

T15.3

Stamp Duty Land Tax

Estimated yield attributable to residential and non residential land and property by stamp duty land tax consideration band, 2002-03 to 2011-12

Amounts: £ million

Stamp Duty Consideration Band						
	£60,001-250,000 ¹	£250,001-500,000	Above £500,000	All bands	Yield percentage	
2002-03						
Residential	1,345	1,320	860	3,525	70.4	
Non residential	165	130	1,190	1,485	29.6	
All Properties	1,510	1,450	2,050	5,010		
2003-04						
Residential	1,305	1,365	1,035	3,710	74.4	
Non residential	100	90	1,090	1,280	25.6	
All Properties	1,405	1,460	2,125	4,985		
2004-05						
Residential	1,400	1,770	1,450	4,620	73.9	
Non residential	170	85	1,370	1,630	26.1	
All Properties	1,570	1,860	2,825	6,250		
Stamp Duty Land Tax Consideration Band						
	£120,001-250,000	£250,001-500,000	Above £500,000	All bands	Yield percentage	
2005-06²						
Residential	1,175	1,910	1,500	4,585	61.5	
Non residential	285	150	2,435	2,870	38.5	
All Properties	1,460	2,060	3,935	7,455		
Stamp Duty Land Tax Consideration Band						
	£125,001-250,000	£250,001-500,000	Above £500,000	All bands	Yield percentage	
2006-07³						
Residential	1,455	2,660	2,260	6,375	66.2	
Non residential	375	165	2,720	3,260	33.8	
All Properties	1,830	2,825	4,975	9,635		
2007-08						
Residential	1,280	2,740	2,660	6,680	67.1	
Non residential	355	175	2,750	3,280	33.0	
All Properties	1,635	2,910	5,410	9,955		
2008-09⁴						
Residential	505	1,155	1,290	2,950	61.5	
Non residential	285	115	1,445	1,845	38.5	
All Properties	790	1,270	2,740	4,795		
2009-10⁵						
Residential	450	1,365	1,470	3,290	67.3	
Non residential	255	80	1,255	1,595	32.7	
All Properties	705	1,450	2,730	4,885		
2010-11⁶						
Residential ⁵	540	1,575	1,930	4,040	67.8	
Non residential	270	95	1,555	1,920	32.2	
All Properties	810	1,665	3,485	5,960		
Stamp Duty Land Tax Consideration Band						
	£125,001-250,000	£250,001-500,000	£500,001-1,000,000	Above £1,000,000	All bands	Yield percentage
2011-12⁷						
Residential ⁸	545	1,560	1,005	1,110	4,220	68.9
Non residential	255	90	125	1,440	1,910	31.2
All Properties	800	1,650	1,130	2,545	6,125	

Table updated: September 2012

Figures may not sum due to rounding

Notes on the Table

¹ Non residential threshold was raised to £150,000 in December 2003. Includes duty from new leases with a premium below the lowest stamp duty land tax threshold for the type of property and year.

² Reflects the increase in the lowest residential stamp duty land tax threshold from £60,000 to £120,000

³ Reflects the increase in the lowest residential stamp duty land tax threshold from £120,000 to £125,000

⁴ Residential transactions completed between 3 September 2008 and 31 December 2009 with consideration up to and including £175,000 were exempt from stamp duty land

⁵ Residential purchases by first time buyers priced between £125,001 and £250,000 were exempt from stamp duty land tax in 2010-11 and 2011

⁶ Provisional

⁷ Reflects the introduction of the new residential stamp duty land tax band for transactions over £11

⁸ Revised

Duty attributable to residential and non residential property by stamp duty band, 2002-2003 to 2011-2012

This table gives the estimated yield from stamp duty on residential and non residential property, from 2001-2002 to the latest year available, broken down by the stamp duty bands which have existed since then. Between 2002-03 and 2010-11, transactions in the lowest band in the table have been taxed at 1 per cent, transactions in the next highest band at 3% and transactions in the highest band at 4%. In 2011-12, a new upper band was introduced for residential property, taxed at a rate of 5%. The estimates up to 2003-04 were derived using information from the Survey of Property Transactions (apart from for Scotland for 2003-04 for which data supplied by the University of Paisley was used). The estimates for 2004-05 to 2011-12 were derived using the Stamp Duty Land Tax database.

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or contact the Stamp Taxes Helpline on 0845 603 0135.

The next update of these tables will include 2012-13 figures and will be published on 27th September 2013.

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