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- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

News Union

Year ended:

31 July 2014

List no:

7657

Head or Main Office:

Room 8-09  
1 London Bridge Street  
London  
SE1 9GF

Website address (if available)

Has the address changed during  
the year to which the return  
relates?

Yes	<input checked="" type="checkbox"/>
-----	-------------------------------------

No	<input type="checkbox"/>
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(Click the appropriate box)

General Secretary:

Jeremy Vine

Telephone Number:

0207 782 6844

Contact name for queries  
regarding

Peter Barton

Telephone Number:

01689 827505

E-mail:

peter.barton@wilkinskennedy.com

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

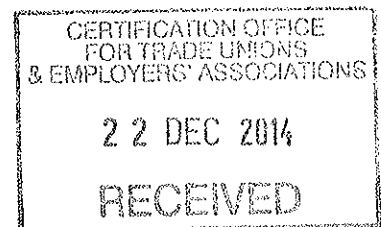
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

# newsunion

Making your voice heard

## LIST OF OFFICERS – to July 2014

### NEWS UNION NEC

Keith Alexander - General Secretary (left Company 15/8/14)  
Phil Chaplin - NEC National Chairman AND Editorial (London)  
Steve Graves - News Printers  
Emma Yates - Editorial (London) NGN  
Nuala Harvey - Editorial (London) TNL  
Simon Wilson – Sales & Marketing (London) - (Left the Company 30/6/14)  
Ben Crooks - Commercial (London)  
Joanne Taylor - Operations (London) (appointed 6/8/13)

### NEWS UNION LONDON

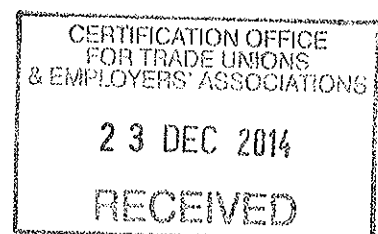
Phil Chaplin - The Sun - Editorial Sub-Committee Chairman  
Martin Phillips - The Sun  
Emma Yates – The Sun  
Stuart Flitton - The Times  
Nick Rufford - The Sunday Times  
Nuala Harvey - The Sunday Times  
Claudette Curtis - Corporate / Legal  
Ben Crooks - Commercial & Advertising – Commercial Sub-Committee Chairman  
Simon Wilson – Sales and Marketing - (Left the Company 30/6/14)  
Mark Harmon - Technology - London & Peterborough  
Joanne Taylor - Operations - NID  
Nicky Peake – Peterborough (Circulation)

### NEWS UNION GUILDHALL

Graham Simpson - The Sun  
Jill MacLachlan - Commercial

### NEWS UNION NEWSPRINTERS

Nigel Tanner - Broxbourne – Nights and Days  
Jeff Gorecki - Broxbourne - Nights and Days  
Danny Marsland- Broxbourne - Nights and Days  
Steve Graves - Knowsley – Production  
Mark Grice – Knowsley – Production  
Graham Allen – Knowsley Production  
Bryan Collins - EuroCentral - Production  
Stephen Beck - EuroCentral - Production



# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1,208				
FEMALE	576				
TOTAL	1,784				A <b>1,784</b>

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	0
	0

Number of members at end of year contributing to the General Fund

## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
National Executive Committee		Joanne Taylor	6 August 2013
National Executive Committee	Simon Wilson		30 June 2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		
<b>Investment income (as at page 12)</b>		47
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	232,900	
<b>Total of other income (as at page 4)</b>		232,900
	<b>TOTAL INCOME</b>	232,947
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		30,804
<b>Administrative expenses (as at page 10)</b>		190,306
<b>Federation and other bodies (specify)</b>		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		9
	<b>TOTAL EXPENDITURE</b>	221,110
Surplus (deficit) for year		11,828
Amount of general fund at beginning of year		(40,275)
Amount of general fund at end of year		(28,447)

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b> Grant received from News UK	232,900	
<b>TOTAL OTHER INCOME</b>		232,900
<b>TOTAL OF ALL OTHER INCOME</b>		232,900

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal fees	22,951	<b>brought forward</b>  Education and Training services Training	22,951   6,413
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>	22,951	<b>Total (should agree with figure in General Fund)</b>	29,364

FUND 2		Fund Account		
Name:		£	Name:	
<b>Income</b>	From members		<b>Income</b>	
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
<b>Expenditure</b>	Benefits to members		<b>Expenditure</b>	
	Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>			
	<b>Surplus (Deficit) for the year</b>			
	<b>Amount of fund at beginning of year</b>			
<b>Amount of fund at the end of year (as Balance Sheet)</b>				
<b>Number of members contributing at end of year</b>				

FUND 3		Fund Account		
Name:		£	Name:	
<b>Income</b>	From members		<b>Income</b>	
	Investment income (as at page 12)			
	Other income (specify)			
	<b>Total other income as specified</b>			
	<b>Total Income</b>			
<b>Expenditure</b>	Benefits to members		<b>Expenditure</b>	
	Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>			
	<b>Surplus (Deficit) for the year</b>			
	<b>Amount of fund at beginning of year</b>			
<b>Amount of fund at the end of year (as Balance Sheet)</b>				
<b>Number of members contributing at end of year</b>				

(See notes 24 and 25)

<b>FUND 4</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 5</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



(See notes 24 and 25)

<b>FUND 6</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
	Amount of political fund at beginning of year		
	Amount of political fund at the end of year (as Balance Sheet)		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	157,900
Salaries and Wages included in above	£157,900
Auditors' fees	9,702
Legal and Professional fees	4,107
Occupancy costs	-
Stationery, printing, postage, telephone, etc.	1,360
Expenses of Executive Committee (Head Office)	-
Expenses of conferences	12,978
Other administrative expenses (specify)	
Computer costs	-
Consultancy fees	360
Bursaries and Red Letter days	3,165
Restructuring	-
Subscriptions	705
Bank charges	112
<b>Other Outgoings</b>	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	957
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
General office equipment (non-capital)	308
Gifts	92
<b>Total</b>	191,746
Charged to:	
General Fund (Page 3)	191,746
Fund (Account )	
Fund (Account )	
<b>Total</b>	191,746

# ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits		Total £	
			Pension Contributions s £	Other Benefits		
				Description		Value £
General Secretary	55,349	6,697	5,460	General benefits	5,855	73,361

# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			47
Other investment income (specify)			
			47
		Total investment income	47
		Credited to:	
		General Fund (Page 3)	47
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Political Fund	
		Total Investment Income	47

# BALANCE SHEET as at 31 July 2014

(see notes 47 to 50)

Previous Year		£	£
	<b>Fixed Assets</b> (at page 14)		956
	<b>Investments</b> (as per analysis on page 15)		
	Quoted (Market value £ )		
	Unquoted		
	<b>Total Investments</b>		956
	<b>Other Assets</b>		
	Loans to other trade unions		
	Sundry debtors		2,311
	Cash at bank and in hand		178,097
	Income tax to be recovered		
	Stocks of goods		
	Others (specify) :		
	<b>Total of other assets</b>		180,408
	<b>TOTAL ASSETS</b>		181,364
	General Fund (Account )		(28,447)
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		6,251
	Accrued expenses		203,560
	Provisions		
	Other liabilities		
	<b>TOTAL LIABILITIES</b>		181,364
	<b>TOTAL ASSETS</b>		181,364

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year			26,482			26,482
Additions			-			-
Disposals						
Revaluation/Transfers						
At end of year			26,482			26,482
<b>Accumulated Depreciation</b>						
At start of year			24,569			24,569
Charges for year			957			957
Disposals						
Revaluation/Transfers						
At end of year			25,526			25,526
<b>Net book value at end of year</b>			956			956
<b>Net book value at end of previous year</b>			1,913			1,913

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members			
From Investments	47		47
Other Income (including increases by revaluation of assets)	232,900		232,900
<b>Total Income</b>	232,947		232,947
<b>EXPENDITURE</b> (including decreases by revaluation of	221,119		221,119
<b>Total Expenditure</b>	221,119		221,119
<b>Funds at beginning of year</b> (including reserves)	(40,275)		(40,275)
<b>Funds at end of year</b> (including reserves)	(28,447)		(28,447)
<b>ASSETS</b>			
Fixed Assets			956
Investment Assets			
Other Assets			180,408
<b>Total Assets</b>			181,364
<b>LIABILITIES</b>			
<b>Total Liabilities</b>			209,811
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			(28,447)

# **NOTES TO THE ACCOUNTS**

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ACCOUNTS ATTACHED


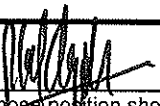
# ACCOUNTING POLICIES

(see notes 74 and 75)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>JEREMY VINE</u> Date: <u>19/11/14</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>P. CHAPMAN</u> Date: <u>19/11/14</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT

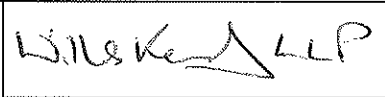
(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)  
  
YES/NO  
If "No" please explain below.
  
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
  - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?  
(See section 36(3) of the 1992 Act, set out in note 83)  
YES/NO  
If "No" please explain below.
  
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
  - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.  
(See section 36(4) of the 1992 Act set out in rule 83)  
YES/NO  
If "No" please explain below.
  
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

# AUDITOR'S REPORT (continued)

SEE ACCOUNTS ATTACHED

Signature(s) of auditor or auditors:		
Name(s):	Wilkins Kennedy LLP	
Profession(s) or Calling(s):	Chartered Accountants and Statutory Auditors	
Address(es):	Bridge House London Bridge London SE1 9QR	
Date:	20 November 2014	
Contact name and telephone number:	Peter Barton 01689 827505	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

## TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

### STATEMENT TO MEMBERS ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR PERIOD ENDED 31 JULY 2014 AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

We are required to return to the Certification Office an Annual Return form (AR21) which details the financial transactions of the Union in the previous year. This Annual Return has now been completed with the assistance of our Accountants and Auditors, Wilkins Kennedy LLP, Bridge House, London Bridge, London SE1 9QR and has been lodged with the Certification Office (a copy of their audit report is attached to this statement). The Act, however, does specify the requirement to make a further statement to members with regard to various details contained in the Annual Return.

#### Income and Expenditure

We are obliged to inform you of the total income and expenditure for the period to which the Return relates. The period referred to is year to 31 July 2014. The income for that year was £232,947 and the expenditure over that same period was £221,119. We are also required to inform members of the amount of income generated over that year as a result of membership subscriptions. This, in fact, amounted to nil. Two other areas that we are required to notify include the income and expenditure with regard to any political fund to the Union. The income from Members to the Political Fund in year to 31 July 2014 amounted to nil and there was no expenditure in that year. We are also required to detail the salary and benefits provided by the Union during that year to the office holders that the law required to be elected. This, according to our Accountants, refers to the General Secretary post and all National Executive Committee Members.

#### Salary paid

With regard to the General Secretary employed during the year, the gross salary for the year concerned was £55,349 with employer's National Insurance contributions of £6,697, pension contributions of £5,460 and benefits totaling £5,855.

All other members of the NEC during the year only received reimbursed travelling expenditure.

Finally, we are required to direct members as to what steps they may take where they are concerned that some irregularity has occurred or is occurring with regard to the Union finances.

#### Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police. Where a member believes that the financial affairs of the Union have been or are being conducted in breach of the law or in breach of the rules of the Union and contemplates bringing civil proceedings against the Union or responsible officials or trustees, he should consider obtaining independent legal advice.



Jeremy Vine  
General Secretary

Date: 18 November 2014



**NEWS UNION (FORMERLY NISA)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2014**

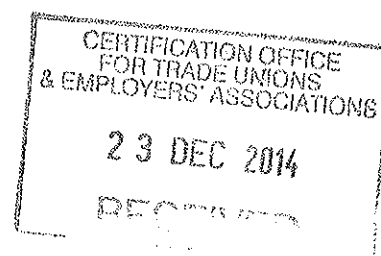
**WILKINS KENNEDY LLP**

Chartered Accountants

Bridge House

London Bridge

London SE1 9QR





## **NEWS UNION (FORMERLY NISA)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NEWS UNION**

We have audited the financial statements of News Union for the year ended 31 July 2014, which comprise the income and expenditure account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to News Union's members, as a body. Our audit work has been undertaken so that we might state to News Union's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than News Union and News Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of the Committee of Management and Auditor**

As explained in Note 7, News Union's National Executive Committee is responsible for preparing financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the Audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to News Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the National Executive Committee and the overall presentation of the financial statements.

#### **Opinion on Financial Statements**

In our opinion, the financial statements:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice of the state of the News Union's affairs as at 31 July 2014 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

#### **Matters on which we are required to report by exception**

- We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you, if in our opinion:
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Bridge House  
London Bridge  
LONDON  
SE1 9QR

  
**WILKINS KENNEDY LLP**  
Chartered Accountants  
Statutory Auditor

Date: 20 November 2014

**NEWS UNION (FORMERLY NISA)****BALANCE SHEET****AS AT 31 JULY 2014**

	Notes	£	2014 £	2013 £
<b>FIXED ASSETS</b>	2		956	1,913
<b>CURRENT ASSETS</b>				
Other debtors	3	2,311		4,117
Cash at bank		178,097		172,974
		180,408		177,091
<b>CREDITORS:</b> Amounts falling due within one year	4	209,811		219,279
<b>NET CURRENT (LIABILITIES)</b>			(29,403)	(42,188)
<b>NET (LIABILITIES)</b>			<b>£ (28,447)</b>	<b>£ (40,275)</b>
<b>MEMBERS FUNDS</b>	5		<b>£ (28,447)</b>	<b>£ (40,275)</b>



**P Chaplin**  
National Chairman NEC

**J Vine**  
General Secretary

Approved on: *18/11/14*

The attached notes form part of these financial statements.

**NEWS UNION (FORMERLY NISA)****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 JULY 2014**

	2014		2013	
	£	£	£	£
<b>INCOME</b>				
Grants		232,900		196,600
Interest received		47		74
		<hr/>		<hr/>
		232,947		196,674
<b>OVERHEAD EXPENDITURE</b>				
Salaries	157,900		132,699	
Computer costs	-		385	
Travelling	9,036		11,757	
Meeting expenses	2,502		2,530	
Training costs	6,413		13,144	
Bursaries and red letter days	3,165		2,629	
Restructuring	-		7,793	
Printing and stationery	1,357		3,473	
Postage and telephone expenses	3		74	
Auditors remuneration	7,000		7,000	
Legal and professional charges	31,200		20,152	
Consultancy fees	360		18,682	
Subscriptions	705		419	
Depreciation	957		1,770	
Bank charges	112		72	
Miscellaneous expenses	400		790	
		<hr/>	<hr/>	
		221,110		223,369
<b>SURPLUS / (DEFICIT) FOR THE YEAR BEFORE TAXATION</b>		<b>11,837</b>		<b>(26,695)</b>
Taxation (Note 6)		9		15
		<hr/>		<hr/>
<b>SURPLUS / (DEFICIT) FOR THE YEAR TAXATION</b>		<b>£ 11,828</b>		<b>£ (26,710)</b>

The attached notes form part of these financial statements.

**NEWS UNION (FORMERLY NISA)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The financial statements incorporate the results of the Union, the activities of which are continuing.

**b) Grants**

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income.

**c) Depreciation**

Tangible fixed assets are written off by equal annual instalments over their expected useful lives as follows:

Fixtures & equipment - over 3 years

**d) Cash Flow Statement**

The Union has taken advantage of the exemptions available under FRS1 to small entities not to prepare a cash flow statement and associated notes.

**2. FIXED ASSETS**

**Fixtures & Equipment**

	£
<b>COST</b>	
At 1 August 2013	26,482
Additions	-
	<hr/>
At 31 July 2014	26,482
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2013	24,569
Charge for year	957
	<hr/>
At 31 July 2014	25,526
	<hr/>
<b>WRITTEN DOWN VALUE</b>	
At 31 July 2014	<b>£ 956</b>
	<hr/>
At 31 July 2013	£ 1,913
	<hr/>

**NEWS UNION (FORMERLY NISA)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**3. DEBTORS**

	2014 £	2013 £
Prepayments	<u>£ 2,311</u>	<u>£ 4,117</u>

**4. CREDITORS:** Amounts falling due within one year.

	2014 £	2013 £
Trade creditors	-	8,253
Other creditors	6,251	6,506
Accruals	7,560	7,920
Deferred income	196,000	196,600
	<u>£ 209,811</u>	<u>£ 219,279</u>

**5. MEMBERS FUNDS**

	2014 £	2013 £
At 1 August 2013	(40,275)	(21,358)
Surplus/ (Deficit) for the year	11,828	(18,917)
At 31 July 2014	<u>£ 28,447</u>	<u>£ (40,275)</u>

**6. TAXATION**

The Union is assessable to UK corporation tax at 20% (2013: 20%) on all investment income and capital gains arising on the sale of investments.

	2014 £	2013 £
Charge for year	9	15
	<u>£ 9</u>	<u>£ 15</u>

**NEWS UNION (FORMERLY NISA)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**7. NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES**

The National Executive Committee is responsible for keeping proper accounting records with respect to the Union's transactions and its assets and liabilities, such accounting records to be kept that are necessary to give a true and fair view of the state of affairs of the Union and to explain its transactions and comply with the Trade Union and Labour Relations (Consolidation) Act 1992.

They are also responsible for establishing and maintaining a satisfactory system of control over its accounting records, its cash holdings and all its receipts and remittances and hence they are responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**8. RELATED PARTIES**

The Union is under the control of its members.

**9. PENSION CONTRIBUTION**

The Union's contributions to a defined contribution pension scheme were £nil in the year (2013: £870).