Trade Subscription	815,133	777,151
Associate Subscriptions	299,266	315,079
Deposit Interest	3,288	2,248
Rental Income	33,514	19,435
Other Income	221,869	136,331
	<hr/>	<hr/>
	1,373,070	1,244,164
EXPENDITURE		
Committee Expenses	79,154	73,742
Secretariat & Pensions	614,271	599,396
Office Expenses	193,665	174,809
Printing, Postage & Stationery	55,693	45,459
Annual Conference	(28,059)	(23,524)
Subscriptions	53,948	54,904
IFD	23,220	9,920
Legal & Professional	4,476	2,647
Insurances	25,518	20,667
Sundry Expenses	8,427	8,420
Accountancy & Audit Fee	7,000	6,600
Depreciation	9,234	9,233
Promotions	86,124	100,373
Leadership Courses & Seminars	150,409	136
Skills Competition	20,890	25,263
Green Roofing	-	6,834
Flash Project	13,895	9,834
Competent Roofer	50,012	27,878
Education Fund	-	30,000
	<hr/>	<hr/>
	1,367,877	1,182,591
Surplus before tax		
	5,193	61,573
Taxation	(2,726)	(10,652)
	<hr/>	<hr/>
Surplus after tax	2,467	50,921
Retained profit 1.2.11	630,043	579,122
	<hr/>	<hr/>
Retained profit 31.1.12	£632,510	£630,043
	<hr/>	<hr/>

**Management Board of The National Federation of
Roofing Contractors Limited as at 31st January 2012**

Jack Camp	President/Chairman
Gordon Penrose	Honorary Treasurer
Mike Long	Director
Colin Beaumont	Director
Steve Revell	Director
Mark Mitchell	Director
Graeme Millar	Director
Steve Watson	Director
Andy King	Director
Peter Treacy	Director
Kevin M Taylor	Director