



Department
for Culture
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02 April 2014

Ian Blatchford
Director
Science Museum Group
Exhibition Road
London
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By Email

Dear Ian,

Revised Allocation Letter for 2013/14 - 2015/16

I am writing to inform you of the Science Museum Group's allocations for the financial years 2013/14 - 2015/16. This letter replaces any previous notifications.

As you know, no further cuts were made to your allocations following the Budget announcement on 19th March.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

The allocations do not currently reflect additional reserve access granted under the museums freedoms pilot for 2014/15. These will be agreed as a separate exercise between now and the Supplementary Estimate.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.



£m	Resource DEL				Total Resource DEL (B+D)
Year	Programme	Programme Depreciation	Reserves	Near-Cash Resource DEL (A+C)	
	A	B	C	D	E
2013/14	39.761	14.000	1.250	41.011	55.011
2014/15	38.786	10.152	0.000	38.786	48.938
2015/16	37.518	10.152	0.000	37.518	47.670

£m	Capital DEL						Total Capital Budget (J+K)	Net Cash Requirement (A+J)
Year	Core Capital	Capital Grants	Major Projects	Loan Funding	Capital (excl. Reserves) (F+G+H+I)	Reserves		
	F	G	H	I	J	K	L	M
2013/14	2.486	0.000	0.000	0.000	2.486	4.750	7.236	42.247
2014/15	2.587	0.000	0.000	4.490	7.077	0.367	7.444	45.863
2015/16	2.501	0.000	0.000	3.265	5.766	0.000	5.766	43.284

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

The SMG budget includes ringfenced funding for the National Coal Mining Museum for England. This is detailed in the table below:

Year	NCMME Grant
2013-14	2.562
2014-15	2.499
2015-16	2.418

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: Jane Ellis