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# Government Actuary's Department

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## Introduction

1. This Estimate covers the running costs of the department of the Government Actuary. Its main areas of activity is to provide actuarial services in a range of areas, including employer-sponsored pension arrangements and other employee benefits, social insurance, health care financing arrangements, risk management and strategic investment, asset/liability considerations, pension and insurance regulation etc.
2. Further information can be found in the Government Actuary's Department Annual Report and Resource Accounts 2012-13.

**Part I**

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	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	-640,000	-	-640,000
Capital	126,000	-	126,000
<b>Annually Managed Expenditure</b>			
Resource	-114,000	-	-114,000
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	-754,000	-	-754,000
Capital	126,000	-	126,000
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>-721,000</b>		

Amounts required in the year ending 31 March 2014 for expenditure by Government Actuary's Department on:

**Departmental Expenditure Limit:**Expenditure arising from:

administration costs incurred in providing actuarial services to Government and to other clients principally in the public sector; advising on a wide range of areas including employer sponsored pension arrangements and other employee benefits, social insurance, health care, financing arrangements, modelling, risk management, strategic investment, asset/liability consideration, pensions and insurance regulation and associated non-cash items.

Income arising from:

receipts for actuarial, accommodation and facilities management services.

**Annually Managed Expenditure:**Expenditure arising from:

the setting up and use of provisions, losses on revaluation of fixed assets and other associated non-cash items

**Government Actuary's Department** will account for this Estimate.

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	Voted Total	Allocated in Vote on Account	Balance to complete or surrender
<b>Departmental Expenditure Limit</b>			
Resource	-640,000	99,000	<b>-739,000</b>
Capital	126,000	75,000	<b>51,000</b>
<b>Annually Managed Expenditure</b>			
Resource	-114,000	-	<b>-114,000</b>
Capital	-	-	-
<b>Non-Budget Expenditure</b>	-	-	-
<b>Net cash requirement</b>	<b>-721,000</b>	<b>29,000</b>	<b>-750,000</b>

## Part II: Subhead detail

£'000

2013-14 Plans									2012-13 Provisions	
Resources						Capital			Resources	Capital
Administration			Programme			Gross	Income	Net	Net	Net
Gross	Income	Net	Gross	Income	Net					
1	2	3	4	5	6	7	8	9	10	11
<b>Spending in Departmental Expenditure Limits (DEL)</b>										
<b>Voted expenditure</b>										
15,771	-16,411	-640	-	-	-	126	-	126	970	166
<i>Of which:</i>										
A Administration										
15,561	-16,411	-850	-	-	-	126	-	126	550	166
B Use of Provisions (DEL)										
210	-	210	-	-	-	-	-	-	420	-
<b>Total Spending in DEL</b>										
15,771	-16,411	-640	-	-	-	126	-	126	970	166
<b>Spending in Annually Managed Expenditure (AME)</b>										
<b>Voted expenditure</b>										
-	-	-	-114	-	-114	-	-	-	-1,020	-
<i>Of which:</i>										
C Losses on Revaluation										
-	-	-	96	-	96	-	-	-	-	-
D Provisions (AME)										
-	-	-	-210	-	-210	-	-	-	-1,020	-
<b>Total Spending in AME</b>										
-	-	-	-114	-	-114	-	-	-	-1,020	-
<b>Total for Estimate</b>										
15,771	-16,411	-640	-114	-	-114	126	-	126	-50	166
<i>Of which:</i>										
<b>Voted Expenditure</b>										
15,771	-16,411	-640	-114	-	-114	126	-	126	-50	166
<b>Non Voted Expenditure</b>										
-	-	-	-	-	-	-	-	-	-	-

## Part II: Resource to cash reconciliation

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	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
<b>Net Resource Requirement</b>	<b>-754</b>	<b>-50</b>	<b>-2,144</b>
<b>Net Capital Requirement</b>	<b>126</b>	<b>166</b>	<b>309</b>
<b>Accruals to cash adjustments</b>	<b>-93</b>	<b>789</b>	<b>-255</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-346	-270	-196
New provisions and adjustments to previous provisions	-	600	-
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-60	-61	-59
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	103	100	-
Use of provisions	210	420	-
<b>Removal of non-voted budget items</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>-721</b>	<b>905</b>	<b>-2,090</b>

## Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

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	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Gross Administration Costs	15,561	16,800	13,333
<i>Less:</i>			
Administration DEL Income	-16,411	-16,250	-15,477
<b>Net Administration Costs</b>	<b>-850</b>	<b>550</b>	<b>-2,144</b>
Gross Programme Costs	96	-600	-
<i>Less:</i>			
Programme DEL Income	-	-	-
Programme AME Income	-	-	-
Non-budget income	-	-	-
<b>Net Programme Costs</b>	<b>96</b>	<b>-600</b>	<b>-</b>
<b>Total Net Operating Costs</b>	<b>-754</b>	<b>-50</b>	<b>-2,144</b>
<i>Of which:</i>			
Resource DEL	-850	550	-2,144
Capital DEL	-	-	-
Resource AME	96	-600	-
Capital AME	-	-	-
Non-budget	-	-	-
<i>Adjustments to include:</i>			
Departmental Unallocated Provision (resource)	-	-	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-	-	-
<i>Adjustments to remove:</i>			
Capital in the SoCNE	-	-	-
Grants to devolved administrations	-	-	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-	-	-
Other adjustments	-	-	-
<b>Total Resource Budget</b>	<b>-754</b>	<b>-50</b>	<b>-2,144</b>
<i>Of which:</i>			
Resource DEL	-640	970	-1,692
Resource AME	-114	-1,020	-452
<i>Adjustments to include:</i>			
Grants to devolved administrations	-	-	-
Prior period adjustments	-	-	-
<i>Adjustments to remove:</i>			
Consolidated Fund Extra Receipts in the resource budget	-	-	-
Other adjustments	-	-	-
<b>Total Resource (Estimate)</b>	<b>-754</b>	<b>-50</b>	<b>-2,144</b>

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**Part III: Note B - Analysis of Departmental Income**

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	2013-14 Plans	2012-13 Provision	2011-12 Outturn
<b>Voted Resource DEL</b>	<b>-16,411</b>	<b>-16,250</b>	<b>-15,477</b>
<i>Of which:</i>			
Administration			
Sales of Goods and Services	-16,411	-16,250	-15,477
<i>Of which:</i>			
Section A: Administration	-16,411	-16,250	-15,477
Total Administration	-16,411	-16,250	-15,477
<b>Total Voted Resource Income</b>	<b>-16,411</b>	<b>-16,250</b>	<b>-15,477</b>

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## **Part III: Note C - Analysis of Consolidated Fund Extra Receipts**

No CFER income or receipts are expected in 2013-14, 2012-13 or 2011-12.



## Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

**Accounting Officer:** Trevor Llanwarne

Trevor Llanwarne has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.