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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Broadcasting, Entertainment, Cinematograph & Theatre Union
Year ended:	31 DECEMBER 2013
List no:	718 T
Head or Main Office:	373 – 377 Clapham Road London SW9 9BT
Website address (if available)	www.bectu.org.uk
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	GERRY MORRISSEY
Telephone Number:	020 7346 0900
Contact name for queries regarding	Philip Clark
Telephone Number:	020 7509 9305
E-mail:	pclark@cudfk.com

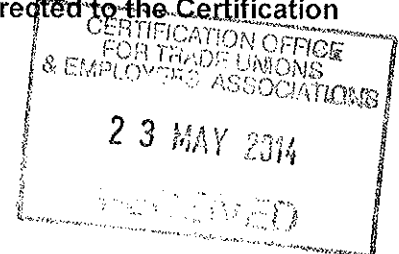
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

**ANNEXE
TO AR21 FOR THE YEAR ENDED 31 DECEMBER 2013**

OFFICERS IN POST

I certify that the following is a complete list of officers of this trade union in post as at 31 December 2013.



Gerry Morrissey
General Secretary
Broadcasting Entertainment Cinematograph & Theatre Union

Gerry Morrissey	General Secretary
Luke Crawley	Assistant General Secretary
Martin Spence	Assistant General Secretary
Christine Bond	President
Dennis Claridge	Trustee
Chris Tweddell	NEC member } Job Share
Anastasia Ahern	NEC member }
Steve Grey	NEC member
Douglas McGill	NEC member
Jane Perry	NEC member
Mark Rivers	NEC member
Winston Phillips	NEC member
Robert Scott	NEC member
Nicole Young	NEC member } Job share
Karen Cohen	NEC member }
Peter Cox	NEC member
Nick Ray	NEC member
Mike Dick	NEC member
John Handley	NEC member
Ann Jones	NEC member

718T

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	16,099	286	22	0	16,407
FEMALE	6,834	158	7	0	6,999
TOTAL	22,933	444	29	0	23,406

Number of members included in totals box 'A' above for whom no home or authorised address is held:

278

Number of members at end of year contributing to the General Fund

22,787

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
NEC Member	Vacancy	Mike Dick	24/01/2013
NEC Member	Phil Mills	Steve Grey	25/10/2013

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		4,443,585
From Members: Other income from members (specify)		
Total other income from members		4,443,585
Total of all income from members		
Investment income (as at page 13)		42,012
Other Income		
Income from Federations and other bodies (as at page 4)	-	
Income from any other sources (as at page 4)	35,638	
Total of other income (as at page 4)		35,638
	TOTAL INCOME	4,521,235
EXPENDITURE		
Benefits to members (as at page 5)		115,392
Administrative expenses (as at page 10)		2,435,427
Federation and other bodies (specify)		
Trade Union Congress	62,302	
General Federation of Trade Unions	5,000	
Media Entertainment Unions	47,510	
Federation of Entertainment Unions	2,500	
Scottish Trades Union Congress	2,207	
Irish Congress of Trade Union	2,992	
Other	10,248	
Total expenditure Federation and other bodies		132,759
Taxation		7,281
	TOTAL EXPENDITURE	2,690,859
		1,830,376
Surplus (deficit) for year		1,830,376
		(2,692,650)
Amount of general fund at beginning of year		(2,692,650)
		(862,274)
Amount of general fund at end of year		(862,274)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		-
Other income		
Compromise agreements	27,665	
Miscellaneous	7,973	
TOTAL OTHER INCOME		35,638
TOTAL OF ALL OTHER INCOME		35,638

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	115,392
	115,392	Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	115,392	Total (should agree with figure in General Fund)	115,392

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Death Benefit Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Transfer from general funds	5,600	
	Total other income as specified		5,600
	Total Income		5,600
Expenditure			
	Benefits to members	5,600	
	Administrative expenses and other expenditure (as at page 10)	-	
	Total Expenditure		5,600
	Surplus (Deficit) for the year		28,700
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		28,700
	Number of members contributing at end of year		N/A

FUND 3		Fund Account	
Name:	Revaluation Reserve	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Decrease in investments	175	175
	Total Expenditure		175
	Surplus (Deficit) for the year		(175)
	Amount of fund at beginning of year		437
	Amount of fund at the end of year (as Balance Sheet)		262
	Number of members contributing at end of year		N/A

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies		35,555	
	Investment income (as at page 12)			
	Other income (specify) Donations	1,046		
		Total other income as specified	1,046	
		Total income	36,601	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify) Affiliations	24,172		
	Parliamentary grants and donations	250		
	Administration expenses in connection with political objects (specify) Delegates' expenses	1,912		
	Non-political expenditure	1,412		
			Total expenditure	27,746
			Surplus (deficit) for year	8,855
			Amount of political fund at beginning of year	14,967
			Amount of political fund at the end of year (as Balance Sheet)	23,822
			Number of members at end of year contributing to the political fund	22,787
			Number of members at end of the year not contributing to the political fund	619
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			146	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund				

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	2,735,418
Salaries and Wages included in above	£2,172,672
Auditors' fees	22,000
Legal and Professional fees	28,671
Occupancy costs	376,855
Stationery, printing, postage, telephone, etc.	179,025
Expenses of Executive Committee (Head Office)	17,454
Expenses of conferences	6,624
Other administrative expenses (specify)	
Organising	554,620
Training courses	16,599
Journal	80,553
Publicity	33,879
Ballot expenses	588
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	21,063
Mortgages	
Other loans	
Depreciation	43,839
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Grants and donations	8,639
Transfer to Death Benefit Fund	5,600
Pension scheme actuarial gain	(1,696,000)
Total	2,435,427
Charged to:	2,435,427
General Fund (Page 3)	
Fund (Account)	

Fund (Account)	
Fund (Account)	
Fund (Account)	
Total	2,435,427

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			42,012
Other investment income (specify)			
		Total investment income	42,012
		Credited to:	
		General Fund (Page 3)	42,012
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	42,012

BALANCE SHEET as at 31 December 2013

(see notes 47 to 50)

Previous Year		£	£
2,843,577	Fixed Assets (at page 14)		2,823,321
	Investments (as per analysis on page 15)		
1,437	Quoted (Market value £1,262)	1,262	
5,200	Unquoted	5,200	
6,637	Total Investments		6,462
	Other Assets		
	Loans to other trade unions		
390,483	Sundry debtors	330,041	
2,005,802	Cash at bank and in hand	1,960,698	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
2,396,285	Total of other assets		2,290,739
5,246,499	TOTAL ASSETS		5,120,522
(2,692,650)	Fund (Account)		(862,274)
28,700	Fund (Account)		28,700
	Fund (Account)		
	Superannuation Fund (Account)		
14,967	Political Fund (Account)		23,822
437	Revaluation Reserve		262
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
8,043	Tax payable		7,282
35,705	Sundry creditors		79,288
252,297	Accrued expenses		203,442
	Provisions		
7,599,000	Other liabilities (pension liability)		5,640,000
5,246,499	TOTAL LIABILITIES		5,120,522
5,246,499	TOTAL ASSETS		5,120,522

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year	2,789,996		171,869			2,961,865
Additions	-		23,583			23,583
Disposals	-		-			
Revaluation/Transfer s	-		-			
At end of year	2,789,996		195,452			2,985,448
Accumulated Depreciation						
At start of year	-		118,288			118,288
Charges for year	-		43,839			43,839
Disposals	-		-			-
Revaluation/Transfer s	-		-			-
At end of year	-		162,127			162,127
Net book value at end of year	2,789,996		33,325			2,823,321
Net book value at end of previous year	2,789,996		53,581			2,843,577

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)	1,262	
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	1,262	
Market Value of Quoted Investment	1,262	
UNQUOTED		
Equities	5,200	
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	5,200	
Market Value of Unquoted Investments	5,200	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	4,443,585	35,555	4,479,140
From Investments	42,012		42,012
Other Income (including increases by revaluation of assets)	35,638	1,046	36,684
Total Income	4,521,235	36,601	4,557,836
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	2,691,034	27,746	2,718,780
Funds at beginning of year (including reserves)	(2,663,513)	14,967	(2,648,546)
Funds at end of year (including reserves)	(833,312)	23,822	(809,490)
ASSETS			
Fixed Assets			2,823,321
Investment Assets			6,462
Other Assets			2,290,739
		Total Assets	5,120,522
LIABILITIES		Total Liabilities	(4,311,032)
NET ASSETS (Total Assets less Total Liabilities)			(809,490)

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

a Basis of Accounts

The accounts have been prepared under the historical cost convention as modified by the revaluation of quoted investments and in accordance with applicable Accounting Standards.

b Income

Subscriptions and other income are accounted for on a receivable basis. Amounts received relating to future periods are accounted for as deferred income within creditors.

c Depreciation

No depreciation is provided on freehold property.

Depreciation is provided on a straight line basis on furniture and fittings at 20% per annum on cost and on computer equipment at 33% per annum on cost in order to write these assets off over their estimated useful life, with a full year's charge in the year of acquisition. Assets which were fully depreciated at 1 January 2012 have been eliminated from these accounts.

d Rental Payments

Rental payments in respect of operating leases are charged to the Income and Expenditure Account in the period in which they are incurred.

e Investments

Quoted investments are stated at market value and unquoted investments are stated at cost. Provision is made against investments where there is a permanent impairment in value.

f Members' legal expenses

Members' legal expenses are charged in these accounts net of reimbursements obtained in respect of certain cases, on an invoiced basis.

g Value Added Tax

VAT is only partially recoverable. All expenditure is shown exclusive of VAT where applicable.

h Pension Scheme

The Union's pension scheme is a defined benefit scheme.

Net current service costs, interest costs and the expected return are shown as a separate item in the Income and Expenditure Account. Actuarial gains and losses are recognised immediately in the Income and Expenditure Account.

The assets of the scheme are held separately from those of the Union in a separate trustee administered fund. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and a discounted rate equivalent to the current rate of return on high quality corporate bonds of equivalent currency and term to the scheme liabilities.

2 OTHER INCOME	2013	2012
	£	£
Investment income	42,012	44,066
Compromise agreements	27,665	28,793
Sundry income	7,973	25,745
	<u>77,650</u>	<u>98,604</u>

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

3 PENSION COSTS

The union operates a final salary defined benefit pension scheme. Benefits are linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The most recent formal actuarial valuation was carried out at 31 October 2010 and updated to 31 December 2013 by a qualified independent actuary.

The assumptions used by the actuary were:

<u>FINANCIAL ASSUMPTIONS</u>	2013	2012
Discount rate	4.98%	4.41%
Retail Price inflation	3.27%	2.77%
Consumer Price inflation	2.57%	2.27%
Salary increases	0%	0%
Rate of increase of pensions in payment	2.56%	2.27%
Rate of increase for deferred pensioners	2.55%	2.32%
Expected return on assets	5.30%	4.80%

The overall expected return on assets has been derived by calculating the weighted average of the expected rate of return for each asset class.

Cash, bank base rate	1.00%	0.50%
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<u>DEMOGRAPHIC ASSUMPTIONS</u>	2012	2011
Mortality (pre-retirement)	SAPS1 Tables	SAPS1 Tables
Mortality (post-retirement)	SAPS1 Tables	SAPS1 Tables

The assets of the scheme are invested in a diversified portfolio.

In the current year they are valued at bid market value. In previous years they have been quoted at mid market value.

<u>ASSET CLASS</u>	2013		2012		2011	
	£'000	% of total assets	£'000	% of total assets	£'000	% of total assets
Equities (including property)	10,467	69%	8,359	63%	7,452	64%
Bonds	4,503	30%	4,909	37%	4,142	35%
Cash	125	1%	-	0%	174	1%
	<u>15,097</u>		<u>13,268</u>		<u>11,768</u>	
Actual return	1,655		1,403		227	

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

3 PENSION COSTS (continued)

BALANCE SHEET RECONCILIATION

	2013	2012
	£'000	£'000
Market value of assets	15,097	13,268
Present value of liabilities	20,737	20,867
Pension (liability) recognised in balance sheet	<u>(5,640)</u>	<u>(7,599)</u>

ANALYSIS OF CHANGES IN VALUE OF SCHEME LIABILITIES

Value at 1 January	20,867	19,590
Service cost	264	231
Interest cost	912	909
Members' contributions	-	-
Benefits paid	(637)	(566)
Actuarial losses/(gains)	(669)	703
Value at 31 December	<u>20,737</u>	<u>20,867</u>

ANALYSIS OF CHANGES IN THE VALUE OF SCHEME ASSETS

Value at 1 January	13,268	11,768
Expected return	628	650
Actuarial gains/(losses)	1,027	753
Employer's contributions	891	736
Members' contributions	-	12
Expenses paid	(80)	(85)
Benefits paid	(637)	(566)
Value at 31 December	<u>15,097</u>	<u>13,268</u>

CHARGE TO INCOME AND EXPENDITURE

Current service cost	264	231
Interest cost	912	909
Expected return	(628)	(650)
Expenses paid	80	85
	<u>628</u>	<u>575</u>

ACTUARIAL GAINS/(LOSSES)

Scheme liabilities	669	(703)
Scheme assets	1,027	753
	<u>1,696</u>	<u>50</u>

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

3 **PENSION COSTS** (continued)

HISTORY OF ASSETS, LIABILITIES, EXPERIENCE GAINS AND LOSSES

	2013	2012	2011	2010	2009
	£'000	£'000	£'000	£'000	£'000
<u>At 31 December</u>					
Market value of scheme assets	15,097	13,268	11,768	11,568	11,063
Value of scheme liabilities	(20,737)	(20,867)	(19,590)	(16,959)	(16,964)
(Deficit) in the scheme	<u>(5,640)</u>	<u>(7,599)</u>	<u>(7,822)</u>	<u>(5,391)</u>	<u>(5,901)</u>
 <u>Actuarial gains (losses) arising</u>					
<u>on scheme liabilities</u>					
Due to experience	124	(146)	(207)	1,226	(129)
% of liabilities	1%	1%	1%	(7%)	(1%)
Due to change in basis	545	849	(1,872)	(971)	(1,312)
	(3%)	(4%)	10%	6%	(8%)
 <u>on scheme assets</u>					
Due to experience	1,027	753	(512)	133	1,479

The cumulative amount of actuarial gains and losses in the last five years is £(987,000).

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	£	£
4 ORGANISING		
Head office and general organising	51,145	64,412
Divisional and other organising	415,371	391,574
Regional offices	75,067	83,310
NEC and committees	17,454	20,585
Miscellaneous committees	13,037	11,730
	<u>572,074</u>	<u>571,611</u>
5 AFFILIATION FEES		
Trades Union Congress	62,302	63,312
General Federation of Trade Unions	5,000	5,000
Media Entertainment International	47,510	45,888
Federation of Entertainment Unions	2,500	2,500
Scottish Trades Union Congress	2,207	2,321
Irish Congress of Trade Union	2,992	3,335
Various	10,248	6,348
	<u>132,759</u>	<u>128,704</u>
6 DEATH BENEFIT FUND		

In accordance with rules 5(s) and 22 the Death Benefit Fund is maintained at a sum equivalent to twice the highest total annual amount of death benefit claims paid in any of the five years immediately preceding by an allocation from or (to) the General Fund of the union.

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012		
		£	£		
7	POLITICAL FUND AFFILIATION FEES				
	Labour Party	21,119	21,199		
	Various	3,053	5,883		
		<u>24,172</u>	<u>27,082</u>		
8	ACCUMULATED FUNDS				
	Total	General Fund	Death Benefit	Political Fund	
	£	£	£	£	
	Balance at 1 January 2013	(2,648,983)	(2,692,650)	28,700	14,967
	Surplus/(Deficit) for the year	1,839,231	1,830,376	-	8,855
	Balance at 31 December 2013	<u>(809,752)</u>	<u>(862,274)</u>	<u>28,700</u>	<u>23,822</u>

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

9 **FIXED ASSETS**

	Freehold Property 373/377 Clapham Road London SW9	Computer Equipment	Furniture and Fittings	Total
	£	£	£	£
Cost at 1 January	2,789,996	62,857	109,012	2,961,865
Additions	-	23,583	-	23,583
Disposals	-	-	-	-
Cost at 31 December	<u>2,789,996</u>	<u>86,440</u>	<u>109,012</u>	<u>2,985,448</u>
Depreciation at 1 January	-	41,097	77,191	118,288
Charged in year	-	22,629	21,210	43,839
Disposals	-	-	-	-
Depreciation at 31 December	<u>-</u>	<u>63,726</u>	<u>98,401</u>	<u>162,127</u>
Net Book Value at:				
31 December 2013	<u>2,789,996</u>	<u>22,714</u>	<u>10,611</u>	<u>2,823,321</u>
31 December 2012	<u>2,789,996</u>	<u>21,760</u>	<u>31,821</u>	<u>2,843,577</u>

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

10 INVESTMENTS

	2013	2012
	£	£
Quoted		
British Government Stock at cost	1,000	1,000
	<hr/>	<hr/>
British Government Stock at market value	1,262	1,437
Unquoted Equities at cost		
	5,200	5,200
	<hr/>	<hr/>
	6,462	6,637
	<hr/>	<hr/>

11 DEBTORS

	2013	2012
	£	£
Contributions receivable	62,202	93,859
Prepayments & other debtors	176,046	207,271
Staff loans	18,254	15,814
Deposits with solicitors	73,539	73,539
	<hr/>	<hr/>
	330,041	390,483
	<hr/>	<hr/>

BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	£	£
12 CREDITORS		
Trade creditors	79,288	35,705
Accruals & other creditors	203,441	252,297
Corporation Tax	7,282	8,043
	<u>290,011</u>	<u>296,045</u>

13 TAXATION

The union is not liable to taxation on income from its members. Taxation is payable to the extent that investment income and chargeable gains exceed allowable provident benefits. A provision of £7,282 (2012: £8,043) has been made in respect of the year ended 31 December 2013.

	2013	2012
	£	£
Provision for the year	7,282	8,043
Prior year over provision	(1)	(991)
	<u>7,281</u>	<u>7,052</u>

15 COMMITMENT – CAR LEASING AND PHOTOCOPIER LEASING

At 31 December 2013, the union has motor vehicle operating lease commitments of £1,629 (2012: £1,559) a month on 3 year non-cancellable operating leases. Also, the union has photocopier operating lease commitments of £3,013 per month on 5 year non-cancellable operating leases.

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the taxpayer to enter their notes to the accounts. The box occupies most of the page below the instructions.

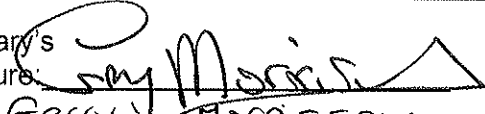
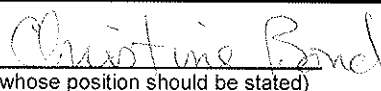
ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Gerry Morrissey</u> Date: <u>6 May 2014</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>CHRISTINE BOND</u> Date: <u>1 May 2014</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records? (See section 36(3) of the 1992 Act, set out in note 83)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/ NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document. (See note 85)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
BROADCASTING ENTERTAINMENT CINEMATOGRAPH AND THEATRE UNION**

We have audited the financial statements of the Broadcasting Entertainment Cinematograph And Theatre Union for the year ended 31st December 2013 which comprise the General Fund, Political Fund and Death Benefit Fund Income and Expenditure Accounts, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Executive Committee and auditor

As explained more fully in the Statement of the National Executive Committee 's Responsibilities, the National Executive Committee is responsible for the preparation of the accounts, which have been prepared in accordance with applicable law and accounting standards.

We have been appointed as auditors and our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditor.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the National Executive Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Agenda for the 2014 Conference to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the union's affairs as at 31st December 2013 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the union has not maintained a satisfactory system of control over its transactions in accordance with the requirements of section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures within the form AR21 of Officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Chantrey Vellacott DFK LLP
CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor
London, UK

Date: *25 March 2014*

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:	Chantrey Veillacott DFK LLP	
Name(s):	Chantrey Veillacott DFK	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	Russell Square House 10-12 Russell Square London WC1B 5LF	
Date:	15 May 2014	
Contact name and telephone number:	Philip Clark 0207 509 9305	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.