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DRAFT CAPACITY MARKET (AMENDMENT)(NO.2) RULES 2014

1. Citation, commencement and interpretation

1.1 These Rules may be cited as Capacity Market (Amendment)(No.2) Rules 2014.

1.2 These Rules come into force on [date].

1.3 In these Rules:

1.3.1 “the Rules” means the Capacity Market Rules 2014 as amended by the Capacity Market (Amendment) Rules 2014¹; and

1.3.2 a reference to a Rule alone is a reference to the Rule so numbered in the Rules; and

1.3.3 expressions which are defined in the Rules have the same meaning as in the Rules.

2. Amendments to the Rules

2.1 In Rule 1.2, in the definition of “Maximum Obligation Period”, for paragraph (a) substitute:

“(a) fifteen Delivery Years for a Prospective Generating CMU where:

(i) that CMU is a New Build CMU; and

(ii) in respect of that CMU, the Applicant has stated pursuant to Rule 3.7.2(d) that Qualifying £/kW Capital Expenditure is equal to or greater than the Fifteen Year Minimum £/kW Threshold, including the first Delivery Year for which the Capacity Agreement is awarded;”.

Name
Minister of State
Department of Energy and Climate Change

[Date]

¹ The Capacity Market (Amendment) Rules 2014 were made on 21 August 2014 and came into force on 22 August 2014.