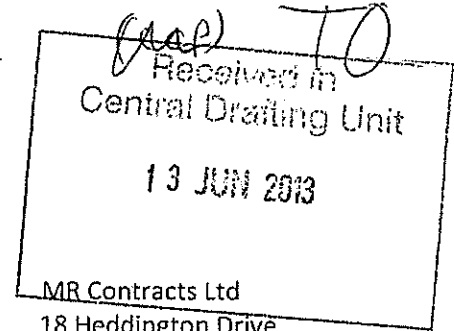
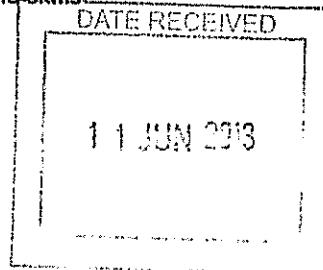


ROYAL CONTRACTS

Dr V Cable
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Dear Mr Cable

10TH June 2013

RE: Government consultation – Pub Companies and Tenants April 2013

We are a relatively new company formed in March 2010; however I have been working with Punch Taverns for the past 10 years with my new company and with my previous company.

We are refurbishment contractors and have carried out a number of contracts for Punch Taverns in the South West of the country ranging from £20k to £200k.

Since the formation of M R Contracts Ltd 50% of our turnover has been with Punch Taverns. Obviously should Punch be adversely affected by the outcome of the consultation and feel the need to constrict there building/refurbishment programme then this will have a considerable impact on our business and the sub contractors who rely on our work.

Although we only employ a small number of staff we also engage a large number of sub contractors to carry out associated works within the refurbishment process.

We have recently been involved in two concepts with Punch Taverns which I believe have been implemented to support the tenants in these difficult times:-

I4G – investment for Growth.

R4B – ready for business.

The I4G programme involved the tenant in producing a "wish list" of items they felt would enhance their business. We were then asked to cost these items and the extent of works was agreed between the tenant and Punch Taverns to suit the amount of money available, and to maximise the impact of the project and to give an immediate and sustainable uplift to the business.

I am proud to say for a relatively small spend we produced some very positive results that were very well received by the Tenants and their customers.

R4B involves carrying out works that are essential to the safe running of the business. This includes carrying out a Fire Risk Assessment and implementing any works necessary.

Carrying out Asbestos surveys. An overall check on the property and any equipment within it. This would include PAT testing of all electrical appliances and equipment, servicing of boilers, survey of drains etc.

These works are then included in the overall project to ensure upon completion the Tenant has a fully compliant and sound property from which to operate their business.

From my experience Punch Taverns appear to be making a concerted effort to enhance their Pubs for the benefit of the tenants.

Yours faithfully

Michael Royal
Director