

# UK Atomic Energy Authority Pension Schemes

## Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
<p>There has been an increase in non-cash expenditure (Section A) mainly relating to a gross increase in the pension liability and a related increase in receipts resulting from the transfer of liabilities in relation to ex-British Nuclear Fuel Ltd employees</p>	19,462,000	-17,400,000	
<b>Total change in Resource AME (Voted)</b>	<b>19,462,000</b>	<b>-17,400,000</b>	<b>2,062,000</b>
<p>Revisions to the net cash requirement reflect not only the changes as set out above but also movements in provisions</p>			
<b>Total change in Net cash requirement</b>			<b>-14,270,000</b>

**Part I**

	£		
	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	-	-	-
Capital	-	-	-
<b>Annually Managed Expenditure</b>			
Resource	<b>2,062,000</b>	-	2,062,000
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	2,062,000	-	2,062,000
Capital	-	-	-
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>-14,270,000</b>		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by UK Atomic Energy Authority Pension Schemes on:

**Annually Managed Expenditure:**Expenditure arising from:

Payment of pensions etc to members of the United Kingdom Atomic Energy Authority pension schemes, related expenditure and non-cash items.

Income arising from:

Receipts of employees' and employers' contributions and inward transfers.

**Department for Business, Innovation and Skills** will account for this Estimate.

## Part II: Changes Proposed

						£'000		
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
<b>Spending in Annually Managed Expenditure (AME)</b>								
<b>Voted expenditure</b>								
-	287,438	-	2,062	-	289,500	-	-	-
<i>Of which:</i>								
A Pensions, transfer values, repayments of contributions								
-	287,438	-	2,062	-	289,500	-	-	-
<b>Total Spending in AME</b>								
		-	2,062				-	
<b>Total for Estimate</b>								
		-	2,062				-	
<i>Of which:</i>								
<b>Voted expenditure</b>								
		-	2,062				-	
<b>Non-voted expenditure</b>								
		-	-				-	

£'000

	Present Plans	Changes	Revised Plans
<b>Net cash requirement</b>	<b>178,370</b>	<b>-14,270</b>	<b>164,100</b>

## Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Gross 1	Administration Income 2	Net 3	Gross 4	Programme Income 5	Net 6	Gross 7	Income 8	Net 9
<b>Spending in Annually Managed Expenditure (AME)</b>								
<b>Voted expenditure</b>								
-	-	-	329,200	-39,700	289,500	-	-	-
<i>Of which:</i>								
A Pensions, transfer values, repayments of contributions								
-	-	-	329,200	-39,700	289,500	-	-	-
<b>Total Spending in AME</b>								
-	-	-	<b>329,200</b>	<b>-39,700</b>	<b>289,500</b>	-	-	-
<b>Total for Estimate</b>								
-	-	-	<b>329,200</b>	<b>-39,700</b>	<b>289,500</b>	-	-	-
<i>Of which:</i>								
<b>Voted expenditure</b>								
-	-	-	329,200	-39,700	289,500	-	-	-
<b>Non-voted expenditure</b>								
-	-	-	-	-	-	-	-	-

**Part II: Resource to cash reconciliation**

£'000

	Present Plans	Changes	Revised Plans
<b>Net Resource Requirement</b>	<b>287,438</b>	<b>2,062</b>	<b>289,500</b>
<b>Net Capital Requirement</b>	-	-	-
<b>Accruals to cash adjustments</b>	<b>-109,068</b>	<b>-16,332</b>	<b>-125,400</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-309,738	-19,462	-329,200
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	200,670	3,130	203,800
<b>Removal of non-voted budget items</b>	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>178,370</b>	<b>-14,270</b>	<b>164,100</b>

## Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	329,200
<i>Of which:</i>	
Increases in liability	46,200
Interest on scheme liability	283,000
Other expenditure	-
<i>Less:</i>	
Contributions received	-21,500
Transfers in	-18,200
Other income	-
<b>Net Programme Costs</b>	<b>289,500</b>
<b>Total Net Operating Costs</b>	<b>289,500</b>
<i>Of which:</i>	
Resource DEL	-
Capital DEL	-
Resource AME	289,500
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
<b>Total Resource Budget</b>	<b>289,500</b>
<i>Of which:</i>	
Resource DEL	-
Resource AME	289,500
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
<b>Total Resource (Estimate)</b>	<b>289,500</b>

## Part III: Note B - Analysis of Departmental Income

	£'000
	Revised Plans
<b>Voted Resource AME</b>	<b>-39,700</b>
<i>Of which:</i>	
Programme	
Pension scheme related income	-39,700
<i>Of which:</i>	
Section A: Pensions, transfer values, repayments of contributions	-39,700
<b>Total Voted Resource Income</b>	<b>-39,700</b>

## **Part III: Note C - Analysis of Consolidated Fund Extra Receipts**

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No CFER income or receipts are expected in 2011-12.



## Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

<b>Accounting Officer</b>	Martin Donnelly
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Martin Donnelly has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

