

Dame Lynne Brindley DBE
Chief Executive
The British Library
96 Euston Road
London NW1 2DB



22 February 2012

By Email

Dear Dame Lynne,

REVISED FUNDING 2011-15

I am writing to inform you of a change to The British Library's allocations for the Spending Review period 2011-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget							
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Reserves	Resource (DEL) Budget (excluding ring fenced) (A+D+E)	Programme depreciation	Total Resource (DEL) Budget (C+D+E+G)
Year	A	B	C	D	E	F	G	H
2011-12	8.314	1.814	10.128	78.653	0.950	87.917	15.886	105.617
2012-13	8.164	1.814	9.978	83.575	0.000	91.739	16.886	110.439
2013-14	8.044	1.814	9.858	82.311	0.000	90.355	16.866	109.055
2014-15	7.929	1.814	9.743	82.147	0.000	90.076	17.391	109.281

£m	Capital Budget				Grant in Aid (A+D+I+J)
	Core capital	Major Projects	Reserves	Total Capital (DEL) Budget (I+J+K)	
Year	I	J	K	L	M
2011-12	6.306	8.600	-3.228	11.678	101.873
2012-13	3.047	12.000	0.750	15.797	106.786
2013-14	-4.811	0.000	0.500	-4.311	85.544
2014-15	3.331	0.000	0.000	3.331	93.407

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,



SAMANTHA FOLEY
Head of Finance

cc: Steve Morris