



Education
Funding
Agency

Education Funding Agency
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Your ref: QK 2012

██████████
Chair of Governors
Quintin Kynaston Academy Trust
Marlborough Hill
London
NW8 0NL

28 March 2014

Dear ██████████

Financial Notice to Improve

On 14 December 2012, I wrote to you to serve notice that Quintin Kynaston Academy Trust (the "Trust") was required to improve financial management and control following the investigation undertaken by the Education Funding Agency (EFA) in October 2012. The Financial Notice to Improve (FNtl) required you to address the weaknesses and irregularities found in the investigation. In addition, we set out that we would validate actions taken by the Trust to make sure the necessary improvements have been carried out.

Further to our close monitoring of the Trust's progress, including review visits in April and September 2013 and on 26 February 2014, I am pleased to inform you that I am content that the FNtl conditions have now been met. This includes recovery of funds, enhanced controls on expenditure and improved audit and risk management processes. As a result, the Financial Notice to Improve will be lifted, with effect from 1 April 2014. We will, as a matter of course, make a further visit in September to assure ourselves that all procedures and processes are continuing to be appropriately implemented.

This letter will be published, following on from the publication of the original investigation report in May 2013.

I would like to thank you for your significant contribution in ensuring that the Trust has reached this position.

Yours sincerely,

Sue Baldwin
Director Academies and Maintained Schools