

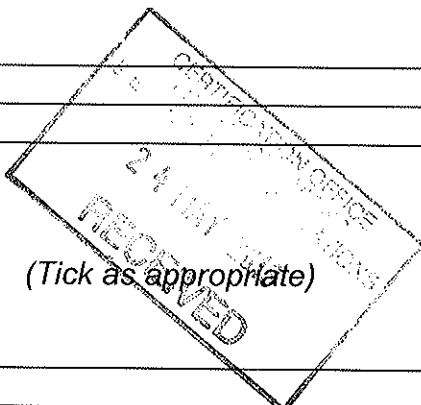
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# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:	FENCING CONTRACTORS ASSOCIATION LIMITED
Year ended:	31 DECEMBER 2012
List No:	1153E
Head or Main Office:	HILLSIDE GRANGE WARREN ROAD TRELLECH MONMOUTHSHIRE NP25 4PQ
Website address (if available)	
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Tick as appropriate)
General Secretary:	WENDY A BAKER
Contact name for queries regarding the completion of this return:	MRS WENDY BAKER
Telephone Number:	07000 560 722
e-mail:	wendybaker@fencingcontractors.org



**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG

FENCING CONTRACTORS ASSOCIATION LTD

OFFICERS IN POST AS AT 31 DECEMBER 2012

Mr Hugh Kennedy – Chair

Mr John Smith – Vice Chair

Mrs Wendy Baker – Acting General Secretary / Treasurer

Mr Ian Frost – Council Member

Mr Mark Copeland – Council Member

Mr Alastair Henman – Council Member

Mr Ian Ripley – Council Member

Mr Brett Perrodow – Council Member

Mr Adam Binns – Council Member

Mr John Simm – Council Member

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
209	1			210

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
COUNCIL MEMBER	MRS PENNY ROBSON		20/12/12
COUNCIL MEMBER	MR STEVE BUCKLEY	MR BRETT PERRODOW	23/02/12
COUNCIL MEMBER	MR JOHN SALMON	MR ADAM BINNS	23/02/12
COUNCIL MEMBER		MR JOHN SIMM	23/02/12

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	<b>INCOME</b>		
155755	From Members                      Subscriptions, levies, etc	135400	
1150	Meetings	855	
252	Investment income      Interest and dividends (gross)	311	
	Bank interest (gross)		
	Other (specify)		
1263	Other income              Publications/Seminars/Training	395	
6298	Golf day	5933	
2365	Sale of Revised BS parts	1214	
7700	Donations	4950	
576	Logos/Fizzcards/Reports	921	
1817	Membership application fees	1200	
1636	Website income	1890	
178812	<b>TOTAL INCOME</b>		153069
	<b>EXPENDITURE</b>		
	Administrative expenses		
132392	Remuneration and expenses of staff	115094	
10644	Occupancy costs	7003	
1194	Printing, Stationery, Post, Advertising	1593	
1257	Telephones	2032	
2447	Legal and Professional fees	849	
1000	Audit fee	1000	
265	QA ISO Fees		
4440	Website & Computer	6170	
1457	Repairs & renewals & Hire of Equipment	1257	
852	Other charges              Bank charges	792	
	Depreciation		
	Sums written off		
	Affiliation fees		
7100	Donations	2025	
11395	Conference and meeting fees	4734	
34	Sundry expenses	36	
6530	Golf Day	5790	
1588	BS Parts	956	
51	Taxation	62	
182646	<b>TOTAL EXPENDITURE</b>		149393
(3834)	Surplus/Deficit for year		3676
45852	Amount of fund at beginning of year		42018
42018	Amount of fund at end of year		45694

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2	N/A	Fund Account				
Name of account:		£	£			
<b>Income</b>	From members	/	/			
	Investment income					
	Other income (specify)					
		<b>Total Income</b>				
<b>Expenditure</b>	Administrative expenses	/	/			
	Other expenditure (specify)					
				<b>Total Expenditure</b>		
				Surplus (Deficit) for the year		
				Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)				

ACCOUNT 3	N/A	Fund Account				
Name of account:		£	£			
<b>Income</b>	From members	/	/			
	Investment income					
	Other income (specify)					
		<b>Total Income</b>				
<b>Expenditure</b>	Administrative expenses	/	/			
	Other expenditure (specify)					
				<b>Total Expenditure</b>		
				Surplus (Deficit) for the year		
				Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)				

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
			<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
				<b>Total Expenditure</b>
			Surplus (Deficit) for the year	
			Amount of fund at beginning of year	
			Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
			<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
				<b>Total Expenditure</b>
			Surplus (Deficit) for the year	
			Amount of fund at beginning of year	
			Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
			<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
				<b>Total Expenditure</b>
			Surplus (Deficit) for the year	
			Amount of fund at beginning of year	
			Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
			<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
				<b>Total Expenditure</b>
			Surplus (Deficit) for the year	
			Amount of fund at beginning of year	
			Amount of fund at the end of year (as Balance Sheet)	

# BALANCE SHEET AS AT [ 31 December 2012 ]

(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at page 11)		
	<b>Investments</b> (as per analysis on page 13)		
	Quoted (Market value £                      )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
2807	Sundry debtors	2255	
94897	Cash at bank and in hand	73796	
	Stocks of goods		
	Others (specify) Vat Account	1020	
	<b>Total of other</b>	77071	77071
	<b>assets</b>		
97704		<b>TOTAL ASSETS</b>	77071
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
1470	Share Capital	1515	
	<b>Liabilities</b>		
	Loans		
	Bank overdraft		
51	Tax payable	62	
51451	Sundry creditors	29800	
	Accrued expenses		
	Provisions		
2714	Other liabilities – Vat Account		
55686		<b>TOTAL LIABILITIES</b>	31377
42018		<b>TOTAL ASSETS</b>	45694



# FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
<b>BOOK AMOUNT</b> at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>				

# ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	<b>TOTAL QUOTED (as Balance Sheet)</b>	
	<b>*Market Value of Quoted Investments</b>	
<b>UNQUOTED</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	<b>TOTAL QUOTED (as Balance Sheet)</b>	
	<b>*Market Value of Unquoted Investments</b>	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	135400		135400
From Investments	311		311
Other Income (including increases by revaluation of assets)	17358		17358
<b>Total Income</b>	153069		153069
<b>EXPENDITURE</b> (including decreases by revaluation of assets)	149393		149393
<b>Total Expenditure</b>	149393		149393
<b>Funds at beginning of year</b> (including reserves)	42018		42018
<b>Funds at end of year</b> (including reserves)	45694		45694
<b>ASSETS</b>			
Share Capital			(1515)
Fixed Assets			
Investment Assets			
Other Assets			77071
		<b>Total Assets</b>	75556
<b>LIABILITIES</b>		<b>Total Liabilities</b>	29862
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			45694

# **NOTES TO THE ACCOUNTS**

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

**SEE ACCOUNTS**

# ACCOUNTING POLICIES

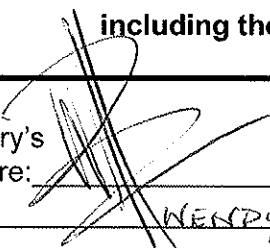
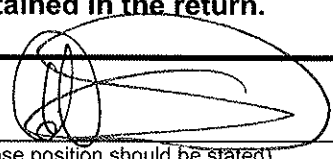
(see notes 37 and 38)

## SEE ACCOUNTS

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>WENDY A. BAKER</u> Date: <u>14/5/13</u>	Chairman's Signature:  (or other official whose position should be stated) Name: <u>HUGH N KENNEDY</u> Date: <u>16.05.13</u>
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## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES  NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES  NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES  NO


If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

*See accounts Page 3*

# AUDITOR'S REPORT (continued)

**SEE ACCOUNTS**

Signature(s) of auditor or auditors:		
Name(s):	P.J. LITTLER	
Profession(s) or Calling(s):	FCA PARTNER MAXWELL CHARTERED ACCOUNTANT	
Address(es):	4 KING SQUARE BRIDGWATER TA6 3YF	
Date:	17 <sup>th</sup> MAY 2013	
Contact name and telephone number:	PHILIP LITTLER 01278 423008	



**REGISTERED NUMBER: 30077R**

Registered under the Industrial and Provident Societies Acts 1965-2002

Fencing Contractors Association Limited

Report of the Director and

Audited Financial Statements

for the Year Ended 31 December 2012

Maxwells  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Contents of the Financial Statements  
for the Year Ended 31 December 2012

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Report of the Council	2
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Profit and Loss Account	4
Balance Sheet	5
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The following pages do not form part of the statutory financial statements:	
Profit and Loss Account	10
Notes to the Profit and Loss Account	11

Fencing Contractors Association Limited

Company Information  
for the Year Ended 31 December 2012

<b>ACTING GENERAL SECRETARY:</b>	Mrs W A Baker
<b>CHAIR:</b>	Mr H Kennedy
<b>VICE CHAIR:</b>	Mr J Smith
<b>REGISTERED OFFICE:</b>	Hillside Grange Warren Road Trellech Monmouthshire NP25 4PQ
<b>REGISTERED NUMBER:</b>	30077R
<b>AUDITORS:</b>	Maxwells Chartered Accountants and Statutory Auditor 4 King Square Bridgwater Somerset TA6 3YF
<b>BANKERS:</b>	National Westminster Bank plc High Street Newport Gwent NP20 1GG

Fencing Contractors Association Limited (Registered number: 30077R)

Report of the Council  
for the Year Ended 31 December 2012

The council presents their report with the financial statements of the association for the year ended 31 December 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the association in the year under review was that of a fencing trade association.

**COUNCIL MEMBERS**

The council members holding office at 31 December 2012 did not hold any beneficial interest in the issued share capital of the association at 1 January 2012 or 31 December 2012.

**STATEMENT OF COUNCIL MEMBER'S RESPONSIBILITIES**

The council members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the council members to prepare financial statements for each financial year. Under that law the council members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period. In preparing these financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The council members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Industrial and Provident Societies Acts 1965-2002. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the council members are aware, there is no relevant audit information of which the association's auditors are unaware, and each council member has taken all the steps that they ought to have taken as council members in order to make themselves aware of any relevant audit information and to establish that the association's auditors are aware of that information.

**AUDITORS**

The auditors, Maxwells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE COUNCIL:**

.....  
Mrs W A Baker – Acting General Secretary

Date: ..... 21/2/13 .

Report of the Independent Auditors to the Members of  
Fencing Contractors Association Limited

We have audited the financial statements of Fencing Contractors Association Limited for the year ended 31 December 2012 which comprise a Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with Section 9 of the Friendly and Industrial Provident Societies Act 1968. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

The members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the members; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2012 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the Friendly and Industrial and Provident Societies Acts 1965-2002.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Friendly and Industrial and Provident Societies Acts 1965- 2002 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the association in accordance with the requirements of the legislation; or
- a satisfactory system of control over transactions has not been maintained in accordance with the requirements of the legislation; or
- the financial statements to which our report relates are not in agreement with the accounting records; or
- we have not obtained all the information and explanations we require for our audit.



Maxwells  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: 8<sup>th</sup> MAY 2013

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2012

	Notes	31.12.12 £	31.12.11 £
<b>TURNOVER</b>		<b>152,758</b>	178,560
Administrative expenses		<u>149,331</u>	<u>182,595</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>3,427</b>	(4,035)
Interest receivable and similar income	3	<u>311</u>	<u>252</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>3,738</b>	(3,783)
Tax on profit/(loss) on ordinary activities	4	<u>62</u>	<u>51</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b><u>3,676</u></b>	<b><u>(3,834)</u></b>

**CONTINUING OPERATIONS**

None of the association's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The association has no recognised gains or losses other than the profit the current year and the loss for the previous year.

The notes form part of these financial statements

Balance Sheet  
31 December 2012

	Notes	31.12.12 £	31.12.11 £
<b>CURRENT ASSETS</b>			
Debtors	5	3,275	2,807
Cash at bank		<u>73,796</u>	<u>94,897</u>
		77,071	97,704
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>29,862</u>	<u>54,216</u>
<b>NET CURRENT ASSETS</b>		<u>47,209</u>	<u>43,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,209</u>	<u>43,488</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,515	1,470
Pre-incorporation reserves	8	69,252	69,252
Profit and loss account	8	<u>(23,558)</u>	<u>(27,234)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>47,209</u>	<u>43,488</u>

The financial statements were approved by the Council Members on 21/12/12 and were signed by:

.....  
Mrs W A Baker – Acting General Secretary

.....  
Mr H Kennedy - Chair

.....  
Mr J Smith – Vice Chair

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the association qualifies as small.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging:

	31.12.12	31.12.11
	£	£
Other operating leases	1,257	1,257
Auditors' remuneration	<u>1,000</u>	<u>1,000</u>
Director's remuneration	<u>-</u>	<u>-</u>

3. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.12.12	31.12.11
	£	£
Deposit account interest	311	229
Other interest	<u>-</u>	<u>23</u>
	<u>311</u>	<u>252</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

4. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.12	31.12.11
	£	£
Current tax:		
UK corporation tax	<u>62</u>	<u>51</u>
Tax on profit/(loss) on ordinary activities	<u>62</u>	<u>51</u>

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.12	31.12.11
	£	£
Profit/(loss) on ordinary activities before tax	<u>3,738</u>	<u>(3,783)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 0% (2011 - 0%)	-	-
Effects of:		
Interest Received	<u>62</u>	<u>51</u>
Current tax charge	<u>62</u>	<u>51</u>

**Factors that may affect future tax charges**

There are no present factors that may affect future tax charges.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12	31.12.11
	£	£
Trade debtors	69	456
Other debtors	1,020	-
Prepayments and accrued income	<u>2,186</u>	<u>2,351</u>
	<u>3,275</u>	<u>2,807</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12	31.12.11
	£	£
Trade creditors	28,800	50,451
Corporation Tax	62	51
Social security and other taxes	-	2,714
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u><u>29,862</u></u>	<u><u>54,216</u></u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.12	31.12.11
Number:	Class:	Nominal value:	£	£
303	Ordinary	£5	1,515	1,470
(31.12.11 - 294)			<u><u>          </u></u>	<u><u>          </u></u>

9 Ordinary shares of £5 each were allotted and fully paid for cash at par during the year.

The capital of the Association shall consist of shares of the value of Five Pounds each.

Every Full Member on incorporation was allotted one share on payment of the £5 share value and every Full Member admitted to membership after the date of incorporation is also to be allotted one share on the payment of the £5 share value.

The share of a Full Member shall be forfeited to the Association when that Full Member, for whatever reason, ceases to be a Full Member and any amount due to the Full Member in respect of such share shall thereupon become the property of the Association.

Therefore the share capital of the Association is not fixed and may fluctuate from time to time.

8. **RESERVES**

	Profit and loss account £	Pre-incorporation reserves £	Totals £
At 1 January 2012	(27,234)	69,252	42,018
Profit for the year	<u>3,676</u>	<u>          </u>	<u>3,676</u>
At 31 December 2012	<u><u>(23,558)</u></u>	<u><u>69,252</u></u>	<u><u>45,694</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2012

9. **RELATED PARTY DISCLOSURES**

**Online Services (Monmouth) Limited**

A company in which Mrs W A Baker is a director.

During the year the association paid £115,094 (2011 £132,392) in respect of HQ administration expenses and £8,048 (2011 £11,273) in respect of recharged expenses to Online Services (Monmouth) Limited under the terms of an agreed annual contract for administrative services.

10. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.12.12	31.12.11
	£	£
Profit/(loss) for the financial year	3,676	(3,834)
Share capital allotted in period	<u>45</u>	<u>40</u>
<b>Net addition/(reduction) to shareholders' funds</b>	<b>3,721</b>	<b>(3,794)</b>
Opening shareholders' funds	<u>43,488</u>	<u>47,282</u>
<b>Closing shareholders' funds</b>	<u><b>47,209</b></u>	<u><b>43,488</b></u>

Detailed Financial Statements  
for the Year Ended 31 December 2012  
for  
Fencing Contractors Association Limited

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
<b>TURNOVER</b>	1		<b>152,758</b>		<b>178,560</b>
Administrative expenses					
Establishment costs	2	<b>7,003</b>		10,644	
Administrative costs	3	<b>141,536</b>		171,099	
Finance costs	4	<u>792</u>		<u>852</u>	
			<u><b>149,331</b></u>		<u>182,595</u>
<b>OPERATING PROFIT/(LOSS)</b>			<b>3,427</b>		<b>(4,035)</b>
Finance income	5		<u>311</u>		<u>252</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<u><b>3,738</b></u>		<u><b>(3,783)</b></u>

This page does not form part of the statutory financial statements

Profit and Loss Account  
for the Year Ended 31 December 2012

	31.12.12	31.12.11
	£	£
<b>1. TURNOVER</b>		
Subscriptions	135,400	155,755
Meetings	855	1,150
Sales of BS revised parts & revision books	1,214	2,365
Charity Golf Day	5,933	6,298
Donations	4,950	7,700
Training department	125	608
Employment contract	270	435
QA and environmental policy	-	220
Sundry income	900	576
Membership application fees	1,200	1,817
Website Income	1,890	1,636
Sub contractor register	21	-
	<u>152,758</u>	<u>178,560</u>
<b>2. ESTABLISHMENT COSTS</b>		
Premises expenses	4,567	8,350
Office insurances	<u>2,436</u>	<u>2,294</u>
	<u>7,003</u>	<u>10,644</u>

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account  
for the Year Ended 31 December 2012

	31.12.12	31.12.11
	£	£
<b>3. ADMINISTRATIVE COSTS</b>		
Other operating leases	1,257	1,257
HQ and training division administration costs	115,094	132,392
Telephone	2,032	1,257
Post and stationery	1,193	1,194
Advertising	400	-
Travelling	2,652	1,847
Repairs and renewals	-	200
Computer expenses	4,250	-
Website expenses	1,920	4,440
Sundry expenses	36	34
Donations	2,025	7,100
Subscriptions	452	507
Meeting expenses	1,143	1,915
BS parts and revision books purchased	956	1,588
Training department	487	7,126
Charity Golf Day expenses	5,790	6,530
Legal and professional fees	849	2,447
ISO Audit fees	-	265
Auditors' remuneration	1,000	1,000
	<u>141,536</u>	<u>171,099</u>
<b>4. FINANCE COSTS</b>		
Bank charges	<u>792</u>	<u>852</u>
<b>5. FINANCE INCOME</b>		
Deposit account interest	311	229
Other interest	-	23
	<u>311</u>	<u>252</u>

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