National Health Service Pension Scheme

Introduction

This Supplementary Estimate is required for the following purposes:

			£
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
Reduction in contribution income.	50,065,000		
Reduction in expenditure due to changes in projected scheme liability and Current Service Cost Percentage.		-784,407,000	
Total change in Resource AME (Voted)	50,065,000	-784,407,000	-734,342,000
Reduction in contribution income.	50,065,000		
Change in Debtors / Creditors due to the revised accounting treatment of the NCR within the Scheme accounts (refer 2011/12 published accounts)		-66,611,000	
A decrease in pension benefit payments.		-251,824,000	
Total change in Net Cash Requirement	50,065,000	-318,435,000	-268,370,000

Part I

	Voted	Non-Voted	£ Total
Departmental Expenditure Limit			_
Resource Capital	-	-	-
Annually Managed Expenditure	724 242 000		724 242 000
Resource Capital	-734,342,000 -	-	-734,342,000
Total Net Budget Resource	-734,342,000	-	-734,342,000
Capital	_	-	-
Non-Budget Expenditure	269 270 000		
Net cash requirement	-268,370,000		

Supplementary amounts required in the year ending 31 March 2013 for expenditure by National Health Service Pension Scheme on:

Annually Managed Expenditure:

Expenditure arising from:

pensions, allowances, gratuities, transfers to alternative pension arrangements, refunds of contributions, compensation for early retirement, to or in respect of persons engaged in health services or in other approved employment and other non-cash items.

Income arising from:

superannuation contributions, inward transfer values, deductions from superannuation contributions and lump sum payments in lieu of graduated contributions, and contributions equivalent premiums (CEPs).

NHS Business Services Authority will account for this Estimate.

Part II: Changes Proposed

		Net Res	ources				Net Capital	
Pres	sent	Chai	nges	Rev	ised	Present	Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog			
1	2	3	4	5	6	7	8	9
pending in	Annually Ma	anaged Exp	enditure (AM	IE)				
oted Expendit			504040		12.252.042			
- If which:	14,008,184	-	-734,342	-	13,273,842	-	-	
Pensions								
-	14,008,184	-	-734,342	-	13,273,842	-	-	
otal Spend	ing in AME							
•	8	-	-734,342				-	
Total for Es	timate							
	**********	-	-734,342				-	
f which:								
oted Expendit	ure	_	-734,342				_	
on Voted Expe	enditure	-	-/34,342				-	

£'000

	Present Plans	Changes	Revised Plans
Net Cash Requirement	-400,000	-268,370	-668,370

Part II: Revised subhead detail including additional provision

£'000

Revised Plans

		Reso	ources				Capital	
	Administration			Programme				
Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
1	2	3	4	5	6	7	8	9
a			.	\				
		anaged Exp	penditure (AN	1E)				
Voted expendit	ture							
-	-	-	22,284,313	-9,010,471	13,273,842	-	-	
Of which:								
A Pensions								
-	-	-	22,284,313	-9,010,471	13,273,842	-	-	
Total Spend	ling in AME							
-	-	-	22,284,313	-9,010,471	13,273,842	-	-	
Total for Es	timate							
-	-	-	22,284,313	-9,010,471	13,273,842	-	-	
Of which:								
Voted Expendit	cure							
-	-	-	22,284,313	-9,010,471	13,273,842	-	-	
Non Voted Exp	enditure							
-	-	-	-	-	-	-	-	

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	14,008,184	-734,342	13,273,842
Net Capital Requirement	-	-	-
Accruals to cash adjustments	-14,408,184	465,972	-13,942,212
Of which:			
Adjustments to remove non-cash items:			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-23,068,720	784,407	-22,284,313
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
Adjustment for NDPBs:			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
Adjustments to reflect movements in working balances:			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	148,077	-178,077	-30,000
Increase (-) / Decrease (+) in creditors	-	111,466	111,466
Use of provisions	8,512,459	-251,824	8,260,635
Removal of non-voted budget items	-	-	-
Of which:			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	-400,000	-268,370	-668,370

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	22,284,313
Of which: Increases in liability Interest on scheme liability Other expenditure	10,254,313 12,030,000
Less:	
Contributions received	-8,791,906
Transfers in	-83,148
Other income	-135,417
Net Programme Costs	13,273,842
Total Net Operating Costs	13,273,842
Of which: Resource DEL Capital DEL Resource AME	13,273,842
Capital AME Non-budget	-
Adjustments to include: Departmental Unallocated Provision (resource) Consolidated Fund Extra Receipts in the budget but not in the FCRA	-
Adjustments to remove:	
Capital in the FCRA	-
Non-Budget Consolidated Fund Extra Receipts in the FCRA	-
Other adjustments	-
Total Resource Budget Of which:	13,273,842
Resource DEL Resource AME	13,273,842
Adjustments to include:	
Prior period adjustments	-
Adjustments to remove:	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	13,273,842

Part III: Note B - Analysis of Departmental Income

£'000

	Revised Plans
Voted Resource AME	-9,010,471
Of which:	
Programme Pensions Of which:	-9,010,471
A Pensions	-9,010,471
Total Programme	-9,010,471
Total Voted Resource Income	-9,010,471

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2012-13.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Nick Scholte

Nick Scholte has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.