

## Business Forum on Tax and Competitiveness: Agenda – 7 February 2012

### Item 1 - General tax update and CFCs

The Exchequer Secretary will give a brief update on CFCs and set out the Government's response to feedback from business on the December proposals and draft legislation. Discussion will seek views from Forum members on what the proposals mean for UK competitiveness.

### Item 2 - CBI paper on tax and British business

John Cridland will introduce a CBI paper on the tax contribution made by business.

### Item 3 - GAAR

The Exchequer Secretary will provide a general update on the GAAR and seek Forum members' views on Graham Aaronson's proposals, which were published shortly after the last Forum meeting.

### Item 4 - Devolution

The Exchequer Secretary will seek Forum members' views on potential devolution across the tax system, given progress of the Scotland Bill, ongoing consideration of devolving corporation tax to Northern Ireland and the launch of the Silk Commission in Wales.

### Item 5 - Conclusions and wrap up