
UK Atomic Energy Authority Pension Schemes

Introduction

1. This Estimate covers the provision of pensions and lump sums to retired members or their dependants, transfer values for members transferring to other schemes and repayments of contributions under the UK Atomic Energy Authority pension schemes.
2. There are three schemes: the Combined Scheme (CPS), the Principal Non-Industrial Superannuation Scheme (PNISS), and the Protected Persons Superannuation Scheme (PPSS). The schemes cover employees of the UK Atomic Energy Authority, the Civil Nuclear Police Authority, National Nuclear Laboratories, International Nuclear services, former employees of British Nuclear Fuels plc and some employees of the Health Protection Agency, the Engineering and Physical Sciences Research Council, the Science and Technology Facilities Council, and former UK Atomic Energy Authority employees who transferred to the Ministry of Defence Atomic Weapons Establishment (AWE). The PNISS and PPSS are closed to new entrants.
3. The income consists of contributions from employers and employees, and transfer values in respect of staff joining from other schemes.
4. Assumptions for 2013-14 compared to 2012-13 are:

	2012-13			2013-14		
	Number	Annual	Weekly	Number	Annual	Weekly
Pensioners	16,029	£8,725	£167.79	16,227	£11,280	£216.93
Dependants	6,178	£4,118	£79.19	5,908	£5,273	£101.41

5. Associated administrative costs are borne by the UK Atomic Energy Authority who recover the appropriate proportion from the other participating employers.

Part I

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	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	256,200,000	-	256,200,000
Capital	-	-	-
Total Net Budget			
Resource	256,200,000	-	256,200,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	195,950,000		

Amounts required in the year ending 31 March 2014 for expenditure by UK Atomic Energy Authority Pension Schemes on:

Annually Managed Expenditure:

Expenditure arising from:

Payments of pensions etc to members of the United Kingdom Atomic Energy Authority pensions schemes, related expenditure and non-cash items.

Income arising from:

Receipts of employees' and employers' contributions and inward transfers.

Department for Business, Innovation and Skills will account for this Estimate.

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	Voted Total	Allocated in Vote on Account	Balance to complete or surrender
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	256,200,000	128,396,000	127,804,000
Capital	-	-	-
Non-Budget Expenditure	-	-	-
Net cash requirement	195,950,000	94,419,000	101,531,000

Part II: Subhead detail

£'000

2013-14 Plans									2012-13 Provisions	
Resources						Capital			Resources	Capital
Administration			Programme							
Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	Net	Net
1	2	3	4	5	6	7	8	9	10	11
Spending in Annually Managed Expenditure (AME)										
Voted expenditure										
-	-	-	282,550	-26,350	256,200	-	-	-	257,634	-
<i>Of which:</i>										
A Pensions, transfer values, repayments of contributions										
-	-	-	282,550	-26,350	256,200	-	-	-	257,634	-
Total Spending in AME										
-	-	-	282,550	-26,350	256,200	-	-	-	257,634	-
Total for Estimate										
-	-	-	282,550	-26,350	256,200	-	-	-	257,634	-
<i>Of which:</i>										
Voted Expenditure										
-	-	-	282,550	-26,350	256,200	-	-	-	257,634	-
Non Voted Expenditure										
-	-	-	-	-	-	-	-	-	-	-

Part II: Resource to cash reconciliation

£'000

	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Net Resource Requirement	256,200	257,634	288,723
Net Capital Requirement	-	-	-
Accruals to cash adjustments	-60,250	-35,504	-129,162
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-282,550	-283,704	-328,755
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-12
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	3,000	-
Use of provisions	222,300	245,200	199,605
Removal of non-voted budget items	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	195,950	222,130	159,561

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

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	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Gross Programme Costs	282,550	283,704	328,767
<i>Of which:</i>			
Increases in liability	29,550	29,804	43,187
Interest on scheme liability	253,000	253,900	285,568
Other expenditure	-	-	-
<i>Less:</i>			
Contributions received	-24,300	-24,120	-22,006
Transfers in	-2,050	-1,950	-18,038
Other income	-	-	-
Net Programme Costs	256,200	257,634	288,723
Total Net Operating Costs	256,200	257,634	288,723
<i>Of which:</i>			
Resource DEL	-	-	-
Capital DEL	-	-	-
Resource AME	256,200	257,634	288,723
Capital AME	-	-	-
Non-budget	-	-	-
<i>Adjustments to include:</i>			
Departmental Unallocated Provision (resource)	-	-	-
Consolidated Fund Extra Receipts in the budget but not in the FCRA	-	-	-
<i>Adjustments to remove:</i>			
Capital in the FCRA	-	-	-
Grants to devolved administrations	-	-	-
Non-Budget Consolidated Fund Extra Receipts in the FCRA	-	-	-
Other adjustments	-	-	-
Total Resource Budget	256,200	257,634	288,723
<i>Of which:</i>			
Resource DEL	-	-	-
Resource AME	256,200	257,634	288,723
<i>Adjustments to include:</i>			
Grants to devolved administrations	-	-	-
Prior period adjustments	-	-	-
<i>Adjustments to remove:</i>			
Consolidated Fund Extra Receipts in the resource budget	-	-	-
Other adjustments	-	-	-
Total Resource (Estimate)	256,200	257,634	288,723

Part III: Note B - Analysis of Departmental Income

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	2013-14 Plans	2012-13 Provision	2011-12 Outturn
Voted Resource AME	-26,350	-26,070	-40,044
<i>Of which:</i>			
Programme			
Pensions	-26,350	-26,070	-40,044
<i>Of which:</i>			
A Pensions, transfer values, repayments of contributions	-26,350	-26,070	-40,044
Total Programme	-26,350	-26,070	-40,044
Total Voted Resource Income	-26,350	-26,070	-40,044

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2013-14, 2012-13 or 2011-12.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Martin Donnelly

Martin Donnelly has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.