



Department  
for Business  
Innovation & Skills

**BIS SIXTH STATEMENT OF NEW  
REGULATION**

Regulations covering July to  
December 2013

JULY 2013

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## OUTS

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
BIS0275	BIS	Extension to the Range of Regulations covered by Primary Authority	This measure will widen the scope of Primary Authority to include additional regulations, allowing businesses to benefit from Primary Authority for them.	Oct-13	Not yet verified	Not yet available
BIS0302	BIS	Repeal of Early Discharge from Bankruptcy	To repeal the "early discharge" provision from bankruptcy as a means to reduce the financial and administrative burdens early discharge imposes on business and government services involved in administering bankruptcy proceedings.	Oct-13	-0.60	<a href="https://www.gov.uk/government/publications/repealing-the-early-discharge-from-bankruptcy-provision">https://www.gov.uk/government/publications/repealing-the-early-discharge-from-bankruptcy-provision</a>

## INS

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
BIS0412	BIS	Employee Shareholder Status	A new employment status in order to increase the range of employment options companies may use. It gives companies additional choice in how to take people on and they can choose to use it if it suits their business model.	Sept-13	Not yet verified	Not yet available
BIS0355	BIS	Directors' Remuneration Reports	To improve corporate transparency, this measure requires companies to communicate clearly key information on pay that is relevant to their shareholders, in particular the link between directors' pay and company strategy and performance.	Oct-13	5.20	<a href="http://www.legislation.gov.uk/ukia?title=remuneration">http://www.legislation.gov.uk/ukia?title=remuneration</a>

## RED TAPE CHALLENGE MEASURES

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
Company and Commercial Law	BIS	Companies Forms Regulations	To revoke twenty-seven statutory forms which companies are required to complete when filing information at Companies House. These forms relate to requirements under the Companies Act 1985, not the Companies Act 2006, therefore the majority of the forms are redundant and therefore should be removed from the statute book.	Oct-13	Not yet verified	N/A
Company and Commercial Law	BIS	Partnerships and Unlimited Companies (Accounts) (Amendment) Regulations*	To revoke two redundant regulations on the preparation of accounts and a directors' reports by partnerships and unlimited companies.	Oct-13	Not yet verified	Weblink not yet available.
Company and Commercial Law	BIS	Definition of Subsidiary Regulation	To revoke one redundant regulation which inserts the Companies Act 1985 definition of 'subsidiary' into the Electricity Act. The Companies Act 2006 definition of "subsidiary" has now replaced it.	Oct-13	Not yet verified	N/A

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
Manufacturing	BIS	Iron and Steel (Pensions) (Dependants) Regulations 1969	To revoke a redundant measure.	Oct-13	Not yet verified	N/A
BIS-TBC <sup>1</sup> / Manufacturing	BIS	Weights and Measures (Cosmetic Products) Order 1994*	To remove the UK requirement to label cosmetic products with weight when EC Regulation 1223/2009 (which includes a requirement to label cosmetic products with quantity) comes into force. (Weblink not yet available)	July-13	Not yet verified	N/A
Retail	BIS	Pedlary and Street Trading	To amend the Pedlars Act 1871 and the Local Government (Miscellaneous Provisions) Act 1982 – Schedule 4 Street Trading to comply with the requirements of the European Services Directive without acting as a barrier to growth.	Dec-13	Not yet verified	N/A

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
BIS0383 / Employment Law	BIS	Employment Tribunal Rules**	To simplify procedural rules for employment cases dealt by the Employment tribunal.	July-13	-0.20	Weblink not yet available
Employment Law	BIS	Unfair dismissal compensatory award	To introduce a 12 month salary cap on unfair dismissal compensatory awards to run alongside the overall cap, subject to parliamentary approval.	July-13	Not yet verified	<a href="https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/53466/13-575-unfair-dismissal-compensatory-awards-impact.pdf">https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/53466/13-575-unfair-dismissal-compensatory-awards-impact.pdf</a>
Employment Law	BIS	Improve three measures under Rules Review / Employment Tribunals Act 1996	<ul style="list-style-type: none"> <li>– To ensure that cost orders can be applied to lay representatives as well as to lawyers;</li> <li>– To allow those who represent themselves to be able to claim for preparation time and witness expenses;</li> <li>– To allow a judge to require a deposit order as a condition of a weak allegation contained within an ET claim.</li> </ul>	July-13	Not yet verified	N/A

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
Employment Law	BIS	Renaming compromise Agreements	To intend to rename 'compromise agreement' to 'settlement agreement' and make it easier to offer settlement outside of dispute situations.	July-13	Not yet verified	<a href="https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/32702/12-1146-facilitating-settlement-agreements-impact.pdf">https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/32702/12-1146-facilitating-settlement-agreements-impact.pdf</a>
Company and Commercial Law	BIS	Statutory Auditors and Third Country Auditors Regulations 2013	To revoke three regulations on the registration of auditors in relation to companies based outside the European Economic Area that issue securities on UK markets. The regulations will be consolidated in newer legislation.	Aug-13	Not yet verified	N/A
BIS0284 / Company and Commercial Law	BIS	Narrative reporting regulations**	To improve corporate transparency and provide flexibility, this measure will enable companies to communicate key information in a way that is right for them and their shareholders.	Oct-13	-0.37	<a href="http://www.bis.gov.uk/assets/biscore/busines-law/docs/r/12-978-reforming-uk-narrative-reporting-impact.pdf">http://www.bis.gov.uk/assets/biscore/busines-law/docs/r/12-978-reforming-uk-narrative-reporting-impact.pdf</a>



Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
BIS0394 / Company and Commercial Law	BIS	Partnerships and Unlimited Companies (Accounts) (Amendment) Regulations*	To revoke two redundant regulations on the preparation of accounts and a directors' reports by partnerships and unlimited companies.	Oct-13	Not yet verified	Weblink not yet available
BIS-TBC / Company and Commercial Law	BIS	The Small Companies (Micro Entities Accounts) Regulations 2013*	To provide an exemption from certain EU obligations when preparing and publishing annual financial statements and so ease burdens on the smallest companies ('micro-entities').	Oct-13	Not yet verified	Weblink not yet available
Company and Commercial Law	BIS	Limited Liability Partnerships Forms Regulations	To revoke Limited Liability Partnership (LLP) forms, which LLPs are required to complete when filing information at Companies House. These forms relate to requirements under the Companies Act 1985, not the Companies Act 2006, therefore the majority of the forms are redundant and should be removed from the statute book. Any forms that are still in force will be transferred to the Registrars Rules.	Oct-13	Not yet verified	N/A

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
Company and Commercial Law	BIS	Companies Forms Regulations	To revoke twenty-seven statutory forms which companies are required to complete when filing information at Companies House. These forms relate to requirements under the Companies Act 1985, not the Companies Act 2006, therefore the majority of the forms are redundant and therefore should be removed from the statute book.	Oct-13	Not yet verified	N/A
Company and Commercial Law	BIS	Definition of Subsidiary Regulation	To revoke one redundant regulation which inserts the Companies Act 1985 definition of 'subsidiary' into the Electricity Act. The Companies Act 2006 definition of "subsidiary" has now replaced it.	Oct-13	Not yet verified	N/A
Company and Commercial Law	BIS	Office for National Statistics Regulations	To revoke three regulations that prescribe the system of classifying business activities for the purposes of a company's annual return.	Oct-13	Not yet verified	/A

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
Challenger Businesses	BIS	Abolition of the Property Misdescriptions Act	To repeal the Property Misdescriptions Act 1991 (PMA) as its provisions are provided in the Consumer Protection from Unfair Trading Regulations 2008 (CPRs).	Oct-13	Not yet verified	N/A
Challenger Businesses	BIS	Estate Agents Market Regulatory Reform	To remove from the scope of Estate Agents Act 1979, private sales portals which simply allow let sellers advertise their properties and buyers and sellers to contact one another.	Oct-13	Not yet verified	N/A
Challenger Businesses	BIS	Trade Marks complaints and appeals procedure	To introduce a fast track process for business wanting to oppose registration of new marks. It also introduces an appeal fee for opposition appeals.	Oct-13	Not yet verified	N/A

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
BIS-TBC / Manufacturing	BIS	Cosmetic Products Enforcement Regulations 2013*	To provide for the enforcement of Regulation (EC) No.1223/2009 on cosmetic products. The UK Regulations create enforcement powers, similar to existing consumer product safety legislation. It also updates offences and penalties to reflect the broader scope of the EU Regulation and sets out new labelling requirements on cosmetic products and removes the UK requirement to label cosmetic products with weight.	Jul-13	0	N/A

## EUROPEAN UNION MEASURES

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment link
BIS0394	BIS	The Companies and Partnerships (Accounts and Audit) Regulations 2013	These amending Regulations ensure the proper implementation of EU law on the accounts specific types of partnership and unlimited company. They also remove gold-plating from the current implementation.	Oct-13	190.50	<a href="http://www.legislation.gov.uk/id/ukia/2013/44">http://www.legislation.gov.uk/id/ukia/2013/44</a>
BIS1562	BIS	EU Directive 2011/77/EU amending Directive 2006/116/EC on the term of protection of copyright rights and certain related rights	To extend the term of protection in copyright for sound recordings and performers' rights in sound recordings from 50 to 70 years and to harmonise the term of copyright protection for co-authors of musical compositions with words.	Nov-13	Not yet verified	Weblink not yet available

**Key**

N/A – these measures are not subject to an Impact Assessment because there are negligible costs to business.

\* Red Tape Challenge measures which are also EU measures.

\*\* EU measures which are also On In, Two Out measures.

Note: where the benefits or costs to business have not been verified by RPC at the time of publication updates will be provided in the next SONR.

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