

Minutes of 72nd Board Meeting

Held on 28 November 2013

Present

Sir John Armitt (Chairman), Sir Roy McNulty, Lorraine Baldry, Neale Coleman, Christopher Garnett, David Fison.

Apologies

Apologies were received from David Taylor.

Declarations of Interest

Sir John Armitt declared an interest as a Member of the Board of Transport for London. Neale Coleman declared an interest as Deputy Chairman of the London Legacy Development Corporation and as the Mayor's advisor on the Olympic and Paralympic Games. Lorraine Baldry declared an interest as the Chair of the Board of LCR. David Fison declared an interest as a Director of Geoffrey Osborne Ltd, which had been awarded two contracts for external works on the Olympic Village. Christopher Garnett declared an interest as a Director of Aggregate Industries.

Minutes of Previous Meeting & Actions Arising

The minutes were approved.

Chairman's Report

The Chairman noted the completion of Plots N09 and N10, and together with the Board, congratulated the ODA on this achievement.

Programme Performance Report

The Director of Village and Commercial gave an overview of planned completion of the remaining plots.

A member asked what Triathlon's expectations were in respect of handover completion, and how those expectations were being communicated externally. The Director of Village and Commercial confirmed that ODA is in constant discussion with Triathlon in respect of handover dates. A discussion between GLA and Triathlon is to be held on this matter.

The Chief Operating Officer noted that a dialogue with QDD was also required on the timeframes for handover.

The Chief Operating Officer reported on the conditional settlement agreement reached with Triathlon and the ongoing transactional relationship with QDD.

AFC Update

The Head of Commercial presented the paper, and, with the Chief Operating Officer, gave an update on the AFC. The Board discussed the various line items on the AFC key cost drivers.

In response to a query about governance supporting the Board's decision-making on costs, the Chairman responded that the ODA relies on an independent certifier to determine quality levels and these are not issues on which the Board can take a stand. The Director of Village and Commercial added that some decisions are being made with a view to achieving programme requirements.

In response to a query from a member, the Director of Village and Commercial confirmed the Village change process is functioning. The Chief Operating Officer noted that improvements in process would be implemented in January to bring the Village and ODA change process closer together.

The Chief Operating Officer noted the key risks to the forecast.

DCMS/ODA IM & IT Handover and Decommissioning

The Head of Legal and Exit Project Sponsor gave an update on discussions held with DCMS at the last Exit Steering Group. The Board noted the options presented in the paper, and agreed with the second option (transfer of IT and IM functions from ODA to DCMS in June), subject to ODA and DCMS being satisfied with the level of any business disruption that may be caused by the implementation of that option.

Communications Progress Report

The Head of Communications gave an update on communications and media activity.

Audit Committee

Minutes of the Audit Committee on 19 September were noted.

Remuneration Committee

There was nothing to report.

Village Sub Committee

Minutes of the East Village Sub Committee on 22 October were noted.

There being no other business the meeting closed at 3:35pm.

Date of next meeting: 16 January 2014