

Rt Hon Dr Vince Cable MP
Secretary of State
Department for Business, Innovation and Skills
House of Commons
London
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29 May 2013

Dear Dr Cable

Government Consultation Pub Companies and Tenants April 2013

With reference to the Pubco industry our personal experience has been a good one to date, My wife and I have always had an ambition to own our own pub business but with current property prices being at an all-time high we were never in a position to buy freehold so after looking at various other options we went down the road of buying a lease, we decided to work with Punch Taverns and bought a 10 year lease through Punch for [redacted] and throughout the whole process our area manager [redacted] and the Punch Taverns team were very helpful and supportive.

Once we were in and trading Punch Taverns have continued to support us on many levels and different situations, one of which just prior to Christmas [redacted]

[redacted] flooded which meant we had to close for [redacted] again Punch Taverns were behind us the whole time for help, support and advice. Since reopening Punch Taverns continue to give help and support all of which we would not have had if we were in the position of buying freehold in the first place. We firmly believe that Pubco's are needed in the industry not only for first time landlords but for seasoned landlords as the Pubco's have the resources, buying power and expertise in all fields to help and aid landlord and keep this industry going in such hard financial time's

Yours sincerely