
UK Trade & Investment

Introduction

1. This Estimate covers mainly covers programme expenditure for the purpose of trade development and promotion and inward investment, including grants. From 2013-14, this Estimate also covers administration expenditure for the purpose of cross-Whitehall Ministerial visit co-ordination to support trade development and promotion and inward investment. The work of UK Trade & Investment is reported in its own Annual Report and Accounts as well as the Annual Report and Accounts of the Department for Business, Innovation and Skills and the Foreign and Commonwealth Office.
2. UK Trade & Investment is a joint operation of the Foreign and Commonwealth Office and the Department for Business, Innovation and Skills. The administrative costs relating to this programme expenditure, with the exception of Ministerial visit co-ordination, are reflected in the Main Estimates of those departments.

Part I

£

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	149,646,000	-	149,646,000
Capital	2,998,000	-	2,998,000
Annually Managed Expenditure			
Resource	21,000	-	21,000
Capital	-	-	-
Total Net Budget			
Resource	149,667,000	-	149,667,000
Capital	2,998,000	-	2,998,000
Non-Budget Expenditure	-		
Net cash requirement	151,154,000		

Amounts required in the year ending 31 March 2014 for expenditure by UK Trade & Investment on:

Departmental Expenditure Limit:Expenditure arising from:

Trade development and promotion, inward investment, including grants, associated capital and other related expenditure and non-cash items.

Income arising from:

The sale of goods and services relating to trade development and promotion and inward investment; asset sales; insurance claims; recovery of costs incurred on behalf of others; recovery of overpayments.

Annually Managed Expenditure:Expenditure arising from:

Depreciation, amortisation, revaluation and other non-cash items.

UK Trade & Investment will account for this Estimate.

£

	Voted Total	Allocated in Vote on Account	Balance to complete or surrender
Departmental Expenditure Limit			
Resource	149,646,000	68,012,000	81,634,000
Capital	2,998,000	1,169,000	1,829,000
Annually Managed Expenditure			
Resource	21,000	9,000	12,000
Capital	-	-	-
Non-Budget Expenditure	-	-	-
Net cash requirement	151,154,000	68,690,000	82,464,000

Part II: Subhead detail

£'000

2013-14 Plans									2012-13 Provisions	
Resources						Capital			Resources	Capital
Administration			Programme			Gross	Income	Net	Net	Net
Gross	Income	Net	Gross	Income	Net					
1	2	3	4	5	6	7	8	9	10	11
Spending in Departmental Expenditure Limits (DEL)										
Voted expenditure										
2,000	-	2,000	165,187	-17,541	147,646	2,998	-	2,998	97,500	2,598
<i>Of which:</i>										
A Trade development and promotion and inward investment										
2,000	-	2,000	165,187	-17,541	147,646	2,998	-	2,998	97,500	2,598
Total Spending in DEL										
2,000	-	2,000	165,187	-17,541	147,646	2,998	-	2,998	97,500	2,598
Spending in Annually Managed Expenditure (AME)										
Voted expenditure										
-	-	-	21	-	21	-	-	-	21	-
<i>Of which:</i>										
B Trade development and promotion and inward investment										
-	-	-	21	-	21	-	-	-	21	-
Total Spending in AME										
-	-	-	21	-	21	-	-	-	21	-
Total for Estimate										
2,000	-	2,000	165,208	-17,541	147,667	2,998	-	2,998	97,521	2,598
<i>Of which:</i>										
Voted Expenditure										
2,000	-	2,000	165,208	-17,541	147,667	2,998	-	2,998	97,521	2,598
Non Voted Expenditure										
-	-	-	-	-	-	-	-	-	-	-

Part II: Resource to cash reconciliation

£'000

	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Net Resource Requirement	149,667	97,521	81,744
Net Capital Requirement	2,998	2,598	2,650
Accruals to cash adjustments	-1,511	-1,121	-879
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-2,011	-1,621	-1,371
New provisions and adjustments to previous provisions	-	-	-
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	500	500	492
Use of provisions	-	-	-
Removal of non-voted budget items	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	151,154	98,998	83,515

Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

£'000

	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Gross Administration Costs	2,000	-	-
<i>Less:</i>			
Administration DEL Income	-	-	-
Net Administration Costs	2,000	-	-
Gross Programme Costs	165,208	116,562	90,827
<i>Less:</i>			
Programme DEL Income	-17,541	-19,041	-9,083
Programme AME Income	-	-	-
Non-budget income	-	-	-
Net Programme Costs	147,667	97,521	81,744
Total Net Operating Costs	149,667	97,521	81,744
<i>Of which:</i>			
Resource DEL	149,646	97,500	81,744
Capital DEL	-	-	-
Resource AME	21	21	-
Capital AME	-	-	-
Non-budget	-	-	-
<i>Adjustments to include:</i>			
Departmental Unallocated Provision (resource)	-	-	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-	-	-
<i>Adjustments to remove:</i>			
Capital in the SoCNE	-	-	-
Grants to devolved administrations	-	-	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-	-	-
Other adjustments	-	-	-
Total Resource Budget	149,667	97,521	81,744
<i>Of which:</i>			
Resource DEL	149,646	97,500	81,744
Resource AME	21	21	-
<i>Adjustments to include:</i>			
Grants to devolved administrations	-	-	-
Prior period adjustments	-	-	-
<i>Adjustments to remove:</i>			
Consolidated Fund Extra Receipts in the resource budget	-	-	-
Other adjustments	-	-	-
Total Resource (Estimate)	149,667	97,521	81,744

Part III: Note B - Analysis of Departmental Income

£'000

	2013-14 Plans	2012-13 Provision	2011-12 Outturn
Voted Resource DEL	-17,541	-19,041	-9,083
<i>Of which:</i>			
Programme			
Sales of Goods and Services	-17,541	-19,041	-9,083
<i>Of which:</i>			
A Trade development and promotion and inward investment	-17,541	-19,041	-9,083
Total Programme	-17,541	-19,041	-9,083
Total Voted Resource Income	-17,541	-19,041	-9,083

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2013-14, 2012-13 or 2011-12.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Nick Baird

Nick Baird has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.