



Department
for Culture
Media & Sport

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26th March 2014

Janet Vitmayer
Director
Horniman Museum
100 London Road
Forest Hill
London
SE23 3PQ

By Email

Dear Janet,

Revised Allocation Letter for 2013/14 - 2015/16

I am writing to inform you of the Horniman Museum and Garden's allocations for the financial years 2013/14 - 2015/16. This letter replaces any previous notifications.

As you know, no further cuts were made to your allocations following the Budget announcement on 19th March.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

The allocations do not currently reflect additional reserve access granted under the museums freedoms pilot for 2014/15. These will be agreed as a separate exercise between now and the Supplementary Estimate.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.



£m	Resource DEL				Total Resource DEL (B+C+D)
Year	Programme	Programme Depreciation	Reserves	Near-Cash Resource DEL (A+C)	
	A	B	C	D	E
2013/14	3.850	0.350	0.080	3.930	4.280
2014/15	3.756	0.359	0.000	3.756	4.115
2015/16	3.633	0.359	0.000	3.633	3.992

£m	Capital DEL					Total Capital Budget (I+J)	Grant in Aid (A+I)
Year	Core Capital	Capital Grants	Major Projects	Capital (excl. Reserves) (F+G+H)	Reserves		
	F	G	H	I	J	K	L
2013/14	0.408	0.000	0.000	0.408	0.020	0.428	4.258
2014/15	0.208	0.000	0.000	0.208	0.280	0.488	3.964
2015/16	0.201	0.000	0.000	0.201	0.000	0.201	3.834

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: Paula Thomas