
From:

Sent: 24 June 2014 16:02

To:

Subject: FW: Implementing a capital gains tax on non-residents - response from
[OFFICIAL]

From:

Sent: 17 May 2014 21:52

To: TaxTeam, CapitalGains (CAR Capital Gains)

Subject: Implementing a capital gains tax on non-residents

Dear Sirs,

Non-resident of a private property.

After reading your paper I note the following.

- a) Many non-residents have to rent their primary property to pay the mortgage. This is not profit this is survival knowing we will return and live in the property.
- b) Have the HMRC taken into account that the introduction of GCT on primary properties might force non residents to return with no jobs, unemployed, children put into state schools etc. Should the non resident sell now, they will find themselves priced out of property on return and then need state property, unemployment and state schooling on their return.

By applying this tax on primary properties, which you are doing as most non residents have to rent out their properties, you are creating more costs for the HMRC in the long run.

The above are my thoughts on your paper and applying GCT to second, third or more properties is appropriate but not to primary properties even if rented.

Yours faithfully

The information in this e-mail and any attachments is confidential and may be subject to legal professional privilege. Unless you are the intended recipient or his/her representative you are not authorised to, and must not, read, copy, distribute, use or retain this message or any part of it. If you are not the intended recipient, please notify the sender immediately.

HM Revenue & Customs computer systems will be monitored and communications carried on them recorded, to secure the effective operation of the system and for lawful purposes.

The Commissioners for HM Revenue and Customs are not liable for any personal views of the sender.

This e-mail may have been intercepted and its information altered.