



Understanding your SPS 2014 Entitlements Statement

Your Entitlements Statement shows how many Single Payment Scheme (SPS) entitlements you have and their value for the SPS 2014 scheme year. It also shows any entitlements changes – such as transfers in or out of your business, any that have expired, or any that you've surrendered to the National Reserve. 'N/A' will show in Part C of the statement if no changes have happened.

We produce your Entitlements Statement annually, or after we've completed a transfer of entitlements. Producing your statement doesn't mean we've finished processing your claim. You can also see your Entitlements Statement on SPS Online.

You should refer to your Entitlements Statement if you apply for the Basic Payment Scheme (BPS) in 2015. If you think it is wrong, write or email us to explain why. Please include 'SPS 2014 Entitlements' as the heading and remember to give your Single Business Identifier (SBI) and business name.

All SPS entitlements will become BPS entitlements on 1 January 2015.

Entitlement values

All entitlements (including special entitlements) are valued at a regional flat rate. In 2014, these are:

Non-SDA: €251.39 SDA: €201.32 Moorland SDA: €35.26

The value of entitlements for SPS 2014 are lower than in 2013. There are three reasons for this:

1. The UK has received less money from the EU for SPS payments this year. With less money available, the value of entitlements is lower than in 2013.
2. In previous years we've taken a percentage off every SPS payment to help fund rural development programmes. This was called modulation. Modulation isn't happening in 2014. Instead, 12% of the total amount of money available for SPS in England was transferred to the Rural Development Programmes for England (RDPE) before we calculated entitlement values.
3. The euro exchange rate for 2014 is lower than it was in 2013. The Euro exchange rate used for calculating 2014 Single Payment Scheme (SPS) payments will be €1 = £0.77730. In 2013 it was €1 = £0.83605.

Expiry of entitlements

Entitlements must be activated at least once every 2 years to stop them expiring. We show the 'use-by' date for each entitlement block on your statement. The 'use-by' date is the latest scheme year that you must activate the entitlements to stop them expiring. We'll activate entitlements with the earliest expiry date first.

Please remember that 2014 is the last year of SPS. You can find out more about what this means for your entitlements in our CAP Reform Countdown leaflets, which are available online: www.gov.uk/cap-reform. We've also sent paper copies of the leaflets to our customers.

More information

Please read the *SPS Handbook for England Supplement 2014* and *SPS Handbook for England 2013*, which are on our website.

Customer Service Centre:	0345 603 7777 (8:30am to 5:00pm, Mon to Fri)	Address:	Rural Payments Agency PO Box 300 Sheffield S95 1AA
Email address:	csc@rpa.gsi.gov.uk		
Website:	www.gov.uk/rpa		
Follow us on Twitter:	@Ruralpay		

What's in your Entitlements Statement?

Single Payment Scheme 2014 Entitlements Statement

91509/000008/000008/64/1 of 1/A/339
MR MATT MURDOCH
NEW DAIRY FARM
SIPPING ROAD
GAINFORD
COUNTY DURHAM
DL3 1AF

Date: 01 December 2014

0000330707

Part A: Customer Details

SBI: 107718779
Name of business: NEW DAIRY FARM

Part B: Entitlements for scheme year 2014

Total entitlements value: £4,271.66
Total entitlements quantity: 21.86

	Entitlement block ID	Quantity	Unit Value (€)	Unit Value (£)	Use by scheme year	Subtotal (£)
Non-SDA						
Normal	11223344	21.41	251.39	195.41	2016	4183.73
Normal	12131415	0.45	251.39	195.41	2016	87.93
		21.86				4,271.66

Part C: Entitlements changes completed

	Entitlement block ID	Direction of transfer	Quantity	Use by scheme year
Transfer Reference: 100002470523 Effective for scheme year: 2014				
Non-SDA				
Normal	13241411	In	8.74	2015

Notes

1. This shows your latest entitlements position for the 2014 scheme year.
2. The values shown apply before any penalties or modulation are deducted.
3. The exchange rate from Euros (€) to Sterling (£) for SPS 2014 is 0.77730.
4. All claim calculations are made in Euros, but where you have requested to be paid in Sterling your claim will be converted after the final payment calculation. Sterling conversions are shown on this statement for information only. Slight rounding variations may occur.
5. For more information about your statement, please read the leaflet *Understanding your Single Payment Scheme (SPS) Entitlements Statement* which is available at www.gov.uk/rpa.

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Please note that these are sample figures only
Individual lines may be affected by some slight number rounding differences

Key

- A The date the information in your statement was taken from our records.
- B The total value of your entitlements. It does not mean this is what you will be paid.
- C The sterling value of a single entitlement within that block of entitlements.
- D The type of entitlement – 'Normal' or 'Special'.
- E 'N/A' will show in Part C if no changes have happened.