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Dear Accounting Officer

PUBLIC SECTOR INTERNAL AUDIT STANDARDS

This letter announces a new set of internal audit standards. They apply to all public sector organisations and come into effect from April 2013. Please draw this to the attention of all those who work in internal audit in your organisation, or any organisations it sponsors.

If you want to discuss the standards, please contact Steve Treece on 020 7270 5792 or stephen.treece@hmtreasury.gsi.gov.uk.

The new Public Sector Internal Audit Standards (PSIAS) introduce no changes of substance from the existing Government Internal Audit Standards. They are intended to promote further improvement in the professionalism, quality, consistency and effectiveness of internal audit in the public sector. It remains important to provide accounting officers with the robust and accurate assurances they need to manage their organisations, and to draw up effective governance statements.

The new standards can be found at http: <u>http://www.hm-treasury.gov.uk/psr_governance_gia_guidance.htm</u>

Yours sincerely, Paule Digg

Paula Diggle Treasury Officer of Accounts