

Action Group on Cross-Border Remittances – Chair’s Summary

28 March 2014

- In the third meeting of the Action Group on Cross-Border Remittances, members provided progress updates on the Working Groups and workshops. A thematic discussion on technological solutions was then held, including a presentation by the consultancy Consult Hyperion. Consult Hyperion’s report can be found on the action group web page.
- The Somalia Safer Corridor Working Group reported that the objectives and outcomes of the pilot have been agreed and the World Bank has assembled a specialist implementation team.
- The Guidance working group confirmed that a second draft of the guidance for MSBs has been published on the Action Group website. The guidance for the banks will be published on the JMLSG website on Monday 30 April.
- We discussed progress on stakeholder engagement, specifically consultations with consumers, banks and MSBs, which will take place over the next two months.
- A plan for consumer engagement was presented to the Action Group by Consumers International.