TRANSPORT INVESTMENT AND ECONOMIC PERFORMANCE

Call for Evidence

This research project aims to further understanding of the impact of transport infrastructure on economic performance. The report seeks to boost the quality of the public debate around transport infrastructure by producing a trusted and reliable report. In October 2013 the Department published the Understanding and Valuing the Impacts of Transport Investment paper, which set out our intention to undertake a comprehensive survey of the latest theoretical and empirical evidence for the potential growth impacts of nationally significant infrastructure and programmes of expenditure. This is an independent academic report undertaken by; Professor Tony Venables, Professor Henry Overman, and Dr James Laird.

DfT's appraisal methodology has been designed to be as comprehensive as possible, and the Department aims to continually update and improve its approach. In this study we want to refresh understanding of the mechanisms by which transport affects economic performance. We will also review the arguments and evidence that the scope of economic impacts from transport investment captured by the current framework and methods should be widened.

As part of this project we would like to give members of the analytical community the opportunity to submit relevant academic evidence on:

- The impact of transport investment on economic performance;
- The extent to which the impacts of transport investment on economic performance are captured by the current appraisal framework and modelling methods
- Quantitative evidence of the relative scale of any impacts not currently captured by the DfT appraisal framework.

If you would like to respond to this call for evidence, then please send your responses to TIEP@dft.gsi.gov.uk*

Call for Evidence Opening Date: 24/02/2014

Call for Evidence Closing Date: 24/03/2014

For general enquiries please contact: TASM@dft.gsi.gov.uk

^{*} Any responses could be published as part of a freedom of information request