

Sandie Dawe
Chief Executive
VisitBritain
Sanctuary Buildings
20 Great Smith Street
London
SW1P 3BT



20 December 2013

By Email

Dear Sandie

REVISED ALLOCATION LETTER FOR 2013/14 – 2015/16

I am writing to inform you of a change to VisitBritain's allocations for the financial years 2013/14 - 2015/16. This letter replaces any previous notifications.

Following the Autumn Statement announcement on 5 December a budget reduction of around 1% has been applied to your allocation baselines for 2014/15 and 2015/16 as per previous communications. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. We have corresponded previously on the need to set and maintain contingency plans to help you cope with budgetary reductions within and between Spending Review periods.

Any changes that have previously been agreed to budgets since your last allocation letter have also been reflected in your revised allocation figures below.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

£m	Resource Budget						
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	Near-Cash Resource (DEL) (excluding ring fenced) (A+D)	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F	G
2013-14	22.908	1.011	23.919	12.000	0.000	34.908	35.919
2014-15	19.691	1.070	20.761	0.000	0.000	19.691	20.761
2015-16	19.628	1.070	20.698	0.000	0.000	19.628	20.698

£m	Capital Budget				Grant in Aid (A+D+H+I)
	Core capital	Major Projects	Reserves	Total Capital (DEL) Budget (H+I+J)	
Year	H	I	J	K	L
2013-14	0.192	0.000	0.000	0.192	35.100
2014-15	0.192	0.000	0.000	0.192	19.883
2015-16	0.186	0.000	0.000	0.186	19.814

The figures above do not include GREAT funding as the profile has yet to be decided. We will write to you in respect of the additional GREAT funding once this has been agreed.

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: Christopher Rodrigues
David Parkhill