



Department
for Culture
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01 April 2014

*Diane Lees
Director-General
Imperial War Museum
Lambeth Road
London
SE1 6HZ*

By Email

Dear Diane,

Revised Allocation Letter for 2013/14 - 2015/16

I am writing to inform you of the Imperial War Museum's allocations for the financial years 2013/14 - 2015/16. This letter replaces any previous notifications.

As you know, no further cuts were made to your allocations following the Budget announcement on 19th March.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

The allocations do not currently reflect additional reserve access granted under the museums freedoms pilot for 2014/15. These will be agreed as a separate exercise between now and the Supplementary Estimate.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.



£m	Resource DEL				Total Resource DEL (B+D)
Year	Programme	Programme Depreciation	Reserves	Near-Cash Resource DEL (A+C)	
	A	B	C	D	E
2013/14	19.107	9.800	0.000	19.107	28.907
2014/15	18.098	10.065	0.000	18.098	28.163
2015/16	17.652	10.065	0.000	17.652	27.717

£m	Capital DEL						Total Capital Budget (J+K)	Net Cash Requirement (A+J)
Year	Core Capital	Capital Grants	Major Projects	Loan Funding	Capital (excl. Reserves) (F+G+H+I)	Reserves		
	F	G	H	I	J	K	L	M
2013/14	2.136	0.000	0.000	0.000	2.136	2.500	4.636	21.243
2014/15	0.980	0.000	(3.500)	2.000	(0.520)	1.000	0.480	17.578
2015/16	2.156	0.000	0.000	0.500	2.656	0.000	2.656	20.308

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: Jon Card