



Department
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4th April 2014

*Linda Lennon
Chief Executive
The Royal Parks
The Old Police House
Hyde Park
London
W2 2UH*

By Email

Dear Linda,

Revised Allocation Letter for 2013/14 - 2015/16

I am writing to inform you of the Royal Park's allocations for the financial years 2013/14 - 2015/16. This letter replaces any previous notifications.

As you know, no further cuts were made to your allocations following the Budget announcement on 19th March.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.



£m	Resource DEL						Total Resource DEL (B+E+F)
Year	Admin	Admin Depreciation	Total Admin Budget (A+B)	Programme	Programme Depreciation	Near-Cash Resource DEL (A+D)	
	A	B	C	D	E	F	H
2013/14	2.348	0.387	2.735	9.927	1.913	12.275	14.575
2014/15	2.387	0.387	2.774	10.018	1.975	12.405	14.767
2015/16	2.387	0.387	2.774	8.981	1.975	11.368	13.730

£m	Capital DEL					Total Capital Budget (L+M)	Grant in Aid (F+L+creditors)
Year	Core Capital	Capital Grants	Major Projects	Capital (excl. Reserves) (I+J+K)	Reserves		
	I	J	K	L	M	N	O
2013/14	3.157	0.000	0.000	3.157	0.000	3.157	14.547
2014/15	0.895	0.000	0.000	0.895	0.000	0.895	21.800
2015/16	0.865	0.000	1.000	1.865	0.000	1.865	13.233

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: John Swainson