



HM Treasury

Autumn Statement 2014 data sources

December 2014



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Preface

This document provides details of sources of data in all the tables, charts and graphs in the Autumn Statement 2014 document. In addition, it includes details of sources for some data included in the text where, for reasons of space, it has not been possible to footnote these sources.

The document is aimed at transparently informing readers of the Autumn Statement 2014 document where the data used in the charts, tables and text comes from and how it has been calculated.

This document also ensures that the Treasury meets the standards set out by the UK Statistics Authority to comply with the Statistics and Registration Service Act 2007. In particular, this document aims to meet 2 of the requirements of the UK Statistics Authority's 'Code of Practice for Official Statistics':

- to distinguish clearly between outturn data that are official statistics, and estimates that are not published as official statistics.¹ Examples of estimates that are not official statistics include forecasts, economic estimates calculated by the Treasury which are constructed using assumptions or judgements, and results of economic analyses that have a material effect on the resulting estimates
- for outturn data that are official statistics, to show where the source data and further information on those statistics can be found, and to ensure that all the official statistics used in the Autumn Statement document are robust and are published in an orderly and pre-announced manner. Where possible, sources are shown that are National Statistics²

Full details of sources are only provided for outturn data up to 2013-14. Data for the 2014-15 year are a mixture of provisional outturn for the year to date, estimates and projections. Data for future years are forecasts. All of these projections and forecasts are outside the domain of official statistics, as are the estimates of the impacts of government measures or policy decisions, in that these are estimated, rather than measured or compiled using statistical processes.

In many cases, data for 2014-15 onwards are taken from the Office for Budget Responsibility's (OBR) December 2014 'Economic and fiscal outlook' (EFO). Where this is the case, it is mentioned in the text or in this document.

Time series for data that are shown with Office for National Statistics (ONS) source codes can be downloaded from the ONS website at: <http://www.ons.gov.uk/ons/datasets-and-tables/index.html>

¹ The 'official statistics' label refers to a specified subset of the quantitative information produced by the government and its nominated agents. Official statistics are produced and published in accordance with the provisions set out in the Statistics and Registration Service Act 2007 and in supplementary statistical legislation, and in line with the Code of Practice for Official Statistics

² The 'National Statistics' label applies to a distinct subset of 'official statistics' which have been formally certified by the UK Statistics Authority to be compliant with the professional standards set out in the Code. Public bodies that produce National Statistics have a statutory duty to continue to comply with the Code

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Executive summary

The sources of the statistics that appear in the text of the Executive Summary can be found in the relevant chapter of the Autumn Statement document, or in this supplementary document.

Table 1: Summary of Autumn Statement policy decisions

Data

Exchequer impact of policy decisions

Data source, including ONS source code if applicable

HM Treasury policy costings

Further reference information

These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.

Chapter 1 Paragraph 1.1

Data

Largest deficit since the Second World War

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Public Sector Net Borrowing (excluding public sector banks), as a % of GDP: J5IJ

Further reference information

Public Sector Finances, October 2014

<http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/october-2014/index.html>

Data

GDP growth for G7 countries in Q3 2014

Data source, including ONS source code if applicable

Organisation for Economic Co-operation and Development (OECD), Quarterly National Accounts, November 2014

Further reference information

OECD: Quarterly National Accounts: [Quarterly Growth Rates of real GDP, change over previous quarter](http://stats.oecd.org/index.aspx?queryid=350)

<http://stats.oecd.org/index.aspx?queryid=350>

Data

UK employment level

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Employment level, aged 16 and over: MGRZ

Estimates have been updated since Budget 2014 to include new population estimates as a result of the 2011 census.

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Chapter 1 Paragraph 1.3

Data

UK GDP growth

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

GDP: ABMI

Further reference information

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

Data

4 main sectors refers to services, manufacturing, construction and agriculture

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Construction: L2N8

Services: L2NC

Manufacturing: L2KX

Agriculture: L2KL

Further reference information

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

Data

Pre-crisis peak comparison under ESA95 and ESA2010

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

GDP: ABMI

Further reference information

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

ONS Statistical Bulletin: United Kingdom Economic Accounts, Q1 2014

<http://www.ons.gov.uk/ons/rel/naa1-rd/united-kingdom-economic-accounts/q1-2014/index.html>

Box 1.A: Blue Book 2014 changes

Data

GDP growth

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

GDP: ABMI

Further reference information

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014 (ESA 10)

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

ONS Statistical Bulletin: United Kingdom Economic Accounts, Q1 2014 (ESA 95)

<http://www.ons.gov.uk/ons/rel/naa1-rd/united-kingdom-economic-accounts/q1-2014/index.html>

Data

Composition of growth

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Business Investment: NPEL

Dwellings Investment: L634 + L635 + L636 + L637

Government: DLWF + NMRY

Stock building: CAFU

Net Exports: IKBK - IKBL

Further reference information

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014 (ESA10)

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

ONS Statistical Bulletin: United Kingdom Economic Accounts, Q1 2014 (ESA95)

<http://www.ons.gov.uk/ons/rel/naa1-rd/united-kingdom-economic-accounts/q1-2014/index.html>

Chart 1.1: International comparison of GDP

Data source, including ONS source code if applicable

Organisation for Economic Co-operation and Development (OECD), Quarterly National Accounts, November 2014

Further reference information

OECD: Quarterly National Accounts: Quarterly Growth Rates of real GDP, change over previous quarter

<http://stats.oecd.org/index.aspx?queryid=350>

Chapter 1 Paragraph 1.4

Data

UK and G7 GDP growth since 2010

Data source, including ONS source code if applicable

Organisation for Economic Co-operation and Development (OECD), Quarterly National Accounts, November 2014

Office for National Statistics (ONS)

GDP: ABMI

Further reference information

OECD: Quarterly National Accounts: Quarterly Growth Rates of real GDP, change over previous quarter

<http://stats.oecd.org/index.aspx?queryid=350>

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

Chapter 1 Paragraph 1.6

Data

UK employment level and rate

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Employment level, aged 16 and over: MGRZ

Employment rate, aged 16-64: LF24

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Estimates have been updated since Budget 2014 to include new population estimates as a result of the 2011 census.

Data

UK and G7 employment rate

Data source, including ONS source code if applicable

Organisation for Economic Co-operation and Development (OECD)

Employed population, aged 15 and over, all persons, seasonally adjusted

Further reference information

OECD: Short-Term Labour Market Statistics: Employed Population

<http://stats.oecd.org/Index.aspx?DataSetCode=STLABOUR>

Chart 1.2: International comparison of employment

Data source, including ONS source code if applicable

Organisation for Economic Co-operation and Development (OECD)

Employed population, aged 15 and over, all persons, seasonally adjusted

Further reference information

OECD: Short-Term Labour Market Statistics: Employed Population

<http://stats.oecd.org/Index.aspx?DataSetCode=STLABOUR>

Chapter 1 Paragraph 1.7

Data

Self-employment and self-employment by duration

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Self-employed, thousands, aged 16 and over: MGRQ

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

ONS Corporate Information: Time in current self-employment/with current employer, July 2014

<http://www.ons.gov.uk/ons/about-ons/business-transparency/freedom-of-information/what-can-i-request/published-ad-hoc-data/labour/july-2014/time-in-current-self-employment-with-current-employer.xls>

Chart 1.3: Self-employment as a percentage of total employment

Data Source

Office for National Statistics (ONS)

Self-employed, aged 16 or over: MGRQ

Total employed, aged 16 or over: MGRZ

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Chart 1.4: Self-employed by length of time self-employed

Data Source

Office for National Statistics (ONS)

ONS Corporate Information: Time in current self-employment/with current employer, July 2014 (not seasonally adjusted)

Further reference information

ONS Corporate Information: Time in current self-employment/with current employer, July 2014

<http://www.ons.gov.uk/ons/about-ons/business-transparency/freedom-of-information/what-can-i-request/published-ad-hoc-data/labour/july-2014/time-in-current-self-employment-with-current-employer.xls>

Chapter 1 Paragraph 1.8

Data

Employment growth by age and full-time employment

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Employment, aged 65 or over: LFK4

Total full-time employment, aged 16 and over: YCBE

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Chapter 1 Paragraph 1.9

Data

Employment growth by age

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Employment, aged 50-64: LF26

Employment, aged 65 or over: LFK4

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Data

Youth unemployment

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Youth unemployment level, aged 16-17: YBVH

Youth unemployment level, aged 18-24: YBVN

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Data

Long-term unemployment

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Unemployment, all over 12 months, aged 16 and over: YBWH

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Data

Labour market participation

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Economic activity rates by age, 16-64: LF22

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Chapter 1 Paragraph 1.10

Data

Earnings growth

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Average Weekly Earnings: KAB9

Average Weekly Earnings, excluding bonuses, 3 month average: KAI9

Average Weekly Earnings, private sector: KAC4

Consumer Price Inflation: D7G7

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

ONS Statistical Bulletin: Consumer Price Inflation, October 2014

http://www.ons.gov.uk/ons/dcp171778_384317.pdf

Chapter 1 Paragraph 1.11

Data

Annual Survey of Hours and Earnings (ASHE) data

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Annual Survey of Hours and Earnings (ASHE), median gross weekly earnings for those in continuous full-time employment (in post for at least one year.)

Further reference information

ONS Statistical Bulletin: Annual Survey of Hours and Earnings, 2014 Provisional Results

<http://www.ons.gov.uk/ons/rel/ashe/annual-survey-of-hours-and-earnings/2014-provisional-results/index.html>

Years 1997 to 2013 of ASHE can be accessed via the UK Data Service:

Chapter 1 Paragraph 1.12

Data

Annual Survey of Hours and Earnings (ASHE) data

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Annual Survey of Hours and Earnings (ASHE), median gross weekly earnings for 18-21 year olds working full-time compared to the median gross weekly earnings of all full-time employees

Further reference information

ONS Statistical Bulletin: Annual Survey of Hours and Earnings, 2014 Provisional Results

<http://www.ons.gov.uk/ons/rel/ashe/annual-survey-of-hours-and-earnings/2014-provisional-results/index.html>

Years 1997 to 2013 of ASHE can be accessed via the UK Data Service:

<http://discover.ukdataservice.ac.uk/catalogue/?sn=6689&type=Data%20catalogue>

Chart 1.5: Growth in median full-time gross weekly earnings for all employees and those in continuous employment

Data Source

Office for National Statistics (ONS)

Annual percentage change in median full-time gross weekly earnings for all employees

Annual percentage change in median full-time gross weekly earnings for those in continuous employment

CPI: D7G7

Full-time defined as employees working more than 30 paid hours per week (or 25 or more for the teaching professions). Continuously employed jobs in which the employee had been in post for at least one year. Employees on adult rates, pay unaffected by absence. 2014 data are provisional.

Further reference information

ONS Statistical Bulletin: Annual Survey of Hours and Earnings, 2014 Provisional Results

<http://www.ons.gov.uk/ons/rel/ashe/annual-survey-of-hours-and-earnings/2014-provisional-results/index.html>

Years 1997 to 2013 of ASHE can be accessed via the UK Data Service:

<http://discover.ukdataservice.ac.uk/catalogue/?sn=6689&type=Data%20catalogueONS>

Statistical Bulletin: Consumer Price Inflation, October 2014

Chapter 1 Paragraph 1.13

Data

National Minimum Wage

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

CPI: D7G7

National Minimum Wage rates

Further reference information

ONS Statistical Bulletin: Consumer Price Inflation, October 2014

http://www.ons.gov.uk/ons/dcp171778_384317.pdf

National Minimum Wage rates

<https://www.gov.uk/national-minimum-wage-rates>

Chapter 1 Paragraph 1.14

Data

CPI inflation

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

CPI: D7G7

Food: D7GK

Personal transport fuels and lubricants: D7EC

Further reference information

ONS Statistical Bulletin: Consumer Price Inflation, October 2014

http://www.ons.gov.uk/ons/dcp171778_384317.pdf

Consumer Price Indices reference tables available at:

<http://www.ons.gov.uk/ons/publications/re-reference-tables.html?edition=tcn%3A77-323605>

Chapter 1 Paragraph 1.15

Data

Real Household Disposable Income (RHDI) per head

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

RHDI per head: IHXZ

Further reference information

ONS Statistical Bulletin: United Kingdom Economic Accounts, Q2 2014

<http://www.ons.gov.uk/ons/rel/naa1-rd/united-kingdom-economic-accounts/q2-2014/index.html>

Chapter 1 Paragraph 1.16

Data

GDP per capita

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Real GDP per Capita: IHXW

Further reference information

ONS Statistical Bulletin: United Kingdom Economic Accounts, Q2 2014

<http://www.ons.gov.uk/ons/rel/naa1-rd/united-kingdom-economic-accounts/q2-2014/index.html>

Chapter 1 Paragraph 1.18

Data

Implied output per worker and output per hour

Data source, including ONS source code if applicable

HM Treasury calculations derived from ONS statistics for Q3 2014 quarterly growth in GDP (0.7%), total hours (0.1%) and total employment (0.4%).

GDP: ABMI

Total Employment: MGRZ

Total Hours: YBUS

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

Chapter 1 Paragraph 1.19

Data

Output per worker

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

GDP: ABMI

Employment: MGRZ

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

ONS Statistical Bulletin: Second Estimate of GDP, Q3 2014

http://www.ons.gov.uk/ons/dcp171778_386856.pdf

Chapter 1 Paragraph 1.21

Data

Business Investment

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Business investment: NPEL

Further reference information

ONS Statistical Bulletin: Business Investment, Q3 2014 provisional results

<http://www.ons.gov.uk/ons/rel/bus-invest/business-investment/q3-2014-provisional-results/stb-bi-q3-2014.html>

Chart 1.6: Revisions to business investment over the recession and the recovery before and after Blue Book 2014

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Business Investment: NPEL

Further reference information

ONS Statistical Bulletin: Business Investment, Q3 2014 provisional results (after Blue Book 2014)

<http://www.ons.gov.uk/ons/rel/bus-invest/business-investment/q3-2014-provisional-results/stb-bi-q3-2014.html>

ONS Statistical Bulletin: United Kingdom Economic Accounts, Q1 2014 (before Blue Book 2014)

<http://www.ons.gov.uk/ons/rel/naa1-rd/united-kingdom-economic-accounts/q1-2014/index.html>

Chapter 1 Paragraph 1.22

Data

Employment in northern regions

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Northern regions refers to North West, North East and Yorkshire and the Humber.

North West Employment: YCJQ

North East Employment: YCJP

Yorkshire and the Humber Employment: YCJR

Employment: MGRZ

Further reference information

ONS Statistical Bulletin: Labour Market Statistics, November 2014

<http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2014/index.html>

Chapter 1 Paragraph 1.23

Data

UK exports to EU countries

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

EU Exports: L87S

Further reference information

ONS Statistical Bulletin: UK Trade, September 2014

http://www.ons.gov.uk/ons/dcp171778_380992.pdf

Data

UK exports to non-EU countries

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Non-EU Exports: L87M

Further reference information

ONS Statistical Bulletin: UK Trade, September 2014

http://www.ons.gov.uk/ons/dcp171778_380992.pdf

Chapter 1 Paragraph 1.24

Data

House prices

Data source, including ONS source code if applicable

Office for National Statistics (ONS)

Further reference information

ONS Statistical Bulletin: House Price Index, September 2014

http://www.ons.gov.uk/ons/dcp171778_384604.pdf

Data

Housing starts

Data source, including ONS source code if applicable

DCLG

Further reference information

Department for Communities and Local Government: House Building: September Quarter 2014, England

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/376588/House_Building_Release_-_Sept_Qtr_2014.pdf

Chapter 1 Paragraph 1.26

Data

Euro area GDP

Data source, including ONS source code if applicable

Eurostat

Further reference information

Euro area GDP: Flash estimate for the third quarter of 2014

http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/2-14112014-AP/EN/2-14112014-AP-EN.PDF

Data

Euro Area inflation

Data source, including ONS source code if applicable

Eurostat

Further reference information

Euro area inflation: Flash estimate November 2014

http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/2-28112014-BP/EN/2-28112014-BP-EN.PDF

Data

Euro area unemployment

Data source, including ONS source code if applicable

Eurostat

Further reference information

Euro Area unemployment: October 2014

http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/3-28112014-AP/EN/3-28112014-AP-EN.PDF

Chapter 1 Paragraph 1.27

Data

US GDP

Data source, including ONS source code if applicable

US Bureau of Economic Analysis

Further reference information

US Bureau of Economic Analysis: Gross Domestic Product: Third Quarter 2014 (Second estimate)

http://www.bea.gov/newsreleases/national/gdp/2014/pdf/gdp3q14_2nd.pdf

Data

Japan GDP

Data source, including ONS source code if applicable

Japan Cabinet Office

Further reference information

Japan Cabinet Office: Domestic Product: Third Quarter 2014 (First preliminary)

http://www.esri.cao.go.jp/en/sna/data/sokuhou/files/2014/qe143/pdf/main_1e.pdf

Data

China GDP

Data source, including ONS source code if applicable

National Bureau of Statistics of China

Further reference information

National Bureau of Statistics of China: Preliminary Accounting Results of GDP for the First Three Quarters of 2014

http://www.stats.gov.cn/english/PressRelease/201410/t20141022_627660.html

Data

India GDP

Data source, including ONS source code if applicable

Indian Ministry of Statistics and Programme Implementation

Further reference information

Indian Ministry of Statistics and Programme Implementation Press Note: Quarterly Estimates of Gross Domestic Product for the second quarter (July – September) of 2014-15

http://www.mospi.nic.in/mospi_new/upload/nad_PR_28nov14.pdf

Table 1.1: Summary of the OBR's central economic forecast

Data

OBR Forecast

Data source, including ONS source code if applicable

Data provided to HM Treasury by OBR

Further reference information

OBR, 'Economic and fiscal outlook', December 2014

Detailed summary of forecast, Table 3.6 page 93

Table 1.2: Total consolidation plans over this Parliament

Data

Exchequer impact of policy decisions from 2013-14 to 2015-16

Data source, including ONS source code if applicable

HM Treasury policy costings

Further reference information

These projections are calculated from economic estimates, detailed costings models, and include numerous assumptions which have a material impact; they are therefore outside the domain of official statistics.

Table 1.3: Overview of the OBR's central fiscal forecast

Data

Table shows overview of the OBR's central fiscal forecast.

Data source, including ONS source code if applicable

ONS, OBR and HMT calculations

Public Sector Net Borrowing J5II

Current Budget Deficit JW2T

Primary Balance $J5II - JW2P + JW2L + JW2M$

Treaty Deficit –MDUK

Public Sector Net Debt HF6W

Public Sector Net Debt as a % GDP HF6X

Nominal GDP BKTL

Further reference information

Outturn available from OBR's public finances database (updated for latest PSF release) available at: <http://budgetresponsibility.independent.gov.uk/data/>

Forecast period from *OBR December 2014 Economic and Fiscal Outlook* and HMT own calculation for the primary balance (removing the cyclical component from OBR's forecast of cyclically adjusted primary balance). Total policy decisions line is calculated by taking total policy in Table 2.2 and dividing by nominal GDP.

Table 1.4: Comparison of key fiscal aggregates to Budget 2014

Data

Shows Autumn Statement 2014 forecast of Public sector net borrowing (£billion), Public sector net debt (% of GDP), and cyclically-adjusted current budget deficit (% of GDP), and compared to an ESA10-consistent Budget 2014 forecast.

Data source, including ONS source code if applicable

ONS, OBR and HMT Calculations

Further reference information

Outturn for Public sector net borrowing and Public sector net debt can be found in the latest ONS public sector finances release, at

<http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Public+Sector+Finance>

Public Sector Net Borrowing J5II

Nominal GDP BKTL

Public Sector Net Debt as a % GDP HF6X

Outturn for the cyclically-adjusted current budget deficit available from OBR's public finances database (updated for latest PSF release) available

at: <http://budgetresponsibility.independent.gov.uk/data/>

Budget 2014 line for Public Sector Net Debt is an HMT calculation for the Budget 2014 ESA10-consistent forecast as a percentage of GDP, found by dividing OBR's ESA10 Budget forecast for PSND by nominal GDP (end-March).

Budget 2014 line for Cyclically-Adjusted Current Budget (CACB) is an HMT calculation for the Budget 2014 ESA10-consistent forecast, found by adding OBR's ESA95 Budget forecast for CACB to GDP revisions and ESA10/PSF review.

Chart 1.7: Consolidation in the cyclically-adjusted current budget deficit

Data

Chart shows cyclically-adjusted deficit on current budget and consolidation in the cyclically-adjusted current budget.

Data source, including ONS source code if applicable

OBR and Treasury calculations

Further reference information

Outturn for cyclically-adjusted current budget from OBR public finances database (updated for latest PSF release) available at: <http://budgetresponsibility.independent.gov.uk/data/>

Forecast period for cyclically-adjusted current budget for Budget 2014 from *OBR March 2014 Economic and Fiscal Outlook* and Autumn Statement 2014 from *OBR December 2014 Economic and Fiscal Outlook*.

Budget 2014 line is an HMT calculation for the Budget 2014 ESA10-consistent forecast, found by adding OBR's ESA95 Budget forecast for CACB to GDP revisions and ESA10/PSF review.

Consolidation is HMT own calculations which is the difference in the cyclically-adjusted current budget between each financial year.

Chart 1.8: Public sector net debt

Data

Chart shows public sector net debt from 2009-10 to 2019-20, comparing the Autumn Statement 2014 forecast with an ESA10 consistent Budget 2014 forecast.

Data source, including ONS source code if applicable

ONS public sector net debt as a percentage of GDP (HF6X) and OBR, plus HMT calculations.

Further reference information

Outturn from OBR public finances database (updated for latest PSF release) available at: <http://budgetresponsibility.independent.gov.uk/data/>

Forecast period for Budget 2014 from OBR March 2014 Economic and Fiscal Outlook and Autumn Statement 2014 from OBR December 2014 Economic and Fiscal Outlook.

Budget 2014 line is an HMT calculation for the Budget 2014 ESA10-consistent forecast as a percentage of GDP, found by dividing OBR's ESA10 Budget forecast for PSND by nominal GDP (end-March).

Chart 1.9: Path of public sector net debt under different policy assumptions

Data

Chart showing public sector net debt outturn (from 2007-08 to 2013-14) OBR forecasts (from 2014-15 to 2019-20) and projections from 2020-21 to 2035-36 running a: 1% surplus, current budget balance with PSNI equal to 1.2% of GDP (equivalent to a 1.2% deficit), and overall budget balance.

Data source, including ONS source code if applicable

ONS public sector net debt as a percentage of GDP (HF6X), OBR forecast and HM Treasury projections.

Further reference information

Outturn from OBR public finances database (updated for latest PSF release) available at: <http://budgetresponsibility.independent.gov.uk/data/>

Forecast period for Autumn Statement 2014 from OBR December 2014 'Economic and fiscal outlook'.

The HMT projections (2020-21 onwards) are constructed with long-term projections of nominal GDP and of nominal PSND under each scenario.

Nominal GDP growth in each year from 2020-21 onwards is assumed to be the product of productivity growth, working age population growth and general economy inflation. There is assumed to be no long run impact of shocks on real or nominal GDP growth. Nominal GDP growth from 2020-21 is projected using the OBR's methodology that assumes (1) Productivity growth of 2.2% per year, (2) General economy inflation of 2.2% per year, (3) Working age population growth according the ONS's low migration population projections.

PSND is projected for each of the scenarios by assuming financial transactions as in FSR 2014 and constant PSNB (of -1% of GDP, 0% of GDP and 1.2% of GDP (equivalent to current budget balance and 1.2% PSNI) respectively).

Chart 1.10: Projections of public sector net debt in 2015-16 and 2035-26 under different policy assumptions with and without illustrative shocks

Data

Chart shows public sector net debt forecast in 2015-16 and projections in 2035-36 running at 1% surplus; and current budget balance with PSNI equal to 1.2% of GDP (equivalent to a 1.2% deficit).

Data source, including ONS source code if applicable

OBR forecast, with HM Treasury projections

Further reference information

The 2015-16 public sector net debt forecast for Autumn Statement 2014 from OBR December 2014 'Economic and fiscal outlook'.

Public sector net debt figures for 2035-36 under the different policy assumptions are HM Treasury projections.

As for Chart 1.9 the HMT projections (2020-21 onwards) are constructed with long-term projections of nominal GDP and of nominal PSND under each scenario.

Nominal GDP growth in each year from 2020-21 onwards is assumed to be the product of productivity growth, working age population growth and general economy inflation. There is assumed to be no long run impact of shocks on real or nominal GDP growth. Nominal GDP growth from 2020-21 is projected on the assumption of (1) Productivity growth of 2.2% per year, (2) General economy inflation of 2.2% per year, (3) Working age population growth according the ONS's low migration population projections.

PSND is projected for each of the two scenarios by assuming financial transactions as in FSR 2014 and constant PSNB (of -1% of GDP and 1.2% of GDP (equivalent to current budget balance and 1.2% PSNI) respectively), except in the seventh and fifteenth years of the projection period, when PSNB under each scenario is assumed to be 10% of GDP higher.

Table 1.5: OBR assessment of the welfare cap

Data

Table shows the OBR's assessment of government welfare spending against the welfare cap

Data source, including ONS source code if applicable

OBR and HMT calculations

Further reference information

OBR data is from the Economic and Fiscal Outlook – December 2014 (EFO), published alongside this Autumn Statement. Data for years 2015-16 to 2018-19 are from EFO Table T5.4:

Performance against the welfare cap. For 2019-20, data for 'Total spending within scope of the welfare cap' is from EFO table 4.28.

As stated in the main Autumn Statement document, the welfare cap for 2019-20 is set at £129.8 billion, in line with OBR's forecast for spending within scope of the cap in that year.

The forecast margin for 2019-20 is calculated as 2% of the welfare cap.

Chapter 1 Paragraph 1.111

Data

"Sold shares in Lloyds Banking Group to institutional investors raising £7.5billion"

Data source, including ONS source code if applicable

HM Treasury

Further reference information

HM Treasury Annual Report 2014

<https://www.gov.uk/government/collections/hmt-annual-report>

Data

"The government's stake now below 25%"

Data source, including ONS source code if applicable

HM Treasury

Further reference information

HM Treasury Annual Report 2014

<https://www.gov.uk/government/collections/hmt-annual-report>

Data

"Down from 43% in 2008"

Data source, including ONS source code if applicable

UK Financial Investments

Further reference information

UKFI Annual Report and Accounts 2009/2010 <http://www.ukfi.co.uk/publications/>

Data

"Received in excess of £9.5bn from Lloyds Banking Group and Royal Bank of Scotland relating to government support and participation in government intervention schemes"

Data source, including ONS source code if applicable

HM Treasury, Office for Budget Responsibility

Further reference information

OBR – Economic and Fiscal Outlook December 2014

<http://budgetresponsibility.org.uk/category/publications/>

This figure includes payments received from Royal Bank of Scotland and Lloyds Banking Group from the Asset Protection Scheme, the Credit Guarantee Scheme, the Contingent Capital Facility, Dividend interest and underwriting fees. The underlying data was sourced from HM Treasury management information and are included in the 'cost of financial interventions' table in the Office for Budget Responsibility's Economic and Fiscal Outlook published in December 2014.

Data

"Received more than £19 billion in repayments from Northern Rock Asset Management and Bradford and Bingley"

Data source, including ONS source code if applicable

HM Treasury, Office for Budget Responsibility

Further reference information

OBR – Economic and Fiscal Outlook December 2014

<http://budgetresponsibility.org.uk/category/publications/>

This figure includes principal repayments received from Northern Rock, NRAM plc and Bradford and Bingley. The underlying data was sourced from HM Treasury management information.

Data

"A further £2.7 billion from the sale by UK Asset Resolution Ltd (UKAR) of a portfolio of performing residential mortgages in October 2014".

Data source, including ONS source code if applicable

UK Financial Investments

Further reference information

UKFI press release – 'UKAR sells mortgage portfolio for £2.7bn' – 14 October 2014

Data

“Received over £900m in principal repayments from the administration of the Dunfermline Building Society estate”.

Data source, including ONS source code if applicable

HM Treasury, Office for Budget Responsibility

Further reference information

OBR – Economic and Fiscal Outlook December 2014

<http://budgetresponsibility.org.uk/category/publications/>

This figure includes principal repayments from the estate of Dunfermline Building Society. The underlying data was sourced from HM Treasury management information.

Data

“Received additional payments of £11bn from amounts recovered by the Financial Services Compensation Scheme (FSCS) from the estates of failed banks, and fees from the Credit Guarantee Scheme and Special Liquidity Scheme”.

Data source, including ONS source code if applicable

HM Treasury, Office for Budget Responsibility

Further reference information

OBR – Economic and Fiscal Outlook December 2014

<http://budgetresponsibility.org.uk/category/publications/>

This figure includes payments received from the estates of failed banks, payments from the FSCS, and fees from the Credit Guarantee Scheme and Special Liquidity Scheme excluding Royal Bank of Scotland and Lloyds Banking Group contributions. The underlying data was sourced from HM Treasury management information and are included in the ‘cost of financial interventions’ table in the Office for Budget Responsibility’s Economic and Fiscal Outlook published in December 2014.

Table 1.6: Implementation of the government’s growth commitments

Data

- 1) Corporation tax cut from 28% to 21%, and 20% in 2015-16, the lowest in the G20
- 2) Over 850,000 employers have benefited from the NICs Employment Allowance, and 500,00 will not pay NICs in 2014-15 thanks to the Allowance
- 3) Business rates support of £2.7 billion for 5 years from April 2014 will benefit 1.8 million properties in England
- 4) Action on fuel duty since 2011 will save a typical motorist £675 by the end of 2015-16

- 5) The Annual Investment Allowance has been doubled to £500,000 until 31 December 2015
- 6) The government has increased the personal allowance to £10,000 in 2014-15, this is worth £705 to a typical taxpayer and has taken 3 million individuals out of Income Tax
- 7) From 2010-11 to 2013-14 average annual public and private infrastructure investment was around £47 billion. Over 2,500 infrastructure projects have been completed since 2010
- 8) Over 1.5 million more premises have access to superfast broadband thanks to government investment
- 9) More than 66,000 households have bought a home through the Help to Buy scheme
- 10) Levels of planning approvals and housing starts are at 6-year highs
- 11) More than 506,000 new homes have been built over this parliament
- 12) £2.9 billion invested in more than 400 Regional Growth Fund projects
- 13) By July 2014, over 2,000 companies had raised over £175 million of SEIS investment since the scheme launched in 2012
- 14) British Business Bank programmes facilitated £1.45 billion of new lending and investment in the year to September 2014 and now support over 38,000 businesses, including over 20,000 entrepreneurs benefitting from Start Up Loans
- 15) The annual net burden of regulation on business has fallen by £1.5 billion since January 2011
- 16) The Red Tape Challenge has identified over 3,000 regulations to be scrapped or improved
- 17) UKTI has almost doubled the number of businesses it helps since 2010: from 24,500 in 2010-11 to nearly 48,000 in 2013-14, and is on track to support over 50,000 this year
- 18) UKTI has helped secure 5,100 inward investment projects, creating or safeguarding 333,000 jobs since 2010
- 19) UK Export Finance is delivering its services to record numbers of British businesses and has provided £15.4 billion of support for exports since 2009-10
- 20) Enterprise Zones have created over 12,500 jobs and attracted £2 billion in private investment
- 21) Government has established over 4,000 academies, 252 free schools, 37 studio schools and 30 UTCs
- 22) Eligibility criteria for an early learning place has been extended to a further 130,000 two-year-olds across England bringing the total to 260,000
- 23) Nearly 2 million people starting apprenticeships this parliament, with a six-fold increase in higher apprenticeship starts since 2009-10
- 24) The government will remove the arbitrary cap on student numbers for 2015-16. The controls were lifted by 30,000 in 2014-15
- 25) Government has provided £4.6 billion of research funding per year since 2010
- 26) At SR13 the government provided a long term commitment to science capital infrastructure - £1.1 billion a year rising with inflation from 2016-2021

- 27) Over £1 billion of public and private investment in 27 research infrastructure projects through the Research Partnership Investment Fund
- 28) 7 Innovation Catapults launched to support sectors such as High Value Manufacturing

Data source, including ONS source code if applicable

- 1) KPMG <http://www.kpmg.com/global/en/services/tax/tax-tools-and-resources/pages/corporate-tax-rates-table.asp>
- 2) HMRC, KAI estimates and <https://www.gov.uk/government/statistics/employment-allowance-take-up-2014-to-2015-mid-year-estimate>
- 3) HMT, Valuation Office Agency estimates
- 4) HMT estimates
- 5) HMT
- 6) HM Treasury analysis based on 2010-11 and 2015-16 personal tax parameters, HMRC analysis based on Survey of Personal Incomes (SPI) 2011-12 data and Autumn Statement 2014 OBR forecasts
- 7) HMT, HMT estimates, Please refer to 'Methodology and Sources for National Infrastructure Plan 2014' for further information on how these estimates are calculated
- 8) DCMS management records, <https://www.gov.uk/government/news/superfast-broadband-rollout-now-one-of-the-fastest-in-the-world>
- 9) DCLG <https://www.gov.uk/government/collections/help-to-buy-equity-loan-and-newbuy-statistics> HMT, <https://www.gov.uk/government/publications/help-to-buy-mortgage-guarantee-scheme-quarterly-statistics-october-2013-to-september-2014>
- 10) DCLG management information and https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/376588/House_Building_Release_-_Sept_Qtr_2014.pdf
- 11) DCLG Official Statistics https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/376588/House_Building_Release_-_Sept_Qtr_2014.pdf
- 12) Regional Growth Fund: Annual Monitoring Report 2014 https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/367142/bis-14-974-RGF-annual-monitoring-report-2014.pdf
- 13) HMRC management information records on funds raised under the schemes, data on approved SEIS1 forms
- 14) Start up loans, www.startuploans.co.uk and British Business Bank management information, September 2014
- 15) BIS, The eight statement of new regulation, July 2014, July 2014 https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/332836/bis-14P96A-eighth-statement-of-new-regulation.pdf
- 16) BIS No.10, BIS, Cabinet Office, press release, 7 January 2014, '3000 regulations to be slashed or reformed': <https://www.gov.uk/government/news/3000-regulations-to-be-reformed-or-slashed>

- 17) UKTI, https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/364657/Summary_Results_PIMS_36_-_D2.pdf
- 18) UKTI (2014, 2013, 2012, 2011, 2010), 'Annual Reports and Accounts, 2013-14', 'Annual Reports and Accounts, 2012-13', 'Annual Reports and Accounts, 2012-13', 'Annual Reports and Accounts, 2011-12', 'Annual Reports and Accounts, 2010-11', 'Annual Reports and Accounts, 2009-10': https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/341601/UKTI_Inward_Investment_Report_2013-2014.pdf
- 19) UKEF annual report, <https://www.gov.uk/government/news/uk-export-finance-annual-report-and-accounts-published> and UKEF management information
- 20) DCLG, <http://enterprisezones.communities.gov.uk/enterprise-zones-pass-12000-jobs-mark/>
- 21) DfE management information
- 22) DfE management information
- 23) Statistical first release: <https://www.gov.uk/government/statistics/learner-participation-outcomes-and-level-of-highest-qualification-held> (second link, table 6.1) and <https://www.gov.uk/government/statistical-data-sets/fe-data-library-apprenticeships> (the link titled Apprenticeships by quarter: starts and achievements 2002-02 to 2012-13)
- 24) HMT, Autumn Statement
13 https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/263942/35062_Autumn_Statement_2013.pdf
- 25) HMT, Spending Round
13 https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/209036/spending-round-2013-complete.pdf
- 26) HMT, Spending Round
13 https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/209036/spending-round-2013-complete.pdf
- 27) HEFCE, <http://www.hefce.ac.uk/whatwedo/rsrch/howfundr/ukrpif/>
- 28) Technology Strategy Board (TSB), website, 'Catapult Centres': <https://www.innovateuk.org/-/catapult-centres>

Table 1.7: Long-term capital commitments

Data

Commitments for certain capital investment over the years [2015-16] to [2020-21]

Data source, including ONS source code if applicable

Economic estimates

Further reference information

These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.

Fig 1.11: Investment across the United Kingdom

Data

HMT

The map will be very similar to the map on page 12 of Investing in Britain's Future, but with different text in each box.

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/209279/PU1524_IUK_new_template.pdf

Chart 1.12: Comparison of UK postgraduate and undergraduate employment shares and wage differentials 1996-2001

Data

Sutton Trust

Data source, including ONS source code if applicable

<http://www.suttontrust.com/wp-content/uploads/2013/02/Postgraduate-Premium-Report.pdf>

Chapter 1 Paragraph 1.157

Data

"The number of young people claiming Jobseeker's Allowance is now the lowest since the 1970's".

Data source, including ONS source code if applicable

DWP calculations based on data from Nomis and the Employment Gazette.

Further reference information

1973 – 1978 – Employment Gazette, Registrants (GB, quarterly, not seasonally adjusted)

July 1978 – October 1982 - ONS Nomis, Registrants – age and duration (GB, quarterly, not seasonally adjusted) – www.nomisweb.co.uk

October 1983 – January 1994 – ONS Nomis, Claimant Count – age and duration (UK, quarterly, not seasonally adjusted) - www.nomisweb.co.uk

February 1994 – March 1997 – ONS Nomis, Claimant Count – age and duration (UK, monthly, not seasonally adjusted) - www.nomisweb.co.uk

Chart 1.13: Distribution of residential property transactions in 2013-14, by property value

Data

Number of transactions per £5,000 property value in 2013-14.

Data source, including ONS source code if applicable

HMRC calculations based on SDLT returns in 2013/14.

Further reference information

These estimates are outside the domain of official statistics

Chart 1.14: Effective SDLT rates before 4 December 2014 and from 4 December 2014

Data

The schedule of average tax rate by property value for 2014-15 pre- and post-Autumn Statement 2014 policy.

Data source, including ONS source code if applicable

HM Treasury calculations.

Further reference information

Calculations based on tax system parameters for representative properties. These estimates are outside the domain of official statistics.

Table 1.8: SDLT rates from 4 December 2014

Data

Property value against marginal tax rates applicable post-Autumn Statement 2014.

Data source, including ONS source code if applicable

HM Treasury

Table 1.9: Illustrative SDLT liability and effective tax rate before 4 December 2014 and from 4 December 2014

Data

Property value against SDLT liability, change in SDLT liability and effective tax rates pre- and post-Autumn Statement 2014.

Data source, including ONS source code if applicable

HM Treasury calculations.

Further reference information

Calculations based on tax system parameters for representative properties. These estimates are outside the domain of official statistics.

Chart 1.15: Personal allowance: cumulative cash gains and individuals taken out of income Tax since 2010

Data

2011-12 to 2015-16 cumulative cash gains from personal allowance increases since 2010 for typical basic and higher rate taxpayers and number of individuals taken out of income tax.

Data source, including ONS source code if applicable

Cash gains for typical basic and higher rate taxpayers: HM Treasury analysis based on 2010-11 to 2015-16 personal tax parameters.

Number of individuals taken out of income tax: HMRC analysis based on Survey of Personal Incomes (SPI) 2011-12 data and Autumn Statement 2014 OBR forecasts.

Further reference information

The cash gains for typical basic rate taxpayers since 2010-11 can simply be calculated by multiplying the cash increase in the personal allowance relative to its 2010-11 level for any year by the basic rate of income tax.

The cash gains for typical higher rate taxpayers since 2010-11 also take changes in the higher rate threshold and the aligned NICs upper earnings limit into account.

The number of individuals taken out of income tax is calculated based on HMRC SPI data. HMRC SPI data provides information on the distribution of taxpayers' incomes. Based on this information changes in individuals' income tax and National Insurance contributions (NICs) liabilities can be calculated. A gainer from the personal allowance increases since 2010 will have seen their combined income tax and NICs liability reduced by 2015-16 as a consequence of these changes.

All estimates are outside the domain of official statistics.

Table 1.10: Illustrative Income Tax and National Insurance contributions paid per year, by income level

Data

Gross income against income tax and NICs payments for the period 2011-12 to 2015-16 for an individual born after 5 April 1948. Figures have been rounded.

Data source, including ONS source code if applicable

HMRC calculations.

Further reference information

Calculations based on tax system parameters for representative individuals (with policy as at Budget 2014). These estimates are outside the domain of official statistics.

2 Autumn Statement policy decisions

Table 2.1: Autumn Statement 2014 policy decisions

Data

Costings for all scoring measures at Autumn Statement 14

Data source, including ONS source code if applicable

HM Treasury policy costings

Further reference information

These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.

Table 2.2: Policy decisions within welfare cap

Data

Exchequer impact of policy measures within the welfare cap

Data source, including ONS source code if applicable

HM Treasury policy costings

Further reference information

These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.

Table 2.3: Total Managed Expenditure

Data

Public sector current expenditure, public sector gross investment, and Total Managed Expenditure

Data source, including ONS source code if applicable

ONS, OBR

Further reference information

ONS outturn data available for 2013-14 from <http://www.ons.gov.uk/ons/rel/psa/public-sector-finances---supplementary-table/october-2014/rft--supplementary.xls>

Public Sector Current Expenditure JW2Q

Public Sector Gross Investment –JW2Z+JW2S

Total Managed Expenditure KX5Q

Data for 2014/15 onwards from OBR, December 2014, Economic and fiscal outlook

Data

Resource and Capital DELs

Data source, including ONS source code if applicable

HM Treasury DEL plans for 2014-15 to 2015-16 inclusive. Beyond the period covered by Spending Reviews, DELs are implied from the OBR's AME forecast and government's spending assumption.

Table 2.4: Financial transactions: impact on central government net cash requirement

Data

Financial Transactions: Impact on Central government Net Cash Requirement

Data source, including ONS source code if applicable

Economic estimates

Further reference information

These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics

A Financing

Table A.1: Revised financing arithmetic in 2014-15

April 2014 column

Data

Entire April 2014 column of table

Data source, including ONS source code if applicable

CGNCR Outturn 2013-14: Revision to the DMO's Financing Remit 2014-15

Annex A: Revised financing arithmetic, column heading 2014-15

Further reference information

http://www.dmo.gov.uk/index.aspx?page=remit/full_details

Note that Network Rail has been included in CGNCR number

Autumn Statement 2014 column

Data

Central government net cash requirement excluding B&B and NRAM, adjusted for Network Rail

Data source, including ONS source code if applicable

CGNCR exc. B&B and NRAM: RUUW, OBR forecast

Network Rail: HM Treasury forecast

Number is total of these two forecasts

Further reference information

Monthly ONS statistical bulletin: Public Sector Finances available at

<http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/>

See OBR, December 2014, *Economic and fiscal outlook*

Data

Gilt redemptions

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Profile of future gilt redemptions available at

http://www.dmo.gov.uk/index.aspx?page=Gilts/Gilts_In_Issue

http://www.dmo.gov.uk/index.aspx?page=Gilts/Gilts_In_Issue

Data

Planned financing for the Official Reserves

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Policy decision to fund the Official Reserves by £6 billion in 2014-15 is set out in the Debt and reserves management report 2014-15, available at <https://www.gov.uk/government/publications>

Data

Gilt secondary market purchases

Data source, including ONS source code if applicable

Information from the DMO cash desk

Data

Financing adjustment carried forward from previous financial years

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Calculated from outturn DMO net cash position at end-March 2014 less £0.5 billion

Data

Gross financing requirement

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Calculated as the sum of the five items above it

Data

National Savings and Investments (NS&I)

Data source, including ONS source code if applicable

HM Treasury forecast

Data

UK Sovereign Sukuk

Data source, including ONS source code if applicable

HM Treasury issue of £0.2 billion Sukuk

Data

Other financing

Data source, including ONS source code if applicable

HM Treasury forecast

Data

Net financing requirement

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Gross financing requirement less contribution from NS&I, UK sovereign Sukuk and other financing

Data

Treasury bills

Data source, including ONS source code if applicable

HM Treasury forecast

Data

Gilts

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Information on gilt sales available at

http://www.dmo.gov.uk/index.aspx?page=About/About_Gilts

Data

Change in the Ways and Means Advance

Data source, including ONS source code if applicable

HM Treasury forecast

Data

Total financing

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Net financing requirement

Data

Treasury bill stock via tenders

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Treasury bill stock (issued via tenders) forecast at end-March 2014 respectively plus Treasury bill financing (via tenders)

Data

Ways and Means

Data source, including ONS source code if applicable

HM Treasury forecast

Data

DMO net cash position

Data source, including ONS source code if applicable

HM Treasury forecast.

Table A.2: Illustrative gross financing requirement

Data

Entire CGNCR (ex NRAM, B&B and NR) projections row

Data source, including ONS source code if applicable

OBR forecast

Further reference information

See OBR, December 2014, *Economic and fiscal outlook*

Data

Entire gilt redemptions row

Data source, including ONS source code if applicable

OBR forecast

Further reference information

See OBR, December 2014, *Economic and fiscal outlook*

Data

Financing for the reserves

Data source, including ONS source code if applicable

HM Treasury forecast

Further reference information

Policy decision to fund the Official Reserves by £6 billion a year for next 5 years

Data

Illustrative gross financing requirement

Data source, including ONS source code if applicable

Calculation

Further reference information

Sum of three rows above

HM Treasury contacts

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