
From:
Sent: 24 June 2014 15:45
To:
Subject: FW: Proposals to charge CGT on properties sold by UK expats - response from

From:
Sent: 31 May 2014 20:01
To: TaxTeam, CapitalGains (CAR Capital Gains)
Cc:
Subject: Proposals to charge CGT on properties sold by UK expats

I note that you are inviting comments to be made by June 21st, 2014 on the proposal to charge CGT on properties sold by UK expats after April 15, 2015. I would like to make my thoughts known.

As one of those expats now living in the US who decided to keep a modest property there as the selling market was poor at the time I left in 2008, I was looking forward to reaching the end of the requisite five tax years' period of absence when I would no longer be required to pay CGT on any property I owned and sold. It now seems that I have a short window of opportunity in which to do so before yet another statutory tax is brought in by the Government, which does not discriminate between the greedy entrepreneurs who buy up property to let and people like myself, 'the little guy'.

Not only do I have to suffer the property having been mistreated by tenants (with virtually all the rights of the Landlord and Tenant Act being in favour of the tenant) and the consequent expense incurred to remove my tenants through court proceeds as the Council advise them not to go at the expiration of the Notice to Quit as they will be making themselves 'voluntarily homeless', I also pay UK tax in order to support them while the British government liberally hands out housing benefit, child allowance (including child allowance to families in other countries and single mothers with five children each having a different father), job-seekers' allowance for those who prefer not to work because they get money handed to them on a plate for doing nothing, disability allowance for many capable of working, illegal immigrants, asylum seekers and a whole population of spongers milking the British system and overloading the NHS and social facilities. While my son and daughter-in-law work their guts off only to be taxed to support these people as well and my mother survives in Canada on a frozen British pension (which my father paid into for years), the British government now decides to hit expat UK property owners as an easy source of revenue. Up until now I've always voted Conservative... UKIP took my vote on the European election, and they will be getting it in the next General Election.

As July 4th (Independence Day) approaches, I remember the main reason the Founding Fathers left England - high taxes. Some things, it seems, never change.

USA

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