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# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

NATIONAL UNION OF MINeworkERS

Year ended:

31 DECEMBER 2012

List no:

199T

Head or Main Office:

Miners' Offices  
2 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LS

Website address (if available)

Has the address changed during  
the  
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

CHRISTIAN JAMES RONALD KITCHEN

Telephone Number:

01226 215555

Contact name for queries  
regarding

IAN WHITE

Telephone Number:

01226 215555 Ext 203

E-mail:

ian@num.org.uk

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

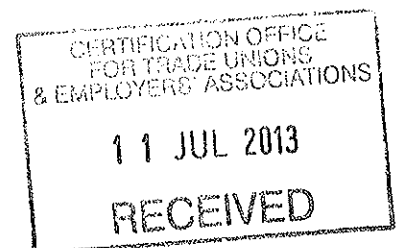
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

# RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1847				<b>1847</b>
FEMALE	6				<b>6</b>
TOTAL	1853				<b>1853</b>
				A	<b>1853</b>

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	10
Number of members at end of year contributing to the General Fund	1853

## OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
PRESIDENT		N WILSON	MARCH 2012
VICE PRESIDENT	N WILSON	W THOMAS	MARCH 2012
NEC MEMBER		D HOWARD	JULY 2012
NEC MEMBER		C WHITEHEAD	JULY 2012
NEC MEMBER	P LOMAS		JULY 2012
NEC MEMBER	S MACE		JULY 2012

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

**NUM NATIONAL EXECUTIVE COMMITTEE MEMBERS 31.12.12**

N Wilson (President)  
C J R Kitchen (Secretary)  
W Thomas (Vice President)  
K Hollingsworth  
D Hopper  
D Howard  
P Smith  
A Spencer  
C Whitehead  
I Lavery MP \*

\* Member of the NEC but not entitled to vote

Trustees:-  
( allowed to attend the NEC but is not allowed to vote.)

W Etherington  
D Murphy  
D Hamilton MP

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		133,208
<b>From Members:</b> Other income from members (specify)		
 <b>Total other income from members</b>		
<b>Total of all income from members</b>		133,208
<b>Investment income (as at page 12)</b>		148,482
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	295,101	
 <b>Total of other income (as at page 4)</b>		295,101
		<b>TOTAL INCOME</b>
		576,791
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		75,932
<b>Administrative expenses (as at page 10)</b>		568,420
<b>Federation and other bodies (specify)</b>		
TUC	4,934	
OTHER AFFILIATIONS AND GRANT & DONATIONS	14,469	
 <b>Total expenditure Federation and other bodies</b>		19,403
<b>Taxation</b>		
		<b>TOTAL EXPENDITURE</b>
		663,755
		Surplus (deficit) for year
		(86,964)
		Amount of general fund at beginning of year
		3,849,405
		Amount of general fund at end of year
		3,762,441

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
CAR PARK INCOME	15,296	
SUNDRY INCOME	3,337	
POLITICAL FUND ADMINISTRATION CHARGE	500	
TRANSFER FROM POLITICAL FUND	11,765	
SUPERANNUATION FUND ADMINISTRATION CHARGE	25,000	
CO-OP ASSET MANAGEMENT REBATE	8,392	
PROFIT ON DISPOSAL OF FREEHOLD PROPERTY	230,811	
<b>TOTAL OTHER INCOME</b>		295,101
<b>TOTAL OF ALL OTHER INCOME</b>		295,101

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation –		<b>brought forward</b>	6,347
Employment Related Issues			
COLLECTIVE REDUNDANCIES CONSULTATION	906	Education and Training services	
PROPOSED TUPE TRANSFER – UK COAL/MINECO	599		
Representation –			
Non Employment Related Issues			
IWCSSS & IWMPMS CLOSURE OF FUTURE ACCRUAL	1,026		
COAL WORKERS PNEUMOCONIOSIS SCHEME	3,816	Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
		SUPERANNUATION BENEFITS	25,996
Dispute Benefits		FUEL BENEFITS	43,267
		IWMPMS	322
Other Cash Payments			
<b>carried forward</b>	6,347	<b>Total (should agree with figure in General Fund)</b>	75,932

(See notes 24 and 25)

<b>FUND 2</b>		<b>Fund Account</b>	
<b>Name:</b>	NUM NOTTINGHAM – GENERAL FUND	<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		11,221
	Investment income (as at page 12)		319
	Other income (specify)		
	DONATIONS	35	
	MEMORABILIA	50	
	<b>Total other income as specified</b>		85
	<b>Total Income</b>		11,625
<b>Expenditure</b>			
	Benefits to members	3,141	
	Administrative expenses and other expenditure (as at page 10)	19,229	
	<b>Total Expenditure</b>		22,370
	<b>Surplus (Deficit) for the year</b>		(10,745)
	<b>Amount of fund at beginning of year</b>		31,192
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		20,447
	<b>Number of members contributing at end of year</b>		82

<b>FUND 3</b>		<b>Fund Account</b>	
<b>Name:</b>	NUM SOUTH DERBYSHIRE AREA	<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		157
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		157
<b>Expenditure</b>			
	Benefits to members	50	
	Administrative expenses and other expenditure (as at page 10)	1,000	
	<b>Total Expenditure</b>		1,050
	<b>Surplus (Deficit) for the year</b>		(893)
	<b>Amount of fund at beginning of year</b>		36,523
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		35,630
	<b>Number of members contributing at end of year</b>		NIL

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>	
<b>Name:</b>	NUM YORKSHIRE AREA – GENERAL FUND	£	£
<b>Income</b>			
	From members		87,045
	Investment income (as at page 12)		
	Other income (specify)		
	NATIONAL OFFICIALS DUTIES	10,950	
	DISBURSEMENTS	19,075	
	YORKSHIRE TRUST GRANT	268,657	
	<b>Total other income as specified</b>		298,682
	<b>Total Income</b>		385,727
<b>Expenditure</b>			
	Benefits to members	93,983	
	Administrative expenses and other expenditure (as at page 10)	291,744	
	<b>Total Expenditure</b>		385,727
	<b>Surplus (Deficit) for the year</b>		NIL
	<b>Amount of fund at beginning of year</b>		NIL
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		NIL
	<b>Number of members contributing at end of year</b>		1,102

<b>FUND 5</b>		<b>Fund Account</b>	
<b>Name:</b>	LANCASHIRE AREA – GENERAL FUND	£	£
<b>Income</b>			
	From members		1,257
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		1,257
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	1,298	
	<b>Total Expenditure</b>		1,298
	<b>Surplus (Deficit) for the year</b>		(41)
	<b>Amount of fund at beginning of year</b>		41
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		NIL
	<b>Number of members contributing at end of year</b>		13



(See notes 24 and 25)

<b>FUND 6</b>		<b>Fund Account</b>	
<b>Name:</b>	NUM NOTTINGHAM BENEVOLENT FUND	<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		NIL
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		NIL
	<b>Surplus (Deficit) for the year</b>		NIL
	<b>Amount of fund at beginning of year</b>		447
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		447
	<b>Number of members contributing at end of year</b>		NIL

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>	PENSION RESERVE (UNDER FRSSSE)	<b>£</b>	<b>£</b>
<b>Income</b>			
	From members Contributions all Employees (incl. NUM)		114,000
	Investment income (as at page 12)		
	Other income (specify)		
	EXPECTED RETURN ON PENSION SCHEME ASSETS	1,548,000	
	ACTUAL GAIN	516,000	
	<b>Total other income as specified</b>		2,064,000
	<b>Total Income</b>		2,178,000
<b>Expenditure</b>			
	CURRENT SERVICE COSTS OF SCHEME		100,000
	INTEREST ON PENSION SCHEME LIABILITIES		1,439,000
	<b>Total Expenditure</b>		1,539,000
	<b>Surplus (Deficit) for the year</b>		639,000
	<b>Amount of fund at beginning of year</b>		3,134,000
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		3,773,000
	<b>Number of members contributing at end of year</b>		-----

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
<b>Income</b>	Members contributions and levies		23,448	
	Investment income (as at page 12)		28	
	Other income (specify) INCREASE IN AREA FUNDS	18		
		Total other income as specified	18	
		Total income	23,494	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify) CONFERENCE & DELEGATIONS	2,535		
	GRANTS & AFFILIATIONS	11,423	13,958	
	Administration expenses in connection with political objects (specify) TRANSFER OF CONTRIBUTIONS TO AREAS	1,825		
	MANAGEMENT FEES, AUDIT FEES & SUNDRY	1,340		
	TRANSFER TO GENERAL FUND	11,765	14,930	
	Non-political expenditure - TAXATION		4	
			Total expenditure	28,892
			Surplus (deficit) for year	(5,398)
			Amount of political fund at beginning of year	69,651
			Amount of political fund at the end of year (as Balance Sheet)	64,253
		Number of members at end of year contributing to the political fund	1,693	
		Number of members at end of the year not contributing to the political fund	160	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	160	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		448,040
Salaries and Wages included in above	341,416	
Auditors' fees		24,240
Legal and Professional fees		136,552
Occupancy costs		46,377
Stationery, printing, postage, telephone, etc.		34,005
Expenses of Executive Committee (Head Office)		39,849
Expenses of conferences		21,607
Other administrative expenses (specify)		
OFFICIALS DUTIES		59,130
DEPUTATIONS		39,294
BANK CHARGES & SUNDRY		16,785
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		6,830
Taxation		
Outgoings on land and buildings (specify)		
ALL LAND & BUILDINGS EXCEPT NATIONAL OFFICE BARNESLEY		(10)
Other outgoings (specify) BALLOTS		6,148
GRANTS, DONATIONS & AFFILIATIONS		264
ADVERTISING		2,580
	<b>Total</b>	881,691
Charged to:	General Fund (Page 3)	568,420
	Fund (Account 2)	19,229
	Fund (Account 3)	1,000
	Fund (Account 4)	291,744
	Fund (Account 5)	1,298
	<b>Total</b>	881,691

# ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contributions £	Other Benefits		
				Description	Value £	
PRESIDENT	NIL					
SECRETARY	36,170	3,951	Note 1	Travel, Fuel, Phone	1,784	41,905
VICE PRESIDENT	NIL					
N WILSON	25,000	2,221	1,355	Redundancy	6,450	35,026
C J R KITCHEN	25,836	2,826	Note 1	Travel, Fuel, Phone	1,400	30,062
W THOMAS	52,641	7,348				59,989
K HOLLINGSWORTH	12,240	673		Fuel	2,433	15,346
P SMITH	36,135	3,973	4,341			44,449
A SPENCER	15,118	1,067				16,185
D HOPPER	NIL					
C WHITEHEAD	NIL					
D HOWARD	NIL					

## **EMPLOYERS' SUPERANNUATION COSTS**

### **Note 1 - Officials Elected After the 5<sup>th</sup> April 1983**

"Pension benefits are provided in accordance with the Rules of the NUM Officials' and Permanent Employees' Superannuation Fund and are based on an accrual rate of 1/80<sup>ths</sup> per annum and 3/80<sup>ths</sup> lump sum. In the event of death, widows/dependants benefits, if applicable, are payable."

## **LIFE ASSURANCE PROTECTION**

All NUM Officials who are nationally employed are covered under a Life Assurance Protection Plan for which the National Union pays an annual premium of £186. This premium covers non NEC members as well as NEC members.

# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		111,000
Dividends (gross) from:		
Equities (e.g. shares)		36,979
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies	28	979
Other investment income (specify)		
	28	148,958
Total investment income		148,986
Credited to:		
General Fund (Page 3)		148,482
Fund (Account 2)		319
Fund (Account 3)		157
Fund (Account )		
Fund (Account )		
Fund (Account )		
Political Fund	28	28
Total Investment Income		148,986

# BALANCE SHEET as

31 DECEMBER 2012

(see notes 47 to 50)

Previous Year		£	£
1,974,672	<b>Fixed Assets</b> (at page 14)		1,928,667
	<b>Investments</b> (as per analysis on page 15)		
4,174	Quoted (Market value £ 9,929)	4,174	
1,670,000	Unquoted	1,670,000	
3,648,846	<b>Total Investments</b>		1,674,174
	<b>Other Assets</b>		
	Loans to other trade unions		
111,558	Sundry debtors	586,807	
422,841	Cash at bank and in hand	163,894	
	Income tax to be recovered		
	Stocks of goods		
3,134,000	Others (specify) PENSION FUND ASSETS	3,773,000	
3,668,399	<b>Total of other assets</b>		4,523,701
7,317,245	<b>TOTAL ASSETS</b>		8,126,542
3,849,405	GENERAL Fund (Account 1)		3,762,441
31,192	NOTTINGHAM AREA Fund (Account 2)		20,447
36,523	SOUTH DERBYSHIRE Fund (Account 3)		35,630
NIL	YORKSHIRE AREA GENERAL Fund (Account 4)		NIL
41	LANCASHIRE AREA Fund (Account 5)		NIL
447	NOTTINGHAM BENEVOLENT Fund (Account 6)		447
69,651	Political Fund (Account 1)		64,253
<u>3,134,000</u>	PENSION SCHEME RESERVE (UNDER FRSSSE)		3,773,000
7,121,259	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
10	Tax payable	6	
195,976	Sundry creditors	470,318	
—	Other liabilities		
<u>195,986</u>	<b>TOTAL LIABILITIES</b>		470,324
7,317,245	<b>TOTAL ASSETS</b>		8,126,542

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
<b>Cost or Valuation</b>						
At start of year			400,684		1,980,193	2,380,877
Additions			569			569
Disposals					(78,845)	(78,845)
Revaluation/Transfers						
At end of year			401,253		1,901,348	2,302,601
<b>Accumulated Depreciation</b>						
At start of year			367,104		39,101	406,205
Charges for year			6,830			6,830
Disposals					(39,101)	(39,101)
Revaluation/Transfers						
At end of year			373,934			373,934
<b>Net book value at end of year</b>			27,319		1,901,348	1,928,667
<b>Net book value at end of previous year</b>			33,580		1,941,092	1,974,672



# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund  £
Equities (e.g. Shares)		
BARCLAYS BANK PLC	4,174	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	4,174	
Market Value of Quoted Investment	9,929	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
UNITY TRUST BANK "A" & "C" SHARES	660,000	
NATIONAL SAVINGS STOCK	10,000	
Other unquoted investments (to be specified)		
THE CO-OPERATIVE ASSET MANAGEMENT	1,000,000	
TOTAL UNQUOTED (as Balance Sheet)	1,670,000	
Market Value of Unquoted Investments (TCAM only)	1,106,970	

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	232,731	23,448	256,179
From Investments	148,958	28	148,986
Other Income (including increases by revaluation of assets)	2,771,868	18	2,771,886
<b>Total Income</b>	3,153,557	23,494	3,177,051
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	2,613,200	28,892	2,642,092
<b>Funds at beginning of year</b> (including reserves)	7,051,608	69,651	7,121,259
<b>Funds at end of year</b> (including reserves)	7,591,965	64,253	7,656,218
<b>ASSETS</b>			
	Fixed Assets		1,928,667
	Investment Assets		1,674,174
	Other Assets		4,523,701
		<b>Total Assets</b>	8,126,542
<b>LIABILITIES</b>		<b>Total Liabilities</b>	470,324
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			7,656,218

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

AS ATTACHED

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2012*

## 1 General Fund cash flow statement

	2012		2011	
	£	£	£	£
Net cash outflow from operating activities (note 2)		(322,035)		(875,061)
Return on investments and servicing of finance				
Investment income received (note 3)	<u>35,097</u>		<u>21,669</u>	
Net cash inflow from return on investments and servicing of finance		35,097		21,669
Capital expenditure and financial investment				
Purchase of tangible fixed assets	(569)		(992)	
Sale of tangible fixed assets	<u>39,744</u>		<u>400,000</u>	
Net cash inflow from capital expenditure		<u>39,175</u>		<u>399,008</u>
Net cash outflow before financing		(247,763)		(454,384)
Financing		—		—
Decrease in cash (note 4)		<u>(247,763)</u>		<u>(454,384)</u>

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2012*

## 2 Reconciliation of operating surplus to net cash outflow from operating activities

	2012		2011	
	£	£	£	£
Operating deficit				
National	(321,803)		(889,668)	
Nottingham area - General Fund	(10,745)		(7,814)	
Special Reserve Fund	5,278		(41,631)	
Yorkshire Area	-		(162,143)	
Lancashire Area	(41)		-	
South Derbyshire Area	<u>(893)</u>		<u>(16,306)</u>	
		(328,204)		(1,117,562)
Depreciation				
National	6,804		8,193	
Nottingham area	<u>26</u>		<u>29</u>	
		6,830		8,222
Exceptional items – National		229,561		-
Decrease/(increase) in debtors				
National	(458,925)		71,522	
Nottingham Area	209		(246)	
South Derbyshire Area	7		(3)	
Yorkshire Area	(13,468)		162,257	
Lancashire Area	<u>41</u>		<u>-</u>	
		(472,136)		233,530
Increase/(decrease) in creditors				
National	261,249		24,020	
Nottingham Area	(9)		(516)	
Yorkshire Area	<u>13,468</u>		<u>(114)</u>	
		274,708		23,390
Investment income receivable				
National	(32,204)		(22,127)	
South Derbyshire Area	(157)		(161)	
Nottingham Area	<u>(433)</u>		<u>(353)</u>	
		<u>(32,794)</u>		<u>(22,641)</u>
Net cash outflow from operating activities		<u>(322,035)</u>		<u>(875,061)</u>

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2012*

**3 Investment income received**

	2012	2011
	£	£
National	34,507	21,155
South Derbyshire Area	157	161
Nottingham Area	<u>433</u>	<u>353</u>
	<b><u>35,097</u></b>	<b><u>21,669</u></b>

**4 Analysis of changes in cash**

	Cash
	£
Balance at 1 January 2011	823,802
Decrease in cash	<u>(454,384)</u>
Balance at 31 December 2011	369,418
Decrease in cash	<u>(247,763)</u>
<b>Balance at 31 December 2012</b>	<b><u>121,655</u></b>

Cash held as follows

	2012	2011
	£	£
National	74,896	311,254
Nottingham Area	21,134	31,653
South Derbyshire Area	<u>25,625</u>	<u>26,511</u>
	<b><u>121,655</u></b>	<b><u>369,418</u></b>

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2012*

## 5 Superannuation fund

The Union's, and other associated areas, employees are members of the National Union of Mineworkers Officials' and Permanent Employees' Superannuation Fund. The Fund provides benefits based on final pensionable salary. The assets of the scheme are held separately from those of the Union, are administered by the Trustees and are managed professionally.

Contributions by the Union to the scheme are determined by a qualified Actuary on the basis of triennial valuations using the projected unit method.

The total contributions to the scheme during the year by all employers were £114,000 (2011: £394,000) of which the Union's contributions were £76,254 (2011: £362,978). Based on the active membership of the fund the Union is expected to contribute £98,000 in 2013.

Active members contribute to the fund at an average rate of 6.0% of pensionable earnings.

A full actuarial valuation was carried out at 31 December 2009 and updated to 31 December 2012 by a qualified independent actuary.

The major assumptions used by the actuaries were:

	31.12.12	31.12.11
Rate of increase in salaries	3.40%	3.50%
Discretionary pension increases	2.90%	3.00%
Discount rate	4.10%	4.60%
Inflation assumption (RPI)	2.90%	3.00%
Inflation assumption (CPI)	2.40%	2.20%
Revaluation in deferment	2.40%	2.20%

Mortality assumptions are based on 95% of table of mortality SINA with CMI 2009 core model projections and a minimum annual improvement of 1.2% per annum.

The assets of the scheme and the expected rate of return were:

	Value 31.12.12 (£000s)	Long Term Rate Expected At 31.12.12	Value 31.12.11 (£000s)	Long Term Rate Expected At 31.12.11
Cash	-		354	0.50%
Equities	4,126	5.80%	3,535	5.80%
Bonds	9,754	4.10%	8,838	4.60%
Metlife bulk annuity policy	<u>23,633</u>	4.10%	<u>22,624</u>	4.60%
Total market value of assets	<b>37,513</b>		35,351	
Present value of scheme liabilities	<u>(33,740)</u>		<u>(32,217)</u>	
Surplus in the scheme and net pension asset	<u><b>3,773</b></u>		<u>3,134</u>	



# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2012*

## 5 Superannuation fund continued

	2012 (£000s)	2011 (£000s)
<b>Amounts recognised in the income and expenditure account</b>		
Current service costs	100	95
Interest on pension scheme liabilities	1,439	1,628
Expected return on pension scheme assets	<u>(1,548)</u>	<u>(1,657)</u>
Total	<u>(9)</u>	<u>66</u>
Actual return on Scheme assets	<u>4,068</u>	<u>868</u>

### Analysis of amount recognised in the Statement of Recognised Gains & Losses (STRGL)

	31.12.12 (£000s)	31.12.11 (£000s)
Actuarial gains/(losses)	<u>516</u>	<u>(2,163)</u>
Total	<u>516</u>	<u>(2,163)</u>

### Reconciliation of Assets and Defined Benefit Obligations

#### Changes in the fair value of the assets are:

	2012 (£000s)	2011 (£000s)
Opening fair value of assets	35,351	36,040
Expected return on assets	1,548	1,657
Employer contributions	114	394
Contributions by scheme participants	23	29
Benefits paid	<u>(2,044)</u>	<u>(1,980)</u>
Actuarial profit /(loss) on assets only	<u>2,521</u>	<u>(789)</u>
Fair value of assets at 31 December	<u>37,513</u>	<u>35,351</u>

# National Union of Mineworkers

## General Fund

Notes (continued)

for the year ended 31 December 2012

### 5 Superannuation fund continued

#### Changes on defined benefit obligation over the year are:

	2012 (£000s)	2011 (£000s)
Opening defined benefit obligation	32,217	31,071
Current service cost	100	95
Contribution by scheme participants	23	29
Interest costs	1,439	1,628
Benefits paid	(2,044)	(1,980)
Actuarial loss on liabilities	<u>2,005</u>	<u>1,374</u>
Defined benefit obligations at 31 December	<u>33,740</u>	<u>32,217</u>

#### Summary of Current & Prior Year amounts:

	2012 (£000s)	2011 (£000s)	2010 (£000s)	2009 (£000s)	2008 (£000s)
Total market value of assets	37,513	35,351	36,040	34,618	33,667
Present value of scheme liabilities	<u>(33,740)</u>	<u>(32,217)</u>	<u>(31,071)</u>	<u>(33,312)</u>	<u>(28,521)</u>
Surplus in Scheme	3,773	3,134	4,969	1,306	5,146
Asset not recognised due to limit on recognised surplus	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,689)</u>
Net pension asset	<u>3,773</u>	<u>3,134</u>	<u>4,969</u>	<u>1,306</u>	<u>2,457</u>
Experience gain/(loss) on assets	2,521	(789)	1,288	(1,083)	(2,433)
Experience (loss)/gain on liabilities	(358)	(62)	1,477	175	(174)

# National Union of Mineworkers

*Notes to the accounts  
for the year ended 31 December 2012*

## 6 Statement of National Union's Responsibilities

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the Union to obtain audited financial statements for each year which show a true and fair view of the financial transactions of the General Fund, Political Fund and Nottingham Benevolent Fund during the year and the disposition, at the end of the year, of the assets and liabilities. The Union has prepared the financial statements for audit.

In preparing those financial statements, the Union is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis.

The Union is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Union and to enable it to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 and are in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Union has taken such steps as are reasonably open to it to safeguard the assets of the General Fund, Political Fund and Nottingham Benevolent Fund, and prevent any irregularities or error.

# ACCOUNTING POLICIES

(see notes 74 and 75)

AS ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>C J R Kitchen</i></u>	Finance Officer's Signature: <u><i>Ian R White</i></u> (or other official whose position should be stated)
Name: <u>Christian J R Kitchen</u> Date: <u>9 July 2012</u>	Name: <u>Ian R White</u> Date: <u>9 July 2013</u>

## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	√	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	√	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	√	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	√	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	√	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	√	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	√	NO	<input type="checkbox"/>

# National Union of Mineworkers

## General Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2012*

1 (a) **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Union's financial statements.

(b) ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(c) ***Area income and expenditure***

With the exception of Nottingham, South Derbyshire, Yorkshire and Lancashire the financial statements do not include the funds and the income and expenditure of the Constituent Associations, as they are separately constituted Unions and prepare their own financial statements. Nottingham, South Derbyshire, Yorkshire and Lancashire are no longer Constituent Associations and are a direct part of the National Union. The net assets of these Areas are therefore incorporated in these financial statements.

(d) ***Contributions***

In accordance with the Union's rules, Areas deduct an agreed amount before paying the remaining net contributions for the full 52 weeks to the General Fund. In accordance with Rule 31, the General Fund pays to the Political Fund the equivalent of four weeks contributions. The Political Fund in turn repays the contributions of those members who are exempt from the Political Fund.

(e) ***Investment income and car park income***

Income from investments and car park rental is included in the Income and Expenditure Account in the year in which it is receivable.

(f) ***Fixed assets***

Depreciation is provided on fixed assets as follows:

Freehold buildings	-	2½% per annum on diminishing value.
Office furniture and equipment	-	10% per annum on diminishing value.
Computer and other electrical equipment	-	25% per annum on straight line basis.

No depreciation is provided on freehold land.

The current headquarters of the NUM are based in Barnsley and are owned by the NUM Yorkshire Area Trust Fund.

(g) ***Investments***

Investments are shown in the financial statements at cost.

# National Union of Mineworkers

## General Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2012*

(h) ***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(i) ***Pension costs***

The cost of funding pensions is charged to the income and expenditure account on a systematic and rational basis designed to spread the cost over the useful service lives of employees.

The Union, together with associated areas, operates a funded defined benefit pension scheme for the benefit of its employees. The assets of the scheme are administered by the Trustees in a fund independent from the Union. Service costs and gains and other pension scheme finance costs and income are charged or credited to the income and expenditure account. Actuarial gains and losses are credited or charged to the statement of total recognised gains and losses in the year in which they arise.

The pension scheme figures included in the financial statements of the Union under the above standard relate to the total scheme as the National Union of Mineworkers is the principal employer and it is considered impractical and onerous to separate other individual area employer amounts. Accordingly the pension scheme asset included in these financial statements incorporates the assets and liabilities of the other area employers.

(j) ***VAT***

Income and expenditure are stated gross of value added tax.

## 2 **Area Trust Funds**

As a result of the transfers of engagements Yorkshire Area Trust Fund and Lancashire Area Trust Fund own net assets in their own names and these are reflected in separate trust accounts. These funds are available to Yorkshire Area and Lancashire Area members past and present and to the NUM National Office if necessary.

# National Union of Mineworkers

## Political Fund Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2012*

### 1 **Accounting policies**

The accounting policies are those set out in Note 1 to the financial statements of the General Fund.

#### *“Contracted out” records*

Rule 30D allows a member of the National Union to be exempt from contributing to the Political Fund of the Union. Names of those members exempt from contributing to the Political Fund are recorded in the area “contracted out” records.

#### *Cash flow statements*

Under Financial Reporting Standard 1, the Political Fund of the National Union of Mineworkers is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/~~NO~~

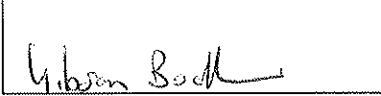
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)



# AUDITOR'S REPORT (continued)

AS ATTACHED

Signature(s) of auditor or auditors:		
Name(s):	GIBSON BOOTH	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	12 VICTORIA ROAD BARNSELY S70 2BB	
Date:	9 JULY 2013	
Contact name and telephone number:	01226 213131	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

# National Union of Mineworkers

*Year ended 31 December 2012*

## Independent Auditors' Report to the members of National Union of Mineworkers

We have audited the financial statements of the General Fund, Political Fund and of the Nottingham Benevolent Fund, which have been prepared in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) and the accounting policies stated.

This report is made solely to the members of the National Union of Mineworkers. Our audit work has been undertaken so that we might state to the National Union of Mineworkers' members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Union of Mineworkers and their members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of National Union of Mineworkers and auditors**

The National Union of Mineworkers' responsibilities for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of National Union's Responsibilities.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the National Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officials; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the National Executive Committee's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the General Fund's, Political Fund's and Nottingham Benevolent Fund's affairs at 31 December 2012 and of their results for the year then ended; and
- the financial statements have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992; and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

# National Union of Mineworkers

*Year ended 31 December 2012*

Independent Auditors' Report to the members of National Union of Mineworkers (continued)

## **Emphasis of matter – defined benefit pension scheme**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures within the Union's financial statements, and inclusion in the financial statements of the total defined benefit scheme activities and net pension asset, as the Union is principal employer. The financial statements incorporate assets and liabilities relating to the defined benefit pension scheme for the other area employers which have not been quantified due to the circumstances outlined in accounting policy note 1(i).

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the information given in the National Executive Committee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the National Union was not entitled to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.



**Gibson Booth**  
*Chartered Accountants*  
*Statutory Auditors*

9 July 2013

12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

# NUM YORKSHIRE AREA TRUST FUND

## FINANCIAL STATEMENT (2012)

Name of Trust

Yorkshire Area Trust Fund

Year ended:

31 December 2012

Head or Main Office:

Miners Offices  
2 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LS

Has the address changed during the year to which the return relates?

Yes

No

*(Click the appropriate box)*

Trustees:

David Hadfield  
John Gibson  
James Kelly  
Keith Poulson

Telephone Number:

01226 215555

Contact name for queries regarding the completion of this return:

Ian White

Telephone Number:

01226 215555



## TRUSTEES IN POST

Please attach as an annexe to this form a complete list of all trustees in post at the end of the year to which this form relates.

## RETURN OF CHANGE OF TRUSTEES

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Trustee	Kenneth Rowley		1 March 2012
Trustee		Keith Poulson	18 June 2012

## YORKSHIRE AREA TRUST FUND

	£	£
<b>INCOME</b>		
<b>Contributions</b>	52,526	
<b>Total of all income from members</b>		52,526
<b>Investment income (page 7)</b>		262,538
<b>Other Income</b>		
Income from Federations and other bodies (page 4)	137,382	
Income from any other sources (specify) Car Parks, Sundry	84,889	
Scalby Bookings, Donations & Bar Takings	154,285	
<b>Total of other income</b>		376,556
	<b>TOTAL INCOME</b>	691,620
	Revaluation Reserve	
	<b>TOTAL</b>	691,620
<b>EXPENDITURE</b>		
<b>Benefits to members (page 5)</b>	32,116	
<b>Administrative expenses (page 6)</b>	914,190	
<b>Total expenditure</b>		946,306
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	946,306
	Surplus (deficit) for year	(254,686)
	Amount of fund at beginning of year	12,338,602
	Amount of fund at end of year	12,083,916

## ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
TUC – Union Learning Fund	86,442	
<b>TOTAL FEDERATION AND OTHER BODIES</b>		86,442
<b>Other income</b>		
The Co-operative Asset Management Fund Rebate	50,940	
<b>TOTAL OTHER INCOME</b>		50,940
<b>TOTAL OF ALL OTHER INCOME</b>		137,382

## ANALYSIS OF BENEFIT EXPENDITURE YORKSHIRE AREA TRUST FUND

	£		£
Representation – Employment Related Issues Branch Deputations	12,850	<b>brought forward</b>  Education and Training services NUM Schools	27,804  4,192
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services Surgeries	14,954	Other Benefits and Grants (specify) Benevolent Payment	120
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>	27,804	<b>Total</b>	32,116



# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	146,620
Salaries and Wages included in above	£128,859
Auditors' fees	5,400
Legal and Professional fees	158,154
Occupancy Costs	5,309
Stationery, printing, postage, telephone, etc.	4,451
Expenses of conferences/committees	3,876
Other administrative expenses (specify)	
Bank Charges	550
Travel & Car Park Expenditure	12,428
Catering & Running Costs	80,665
Grants & Donations	1,900
Miscellaneous Expenses	2,061
<b>Other Outgoings</b>	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	7,219
Taxation	
Other outgoings (specify) Grant to Yorks. Area General Fund	268,657
TUC – Union Learning Fund	86,442
Gala, Memorials, Demos	18,577
Rule 6N	6,537
Memorabilia	160
Outgoings on Land & Buildings	105,184
<b>Total</b>	914,190
Charged to:	Fund
<b>Total</b>	914,190

## ANALYSIS OF INVESTMENT INCOME

	Fund(s) £
Rent from land and buildings	59,597
Dividends (gross) from:	
Equities (e.g. shares)	114,502
Interest (gross) from:	
Government securities (Gilts)	
Mortgages	
Local Authority Bonds	
Bank and Building Societies	88,439
Other investment income (specify)	
Total investment income	262,538
Credited to:	
Fund	
Total investment Income	262,538

**BALANCE SHEET as at**

31<sup>st</sup> December 2012

Previous Year		£	£
1,993,881	<b>Fixed Assets</b> (at page 9)		1,986,662
	<b>Investments</b> (as per analysis on page 10)		
111,386	Quoted (Market value £127,150)	111,386	
6,000,000	Unquoted (Market value £6,719,794)	6,000,000	
	<b>Total Investments</b>		6,111,386
	<b>Other Assets</b>		
	Loans to other trade unions		
153,089	Sundry debtors	129,952	
4,101,487	Cash at bank and in hand	3,852,243	
	Income tax to be recovered		
1,059	Stocks of goods	1,153	
43,902	Others (specify) Branch Funds	47,768	
	<b>Total of other assets</b>		4,031,116
12,404,804	<b>TOTAL ASSETS</b>		12,129,164
	Revaluation Reserve		
	<b>Liabilities</b>		
	Tax payable		
(66,202)	Sundry creditors		(45,248)
	Accrued expenses		
	Provisions		
	Other liabilities		
(66,202)	<b>TOTAL LIABILITIES</b>		(45,248)
12,338,602	<b>TOTAL ASSETS</b>		12,083,916

## FIXED ASSETS ACCOUNT

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
<b>Cost or Valuation</b>						
At start of year	906,646				1,632,924	2,539,570
Additions						
Disposals						
Revaluation/Transfers						
At end of year	906,646				1,632,924	2,539,570
<b>Accumulated Depreciation</b>						
At start of year	545,689					545,689
Charges for year	7,219					7,219
Disposals						
Revaluation/Transfers						
At end of year	552,908					552,908
<b>Net book value at end of year</b>						
	353,738				1,632,924	1,986,662
<b>Net book value at end of previous year</b>						
	360,957				1,632,924	1,993,881

## ANALYSIS OF INVESTMENTS

<b>QUOTED</b>		<b>All Funds £</b>
Equities (e.g. Shares)		111,386
Government Securities (Gilts)		
Other quoted securities (to be specified)		
<b>TOTAL QUOTED (as Balance Sheet)</b>		<b>111,386</b>
Market Value of Quoted Investment		127,150
<b>UNQUOTED</b>		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
The Co-operative Asset Management		6,000,000
<b>TOTAL UNQUOTED (as Balance Sheet)</b>		<b>6,000,000</b>
Market Value of Unquoted Investments		6,719,794

## SUMMARY SHEET

	All funds £	Total Funds £
<b>INCOME</b>		
From Members		52,526
From Investments		262,538
Other Income (including increases by revaluation of assets)		376,556
<b>Total Income</b>		691,620
<b>EXPENDITURE</b> (including decreases by revaluation of assets)		946,306
<b>Total Expenditure</b>		946,306
<b>Funds at beginning of year</b> (including reserves)		12,338,602
<b>Funds at end of year</b> (including reserves)		12,083,916
<b>ASSETS</b>		
Fixed Assets		1,986,662
Investment Assets		6,111,386
Other Assets		4,031,116
<b>Total Assets</b>		12,129,164
<b>LIABILITIES</b>	<b>Total Liabilities</b>	(45,248)
<b>NET ASSETS (Total Assets less Total Liabilities)</b>		12,083,916

## NOTES TO THE ACCOUNTS

All notes to the accounts must be entered on or attached to this part of the return.

AS ATTACHED

# NUM YORKSHIRE AREA TRUST FUND

*Notes to the accounts  
for the year ended 31 December 2012*

## 1 General Fund cash flow statement

	2012		2011	
	£	£	£	£
Net Net cash outflow from operating activities (note 2)		<b>(450,721)</b>		(411,344)
Return on investments and servicing of finance				
Interest received - Main Fund	<b>201,459</b>		218,992	
- Scalby Fund	<u>18</u>		<u>474</u>	
Net cash inflow from return on investments and servicing of finance		<b>201,477</b>		219,466
Taxation		<u>-</u>		<u>-</u>
Net cash inflow before financing		<b>(249,244)</b>		(191,878)
Cash outflow from capital expenditure and financial investments				
Payments to acquire tangible fixed assets	<u>-</u>		<u>295,864</u>	
Net cash outflow from capital expenditure		<u>-</u>		<u>(295,864)</u>
Decrease in cash (note 3)		<b><u>(249,244)</u></b>		<b><u>(487,742)</u></b>



# NUM YORKSHIRE AREA TRUST FUND

*Notes to the accounts  
for the year ended 31 December 2012*

## 2. Reconciliation of operating surplus to net cash outflow from operating activities

	2012 £	2011 £
Operating surplus after exceptional items	(123,397)	207,530
Depreciation	7,219	7,366
Decrease in Scalby Fund	(131,289)	(136,048)
Decrease in stocks	(94)	(87)
Increase in debtors	20,702	(53,053)
Decrease in creditors	(20,954)	(202,230)
Interest receivable – main fund	(202,890)	(234,348)
Interest receivable – Scalby Fund	<u>(18)</u>	<u>(474)</u>
Net cash outflow from operating activities	<u>(450,721)</u>	<u>(411,344)</u>

## 3. Analysis of changes in cash

	Cash £
Balance at 1 January 2011	4,589,229
Net cash outflow	<u>(487,742)</u>
Balance at 31 December 2011	4,101,487
Net cash outflow	<u>(249,244)</u>
<b>Balance at 31 December 2012</b>	<b><u>3,852,243</u></b>

## 4. Statement of Trustees' Responsibilities

The trustees are required to obtain audited financial statements for each year which show a true and fair view of the financial transactions of the Trust during the year and the disposition, at the end of the year, of the assets and liabilities. The trustees have prepared the financial statements for audit.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 and are in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



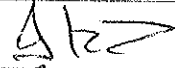
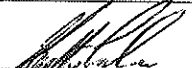
The trustees have taken such steps as are reasonably open to them to safeguard the assets of the Trust and prevent any irregularities or error.

# ACCOUNTING POLICIES

AS ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

including the accounts and balance sheet contained in the return.

John Gibson		Signature:	
David Hadfield		Signature:	
James Kelly		Signature:	
Keith Poulson		Signature:	
		Date:	2/10/13

## AUDITOR'S REPORT

# NUM YORKSHIRE AREA TRUST FUND

## Accounting Policies

*(forming part of the financial statements)  
for the year ended 31 December 2012*

### 1 (a) Accounting policies

The following accounting policies have been used consistently in dealing with the items which are considered material to the Trust's affairs.

### (b) Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The National Union of Mineworkers Yorkshire Area Trust Fund is governed by a Trust Deed established on the transfer of engagements from the National Union of Mineworkers (Yorkshire Area) on 17 August 1994. The financial statements summarise the transactions and net assets of the Trust.

### (c) Income and expenditure

Contribution income and investment income is used to pay for Branch and Area expenditure, as authorised by Trust Standing Orders, Executive Committee Minutes, and Council Meeting Minutes. Any surplus or deficit is then transferred to the Trust's Accumulated Fund.

### (d) Fixed assets and depreciation

Depreciation is provided on fixed assets as follows:

Freehold Buildings - 2% per annum diminishing value.

No depreciation is provided on Freehold Land.

### (e) Investment properties

Investment properties are included in the financial statements at the most recent valuation by independent chartered surveyors. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

### (f) Office furniture and equipment

Expenditure on office furniture and equipment is charged to the income and expenditure account as incurred.

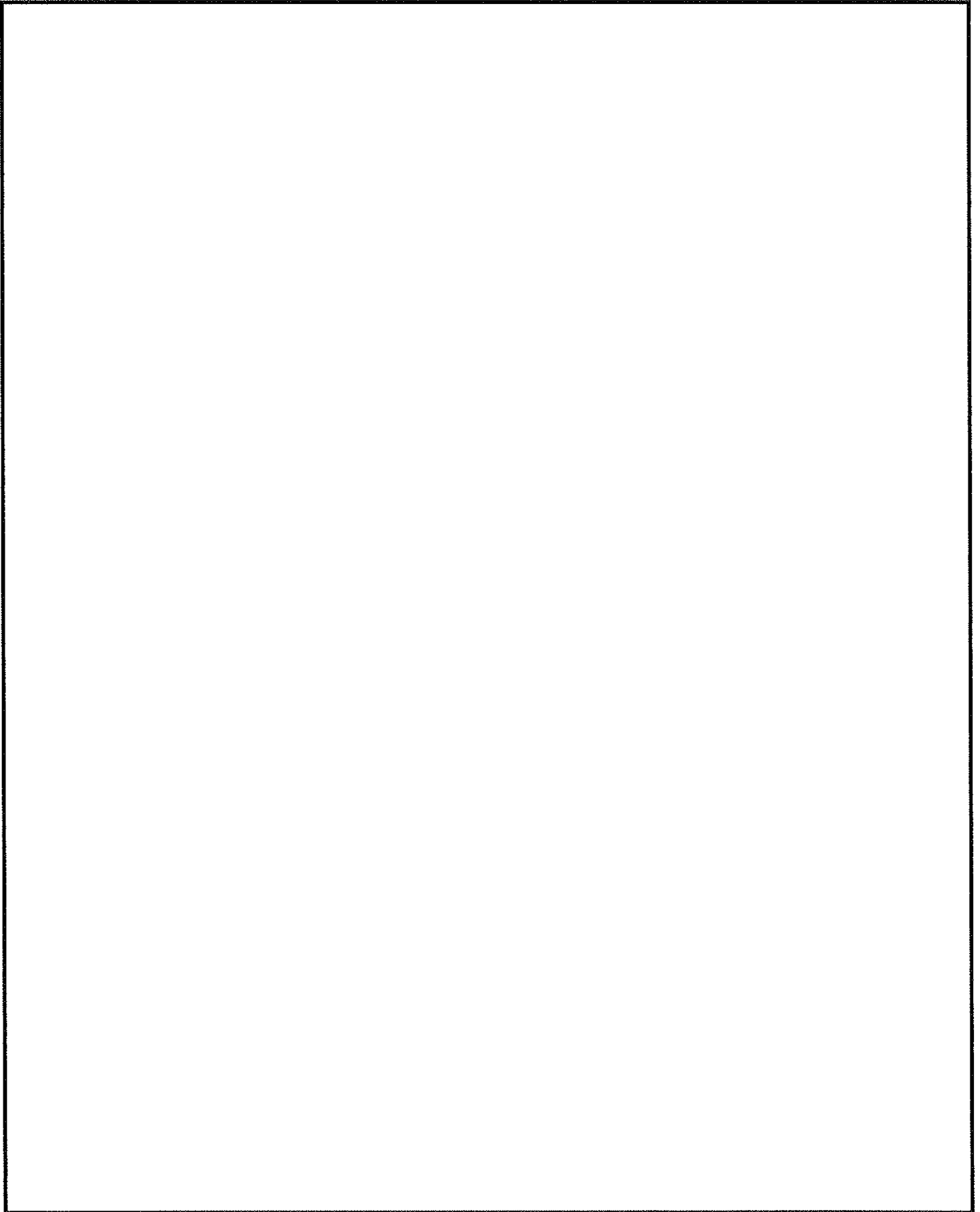
### (g) Investments

Fixed Asset Investments are stated at cost less provision for any permanent diminution in value. For listed investments, market value is based on the closing middle market price.

### (h) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**AUDITOR'S REPORT** (continued)



# AUDITOR'S REPORT (continued)

AS ATTACHED

Signature(s):

Gibson Booth Limited

Name(s):

Gibson Booth Limited

Profession(s) or Calling(s):

Chartered Accountants

Address(es):

12 Victoria Road  
Barnsley  
S70 2BB

Date:

2 / 10 / 2013

Contact name and telephone number:

01226 213131

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

# NUM YORKSHIRE AREA TRUST FUND

*Year ended 31 December 2012*

## Independent auditors' report to the members of NUM Yorkshire Area Trust Fund

We have audited the financial statements of the NUM Yorkshire Area Trust Fund which have been prepared under the historical cost convention and the accounting policies stated.

This report is made solely to the members of the NUM Yorkshire Area Trust Fund. Our audit work has been undertaken so that we might state to the NUM Yorkshire Area Trust Fund members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the NUM Yorkshire Area Trust Fund and their members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and auditors**

The Trustees responsibilities for preparing the financial statements and for being satisfied that they give a true and fair view are set out in the Statement of National Union's Responsibilities.

It is our responsibility to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland).

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the National Union of Mineworkers Yorkshire Area Trust Fund's affairs at 31 December 2012 and of its deficit for the year then ended; and
- the financial statements have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992; and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

# NUM YORKSHIRE AREA TRUST FUND

*Year ended 31 December 2012*

Independent auditors' report to the members of NUM Yorkshire Area Trust Fund cont'd.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the information given in the Trustees report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the National Union of Mineworkers Yorkshire Area Trust Fund was not entitled to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

*Gibson Booth Limited*

**GIBSON BOOTH LIMITED**

*Chartered Accountants*

*Statutory Auditor*

*12 Victoria Road*

*Barnsley S70 2BB*

2 October 2013

**National Union of Mineworkers  
Lancashire Area Trust Fund**

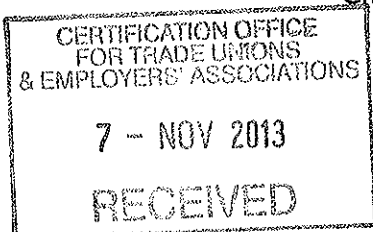
**Audited Financial statements**

**31 December 2012**

**Gibson Booth Limited**

Chartered Accountants, Business Advisers & Statutory Auditors

Chartered Accountants & Statutory Auditor  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB





# National Union of Mineworkers Lancashire Area Trust Fund

*Year ended 31 December 2012*

## *Contents*

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Trustees' Report	1
Auditors' report	2 - 3
Income and expenditure account	4
Balance sheet	5
Notes to the financial statements	6 - 9

# National Union of Mineworkers Lancashire Area Trust Fund

*Year ended 31 December 2012*

The trustees present their report and the financial statements for the year ended 31 December 2012.

## **Statement of Trustees' Responsibilities**

The trustees are required to obtain audited financial statements for each year which show a true and fair view of the financial transactions of the Trust during the year and the disposition, at the end of the year, of the assets and liabilities. The trustees have prepared the financial statements for audit.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable it to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 and are in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees have taken such steps as are reasonably open to them to safeguard the assets of the Trust and prevent any irregularities or error.

## **Trustees**

The trustees during the year were as defined by schedule 3 of the rules of the National Union of Mineworkers.

## **Auditors**

The auditors, Gibson Booth Limited, Chartered Accountants, are proposed for re-appointment and have indicated their willingness to remain in office.

These financial statements were approved by the Trustees on 4 November 2013

Signed on its behalf by:



Mr P Hardman, Chairman

# **National Union of Mineworkers Lancashire Area Trust Fund**

*Year ended 31 December 2012*

## **Independent auditors' report to the members of National Union of Mineworkers Lancashire Area Trust Fund**

We have audited the financial statements of the National Union of Mineworkers Lancashire Area Trust Fund on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on pages 6.

This report is made solely to the members of the National Union of Mineworkers Lancashire Area Trust Fund. Our audit work has been undertaken so that we might state to the National Union of Mineworkers Lancashire Area Trust Fund members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Union of Mineworkers Lancashire Area Trust Fund and their members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and auditors**

The Trustees responsibilities for preparing the financial statements and for being satisfied that they give a true and fair view are set out in the Statement of Trustees' Responsibilities on page 1.

It is our responsibility to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland).

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the National Union of Mineworkers Lancashire Area Trust Fund's affairs at 31 December 2012 and of its deficit for the year then ended; and
- the financial statements have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992; and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

# National Union of Mineworkers Lancashire Area Trust Fund

*Year ended 31 December 2012*

Independent auditors' report to the members of National Union of Mineworkers Lancashire Area Trust Fund cont'd.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the information given in the Trustees report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the National Union of Mineworkers Lancashire Area Trust Fund was not entitled to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

*Gibson Booth Limited*

**GIBSON BOOTH LIMITED**

*Chartered Accountants*

*Statutory Auditor*

*12 Victoria Road*

*Barnsley S70 2BB*

5 November 2013

# National Union of Mineworkers Lancashire Area Trust Fund

Income and expenditure account  
for the year ended 31 December 2012

	Note	£	2012 £	£	2011 £
<b>INCOME</b>					
Contributions		-		236	
Interest receivable	2	18,565		19,312	
Sundry income		45		53	
Donation		1,482		-	
Gain on disposal of investments		1,332		-	
Office costs received from Area		<u>1,298</u>		<u>1,129</u>	
			22,722		20,730
<b>EXPENDITURE</b>					
Area expenditure	3	52,517		58,826	
Compensation costs		34,303		32,513	
Foreign currency loss		<u>2,490</u>		<u>1,823</u>	
			<u>89,310</u>		<u>93,162</u>
Deficit for the year before taxation			(66,588)		(72,432)
Taxation	4		<u>-</u>		<u>-</u>
Deficit for the year after taxation			<u>(66,588)</u>		<u>(72,432)</u>

## Continuing Operations

No activities were acquired or discontinued during the above financial years.

## Total Recognised Gains and Losses

There are no recognised gains or losses other than the disclosed deficit for the above financial years.

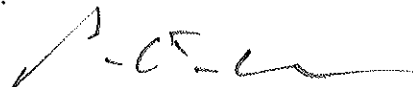
# National Union of Mineworkers Lancashire Area Trust Fund

Balance sheet  
at 31 December 2012

	Note	2012		2011	
		£	£	£	£
<b>INVESTMENTS</b>	5		172,462		249,112
<b>CURRENT ASSETS</b>					
Debtors	6	8,947		10,294	
Cash at bank and in hand	7	<u>156,672</u>		<u>146,517</u>	
		165,619		156,811	
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>(6,466)</u>		<u>(7,720)</u>	
<b>NET CURRENT ASSETS</b>			<u>159,153</u>		<u>149,091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>331,615</u>		<u>398,203</u>
<b>ACCUMULATED FUND</b>	9	-		-	
<b>SPECIAL AREA FUND</b>	10	<u>331,615</u>		<u>398,203</u>	
			<u>331,615</u>		<u>398,203</u>

Approved by the Trustees on 4 November 2013

Signed on its behalf by:



Mr P Hardman, Chairman

# National Union of Mineworkers Lancashire Area Trust Fund

## Notes

*(forming part of the financial statements)*

*for the year ended 31 December 2012*

1 (a) **Accounting policies**

The following accounting policies have been used consistently in dealing with the items which are considered material to the Trust's affairs.

(b) **Basis of preparation**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The National Union of Mineworkers Lancashire Area Trust Fund is governed by a Trust Deed established on the transfer of engagements from the National Union of Mineworkers (Lancashire Area) on 10 August 1995.

The financial statements summarise the transactions and net assets of the Trust.

(c) **Investments**

Investments are shown in the accounts at cost. Income from investments is included in the Income and Expenditure Account in the year in which it is receivable.

(d) **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the surplus for the year.

(e) **Cash flow statement**

The Trust is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small entity.

# National Union of Mineworkers Lancashire Area Trust Fund

Notes (continued)  
 (forming part of the financial statements)  
 for the year ended 31 December 2012

2	<b>Interest receivable</b>	<b>2012</b> £	2011 £
	Bank interest	67	29
	Bonds and loan stock	17,772	18,865
	Other interest	<u>726</u>	<u>418</u>
		<u>18,565</u>	<u>19,312</u>
3.	<b>Area expenditure</b>	<b>2012</b> £	2011 £
	Salaries and related costs	-	20,285
	Postage, telephone, printing and stationery	535	136
	Audit and taxation fees	3,900	3,300
	Legal and professional fees	15,160	3,382
	Sundries	1,123	1,003
	Retired miners' grants	4,000	4,000
	Deputations and meetings	6,015	7,961
	Grants and donations	18,882	18,669
	Repairs and maintenance	2,872	-
	Bank charges	<u>30</u>	<u>90</u>
		<u>52,517</u>	<u>58,826</u>
4	<b>Taxation</b>	<b>2012</b> £	2011 £
	Corporation tax based on the results for the year at 20% (2011 20.25%)	<u>-</u>	<u>-</u>

The Trust is able to set off provident benefit and certain provident benefit administration costs against its income chargeable to corporation tax.



# National Union of Mineworkers Lancashire Area Trust Fund

Notes (continued)  
 (forming part of the financial statements)  
 for the year ended 31 December 2012

<b>5</b>	<b>Investments</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Stockholdings:-		
	Newcastle 11¼% Stock 2017	57,959	57,959
	Birmingham 11½% Stock 2011	-	74,668
	Merton 11¼% Stock 2017	<u>29,598</u>	<u>29,598</u>
		87,557	162,225
	Others:-		
	EBS Sure Cert & Investment Accounts	<u>84,905</u>	<u>86,887</u>
		<u>172,462</u>	<u>249,112</u>

The market value of the stockholding investments at 31 December 2012 is considered to be in excess of acquisition value.

<b>6</b>	<b>Debtors: Amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Accrued interest	2,391	3,483
	Other Debtors	<u>6,529</u>	<u>6,811</u>
		<u>8,920</u>	<u>10,294</u>

<b>7</b>	<b>Cash at bank and in hand</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Bank current accounts	89,213	4,006
	Abbey National Plc	67,160	142,369
	Cash in hand	<u>299</u>	<u>142</u>
		<u>156,672</u>	<u>146,517</u>

<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Accruals	<u>6,466</u>	<u>7,720</u>

# National Union of Mineworkers Lancashire Area Trust Fund

Notes (continued)  
 (forming part of the financial statements)  
 for the year ended 31 December 2012

9	<b>Accumulated fund</b>	<b>2012</b>	2011
		<b>£</b>	<b>£</b>
	Balance at 1 January 2012 & 31 December 2012	<u>          -</u>	<u>          -</u>
10	<b>Special Area Fund</b>	<b>2012</b>	2011
		<b>£</b>	<b>£</b>
	Balance at 1 January 2012	398,203	470,635
	Deficit for the year	<u>(66,588)</u>	<u>(72,432)</u>
	Balance at 31 December 2012	<u>331,615</u>	<u>398,203</u>

The Special Reserve Fund is the accumulation of contribution income collected by NUM Lancashire Area in accordance with Rule 6.L.

## 11 Related Party Transactions

During the year fees of £34,303 (2011 – £32,513) were paid to Trade Union Consultancy for consultancy work regarding compensation claims and general office repairs provided by Mr W Kelly, a Trustee of National Union of Mineworkers Lancashire Area Trust Fund.

The National Union of Mineworkers Lancashire Area Trust Fund operates from premises owned by The Steve Sullivan Memorial Trust, whose Trustees are also Trustees of National Union of Mineworkers Lancashire Area Trust Fund. National Union of Mineworkers Lancashire Area Trust Fund have not been charged any rent for occupying the premises during the year (2011 – Nil).

During the year the National Union of Mineworkers Lancashire Area Trust Fund paid for property repairs of £2,872 to the property owned by The Steve Sullivan Memorial Trust.

During the year a grant of £1,500 was paid to I Johnson, Trustee of National Union of Mineworkers Lancashire Area Trust Fund in recognition of his assistance provided to miners.