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From:**Sent:** 07 May 2013 22:36**To:** Pubs Consultation Responses**Subject:** Pubco reform

I have been a Punch lessee for , now and my most recent net profit figures are zero, compared with a rent of £4 000 and a tie on my beer which probably nets Punch another £30-£40k. Punch say that there should be a 50/50 split on the profits of the pub. This clearly is not the case.

The turnover of my pub has remained at around £550k over the and for the amount of work and effort it takes for me to keep the pub open, it is just not fair. I had another Punch site which I had to sell about and since then I have had ' that I ever had just to keep the pub open.

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