

## The Armed Forces Libor Fund – Successful tranche 3 Projects

The importance of the covenant to the government was highlighted by the decision of the Chancellor to transfer £35 million from fines levied on the banks for attempting to manipulate LIBOR to the MOD for use in supporting the armed forces community.

The aim of the fund is to support the two principles of the armed forces covenant:

- that members of the armed forces community should not face disadvantage in comparison to other citizens
- that special consideration is appropriate in some cases, especially for those who have given most such as the injured and the bereaved

There have now been 3 tranches of Libor funding and 96 successful projects have received a total of £35 million to support their work.

### **On 15 October 2013, the Chancellor announced that 24 projects would receive £12.1 million of funding from the Libor fund.**

- [Veterans First Point](#) will receive £2,560,586 to establish a number of mental health support centres in Scotland, for veterans. This is the largest single award in this tranche.
- [Houses for Heroes Scotland](#) will use £1,940,000 to build low-rent houses in Scotland for wounded service personnel and their families.
- Change Step to receive £995,918 to develop and fund a support wellbeing network for veterans in Wales for the next two years.
- [Alabaré Christian Care and Support](#) will use £976,269 to provide re-settlement and employment for homeless veterans in Wales
- [AF&V Launchpad](#) will receive £907,632 to provide accommodation to veterans in Liverpool and help them secure employment
- [Defence Medical Welfare Service](#), an independent organisation, will use £896,296 to provide forces personnel across the UK with additional hospital welfare and psychosocial support.
- The Royal Navy Service Family Accommodation to receive £800,000 for upgrades to 15 play parks across Royal Navy estates.
- Combat Stress will use £575,268 to provide a 24 Hour Helpline for veterans providing welfare advice, support and guidance.
- [The Queen Alexandra Hospital Home](#) who provide residential and respite care for ex-servicemen and women had three successful bids worth a total of £484,717 which will enable them to upgrade a number of facilities including the kitchen facilities and improving accessibility to improve the lives of disabled veterans.
- [CAIS](#) will receive £434,659 to support family and carers of veterans in North Wales.
- [The RAF Benevolent Fund](#) will use £381,968 to upgrade 40 bathrooms for guestrooms at Princess Marina House which provides recuperative breaks to serving or ex-serving members of the RAF family, their partners and adult dependants.
- [Scottish Veterans' Residences](#) will use a £233,488 award to provide temporary supported accommodation for veterans in Glasgow, which will help with the transition to civilian life.
- [The Calvert Trust](#) are receiving £183,312 to provide adventure holidays for disabled personnel and their families.

- Seaforth Counselling will use £141,112 to set up a counselling service for Naval and Marine personnel and their families, across the UK.
- [The Bridge for Heroes](#) will use £103,920 to provide face-to-face mental health support to serving personnel, veterans and their families in Norfolk.
- The HMS Neptune Welfare Fund will receive £102,000 to refurbish a holiday cottage in Scotland to ensure that the facility can be used by injured servicemen and their families.
- [Dame Agnes Weston's Royal Sailors' Rest](#) will use £92,215 to expand the welfare support they offer to Naval and Royal Marine families across the UK.
- The Rothiemurchus Lodge will receive £65,000 to upgrade various parts of the lodge in Scotland and increase its attractiveness to service personnel and their families.
- [The Spinal Injuries Association](#) to receive £59,550 to provide further welfare and well-being support – via visits, telephone and email – to veterans across England.
- The Hasler Company will use £50,000 to provide respite breaks across the UK for service families.
- [The China Fleet Trust](#) to receive £50,000 to upgrade holiday apartments in Cornwall to better suit wounded and disabled personnel, veterans and their families.
- The UDR & R Irish Aftercare Service will use £50,000 to setup a welfare support network and advisory service for veterans and their dependants in Northern Ireland