

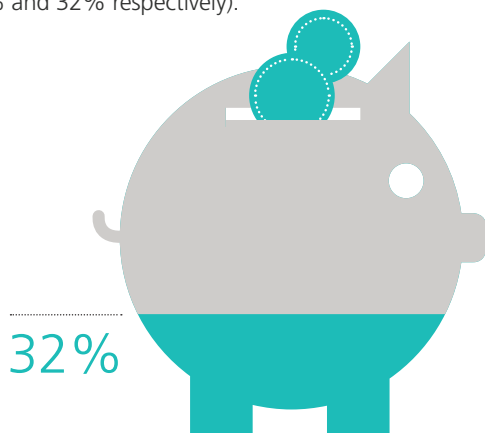


Employers' Pension Provision 2013 Preliminary findings

Context: Fieldwork for EPP 2013 ran between June and November 2013 when firms with 800-4099 employees were passing their staging dates for implementing automatic enrolment. Employers are required to automatically enrol all eligible workers into a workplace pension scheme.

One third of private sector employers offered some sort of pension provision for their employees (32%).

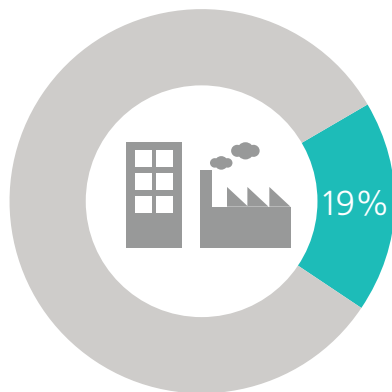
This figure has remained stable between 2011 and 2013 (31% and 32% respectively).



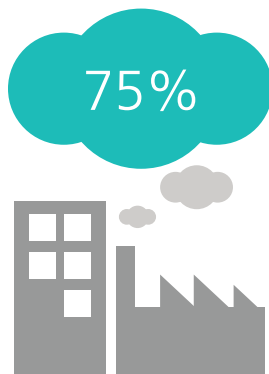
The percentage of private sector employees who are members of a pension scheme has risen from 26% in 2011 to 35% in 2013.



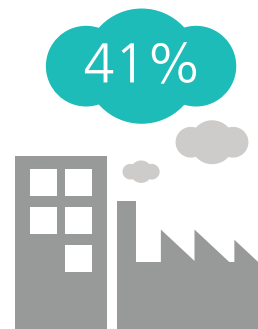
19% of firms offered a workplace pension scheme in 2013 compared with 24% in 2011.



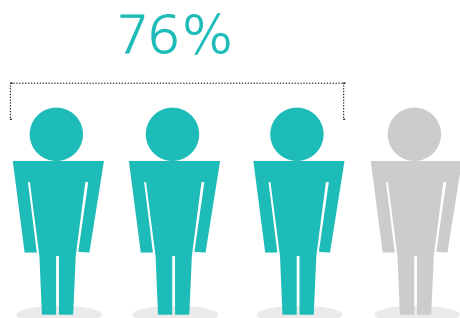
Three quarters (75%) of firms were aware that reforms would require them to automatically enrol eligible employees into a scheme.



Two-fifths (41%) were aware of the requirements regarding minimum contribution rates.



Three quarters (76%) of employees worked for a firm offering a workplace pension scheme.



Around 9-10% of all automatically enrolled employees chose to opt out.



Of staged employers, who had begun automatic enrolment, 65% already had a scheme in place. Almost all (94%) of these chose to retain existing members within that scheme.

