Liz Nicholl
Chief Executive
UK Sport
40 Bernard Street
London
WC1N 1ST



3 February 2012

By Email

Dear Liz

## **REVISED FUNDING 2011-15**

I am writing to inform you of a change to UK Sport's allocations for the Spending Review period between 2011-12 and 2014-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget							
	Admin (near-cash)	Admin depreciation	Total Admin	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget		
			(A+B)			(C+D+E)		
Year	Α	В	С	D	Е	F		
2011-12	4.329	0.583	4.912	56.002	0.000	60.914		
2012-13	3.723	0.583	4.306	61.927	0.035	66.268		
2013-14	3.213	0.583	3.796	36.087	0.072	39.955		
2014-15	2.773	0.583	3.356	40.227	0.110	43.693		



£m					
	Core capital	Grants	Projects	Total Capital (DEL) Budget	Grant in Aid
				(G+H+I)	(A+D+G+H+I)
Year	G	Н		K	L
2011-12	0.320	0.000	0.000	0.320	60.651
2012-13	0.316	0.000	0.000	0.316	65.966
2013-14	0.330	0.000	0.000	0.330	39.630
2014-15	0.345	0.000	0.000	0.345	43.345

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

SAMANTHA FOLEY Head of Finance

cc: Chris Walker