


- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	IBOA – The Finance Union		
Year ended:	31 December 2013		
List no:	N/A 7415		
Head or Main Office:	IBOA House, Stephen St Upper, Dublin 8		
			
Website address (if available)	www.iboa.ie		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	(Click the appropriate box)
General Secretary:	Larry Broderick		
Telephone Number:	+353 1 475 5908		
Contact name for queries regarding	As above		
Telephone Number:	As above		
E-mail:	info@iboa.ie		

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	168	1,205	3,531	0	4,904
FEMALE	402	2,880	8,437	0	11,719
TOTAL	570	4,085	11,968	0	16,623

Number of members included in totals box 'A' above for whom no home or authorised address is held:

0

Number of members at end of year contributing to the General Fund

16,623

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
President	Jessie Doherty	David Keane	April 13
BOI Officer	David Keane	Liam Ross	April 13
AIB Officer	Claire Walsh	John O'Gorman	April 13

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	€	€
INCOME		
From Members: Contributions and Subscriptions		4,333,728
From Members: Other income from members (specify)		
 Total other income from members		0
Total of all income from members		4,333,728
Investment income (as at page 12)		2,124,553
Other Income		
Income from Federations and other bodies (as at page 4)	0	
Income from any other sources (as at page 4)	10,000	
Total of other income (as at page 4)		10,000
		TOTAL INCOME
		6,468,281
EXPENDITURE		
Benefits to members (as at page 5)		0
Administrative expenses (as at page 10)		5,128,329
Federation and other bodies (specify)		
FRS17 Actuarial Gain		(699,000)
 Total expenditure Federation and other bodies		4,429,329
Taxation		0
		TOTAL EXPENDITURE
		4,429,329
Surplus (deficit) for year		2,038,952
Amount of general fund at beginning of year		38,642,875
Amount of general fund at end of year		40,681,827

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	€	€
Federation and other bodies		NIL
TOTAL FEDERATION AND OTHER BODIES		
Other income Marketing Contribution		10,000
TOTAL OTHER INCOME		10,000
TOTAL OF ALL OTHER INCOME		10,000

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	€		€
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	€NIL	Total (should agree with figure in General Fund)	€NIL

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Defence Fund	€	€
Income			
	From members		0
	Investment income (as at page 12)		(79,899)
	Other income (specify)		
	Total other income as specified		0
	Total Income		(79,899)
Expenditure			
	Benefits to members		(1,335)
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		(1,335)
	Surplus (Deficit) for the year		(81,234)
	Amount of fund at beginning of year		2,509,669
	Amount of fund at the end of year (as Balance Sheet)		2,428,435
	Number of members contributing at end of year		0

FUND 3		Fund Account	
Name:	Benevolent Fund	€	€
Income			
	From members		0
	Investment income (as at page 12)		0
	Other income (specify)		0
	Total other income as specified		0
	Total Income		0
Expenditure			
	Transfer to General Fund	(1,717)	
	Benefits to members	0	
	Administrative expenses and other expenditure (as at page 10)	0	
	Total Expenditure		(1,717)
	Surplus (Deficit) for the year		(1,717)
	Amount of fund at beginning of year		51,736
	Amount of fund at the end of year (as Balance Sheet)		50,019
	Number of members contributing at end of year		0

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	N/A	€	€
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 5		Fund Account	
Name:	N/A	€	€
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total income		NIL
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		NIL
	Surplus (deficit) for year		0
	Amount of political fund at beginning of year		6,500
	Amount of political fund at the end of year (as Balance Sheet)		6,500
	Number of members at end of year contributing to the political fund		0
	Number of members at end of the year not contributing to the political fund		0
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		0

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		€
Administrative Expenses		
Remuneration and expenses of staff		1,753,736
Salaries and Wages included in above	€1,483,578	
Auditors' fees		45,202
Legal and Professional fees		676,442
Occupancy costs		294,466
Stationery, printing, postage, telephone, etc.		261,017
Expenses of Executive Committee (Head Office)		299,600
Expenses of conferences		97,933
Other administrative expenses (specify)		
See Schedule 1		1,097,133
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		0
Mortgages		0
Other loans		0
Depreciation		468,226
Taxation		136,291
Outgoings on land and buildings (specify)		
		0
Other outgoings (specify)		
Transfer from Benevolent Fund		(1,717)
	Total	5,128,329
Charged to:	General Fund (Page 3)	5,128,329
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund €	Other Fund(s) €
Rent from land and buildings		98,494
Dividends (gross) from:		
Equities (e.g. shares)		0
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		100,679
Bank and Building Societies		
Other investment income (specify)		
Exchange Loss		(2,083)
Realised Gain on Disposal of Investments (General Fund)		136,261
Realised Loss on Disposal of Investment (Defence Fund)		(79,899)
Unrealised Gain on Disposal of Investment		1,791,202
		2,044,654
	Total investment income	2,044,654
Credited to:		
	General Fund (Page 3)	2,124,553
	Defence Fund (Account)	(79,899)
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Political Fund	
	Total Investment Income	2,044,654

BALANCE SHEET as at 31 December 2013

(see notes 47 to 50)

Previous Year		€	€
16,164,903	Fixed Assets (at page 14)		15,717,664
25,836,334	Investments (as per analysis on page 15)		25,929,135
	Quoted (Market value € 25,929,135)		
	Unquoted		
42,001,237	Total Investments		41,646,799
	Other Assets		
0	Loans to other trade unions		0
344,088	Sundry debtors		154,019
3,760,221	Cash at bank and in hand		5,434,372
0	Income tax to be recovered		0
0	Stocks of goods		0
0	Others (specify)		0
4,104,309	Total of other assets		5,588,391
46,105,546	TOTAL ASSETS		47,235,190
51,736	Benevolent Fund (Account)		50,019
38,642,845	General Fund (Account)		40,681,827
2,509,669	Defence Fund (Account)		2,428,435
0	Superannuation Fund (Account)		0
6,500	Political Fund (Account)		6,500
0	Revaluation Reserve		0
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
31,709	Loans: Other		0
0	Bank overdraft		0
0	Tax payable		0
25,287	Sundry creditors		12,432
955,770	Accrued expenses		912,977
0	Provisions		0
3,882,000	Other liabilities - Pension		3,143,000
46,105,546	TOTAL LIABILITIES		47,235,190
46,105,546	TOTAL ASSETS		47,235,190

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment €	Motor Vehicles €	Not used for union business €	Total €
	Freehold	Leasehold				
Cost or Valuation						
At start of year		18,498,295	1,453,725	62,300	0	20,014,320
Additions		0	20,987	0	0	20,987
Disposals		0	0	0	0	0
Revaluation/Transfers		0	0	0	0	0
At end of year		18,498,295	1,474,712	62,300	0	20,035,307
Accumulated Depreciation						
At start of year		2,654,065	1,164,492	30,860	0	3,849,417
Charges for year		371,392	84,374	12,460	0	468,226
Disposals		0	0	0	0	0
Revaluation/Transfers		0	0	0	0	0
At end of year		3,025,457	1,248,866	43,320	0	4,317,643
Net book value at end of year		15,472,838	225,846	18,980	0	15,717,664
Net book value at end of previous year		15,844,230	289,233	31,440	0	16,164,903

ANALYSIS OF INVESTMENTS

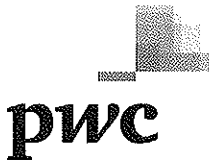
(see notes 56 and 57)

QUOTED	All Funds Except Political Funds €	Political Fund €
Equities (e.g. Shares)	Schedule 2	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	25,929,135	N/A
Market Value of Quoted Investment	25,929,135	N/A
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	N/A	N/A
Market Value of Unquoted Investments	N/A	N/A

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Irish Bank Officials Holdings Ltd	14368 (Ireland)		
IBOA Pension Trustees Ltd	274033 (Ireland)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
IBOA Pension Trustees Ltd	G Hana / J Doherty		
	T Kennedy / R Platt		
Irish Bank Officials Holdings Ltd	R Bell / L Broderick		
	D Keane / T Kennedy		
	C Walsh / R Thompson		
	J Doherty		



Irish Bank Officials Association

31 December 2013

Accountant's Report on the Table of Financial Information

I have examined the Table of Financial Information included in the AR 21 return. In my opinion, the consolidated income and expenditure account and balance sheet is in agreement with the books and records of the Trade Union and is consistent with the Audited Accounts.

Name of Reporting Accountant: Irene O'Keeffe

Signature of Reporting Accountant: Irene O'Keeffe on behalf of PwC

Address of Reporting Accountant: One Spencer Dock
North Wall Quay
Dublin 1

Professional Qualification: Chartered Accountant

Date: 15/5/2014

*PricewaterhouseCoopers, One Spencer Dock, North Wall Quay, Dublin 1, Ireland, I.D.E. Box No. 137
T: +353 (0) 1 792 6000, F: +353 (0) 1 792 6200, www.pwc.ie*

Rónán Murphy, Orlayn Alexander, Brian Bergin, Damian Byrne, Pat Candan, John Casey, Mary Cleary, Siobhán Collier, Andrew Craig, Thérèse Cregg, Richard Day, Fiona de Búrca, John Dillon, Ronan Doyle, John Dwyer, FCCA, Kevin Egan, Martin Freyne, Teresa Harrington, Alisa Hayden, FCCA, Paul Hennessy, Gareth Hynes, Ken Johnson, Patricia Johnston, Parvati Joice, Andrea Kelly, Joanne P. Kelly, Chand Kahl, John Loughlin, Vincent MacMahon, Enda McDonagh, John McDonnell, Ivan McLoughlin, Declan Murphy, Brian Neelan, Damian Neylin, Andy O'Callaghan, Jonathan O'Connell, Denis O'Connor, Marie O'Connor, FCCA, Paul O'Connor, Irene O'Keeffe, Dave O'Malley, Ger O'Mahoney, Garvan O'Neill, Padraig Osborne, Ken Owens, Anthony Reidy, Emma Scott, Mike Sullivan, Billy Sweetman, Paul Tuite, Tony Welch

Located at Dublin, Cork, Galway, Kilkenny, Limerick, Waterford and Wexford

Chartered Accountants

PricewaterhouseCoopers is authorised by the Institute of Chartered Accountants in Ireland to carry on investment business.



**INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE OF IBOA –
THE FINANCE UNION (formerly The Irish Bank Officials' Association)**

We have audited the financial statements of IBOA – The Finance Union for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable legal and regulatory requirements and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Respective responsibilities of executive committee and auditors

As explained more fully in the Executive Committees' Responsibilities Statement set out on page 3, the executive committee is responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal and regulatory requirements, International Standards on Auditing (UK and Ireland) and our letter of engagement dated 23 October 2013. Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Union's members as a body in accordance with the Rules and Constitution of IBOA – The Finance Union, for management purposes in accordance with our letter of engagement dated 23 October 2013 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the executive committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Executive Committees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds €	Political Funds €	Total Funds €
INCOME			
From Members	4,333,728	0	4,333,728
From Investments	2,044,654	0	2,044,654
Other Income (including increases by revaluation of assets)	10,000	0	10,000
Total Income	6,388,382	0	6,388,382
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	4,432,381	0	4,432,381
Funds at beginning of year (including reserves)	41,210,780	0	41,210,780
Funds at end of year (including reserves)	43,166,781	0	43,166,781
ASSETS			
Fixed Assets			15,717,664
Investment Assets			25,929,135
Other Assets			5,588,391
		Total Assets	47,235,190
LIABILITIES		Total Liabilities	(4,068,409)
NET ASSETS (Total Assets less Total Liabilities)			43,166,781

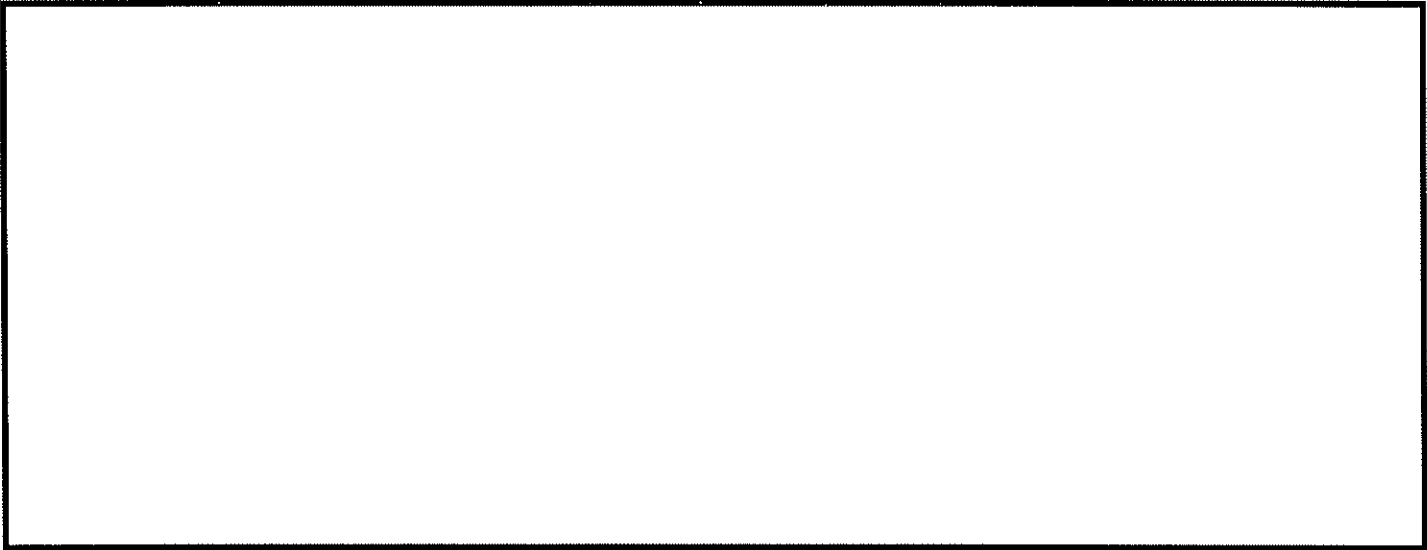
NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

ACCOUNTING POLICIES


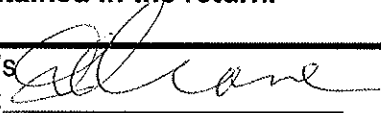
(see notes 74 and 75)



SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>TOMMY KENNEDY</u> Date: <u>15/5/2014</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>DAVID KEANE</u> Date: <u>15/5/2014</u>
--	--

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	✓	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	✓	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	✓	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	✓	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	✓	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	✓	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	✓	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES*

***In accordance with S36(4) which requires us to report by exception, you will see there were no matters on which we reported.**

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES*

***In accordance with S36(4) which requires us to report by exception, you will see there were no matters on which we reported.**

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

See Report provided separately.

AUDITOR'S REPORT (continued)

Please see auditor's report attached.

Signature(s) of auditor or auditors:

Priscilla Anne Cooper

Name(s):

Profession(s) or Calling(s):

Chartered Accountant

Address(es):

One Spencer Dock
North Wall Quay
Dublin 1

Date:

Contact name and telephone number:

+353 1 792 8563

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

AUDITOR'S REPORT (continued)

Please see auditor's report attached.

Signature(s) of auditor or auditors:	<input type="text"/>	<input type="text"/>
Name(s):	<input type="text"/>	<input type="text"/>
Profession(s) or Calling(s):	Chartered Accountant	<input type="text"/>
Address(es):	One Spencer Dock North Wall Quay Dublin 1	<input type="text"/>
Date:	<input type="text"/>	<input type="text"/>
Contact name and telephone number:	+353 1 792 8563	<input type="text"/>

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



**INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE OF IBOA –
THE FINANCE UNION (formerly The Irish Bank Officials' Association) - continued**

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the union's affairs as at 31 December 2013 and of its surplus and cashflows for the year then ended.

Opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the union.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Executive Committee' Report is consistent with the financial statements.

**PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin**

3 April 2014

Expenses of the Irish Bank Officials Association

AR21 Return 2013

Other Administrative Expenses

Staff Training	(5,292)
Travelling and Meeting Expenses	460,307
Subscriptions, Affiliation fees and expenses	139,743
Recruitment Expenses	48,715
Sports and Social Activities	70,923
Sundry Expenses	167,698
Investment and Management Fees	2,162
Pension finance expense	118,000
Bankers Club Maintenance	87,315
Bank interest and charges	7,562
Total	1,097,133

Investments of the Irish Bank Officials Association

AR21 Return 2013

Fund	Schedule	€
SSgA – General Fund	3	19,108,556
Denroche Trust Fund	4	267
Prize Bonds	4	330
High Court Funds	4	9,238
P.C Bell Funds	4	736
Standard Life	5	6,061,579
		25,180,706
Cash on Deposit	4	748,429
Total		25,929,135

Investments of the Irish Bank Officials Association

AR21 Return 2013

SSgA – General Fund

Company (Security) Name	Fair Value
	€
SSgA Diversified Alternative Fund	2,039,939
SSgA Euro Cash Fund Accumulation shares	35,434
SSgA Global Emerging Markets Index Equity fund	784,276
SSgA World Equity Index Fund Part Eur	6,284,784
SSgA Global Managed Volatility Equity Fund	4,866,335
SSgA EMU Government Bond Index Fund	5,097,789
Total	19,108,557

Investments of the Irish Bank Official's Association
AR 21 Return 2013

	Fair Value €
Denroche Trust Fund	
Lands Bonds 4.5%	<u>267</u>
P.C Bell Fund	
War Loan 3.5%	<u>736</u>
Prize Bonds	<u>330</u>
High Court Funds	<u>9,238</u>
Cash on Deposit	
General Fund	748,429
Defence Fund	0
Benevolent Fund	<u>0</u>
	<u>748,429</u>

Investments of the Irish Bank Official's Association
AR 21 Return 2013
Standard Life

Schedule 5

Company (Security) Name	Fair Value
Standard Life Global Absolute Return Strategies	€ 6,061,579 <hr/> 6,061,579