

**From:** <redacted>  
**Sent:** 26 May 2011 09:57  
**To:** <redacted>  
**Cc:** <redacted>  
**Subject:** PPS commutation factors - implementation date

<redacted>

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As you are aware we have received enquiries from recently retired officers on the subject of the implementation date of the new factors and have provided the following response:

“Thank you for your enquiry. Under the regulations governing the Police Pension Scheme, the Government Actuary’s Department (in its capacity as scheme actuary) prepares tables of commutation factors which are the actuarial equivalent of the commuted portion of the pension. Following a change to the discount rate used to value public sector pension schemes, announced in this years’ Budget, GAD reviewed the scheme’s commutation factors, completing that review on 20 April when the factors were sent to the Home Office for wider dissemination and, so we are advised, effective from that date.”

<redacted>

We have also received a FoI enquiry that focuses on the timing of the various stages of the review. Although we have not specifically been asked about backdating to the date of the budget, it does not seem an unlikely question.

<redacted>

Regards

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