

1. Please provide a copy of each master policy entered into with (1) Woolwich (2) Santander (3) Halifax (4) Aldermore (5) Nationwide and (6) NatWest under the NewBuy scheme.
2. Please provide a copy of the documentation formally committing the Government to provide the NewBuy Guarantee.
3. Please provide details of any correspondence (including emails) or agreements between HM Treasury and the Financial Services Authority and/or the Prudential Regulation Authority in relation to the use by authorised credit institutions of the master policy as a credit risk mitigant when calculating their regulatory capital requirements.
4. How does the Government account for the NewBuy Guarantee?
5. What reserves does the Government hold against the loans being guaranteed and how does it calculate what these reserves should be?
6. As at the date this request is received, what is the most recent figure that the Government holds for the number of NewBuy loans that are in arrears? And the total number of NewBuy loans?

I have considered your request under the terms of the Freedom of Information Act 2000. I confirm that the Department holds *some of the* information that you have requested, and I am able to supply it to you.

Please see an attached copy of the Government Guarantee document formally committing the Government to provide the NewBuy Guarantee.

The most recent figures the Department holds on NewBuy are the Official Statistics published on 4th June which show that between 12th March 2012 and 31st March 2013 there were 2291 completions made through the NewBuy Guarantee scheme. Departmental records from lenders show that there was one case of arrears over this period.

I can confirm that the Department holds information about how the Department accounts for the NewBuy Guarantee as well as what reserves it holds against the loans being guaranteed and how it calculate what these reserves are. However, because the information is already published and accessible to you, it is exempt under Section 21 of the Act. You can access the information here:

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/5891/2171499.pdf

The information can be found on page 153 of the Department's 2011-12 Annual Report.

The 2012-13 DCLG Annual Report will be layed shortly.

I regret to have to advise you that I have established that the following information you requested is not held by the Department for Communities and Local Government (DCLG)

- a master policy entered into with (1) Woolwich (2) Santander (3) Halifax (4) Aldermore (5) Nationwide and (6) NatWest under the NewBuy scheme.
- details of any correspondence (including emails) or agreements between HM Treasury and the Financial Services Authority and/or the Prudential Regulation Authority in relation to the use by authorised credit institutions of the master policy as a credit risk mitigant when calculating their regulatory capital requirements