

Deyan Sudjic
Director
Design Museum
Shad Thames
London
SE1 2YD



20 December 2013

By Email

Dear Deyan

REVISED FUNDING 2014/15

I am writing to inform you of a change to the Design Museum's allocations for the financial year 2014-15. This letter replaces any previous notifications.

Following the Chancellor's Autumn Statement on 5 December a budget reduction of around 1% has been applied to your resource grant for 2014-15.

Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. Your grant allocations are set out in the table below:

Year	Resource Grant
	£
2014-15	156,000

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Finance

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

SAMANTHA FOLEY
Finance and Commercial Director

CC: Luqman Arnold, Clive Rosen