

# 12.1

## Inheritance tax Analysis of receipts<sup>1</sup>

Amounts: £ million

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Transfers on death	3495.5	3765.7	2769.4	2320.2	2631.3	2828.3	2955.3	3303.0
Transfers to discretionary trusts <sup>2</sup>	10.9	11.7	15.8	13.4	10.6	12.0	9.1	19.6
Charges on discretionary trusts <sup>2</sup>	38.8	46.3	54.0	49.9	76.0	62.3	140.5	79.7
Net cash receipts	3545.2	3823.7	2839.2	2383.6	2717.9	2902.6	3104.8	3402.3
Additional non-cash	13.3	9.7	8.5	12.1	6.0	14.5	42.1	14.7

1 May include small amounts of estate duty and capital transfer tax.

2 ... and other relevant property trusts



### Notes on the Table

1. This table shows the amounts of inheritance tax received in each year to 31 March, irrespective of when the charge to tax arose, split into three categories.  
'Transfers on death' shows receipts for tax due when assets are transferred at death and includes tax levied in respect of lifetime transfers made within 7 years before death.  
'Transfers to discretionary trusts' shows receipts for tax due at the time of the transfer of assets during lifetime, arising almost entirely on gifts to discretionary and other relevant property trusts, but occasionally including other immediately chargeable lifetime transfers.  
Charges on discretionary trusts' shows ten-yearly and proportionate charges on discretionary and other relevant property trusts.
2. The receipts figures in this table are based on accounting information. In other tables the estimates are based on data from a selected sample of cases.
3. 'Additional non-cash' shows the amount of inheritance tax liability satisfied through transfers of works of art, heritage objects and land to public ownership under the Acceptance in Lieu scheme.
4. Since October 2007, any unused nil rate band from a late spouse or civil partner can be transferred for the use of the second spouse or civil partner when they die. This is known as the "transferable nil rate band". This means that the second partner's nil rate band can be as much as twice the standard threshold, depending on the circumstances. It is a factor that helps to explain why inheritance tax receipts have been lower since 2007-8.

### Contact point for enquiries

Dylan Underhill(email: [dylan.underhill@hmrc.gsi.gov.uk](mailto:dylan.underhill@hmrc.gsi.gov.uk))  
Andrew Reeves(email: [andrew.reeves@hmrc.gsi.gov.uk](mailto:andrew.reeves@hmrc.gsi.gov.uk))

Room 2E/01  
KAI Personal Tax  
HM Revenue and Customs  
100 Parliament Street  
London  
SW1A 2BQ

### A National Statistics Publication

National Statistics are produced to high professional standards set out in the Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

For general enquiries about National Statistics contact the National Statistics Public Enquiry Service.

Telephone: 0845 601 3034

Overseas: +44 (1633) 653 599

Minicom: 01633 812399

Email: [info@statistics.gov.uk](mailto:info@statistics.gov.uk)

Fax: 01633 652747

Letters: Customer Contact Centre, Room 1.015, Cardiff Road, Newport, NP10 8XG

[You can also find National Statistics on the internet at www.statistics.gov.uk.](http://www.statistics.gov.uk)