

10/6/13

Dear [Member of Parliament]

As one of your constituents and an employee of Punch Taverns I am writing to express my concerns about the potential introduction of a Statutory Code for the management of the relationship between pub companies and their tenants.

I hope you will agree that any legislation should be fair and proportionate and thought out in a manner that protects the Great British Pub Industry. However, I fear the current consultation lacks significant up to date evidence, has not been well thought through and will result in unintended pub closures and a significant loss of jobs in pubs, pub companies, suppliers of many goods and services, distribution, construction and many other associated industries.

I am proud to work for Punch Taverns and in the industry. I would ask you to consider the points outlined in the document enclosed in order to provide balance in this debate and as such represent my views as one of your constituents.

Yours sincerely

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Punch Partnerships (PTL) Limited (3512363), Punch Partnerships (PML) Limited (3321199), Punch Partnerships (PGRP) Limited (3988664), Punch Taverns (Services) Limited (4221944).

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PUNCH TAVERNS IS AN EMPLOYER OF OVER 400 PEOPLE AND MAKES A SIGNIFICANT CONTRIBUTION TO THE ECONOMY OPERATING 4,500 PUBS.

OVER THE LAST THREE YEARS PUNCH HAVE:

- Enabled over 1200 small business set ups
- Have invested over £100 million in pub refurbishments
- Taken over 70 members of staff through NVQ Level 2 & 3 apprenticeships



As part of our associated business and supply chain we are also involved and responsible for creating jobs in brewing, distribution, design and construction.

The Punch Taverns business model works by giving tenants access to a large capital asset, the pub, with low initial capital outlay

The Tenant/Pub Co agreement has three features:

ONE

A property rent which is based on guidance provided by the Royal Institution of Chartered Surveyors and involves their members in every case.

TWO

A beer pricing structure which is mutually agreed at the outset of the contract and creates a discounted property rent.

THREE

A range of added value services, provided without charge, to support and help our tenants' businesses thrive.

PUNCH NEED SUCCESSFUL PUBS AND SATISFIED TENANTS.

£17m Support

Providing over £17 million per year of financial support during the recession.

Local Real Ales

Supporting British brewing by providing tenants with access to over 3000 local real ales.

Leading the industry

Leading the industry with innovations in technology, agreement types, Code of Practice, training and business support.

The Punch Taverns Code of Practice, first written and accredited in June 2010, documents clearly how the relationship between Punch and its Partners works.

Initially taking on the pub

Goods and services we provide and how to access them.

The commercial review processes we go through.

What happens at the end of the agreement.

THE CODE PROTECTS AND HELPS OUR PARTNERS AS THEY DO BUSINESS WITH US.