
From:
Sent:
To:

24 June 2014 15:22

Subject:

FW: Implementing a capital gains tax charge on non-residents: consultation
[OFFICIAL]

Original Message-----

From:

Sent: 20 June 2014 18:11

To: TaxTeam, CapitalGains (CAR Capital Gains)

Subject: Implementing a capital gains tax charge on non-residents: consultation

I am writing because I am concerned that what is being proposed could unintentionally have a negative impact on individuals who like myself have spent extended times outside of the UK for work.

While it is the case that often assignments outside the UK for shorter time periods it can be the case in multinational careers that the time period is extended. In my own case I have been living outside the UK for more than 25 years.

I do intend to return in the future to the UK to live but am still uncertain exactly when this will happen.

Because I have been outside the UK so long my situation has changed. I am now married and with a family. During the course of my absence from the UK I have sold and bought property to keep myself in the market and not be 'left behind' as prices of more appropriate property rise.

I am concerned to know whether I have PRR on my UK property. I am meantime checking that.

I suspect that there may be a number of people who because they are longer term UK expats working abroad have let their record keeping of what is their main residence slip. While I realise that you should never let HMRC record keeping slip - as you will appreciate for longer term expats, prior to the introduction of this legislation it mattered less.

I would like to suggest it would be considerate if a concession is granted in the introduction of this proposed change that gives this group the chance to say anew what their main residence election is and granting that choice PRR for their period of absence if its purchase date predates the date of the announced change.

Best regards