



HM TREASURY

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Nicholas Macpherson
Permanent Secretary

Sir Callum McCarthy
Chairman
Financial Services Authority
25 The North Colonnade
Canary Wharf
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25 July 2006

Dear Callum,

FINANCIAL CAPABILITY IN THE WORKPLACE

Thank you for your letter of 14 July.

This is to confirm that I am happy for you to refer to HM Treasury's participation, publicly.

I am copying this letter to here.

yours

Nick

N I Macpherson



INVESTOR IN PEOPLE