



HM TREASURY

Financial Reporting Advisory Board Paper 2015-16 FRAB Report

Issue:	To request comments on the draft version of the FRAB annual report
Impact on guidance:	N/A
IAS/IFRS adaptation?	N/A
Impact on WGA?	N/A
IPSAS compliant?	N/A
Interpretation for the public sector context?	N/A
Impact on budgetary and Estimates regimes?	N/A
Alignment with National Accounts	N/A
Recommendation:	The Board are asked to provide any comments at the meeting
Timing:	Final report will be laid in Parliament once all comments have been addressed

Background

1. The FRAB is an advisory Board and publishes an annual report in Parliament setting out its activities for that reporting year. The report is a key element of ensuring the independence of the Board and is drafted by the FRAB Secretary, but is formally cleared by the Chair.
2. The Chair has requested the report be sent round the Board to request any comments on the current content.

Summary and recommendation

3. The Board are invited to review the draft and provide any comments at the meeting.