

I) Economic and Monetary Policy

1. Overview

- The EU's economic governance explained http://europa.eu/rapid/press-release_MEMO-13-979_en.htm
- The preventive arm of the Stability and Growth Pact http://ec.europa.eu/economy_finance/economic_governance/sgp/preventive_arm/index_en.htm
- The corrective arm of the Stability and Growth Pact http://ec.europa.eu/economy_finance/economic_governance/sgp/corrective_arm/index_en.htm
- Multilateral economic co-ordination and surveillance http://ec.europa.eu/economy_finance/economic_governance/sgp/convergence/index_en.htm
- Macroeconomic imbalance Procedure http://ec.europa.eu/economy_finance/economic_governance/macro_economic_imbalance_procedure/index_en.htm
- The European Semester http://ec.europa.eu/economy_finance/economic_governance/the_european_semester/index_en.htm
- Europe 2020 in the UK http://ec.europa.eu/europe2020/europe-2020-in-your-country/united-kingdom/country-specific-recommendations/index_en.htm
- Economic Situation in the UK http://ec.europa.eu/economy_finance/eu/countries/uk_en.htm
- Financial assistance in EU Member States http://ec.europa.eu/economy_finance/assistance_eu_ms/index_en.htm
- The EU as a borrower http://ec.europa.eu/economy_finance/eu_borrower/index_en.htm

2. Recent Proposals, Directives, Regulations, and Recommendations

2.1 Stability and Growth Pact

- Council Regulation (EC) 1466/97 on the strengthening of the surveillance of budgetary positions and the surveillance and coordination of economic policies, as amended by Council Regulation (EC) 1055/2005 of 27 June 2005 and Regulation (EU) No 1175/2011 <http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:01997R1466-20111213>
- Council Regulation (EC) 1467/97 on speeding up and clarifying the implementation of the Excessive Deficit Procedure, as amended by Council Regulation (EC) No 1056/2005 of 27 June 2005 and Regulation (EU) No 1177/2011 <http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:01997R1467-20111213>
- For Background: Resolution of the European Council on the Stability and Growth Pact Amsterdam, 17 June 1997 [http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:31997Y0802\(01\)](http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:31997Y0802(01))
- Council Regulation (EC) 1055/05 <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32005R1055>
- Council Regulation (EC) 1056/05 <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32005R1056>
- Reporting of data: Council Regulation (EC) 479/2009 on the application of the Protocol on the EDP <http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:02009R0479-20100819>
- Council Regulation (EU) No 679/2010 of 26 July 2010 amending Regulation (EC) No 479/2009 as regards the quality of statistical data in the context of the excessive deficit procedure <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32010R0679>
- Code of conduct - "Specifications on the implementation of the Stability and Growth Pact and guidelines on the format and content of stability and convergence programmes", on 3 September 2012 http://ec.europa.eu/economy_finance/economic_governance/sgp/pdf/coc/code_of_conduct_en.pdf

2.2 Six-pack and related documents

- A new EU economic governance - a comprehensive Commission package of proposals http://ec.europa.eu/economy_finance/articles/eu_economic_situation/2010-09-eu_economic_governance_proposals_en.htm
- Regulation (EU) No 1173/2011 of the European Parliament and of the Council of 16 November 2011 on the effective enforcement of budgetary surveillance in the euro area

<http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32011R1173>

- Regulation (EU) No 1174/2011 of the European Parliament and of the Council of 16 November 2011 on enforcement measures to correct excessive macroeconomic imbalances in the euro area <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32011R1174>
- Regulation (EU) No 1175/2011 of the European Parliament and of the Council of 16 November 2011 amending Council Regulation (EC) No 1466/97 on the strengthening of the surveillance of budgetary positions and the surveillance and coordination of economic policies <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32011R1175>
- Regulation (EU) No 1176/2011 of the European Parliament and of the Council of 16 November 2011 on the prevention and correction of macroeconomic imbalances <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32011R1176>
- Council Regulation (EU) No 1177/2011 of 8 November 2011 amending Regulation (EC) No 1467/97 on speeding up and clarifying the implementation of the excessive deficit procedure <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32011R1177>
- Directive 2011/85/EU on requirements for budgetary frameworks of the Member States <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32011L0085>
- Reporting of data: Communication "Towards robust quality management for European Statistics" <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:52011DC0211>

2.3 Two-pack and related documents

- Regulation (EU) No 472/2013 of the European Parliament and of the Council of 21 May 2013 on the strengthening of economic and budgetary surveillance of Member States in the euro area experiencing or threatened with serious difficulties with respect to their financial stability <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32013R0472>
- Regulation (EU) No 473/2013 of the European Parliament and of the Council of 21 May 2013 on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32013R0473>
- Reporting of data: Communication on a Harmonised framework for draft budgetary plans and debt issuance reports within the euro area <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:52013DC0490>
- Two-pack Code of Conduct http://ec.europa.eu/economy_finance/economic_governance/sgp/pdf/coc/130701_-_two_pack_coc_final_endorsed.pdf
- Margins for public investment for growth letter http://ec.europa.eu/commission_2010-2014/rehn/documents/letter_on_investment_clause_en.pdf

2.4 TSCG (fiscal compact)

- Commission Communication on common principles for national fiscal correction mechanisms <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=COM:2012:0342:FIN:EN:PDF>
- For Background: Treaty on Stability, Coordination, and Governance in the Economic and Monetary Union http://european-council.europa.eu/media/639235/st00tscg26_en12.pdf

2.5 UK NRPs and CPs

- Council Recommendation on the National Reform Programme 2013 of the United Kingdom and delivering a Council opinion on the Convergence Programme of the United Kingdom, 2012/13 to 2017/18 http://ec.europa.eu/europe2020/pdf/csr2013/uk/csr2013_council_uk_en.pdf
- Council Recommendation on the National Reform Programme 2012 of the United Kingdom and delivering a Council opinion on the Convergence Programme of the United Kingdom, 2012-2017 <http://register.consilium.europa.eu/doc/srv?l=EN&f=ST%2011276%202012%20INIT>
- Council Recommendation on the National Reform Programme 2011 of the United Kingdom and delivering a Council opinion on the updated Convergence Programme of the United Kingdom, 2011-2014 <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:C:2011:217:0012:0014:EN:PDF>

3. Policy documents and reports

3.1 EMU governance

- Blueprint for a deep and genuine EMU http://eur-lex.europa.eu/resource.html?uri=cellar:c3f084ef-909d-4258-bb26-50b16cc542b1.0011.03/DOC_1&format=PDF
- Communication from the Commission to the European Parliament and the Council. Towards a Deep and Genuine Economic and Monetary Union. The introduction of a Convergence and Competitiveness Instrument (COM(2013) 165 final) http://ec.europa.eu/economy_finance/articles/governance/pdf/2039_165_final_en.pdf
- Communication from the Commission to the European Parliament and the Council. Towards a Deep and Genuine Economic and Monetary Union. Ex ante coordination of plans for major economic policy reforms (COM(2013) 166 final) http://ec.europa.eu/economy_finance/articles/governance/pdf/2039_166_final_en.pdf
- Commission Green Paper on Stability Bonds http://ec.europa.eu/commission_2010-2014/president/news/documents/pdf/green_en.pdf

3.2 Horizontal analysis

- Report on Public finances in EMU
http://ec.europa.eu/economy_finance/publications/european_economy/public_finances_emu_en.htm
- Fiscal Sustainability Report
http://ec.europa.eu/economy_finance/publications/european_economy/2012/fiscal-sustainability-report_en.htm
- Ageing Report
http://ec.europa.eu/economy_finance/publications/european_economy/2012/pdf/ee-2012-2_en.pdf
- Labour market and wage developments
http://ec.europa.eu/economy_finance/publications/european_economy/labour_market/index_en.htm
- Convergence Report 2012
http://ec.europa.eu/economy_finance/publications/european_economy/2012/pdf/ee-2012-3_en.pdf

3.3 Europe 2020

- 2014 Annual Growth Survey http://ec.europa.eu/europe2020/pdf/2014/ags2014_en.pdf
- Accompanying staff Working Document to the AGS
http://ec.europa.eu/europe2020/pdf/2014/csrimpl2014_swd_en.pdf
- 2014 Communication on Draft Budgetary Plans of the euro Area
http://ec.europa.eu/economy_finance/economic_governance/sgp/pdf/dbp/communication_to_euro_area_member_states_2013_dbp_en.pdf;
- Annex to the Communication
http://ec.europa.eu/economy_finance/economic_governance/sgp/pdf/dbp/communication_to_euro_area_member_states_2013_dbp_annex_en.pdf
- 2014 Alert Mechanism Report http://ec.europa.eu/europe2020/pdf/2014/amr2014_en.pdf
- Results of in-depth reviews on the prevention and correction of macroeconomic imbalances
http://ec.europa.eu/economy_finance/economic_governance/documents/2014-03-05_in-depth_reviews_communication_en.pdf
- European Semester 2014 package
http://ec.europa.eu/europe2020/making-it-happen/country-specific-recommendations/index_en.htm
- Communication and annexes on "Taking stock of the Europe 2020 Strategy "
http://ec.europa.eu/europe2020/pdf/europe2020stocktaking_en.zip

3.4 UK-specific policy documents and reports

- Assessment of the 2014 national reform programme and convergence programme for the United Kingdom (2014) http://ec.europa.eu/europe2020/pdf/csr2014/swd2014_uk_en.pdf
- Assessment of the 2013 national reform programme and convergence programme for the United Kingdom (2013) http://ec.europa.eu/europe2020/pdf/nd/swd2013_uk_en.pdf
- Assessment of the 2012 national reform programme and convergence programme for the United Kingdom (2012) http://ec.europa.eu/europe2020/pdf/nd/swd2012_uk_en.pdf
- Assessment of the 2011 national reform programme and convergence programme for the United Kingdom (2011)
http://ec.europa.eu/europe2020/pdf/recommendations_2011/swp_uk_en.pdf
- On-going Excessive Deficit Procedure for the United Kingdom
http://ec.europa.eu/economy_finance/economic_governance/sgp/deficit/countries/uk_en.htm
- Macroeconomic Imbalances – United Kingdom 2014 (2014)
http://ec.europa.eu/economy_finance/publications/occasional_paper/2014/pdf/ocp188_en.pdf
- Macroeconomic Imbalances – United Kingdom 2013 (2013)
http://ec.europa.eu/economy_finance/publications/occasional_paper/2013/pdf/ocp143_en.pdf
- Macroeconomic Imbalances – United Kingdom (2012)
http://ec.europa.eu/economy_finance/publications/occasional_paper/2012/pdf/ocp110_en.pdf

4. Financial assistance

4.1. The EU as a borrower

- European Financial Stabilisation Mechanism
<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=COM:2010:0713:FIN:EN:PDF>
- Balance of Payments Assistance
http://ec.europa.eu/economy_finance/eu_borrower/balance_of_payments/index_en.htm
- Macroeconomic assistance to non-EU countries
http://ec.europa.eu/economy_finance/eu_borrower/macroeconomic_financial_assistance/index_en.htm

4.2 Financial assistance in EU Member States

- For Background: Intergovernmental support mechanisms including the ESM
http://ec.europa.eu/economy_finance/assistance_eu_ms/intergovernmental_support/index_en.htm
- Ireland http://ec.europa.eu/economy_finance/assistance_eu_ms/ireland/index_en.htm
- Greece
http://ec.europa.eu/economy_finance/assistance_eu_ms/greek_loan_facility/index_en.htm
- Spain http://ec.europa.eu/economy_finance/assistance_eu_ms/spain/index_en.htm
- Latvia http://ec.europa.eu/economy_finance/assistance_eu_ms/latvia/index_en.htm
- Hungary http://ec.europa.eu/economy_finance/assistance_eu_ms/hungary/index_en.htm
- Portugal http://ec.europa.eu/economy_finance/assistance_eu_ms/portugal/index_en.htm
- Romania http://ec.europa.eu/economy_finance/assistance_eu_ms/romania/index_en.htm
- Cyprus http://ec.europa.eu/economy_finance/assistance_eu_ms/cyprus/index_en.htm

5. Financial operations and instruments

5.1. Innovative financing and project bonds

Innovative sources of financing

http://ec.europa.eu/economy_finance/financial_operations/innovative_sources/index_en.htm

Innovative financial instruments

http://ec.europa.eu/economy_finance/financial_operations/investment/innovative_financial_instruments/index_en.htm

Europe 2020 Project Bond Initiative

http://ec.europa.eu/economy_finance/financial_operations/investment/europe_2020/index_en.htm

5.2. Coordination with the EIB Group and the EBRD

Coordination with the European Investment Bank

http://ec.europa.eu/economy_finance/financial_operations/coordination/eib/index_en.htm

Facility for Euro-Mediterranean Investment and Partnership (FEMIP)

http://ec.europa.eu/economy_finance/financial_operations/coordination/femip/index_en.htm

Coordination with the EIB Group and the EBRD

http://ec.europa.eu/economy_finance/financial_operations/coordination/eif/index_en.htm

The EBRD

http://ec.europa.eu/economy_finance/financial_operations/coordination/ebrd/index_en.htm

6. Forecasts, data and publications

- Economic Forecast – Index

http://ec.europa.eu/economy_finance/publications/european_economy/forecasts_en.htm

- The Spring 2014 European Economic Forecast

http://ec.europa.eu/economy_finance/eu/forecasts/2014_spring_forecast_en.htm

- Databases and indicators

http://ec.europa.eu/economy_finance/db_indicators/index_en.htm

- Publications series http://ec.europa.eu/economy_finance/publications/index_en.htm