Employers and the role of the Pensions Regulator: Editors notes

The Pensions Regulator is responsible for maximising employers' awareness of their duties and how to comply with them. The Regulator is engaging with employers both directly and through employers' advisors and intermediaries.

The Pensions Regulator will be writing directly to all employers, 12 months and 3 months ahead of the date on which the new employer duties apply to them.

Information about the reforms is already on the Pensions Regulator's website. Detailed guidance on the reforms for employers and intermediaries has also been published to explain the whole process of automatic enrolment and what the employer duties are 1. For small and micro employers, who may have less knowledge of pension provision, they have produced a suite of user-friendly interactive tools to help them understand what must be done to comply with the employer duties².

The Pensions Regulator has published guidance on the criteria that must be met for a scheme to be a qualifying scheme. Over time they will publish further guidance on the necessary characteristics of a pension scheme to deliver a good outcome for workers retirement savings. There is a toolkit³ for employers which includes templates for letters to workers and frequently asked questions

This note is only a guide and does not cover every circumstance. The information contained in the note is correct as of July 2012. Some of the information may become inaccurate over time, for example because of changes to the law.

www.thepensionsregulator.gov.uk/pensions-reform/detailed-guidance.aspx www.thepensionsregulator.gov.uk/tools.aspx

³ available at www.thepensionsregulator.gov.uk/employers/writing-to-workers-aboutautomatic-enrolment.aspx.