
Ministry of Justice: Judicial Pensions Scheme

Introduction

1. This Estimate covers the payment of pensions and other benefits to persons covered by the Judicial Pensions Scheme (JPS).
2. Provision is made within this Estimate for:
 - a) Interest costs arising on the accruing cost of all judicial pensions during the year. This amount is equivalent to unwinding the discount originally included in the scheme liabilities and its accounts for the fact that future pension benefits are one year closer to settlement;
 - b) The increase in the value of the future pension liability (core pension entitlements and pension increases) earned during the period but payable in the future, with respect to currently serving members of the judiciary whose salaries are paid from the departmental resources; and
 - c) The increase in the value of the future pension liability (core pension entitlements and pension increases), earned during the period but payable in the future, with respect to currently serving members of the judiciary whose salaries are met directly from the Consolidated Fund.
3. The Scheme's Appointing Bodies meet the costs of pension cover for their Judicial Office Holders by payments of set charges on an accrual basis. These charges are known as "Accruing Superannuation Liability Charges (ASLC's)". These charges, along with scheme members' contributions, are netted off on this Estimate.
4. This Estimate assumes that ASLC rate remains constant at 32.15 per cent, as recommended by the Government Actuary's Department, and that the scheme members' contribution rates for spouses remain constant at 2.4 per cent and 1.8 per cent.
5. For 2013-14 scheme members will also contribute 2.56 per cent for their own pension (personal pension contributions).

Part I

£

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	66,306,000	83,400,000	149,706,000
Capital	-	-	-
Total Net Budget			
Resource	66,306,000	83,400,000	149,706,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	-45,033,000		

Amounts required in the year ending 31 March 2014 for expenditure by Ministry of Justice: Judicial Pensions Scheme on:

Annually Managed Expenditure:Expenditure arising from:

Pensions etc, in respect of members of Judicial Pensions Scheme, and for other related services.

Income arising from:

Accruing Superannuation Liability Charges (ASLCs); and scheme members' pension contributions.

Ministry of Justice: Judicial Pensions Scheme will account for this Estimate.

	Voted Total	Allocated in Vote on Account	Balance to complete or surrender
£			
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	66,306,000	34,487,000	31,819,000
Capital	-	-	-
Non-Budget Expenditure	-	-	-
Net cash requirement	-45,033,000	-	-45,033,000

Part II: Subhead detail

£'000

2013-14 Plans									2012-13 Provisions	
Resources						Capital			Resources	Capital
Administration			Programme			Gross	Income	Net	Net	Net
Gross	Income	Net	Gross	Income	Net					
1	2	3	4	5	6	7	8	9	10	11
Spending in Annually Managed Expenditure (AME)										
Voted expenditure										
-	-	-	160,000	-93,694	66,306	-	-	-	2,069,688	-
<i>Of which:</i>										
A Judicial Pension Scheme										
-	-	-	160,000	-93,694	66,306	-	-	-	2,069,688	-
Non-voted expenditure										
-	-	-	83,400	-	83,400	-	-	-	77,749	-
<i>Of which:</i>										
B Judicial Pension Scheme										
-	-	-	83,400	-	83,400	-	-	-	77,749	-
Total Spending in AME										
-	-	-	243,400	-93,694	149,706	-	-	-	2,147,437	-
Total for Estimate										
-	-	-	243,400	-93,694	149,706	-	-	-	2,147,437	-
<i>Of which:</i>										
Voted Expenditure										
-	-	-	160,000	-93,694	66,306	-	-	-	2,069,688	-
Non Voted Expenditure										
-	-	-	83,400	-	83,400	-	-	-	77,749	-

Part II: Resource to cash reconciliation

£'000

	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Net Resource Requirement	149,706	2,147,437	151,468
Net Capital Requirement	-	-	-
Accruals to cash adjustments	-111,339	-2,116,223	-130,695
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-159,600	-2,161,833	-168,200
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	48,261	45,610	37,505
Removal of non-voted budget items	-83,400	-77,749	-67,800
<i>Of which:</i>			
Consolidated Fund Standing Services	-83,400	-77,749	-67,800
Other adjustments	-	-	-
Net Cash Requirement	-45,033	-46,535	-47,027

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000		
	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Gross Programme Costs	243,400	2,239,982	236,400
<i>Of which:</i>			
Increases in liability	55,600	2,051,833	45,200
Interest on scheme liability	104,000	110,000	123,000
Other expenditure	83,800	78,149	68,200
<i>Less:</i>			
Contributions received	-93,694	-92,545	-84,932
Transfers in	-	-	-
Other income	-	-	-
Net Programme Costs	149,706	2,147,437	151,468
Total Net Operating Costs	149,706	2,147,437	151,468
<i>Of which:</i>			
Resource DEL	-	-	-
Capital DEL	-	-	-
Resource AME	149,706	2,147,437	151,468
Capital AME	-	-	-
Non-budget	-	-	-
<i>Adjustments to include:</i>			
Departmental Unallocated Provision (resource)	-	-	-
Consolidated Fund Extra Receipts in the budget but not in the FCRA	-	-	-
<i>Adjustments to remove:</i>			
Capital in the FCRA	-	-	-
Grants to devolved administrations	-	-	-
Non-Budget Consolidated Fund Extra Receipts in the FCRA	-	-	-
Other adjustments	-	-	-
Total Resource Budget	149,706	2,147,437	151,468
<i>Of which:</i>			
Resource DEL	-	-	-
Resource AME	149,706	2,147,437	151,468
<i>Adjustments to include:</i>			
Grants to devolved administrations	-	-	-
Prior period adjustments	-	-	-
<i>Adjustments to remove:</i>			
Consolidated Fund Extra Receipts in the resource budget	-	-	-
Other adjustments	-	-	-
Total Resource (Estimate)	149,706	2,147,437	151,468

Part III: Note B - Analysis of Departmental Income

£'000

	2013-14 Plans	2012-13 Provision	2011-12 Outturn
Voted Resource AME	-93,694	-92,545	-84,932
<i>Of which:</i>			
Programme			
Pensions	-93,694	-92,545	-84,932
<i>Of which:</i>			
Judicial Pension Scheme	-93,694	-92,545	-84,932
Total Programme	-93,694	-92,545	-84,932
Total Voted Resource Income	-93,694	-92,545	-84,932

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2013-14, 2012-13 or 2011-12.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Ursula Brennan

Ursula Brennan has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.