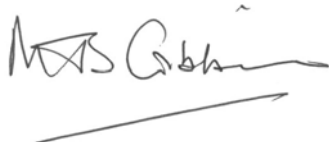
 Regulatory Policy Committee	OPINION	
Impact Assessment (IA)	Exception for use of quotations or extracts of copyright works	
Lead Department/Agency	Department for Business, Innovation and Skills	
Stage	Final	
Origin	Domestic	
Date submitted to RPC	10/07/2012	
RPC Opinion date and reference	26/07/2012	RPC11-BIS-1146(2)
Overall Assessment	AMBER	
<p>The IA is fit for purpose. However, the IA should provide a range of estimates for the number of academic and scholarly titles affected by the proposal.</p>		
<p>Identification of costs and benefits, and the impacts on small firms, public and third sector organisations, individuals and community groups and reflection of these in the choice of options</p> <p><i>Benefits.</i> The IA assumes that 10% of the 24,000 estimated total number of new academic and scholarly titles will be affected by the proposal. This is expected to deliver savings to both the users of extracts and quotation and the right-owners. The IA says that ‘<i>there appears to be no existing data on this, and no usable data was received during the consultation, so we have developed an estimate of this based on reasonable assumptions</i>’ (page 4). This figure appears reasonable given the lack of available information. However, given the uncertainty, the department should undertake sensitivity analysis and present a range of possible estimates of this number.</p>		
<p>Have the necessary burden reductions required by One-in, One-out been identified and are they robust?</p> <p>The IA says the proposal is a de-regulatory measure that has a direct net benefit to business (an ‘OUT’) with an Equivalent Annual Net Cost to Business (EANCB) of (-) £0.35m. Based on the information provided, this appears reasonable.</p>		
<p>Signed</p> 	<p>Michael Gibbons, Chairman</p>	