Business Plan 2011-2015 Department for Business Innovation and Skills

May 2011

This plan will be updated annually

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A) Vision

BIS is the department for growth. We have a key role to play in delivering the Coalition's commitment to building a new and more responsible economic model, as well as delivering fairness and the objectives of the big society. It is the role of BIS to help define that new model: one that delivers sustainable growth across the country and international competitiveness in a low-carbon economy no longer reliant on a narrow range of sectors.

This requires developing our human capital, through our universities and skills system, and science, innovation and technology development. In doing so, we must help those who most need help. We will remove barriers to growth and to create the conditions for business success, both at home and abroad.

The fiscal deficit means that we cannot deliver this vision by simply spending taxpayers' money. However, I believe we can achieve it by introducing reforms that profoundly shift the balance between the state, businesses and individuals. Our economic reforms will enable individuals, businesses and institutions to make decisions about how public money is spent and improve the value of support provided by targeting those areas that offer the greatest potential for long-term economic growth. Our reforms will reduce the control from central government over Higher and Further Education, developing a market-based approach with increasing competition and driven by individual learners' decisions and the needs of local businesses, while ensuring that students and graduates on low incomes receive the financial support they need.

Creating efficient and dynamic markets is one of the biggest contributions government can make to economic growth. By removing bottlenecks and making it easier for new businesses to start, we can free opportunities for investment and help generate productivity growth. Free markets are not always fair markets. Our reforms will support long term growth by ensuring that business operates responsibly, that small businesses have the opportunity to compete with the large and that consumers are protected.

Vince Cable, Secretary of State for Business, Innovation and Skills



Structural Reform Priorities

Secure an economy that is more dynamic and more balanced between public and private sectors and between regions

- 1. Rebalance the economy across sectors
 - Ensure new businesses and economic opportunities are more evenly shared, supporting growth and a low-carbon economy
- 2. Rebalance the economy across regions
 - Enable local authorities and businesses to determine the development strategies for their local area, in ways that support national economic growth and help to rebalance the economy
- 3. Safeguard the future of Royal Mail and the Post Office
 - Secure the future of the universal postal service and create a sustainable future for Royal Mail and the Post Office network



Structural Reform Priorities (continued)

Safeguard the UK's long-term growth by promoting skills and by turning knowledge to commercial use

- 4. Build an internationally-competitive skills base
 - Create a dynamic and efficient skills system with informed, empowered learners and employers served by responsive colleges and other providers in their areas
- 5. Support universities, science and research in building a strong, innovative economy
 - Establish a higher education, science and research framework that promotes world class competitiveness in teaching and research. Ensure progression, fair access and better quality for students. Strengthen links between universities and industries and support innovation and technology development

Stimulate enterprise and trade to drive the rebalancing and private sector growth we want to see

- 6. Boost enterprise and make this the decade of the entrepreneur
 - Help small and medium sized businesses start and thrive through better business support, improved access to finance and stronger competition with fewer market barriers to entry, creating a more entrepreneurial culture
- 7. Stimulate exports and inward investment
 - Promote open and fair global markets, improve UK Trade & Investment's focus on generating high value inward investment, and strengthen the capability of UK exporters



Structural Reform Priorities (continued)

Remove Government as an obstacle to growth whilst ensuring responsible corporate behaviour

8. Create a positive business environment

 Create a business environment that supports long-term investment and sustainable growth, reducing regulation, creating more flexible labour markets, reforming corporate governance and ensuring that intellectual property laws promote commercial innovation

9. Protect and empower consumers

 Strengthen consumer protections, especially for the most vulnerable, and promote more responsible corporate and consumer behaviour through greater transparency and by harnessing the insights from behavioural economics and social psychology



The Department will no longer...

...expect students who benefit more from higher education to pay the same as less well-off students

...distribute the teaching grant via universities, but put the spending power directly in the hands of students

...impose central bureaucracy on further education colleges or fund skills training that employers would help pay for anyway, like Train to Gain

...determine the structure of regional development from Whitehall through the Regional Development Agencies. The Government supports the creation of the Local Enterprise Partnerships to support local economic development

...maintain public funding for a vast arrange of arms-length bodies, with the number reduced from 57 to 33, with a further 9 under review

...fund entitlements for adult skills courses to full fee remission for Level 2 (age 25 and over) and first full Level 3 (age 24 and over). Instead, the Department will offer loans for learners at Level 3 and Level 4 aged 24 years and over



C) Structural Reform Plan

The Coalition is committed to a programme of reform that will turn government on its head. We want to bring about a power shift, taking power away from Whitehall and putting it into the hands of people and communities, and a horizon shift, making the decisions that will equip Britain for long term success. For too long citizens have been treated as passive recipients of centralised, standardised services. This Government is putting citizens back in charge, and Structural Reform Plans are part of this shift of power from government to people.

This section sets out how, and when, the Department will achieve the reforms that are needed to make this happen. Structural Reform Plans are key tools for holding departments to account for the implementation of Programme for Government commitments, replacing the old top-down systems of targets and central micromanagement.

Each month, the Department publishes a simple report on its progress in meeting these commitments. These reports are available on our departmental website and on the Number 10 website.

All legislative timings are subject to the Parliamentary timetable.



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CT	ION	<u>S</u>	Start	End
1.1	Esta	ablish a Green Investment Bank to support private investment in green		
	infra	astructure and late stage technologies		
	i.	Establish the governance arrangements and design the business and operating model	Started	May 2011
		of the new institution		
	ii.	Green Investment Bank shadow Board established	Started	Dec 2011
	iii.	Design of Green Investment Bank complete and published	May 2011	May 2011
	iv.	Continue market testing for the role of the Green Investment Bank beyond incubation	May 2011	Dec 2011
		phase		
	V.	Green Investment Bank operational	Sep 2012	Sep 2012
	vi.	Release first annual data on the funds in and size of investments made by the Green	May 2013	May 2013
		investment Bank		
1.2	Pro	mote industry-led developments to increase use of debt capital markets and		
	sup	ply chain finance		
	i.	Analysis of the funding landscape for medium sized businesses to identify any finance	Completed	
		gaps and develop options to address them		
	ii.	Develop and publish implementation plan to support sustainable, affordable lending to	Completed	
		business		
	iii.	Publish Green Paper with HM Treasury on business finance	Completed	



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<u> 104</u>	ΓΙΟΝ	<u> </u>	Start	End
1.3	Esta	ablish a Cabinet Banking Committee and an Independent Banking Commission to		
	rep	ort on banking structural reform, working with HM Treasury		
	i.	Cabinet Banking Committee and Independent Banking Commission established	Completed	-
	ii.	Independent Banking Commission report published	Sep 2011	Sep 2011
	iii.	Prepare the Government's response to the Independent Commission on Banking's	Sep 2011	Sep 2011
		final report, working with HM Treasury		
1.4	Pro	mote competitiveness in areas of comparative advantage for the UK, to ensure		
	that	the country is not so dependent on a narrow range of economic sectors		
	i.	Framework on advanced manufacturing sectors published	Completed	-
	ii.	Review regulations to promote growth of key economic sectors, working with	Completed	-
		Infrastructure UK		
	iii.	Publish a growth paper, with a new framework to enable broad-based economic	Completed	-
		growth, including support for innovative small companies and key growth sectors		
	iv.	Ensure the UK has the right strategies and frameworks, and relationships	Started	Jul 2011
		internationally, for our companies to take advantage of emerging global markets in		
		which the UK has world leading expertise		
	٧.	Report published with Infrastructure UK on a common set of principles for economic	Jul 2011	Jul 2011
		regulation including whether further cross-sectoral action is required		
	vi.	Work with STEMNET to develop a plan to recruit STEM Ambassadors, who promote	Started	Oct 2011
		STEM subjects in schools, focusing on priority growth sectors, including Digital and		
		Creative Industries		



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AC	TION:	<u>s</u>	Start	End
1.5	Lau	nch an enhanced Manufacturing Advisory Service (MAS) tailored to suit the needs		
	of th	he individual business and the local economic environment		
	i.	Review options to reform the design and delivery of the programme of the MAS in	Completed	-
		consultation with industry		
	ii.	Run procurement process to identify preferred supplier of service	Started	Aug 2011
	iii.	Prepare for launch of the new MAS	Started	Nov 2011
	iv.	Launch of new enhanced MAS under a national provider	Sep 2011	Jan 2012
1.6	Pro	mote growth in the healthcare and life sciences sector by improving access to the		
	skil	led individuals the sector needs		
	i.	First meeting of Life Sciences Advisory Board	Completed	-
	ii.	Support Cogent as it develops and publishes a plan to improve demand signalling by	Started	Jul 2011
		bringing employers and educators together		
	iii.	Work with the Technology Strategy Board to establish the 'Delivering Assisted Living	Jun 2011	Apr 2012
		Lifestyles at Scale' programme to show how assisted living technologies and services		
		can be used to promote well-being and provide top quality health and care, enabling		
		people to live independently		
	iv.	Support the Society of Biology to work to establish an accreditation scheme to raise	Started	Mar 2012
		standards of bioscience degrees		
	V.	Support Department of Health in delivering actions to ensure improved performance in	Started	Mar 2012
		the delivery of clinical trials in the UK and proportionate regulation of health research,		
		including the new health research regulatory agency and securing a proportional		
		interpretation of the EU Clinical Trials Directive		



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AC	<u>FION</u>	<u>s</u>	Start	End
1.7	Ren	nove obstacles to growth and create a business environment in which companies		
	in tl	ne construction sector have the confidence to invest		
	i.	In conjunction with HM Treasury and Cabinet Office, publish a pan-government	Started	May 2011
		construction strategy and work programme that will cut the costs of construction		
		procurement		
	ii.	Work with HM Treasury and with support from Department for Communities and Local	Started	Apr 2012
		Government to review construction standards and codes with industry		
1.8	Wo	rk with Department of Communities and Local Government (DCLG) to develop		
	mea	asures to support thriving town centres and build on the Town Centre First Policy		
	i.	Support DCLG to review the Use Classes Order and associated permitted	Started	Dec 2011
		development rights, giving full consideration to the role the Use Classes system plays		
		in encouraging growth		
	ii.	Provide best practice guidance, through a single portal, to local authorities and	Started	Dec 2011
		businesses on re-invigorating town centres, including information on potential benefits		
		of Business Improvement Districts		



2. Rebalance the economy across regions

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Enable local authorities and businesses to determine the development strategies for their local area, in ways that support national economic growth and help to rebalance the economy

AC	TIONS		Start	End
2.1	Emp	ower local authorities and businesses to come together and form new local		
	ente	rprise partnerships, providing support to accelerate their establishment, working		
	with	the Department for Communities and Local Government		
	i.	Develop proposals for the functions, governance and responsibilities of local	Completed	-
		enterprise partnerships as part of a local growth White Paper		
	ii.	Outline proposals for local enterprise partnerships received and considered	Completed	-
	iii.	Feedback given on outline proposals for local enterprise partnerships	Completed	-
	iv.	Respond to proposals and facilitate the establishment of local enterprise partnerships,	Started	Oct 2011
		including working with those local authorities and businesses who were not		
		immediately ready to establish their local enterprise partnership boards, to enable		
		them to move forward with their local enterprise partnership proposals		
	٧.	Work with each new local enterprise partnership to enable them to establish their	Started	Apr 2012
		roles and functions		



2. Rebalance the economy across regions

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Enable local authorities and businesses to determine the development strategies for their local area, in ways that support national economic growth and help to rebalance the economy

CT	ION	<u>S</u>	Start	End
		in place a Regional Growth Fund to encourage private sector enterprise and		
	sup	port to help places currently reliant on the public sector to make the transition to		
	sust	tainable private sector led growth, working with HM Treasury and the Department		
	for (Communities and Local Government		
	i.	Develop proposals for a Regional Growth Fund as part of the 2010 Spending Review,	Completed	-
		publishing plans in the local growth White Paper		
	ii.	Run first bidding round for the Regional Growth Fund, whereby private bodies and	Completed	-
		public private partnerships (including Local Enterprise Partnerships) bid for funding to		
		invest in sustainable private sector led growth		
	iii.	Put in place systems and funds to deliver the Regional Growth Fund	Completed	-
	iv.	Conditional offers announced for successful Regional Growth Fund bids	Completed	-
	٧.	Run a second bidding round for the Regional Growth Fund and announce successful	Started	Nov 2011
		bids		
	vi.	Run a third bidding round for the Regional Growth Fund if required, subject to review	Started	Apr 2013
		in Sept 2012		



2. Rebalance the economy across regions

(p.3 of 3)

Enable local authorities and businesses to determine the development strategies for their local area, in ways that support national economic growth and help to rebalance the economy

<u>.С</u>	ION	<u>S</u>	Start	<u>End</u>
2.3	As I	ead Department, work with the Department for Communities and Local		
	Gov	ernment to arrange the closure of the Regional Development Agencies and		
	rela	ted transition process		
	i.	Evaluate RDA functions and assets, as part of local growth White Paper	Completed	-
	ii.	Ensure transition plans are in place for individual RDAs	Completed	-
	iii.	Complete RDA projects (stand-alone ongoing major programmes) or transfer to other	Started	Apr 2012
		bodies		
	iv.	Manage out RDA functions, assets, commitments and liabilities in an orderly fashion	Started	Apr 2012
		or transfer to other bodies		
	V.	Introduce the Public Bodies Bill and the Localism Bill, working with the Cabinet Office	Completed	-
		and the Department for Communities and Local Government		
.4	Wor	k with Local Enterprise Partnerships (LEPs) on developing bids for Enterprise		
	Zon	e status to support growth in their areas		
	i.	With the Department for Communities and Local Government and HM Treasury, work	Started	Sep 2011
		with the LEPs announced in the Plan for Growth as hosting Enterprise Zones, to help		
		them identify the most suitable site for an Enterprise Zone that maximises growth		
		potential in their area		
	ii.	Work with the Department for Communities and Local Government and HM Treasury	Started	Sep 2011
		to run a competition to identify a further ten Enterprise Zones, seeking to make		
		decisions on these Zones in the summer		



3. Safeguard the future of Royal Mail and the Post Office

Secure the future of the universal postal service and create a sustainable future for Royal Mail and the Post Office network

	<u>IONS</u>		<u>Start</u>	<u>End</u>
3.1	Seel	k to ensure an injection of private capital into Royal Mail to secure the future of		
	the	universal postal service and create a sustainable future for Royal Mail and its		
	emp	loyees. Seek to minimise ongoing risk to the taxpayer and ensure that Royal Mail		
	emp	loyees are engaged in the transformation of the business and are able to share in		
	its f	uture success		
	i.	Introduce the Postal Services Bill to introduce private sector capital, take on	Completed	<u>-</u>
		the bulk of Royal Mail's pension fund deficit, commit to an employee share scheme of		
		at least 10%, and establish the appropriate regulatory regime		
	ii.	Seek State Aid clearance from the European Commission for the Government taking	May 2011	May 2012
		on the bulk of the pension deficit		
3.2	Help	put in place measures to sustain the Post Office and its nationwide network of		
	post	offices, including ensuring that Post Offices can offer a wide range of services		
	i.	Introduce the Postal Services Bill to allow for the legal and operational	Started	Jul 2011
		separation of Post Office Ltd from Royal Mail. The Post Office will not be for sale		
	ii.	Develop a new commercial strategy in partnership with Post Office Ltd, improving the	Completed	-
		long term financial sustainability of the network and improving the customer		
		experience		
	iii.	Develop options for potential mutualisation of Post Office Ltd	Started	Jun 2011



4. Build an internationallycompetitive skills base (p.1 of 4)

\CT	CTIONS			End
l.1	Dev	elop and publish a strategy for reforming further education for building an	Completed	-
	inte	rnationally-competitive skills base including the reform of further education		
l.2	Ехр	and and improve the quality of the apprenticeships programme		
	i	Provide funding and a training offer to support the creation of additional 75,000	Started	Mar 2015
		adult Apprenticeship places by 2014-15 relative to the level of spending inherited from		
		the previous Government		
	ii.	Introduce new statutory national standards to increase the quality of Apprenticeships	Completed	-
		(Specification of Apprenticeship Standards for England)		
	iii.	Gather and analyse data ahead of the first release publishing the number of	Started	Jan 2012
		new Apprenticeship places		
	iv.	Fund an additional 40,000 adult Apprenticeship places focused on the young	Started	Mar 2015
		unemployed and an additional 10,000 advanced and higher Apprenticeship places		
	٧.	Develop a support fund to address the specific barriers faced by SMEs in setting up	Started	Apr 2012
		Advanced and Higher Level Apprenticeship schemes		
	vi.	Work through our partners to encourage more retail apprentices	Started	Apr 2012
	vii.	Develop regulations to lay before Parliament supporting our commitment to enable	Started	Jul 2011
		flexible models of delivering advanced and higher level Apprenticeships in the Digital		
		and Creative Industries		



4. Build an internationallycompetitive skills base (p.1 of 4)

AC	TION:	<u> </u>	Start	End
4.3	Intro	oduce a new systems of loans for further education students, in parallel with		
	refo	rms to funding of higher education, with the expectation that those adults who		
	ben	efit most from training will contribute to the costs where they can afford to do so		
	i.	Develop proposals to introduce loans for further education students	Completed	-
	ii.	Publish proposals on the introduction of loans for further education students	Mar 2011 (Ove	erdue)
	iii.	Consult on proposals and develop an implementation plan so that loans are	Started	Aug 2011
		introduced in time for the academic year 2013/14		
	iv.	Higher Education legislation introduced, including clauses that will allow introduction	May 2012	May 2012
		of Further Education loans		
4.4	Imp	lement a new round of the Growth and Innovation Fund, for employer co-funded	Jul 2011	Jul 2012
	pro	ects, that invest in training and skills development		
4.5	Ena	ble people to choose the learning that will help them achieve their goals, and		
	emp	power and inform learners so they can hold colleges and providers to account		
	i.	Launch an improved careers service to help people make informed choices	Completed	-
	ii.	Put in place Lifelong Learning Accounts to encourage learners to make informed	Started	Sep 2011
		choices and take up the funding they are entitled to		
	iii.	Publish initial information about providers and their performance to inform choice of	Completed	-
		learners and employers and review options to create a new information system		



4. Build an internationallycompetitive skills base (p.2 of 4)

AC ⁻	TIONS CONTRACTOR OF THE PROPERTY OF THE PROPER	Start	End
4.6	Set colleges free from central control, including by abolishing and radically scaling		
	back further education quangos. Ensure public funding is fair and follows the		
	choices of students		
	i. Review funding and the organisational structure of the UK Commission for	Completed	-
	Employment and Skills and refocus on employer leadership and ambition		
	ii. Consult on removing unnecessary controls and regulation attached to further	Completed	-
	education funding, auditing and monitoring		
	iii. Remove controls from further education funding, auditing and monitoring to	Started	Nov 2011
	reduce bureaucracy for colleges		
4.7	Develop proposals for reforming informal adult and community learning and review	Started	Sep 2011
	the effectiveness of basic skills training in delivering economic and social outcomes,		
	to support the development of the Big Society and progression to formal learning		
4.8	Develop proposals to introduce a new workplace training programme to replace Train	Completed	
	to Gain, targeted at SMEs		
4.9	Work with the Department for Work and Pensions to ensure that Jobcentre Plus,	Started	Sep 2011
	Work Programme providers, further education colleges and other training providers		
	collaborate so that people on active benefits have access to training to find and keep		
	work, and progress once in work. This collaboration will include work with employers		
	to give benefit claimants access to sector-specific training (alongside work		
	experience and guaranteed interviews brokered by Jobcentre Plus) through sector-		
	based work academies		



4. Build an internationallycompetitive skills base (p.4 of 4)

<u>CTION</u>	<u> S</u>	Start	End
10 Wo	ork with the UK Commission for Employment and Skills (UK Commission) and		
Sec	ctor Skills Councils to increase business investment in skills and to support		
emį	ployers in making more productive use of skills		
i.	Introduce a new remit for the UK Commission with the focus on increasing employer	Started	Apr 2012
	investment in and use of skills in support of jobs for growth		
ii.	Appoint new Commissioners and a permanent Chief Executive	Started	Jul 2011
iii.	Introduce new funding mechanisms through an employer investment fund to change	Started	Nov 2011
	the way Sector Skills Councils encourage employers to invest in skills		
iv.	Re-launch Investors in People by the UK Commission as a business development tool	Started	Apr 2012
11 Inci	rease employers' investment in skills and improve the recognition of vocational		
skil	lls by supporting employer proposals for professional and occupational standards		
i.	Ensure that the relevant first round of Growth and Innovation Fund bids are submitted	Started	Jul 2011
ii.	Run a first wave of sector initiatives through the Employer Investment Fund	Aug 2011	Nov 2011
iii.	Review the effectiveness of initiatives and the overall scope of the programme	Apr 2012	Jul 2012
12 Cor	ntribute to the cross-Government work on improving social mobility		
i.	Publish jointly with the Department for Work and Pensions and the	Started	Nov 2011
	Department for Education a participation strategy for 16-24 year olds		



5. Support universities, science and research in building a strong, innovative economy (p.1 of 6)

4C1	ΓΙΟΝ	<u>S</u>	Start	End
5.1	Ref	orm higher education to deliver a sustainable, world class system, that is open to		
	peo	ple from all backgrounds while also expecting greater funding contributions from		
	tho	se who can afford to pay		
	i.	Develop and publish the Government's response to the Browne Review, including	Completed	-
		support to students from disadvantaged backgrounds; support for lower income		
		graduates; and to secure greater funding contributions from those who can afford to		
		pay		
	ii.	Develop and publish a White Paper on the future strategy for higher education to	Mar 2011 (O	verdue)
		encourage greater choice for students, high quality teaching, a fair deal for part-time		
		students, and wider participation for students from disadvantaged backgrounds		
	iii.	Introduce legislation so that higher education institutions, the Higher Education	Started	May 2012
		Funding Council for England and the Student Loans Company can implement new		
		arrangements		
	iv.	Implement the new National Scholarship Programme to provide awards to students	Started	Oct 2012
		entering higher education in the academic year 2012/13		
.2	Rev	riew options to monetise the Student Loan Book	Started	Jun 2011



5. Support universities, science and research in building a strong, innovative economy (p.2 of 6)

CTION	<u>IS</u>	Start	End
.3 lm	prove information for prospective students on different higher education		
ins	titutions		
i.	Universities publish statements on how well courses equip students for employment	Completed	_
ii.	Ensure information is available for each university on key issues for students,	Started	Jul 2012
	including student satisfaction and post-educational outcomes for graduates		
	from different courses and universities		
iii.	Consult with the higher education sector on best way to make information available	Completed	-
	including through the existing Unistats website, enhancing and adding to the		
	information already available through the website		
4 En	sure that future investment in science and research is focussed on excellence		
i.	Publish changes to the Research Excellence Framework (REF), including a robust	Completed	
	method for assessing the economic impact of research		
ii.	Develop guidance for institutions on preparing their submissions for REF	Started	Jul 2011
iii.	Prepare and run a pilot of the REF submissions system	Jan 2012	Dec 2012
iv.	Develop REF submissions system and open it to responses by institutions	Jan 2013	Nov 2013
٧.	Conduct assessment of REF submissions	Jan 2014	Dec 2014
vi.	Reform Quality Related Research funding to further focus on research excellence,	Started	Jul 2011
	taking account of critical mass and multidisciplinary capacity		
vii.	Develop and publish a clear policy statement on the Haldane Principle to ensure that	Completed	
	publicly funded research projects are selected through effective peer review		



5. Support universities, science and research in building a strong, innovative economy (p.3 of 6)

ACTIOI	<u>NS</u>	Start	End
5.5 lm	prove the efficiency of the research system		
i.	Implement recommendations of the Wakeham taskforce on research efficiency in	Completed	-
	higher education institutions		
ii.	Complete migration of Research Councils back office processes to a shared service	Completed	-
	centre, including grant administration		
iii.	Research Councils UK undertake a process review of implementation of efficiency	Nov 2011	Mar 2012
	measures		
iv.	Allocate research organisations to efficiency groups for 2012/13 to reflect the savings	Apr 2012	Apr 2012
	they need to make		



5. Support universities, science and research in building a strong, innovative economy (p.4 of 6)

<u>CTIONS</u>		Start	End	
6	Enal	ble greater private investment in research and aid the commercialisation of		
	tech	nology research through the creation of centres of scientific and technological		
	exce	ellence and stronger links between universities and industries		
	i.	Create a national network of Technology and Innovation Centres to support growth,	Started	Apr 2012
		increase UK translational capability and position the UK to take advantage of		
		emerging global markets		
	ii.	Work with the Technology Strategy Board to run a competition for a Cell Therapy	May 2011	Oct 2011
		Technology and Innovation Centre to help the UK's healthcare and life sciences		
		industry fulfil its potential		
	iii.	Develop a strategy for enhancing the innovative capability of the UK economy	Started	Nov 2011
	iv.	Publish first report on progress in establishing Technology and Innovation Centres,	Oct 2012	Oct 2012
		including level of resources committed		
	٧.	Reform Higher Education Innovation Funding (HEIF) to incentivise and reward	Started	Jul 2011
		universities to increase commercial interaction between the research base and		
		business		
	vi.	Issue final HEIF allocations for 2011-12 and conditional allocations for 2012-15	May 2011	May 2011
	vii.	Review universities' HEIF strategies and confirm allocations for 2012-15	Jul 2011	Nov 2011
	viii.	Work with the Engineering and Physical Sciences Research Council to fund the	Completed	-
		establishment of nine new Centres for Innovative Manufacturing to feed new ideas and		
		discoveries through to business and Technology and Innovation Centres, helping to		
		open up new industries and markets in growth areas		



5. Support universities, science and research in building a strong, innovative economy (p.5 of 6)

ACTIONS		Start	End
Ena	ble greater private investment in research and aid the commercialisation of		
tech	nology research through the creation of centres of scientific and technological		
exce	ellence and stronger links between universities and industries (continued)		
ix.	Work with EPSRC to launch a programme of new Manufacturing Fellowships for	Started	Mar 2012
	exceptional engineers and technology specialists from business to forge links between		
	business and the research base		
Х.	Invest an additional £100m in 2011-12 in science capital development to provide	Started	Apr 2012
	facilities for the commercialisation of research, accommodation for innovative SMEs		
	and new research capabilities		
xi.	Carry out a series of round table discussions with representatives from academia,	Started	Oct 2011
	industry, funders and the NHS to identify any barriers limiting geographical clustering		
	to support entrepreneurship and business growth, building on the UK's world-class		
	research base		
xii.	Develop appropriate actions to remove barriers to geographical clustering which have	Jun 2011	Mar 2012
	been identified		
	Enal tech exce ix.	Enable greater private investment in research and aid the commercialisation of technology research through the creation of centres of scientific and technological excellence and stronger links between universities and industries (continued) ix. Work with EPSRC to launch a programme of new Manufacturing Fellowships for exceptional engineers and technology specialists from business to forge links between business and the research base x. Invest an additional £100m in 2011-12 in science capital development to provide facilities for the commercialisation of research, accommodation for innovative SMEs and new research capabilities xi. Carry out a series of round table discussions with representatives from academia, industry, funders and the NHS to identify any barriers limiting geographical clustering to support entrepreneurship and business growth, building on the UK's world-class research base xii. Develop appropriate actions to remove barriers to geographical clustering which have	Enable greater private investment in research and aid the commercialisation of technology research through the creation of centres of scientific and technological excellence and stronger links between universities and industries (continued) ix. Work with EPSRC to launch a programme of new Manufacturing Fellowships for exceptional engineers and technology specialists from business to forge links between business and the research base x. Invest an additional £100m in 2011-12 in science capital development to provide facilities for the commercialisation of research, accommodation for innovative SMEs and new research capabilities xi. Carry out a series of round table discussions with representatives from academia, industry, funders and the NHS to identify any barriers limiting geographical clustering to support entrepreneurship and business growth, building on the UK's world-class research base xii. Develop appropriate actions to remove barriers to geographical clustering which have Jun 2011



5. Support universities, science and research in building a strong, innovative economy (p.6 of 6)

CTIC	SNC	<u> </u>	Start	End
.7 T	ake	action to promote innovation and growth of the UK space sector		
i.		Establish the UK Space Agency as an executive agency to formalise links	Completed	-
		between industry and researchers in a single body		
ii.		Undertake an impact assessment of the Outer Space Act 1986 to develop reforms	Started	Oct 2011
		which will remove restrictions which put UK operators at a competitive disadvantage		
iii	i.	Provide UK industry with clearer guidance on the regulation of security aspects in	Started	Oct 2011
		export deals to create a more predictable environment for licensing space assets and		
		services to overseas customers		
iv	<i>/</i> .	Work with Ofcom to support international reform at the World Radio Conference of the	Started	Feb 2012
		processes used to gain access to orbit satellite slots to ensure that British industry		
		has full and fair access to them		
V.		Develop proposals, including agreeing parliamentary time, for a regulatory	Started	Mar 2012
		environment for space vehicles to promote space tourism		
Vi	i.	Accelerate the development of the International Space Innovation Centre at the	Started	Apr 2012
		Harwell Science and Innovation Campus		
.8 In	npl	ement the new Birth Cohort Facility Project as set out in <i>Opening Doors,</i>		
В	3rea	aking Barriers, the Governments' Social Mobility Strategy		
i.		Initiate and complete the competitive commissioning process for the new Cohort	Jun 2011	May 2012
		Resources Facility which will make the most of data collected from new and existing		
		UK birth cohort studies		
ii.		Initial data collection phase of the Birth Cohort Study commences	May 2013	May 2013
iii	i ·	Release first findings from the Birth Cohort Study	Jul 2015	Jul 2015



6. Boost enterprise and make this the decade of the entrepreneur (p.1 of 3)

Help small and medium sized businesses start and thrive through better business support, improved access to finance and stronger competition with fewer market barriers to entry, creating a more entrepreneurial culture

AC	TION:	<u>s</u>	Start	End
6.1	Help	improve the flow of credit to viable small and medium-sized enterprises (SMEs)		
	i.	£200m continuation of the Enterprise Finance Guarantee in place	Completed	-
	ii.	Develop proposals to support sustainable lending to business and improvements in	Completed	-
		service for SME customers, working with HM Treasury and industry		
	iii.	Green Paper published with HM Treasury on business finance	Completed	-
	iv.	Government response to Green Paper on Business Finance	Completed	-
	V.	Develop policy options to address market failures in provision of bank lending and	Completed	-
		equity finance to viable SMEs, improving access to finance		
	vi.	Simplify publicly funded venture capital funds by bringing funds together at the	Completed	-
		national level to improve value for money		
	vii.	Help the banks set up the business growth fund as soon as possible, developing a	Started	Jul 2011
		credible investment capability and attracting other non-bank investors to support		
		established small businesses with growth potential		
	viii.	First investment of banks' business growth fund in SMEs seeking capital to grow	Jul 2011	Jul 2011
	ix.	Complete the transfer of c.90 venture capital loans from RDAs to BIS	Started	Mar 2012
	Χ.	Monitor the banks' implementation of the British Bankers Association (BBA) Business	Started	Jan 2012
		Finance Taskforce commitments		
	Χi.	Analysis of SME lending data made available by the BBA by region on a quarterly	Nov 2012	Nov 2012
		basis and by postcode area on an annual basis		



6. Boost enterprise and make this the decade of the entrepreneur (p.2 of 3)

Help small and medium sized businesses start and thrive through better business support, improved access to finance and stronger competition with fewer market barriers to entry, creating a more entrepreneurial culture

CTIO	NS	Start	End
.2 Ma	ake the UK one of the fastest countries in the world to start up a new business,		
W	orking with Companies House and HM Revenue and Customs		
i.	Launch online 'Start up hub' for people looking to start up a new business, co-	Started	Nov 2011
	locating existing online transaction services offered by HMRC and Companies House		
ii.	Publish online business information in a single place and complete the rationalisation	Completed	-
	of 'Solutions for Business' products		
iii.	Develop plans to align Company House and HMRC systems to create a 'one-click'	Completed	-
	registration process for new companies		
iv.	Agree implementation plan for a joined-up company registration service ("one click")	Started	Aug 2011
.3 Ra	tionalise and better target information and advice for businesses		
i.	Rationalise and simplify the range of "Solutions for Business" products	Completed	
ii.	Promote the benefits of mentoring and make it easier for small and medium-sized	Completed	
	enterprise to find business advice and support from mentors, working with the private		
	and voluntary sectors		
iii.	Ensure those looking to start a business can access the information they need online,	Started	Nov 2011
	including about franchising, published in in an open and standardised format so that it		
	can be re-used for free by third parties		
iv.	British Bankers Association collate and release first annual data on the number of	Dec 2011	Apr 2012
	business mentors enrolled in business support		
V.	Carry out a scoping review of how online businesslink guidance on regulation can be improved	Jul 2011	Sep 2011



6. Boost enterprise and make this the decade of the entrepreneur (p.3 of 3)

Help small and medium sized businesses start and thrive through better business support, improved access to finance and stronger competition with fewer market barriers to entry, creating a more entrepreneurial culture

AC1	CTIONS CONTRACTOR CONT		Start	End
6.4	Ens	sure that the UK has world-class competition frameworks		
	i.	Review competition law and the roles of sector regulators with competition powers,	Completed	-
		including the Competition Commission and the Office of Fair Trading		
	ii.	Consult on competition law and the roles of sector regulators with competition powers	Completed	-
	iii.	Analyse consultation responses and develop final review of competition institutions	Started	Jul 2011
		and competition law		
	iv.	Final report published on competition law and the role of sector regulators with	Dec 2011	Dec 2011
		competition powers		
6.5	Cre	ate a stronger entrepreneurial culture		
	i.	Support Department for Work and Pensions led trials for the New Enterprise	Completed	-
		Allowance in Merseyside by facilitating access to mentoring advice and micro-finance		
		loans to enable unemployed people in setting up their own business (including		
		franchises)		
	ii.	Trials launched in Merseyside to support unemployed people hoping to set up their	Completed	
		own business		
	iii.	Develop a proposal for enterprise education in schools, further education and higher	Completed	
		education, working with Department for Education		
6.6	Intr	oduce a network of Business Coaching for Growth services, targeting SMEs with		
	the	potential to achieve rapid and significant growth, and providing strategic advice		
	at k	ey stages in the business development cycle		
	i	Develop the infrastructure and award service contracts to deliver the Business	Started	Jan 2012
		Coaching for Growth programme, targeting up to 10,000 businesses per year		
	ii.	Launch and roll out the Business Coaching for Growth programme across England	Jan 2012	Jun 2012



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AC	<u> TION</u>	<u>s</u>	Start	End
7.1	Set	out the Government's strategy for growth through free, fair and open markets,		
	incl	uding trade agreements, promoting trade facilitation and cutting global red tape,		
	wor	king with key departments		
	i.	Develop and publish a Trade White Paper	Completed	-
	ii.	Publish a review of progress against the Trade White Paper implementation plan	Started	Dec 2012
7.2	Dev	elop and publish a strategy setting out how UK Trade and Investment (UKTI) will	Completed	
	deli	ver on key trade priorities, stimulating trade in high tech sectors, creating inward		
	inve	estment in regions and supporting small and medium-sized enterprises		
7.3	Imp	rove the functioning of the EU's single market and trade agreements to increase		
	the	access of UK business to overseas markets		
	i.	EU-India Summit held	Completed	
	ii.	Liberalise European markets for business services by working with EU partners to	Started	Dec 2012
		deliver achieve an ambitious outcome for the European Commission's blueprint to		
		improve trade in the EU (called "Single Market Act")		
	iii.	Make it easier to sell goods and services online in the EU	Started	Dec 2012
	iv.	Work with EU partners to ensure the services directive is properly implemented to	Started	Dec 2011
		radically improve free movement of services. Estimated benefits to UK economy of		
		£6bn per annum		
	V.	Establish a single point of contact with the largest license-issuing authorities	Completed	
	Vi.	Make trade in Europe work better through improving transparency, dispute resolution	Started	Dec 2012
	and	d enforcement for UK companies selling their products in major EU markets		



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AC1	TION:	<u>s</u>	Start	End
7.4	Ach	lieve substantive progress on the Doha Development Agenda, working with	Started	Nov 2011
	inte	rnational partners		
7.5	Buil	ld stronger connections between UKTI and UK businesses		
	i.	Simplify inward investment activities and connections with UK businesses	Started	Mar 2012
	ii.	Improve the speed and quality of responses to business enquiries by increasing the	Completed	-
		range of online services		
	iii.	Align UKTI's sector-based approach to identifying overseas business opportunities for	Completed	-
		UK business with the Government's approach to rebalancing the economy		
	iv.	Support the defence and security industries through the Defence and Security	Started	May 2015
		Organisation of UKTI to maintain and improve the UK's leading position in the global		
		market place, working with the Ministry of Defence		
7.6	lmp	rove the effectiveness of UKTI's overseas network in identifying export and		
	inwa	ard investment opportunities		
	i.	Review deployment of UKTI resources overseas against demand from business for	Completed	
		UKTI support in mature and emerging markets		
	ii.	Launch a trial programme to develop partnerships with leading business people and	Completed	
		organisations who will act as advocates for UK business overseas		



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TIONS	<u> </u>	Start	End
Impl	ement the new UKTI strategy and actions in the Plan for Growth to encourage		
inve	stment and exports as a route to a more balanced economy		
i	Announce new priority high growth and emerging markets	May 2011	May 2011
ii.	Focus diplomatic resources and use Ministerial visits, along with bilateral government-	May 2011	Mar 2012
	to-government bodies such as Joint Economic and Trade Committees, to campaign		
	for better market access for UK companies across all our priority markets		
iii.	Provide a bespoke service to key inward investors, providing them with speedy	Started	Oct 2011
	resolution of obstacles to investment		
iv.	Deliver an enhanced package of support to help SMEs with an ambition to break into	Started	Mar 2012
	overseas markets		
V.	Deliver a pipeline of high quality FDI projects and market UK infrastructure and	Started	Mar 2012
	regeneration projects to major institutional investors		
vi.	Provide UK businesses with local intelligence on high value projects overseas and	Started	Mar 2012
	intensive support to win these deals		
vii.	Develop a more entrepreneurial culture in UKTI which makes better use of private	Started	Mar 2012
	sector expertise and talent		
viii.	Further pilot the contracting out the delivery of inward investment services, with the	Started	Sep 2012
	use of private sector specialists and entrepreneurs incentivised to attract investment		
	into London's Tech City innovation cluster		
ix.	Work in partnership with the Department for Culture, Media and Sport to develop a	May 2011	Mar 2012
	marketing plan for the digital industries		



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ACTIONS CONTRACTOR OF THE PROPERTY OF THE PROP			End
.8 Pr	ovide additional support to British businesses exporting, particularly SMEs	Start	
i.	Extend the eligibility of the Export Credits Guarantee Department's (ECGD) short term	Completed	-
	credit insurance policy, the Export Insurance Policy, to address demand for short-term		
	trade credit insurance		
ii.	Make permanent the ECGD's Letter of Credit Guarantee Scheme and allow ECGD	Completed	-
	guarantees to be used to raise long-term finance in capital markets for UK exports		
iii.	Work with banks to launch three new ECGD products: a bond support product, an	Started	May 2011
	export working capital product and a foreign exchange credit support scheme		
iv.	Commence the Export Enterprise Finance Guarantee and promote its use to SMEs	May 2011	Oct 2011
V.	Develop and launch a high profile industry showcase alongside the 2012 Olympic and	Started	Jul 2012
	Paralympic games that will be open to a British and International public and business		
	audience visiting London for the 2012 Games		



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TIONS	<u>S</u>	Start	End
Intro	oduce 'One-in, One-out' so no new regulation is brought in without other		
regu	ulation being cut by an equal amount. Impose 'sunset clauses' on regulations and		
regu	ulators to ensure that the need for each regulation is regularly reviewed and apply		
mor	atorium to new domestic regulation of new start-ups and micro-businesses		
i.	Introduce a Reducing Regulation Cabinet sub-committee to impose 'One-in, One-out'	Completed	-
ii.	Develop and Publish Statement of Regulation	Completed	
iii.	Develop and publish guidance to impose "sunset clauses" on new regulations so that	Completed	-
	they automatically expire unless positive action is taken by Government to renew them		
iv.	Publish forward regulatory programme	Completed	
٧.	Carry out review of implementation of sunsetting regulations policy	Sep 2011	Nov 2011
vi.	Launch a civil society red tape taskforce to identify ways of reducing the bureaucratic	Started	May 2011
	burden on social enterprises and small voluntary organisations, working with Cabinet		
	Office and publish recommendations		
vii.	Develop and publish a government response to civil society red tape task force	May 2011	Sep 2011
	recommendations		
viii.	Issue guidance to Departments on the operation of the moratorium to new domestic	Started	May 2011
	regulation for start-ups and micro-businesses with fewer than ten employees		
ix.	Publish progress report on work with other Government Departments and their	May 2011	May 2011
	agencies to implement the Penfold review of development consents		



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CTIONS CONTRACTOR OF THE PROPERTY OF THE PROPE		Start	End
orga	nisations through co-regulation and improving professional standards		
i.	Publish White Paper on reforms to the front line delivery of regulation: introducing	Started	Oct 2011
	reviews and 'sunset clauses' for regulators, cutting the administrative burdens of		
	complying with business regulation, including through greater use of co-regulation,		
	earned recognition and professional standards, and extending the Primary Authority		
	Scheme		
ii.	Consult on White Paper	May 2011	Aug 2011
iii.	Develop any legislative proposals, including sunset clauses for regulators	May 2011	Mar 2012
iv.	Introduce legislation in the second session of Parliament to ensure better	May 2012	May 2012
	accountability for regulators, better targeted inspection and to extend the Primary		
	Authority scheme to additional regulatory areas and a wider range of businesses		
V.	Consult on a code of guidance for conducting test purchases for age-restricted sales	Jun 2011	Oct 2011
vi.	Publish code of guidance for conducting test purchases for age-restricted sales	Oct 2011	Nov 2011
vii.	Amend regulations affecting retailers to make them more outcome focused, use a	Jul 2011	Apr 2012
	checklist approach to assist SMEs in complying with these regulations and create		
	action plan to take forward after pilot		
viii.	Work with the Heath and Safety Executive use the Reporting of Injuries, Diseases and	Jul 2011	Nov 2011
	Dangerous Occurrences Regulations as a pilot for outcome focused regulation		
	End orga i. ii. iii. iv. v. v.	End the culture of 'tick-box' regulation, and instead target inspections on high-risk organisations through co-regulation and improving professional standards i. Publish White Paper on reforms to the front line delivery of regulation: introducing reviews and 'sunset clauses' for regulators, cutting the administrative burdens of complying with business regulation, including through greater use of co-regulation, earned recognition and professional standards, and extending the Primary Authority Scheme ii. Consult on White Paper iii. Develop any legislative proposals, including sunset clauses for regulators iv. Introduce legislation in the second session of Parliament to ensure better accountability for regulators, better targeted inspection and to extend the Primary Authority scheme to additional regulatory areas and a wider range of businesses v. Consult on a code of guidance for conducting test purchases for age-restricted sales vi. Publish code of guidance for conducting test purchases for age-restricted sales vii. Amend regulations affecting retailers to make them more outcome focused, use a checklist approach to assist SMEs in complying with these regulations and create action plan to take forward after pilot viii. Work with the Heath and Safety Executive use the Reporting of Injuries, Diseases and	End the culture of 'tick-box' regulation, and instead target inspections on high-risk organisations through co-regulation and improving professional standards i. Publish White Paper on reforms to the front line delivery of regulation: introducing reviews and 'sunset clauses' for regulators, cutting the administrative burdens of complying with business regulation, including through greater use of co-regulation, earned recognition and professional standards, and extending the Primary Authority Scheme ii. Consult on White Paper iii. Develop any legislative proposals, including sunset clauses for regulators May 2011 iv. Introduce legislation in the second session of Parliament to ensure better accountability for regulators, better targeted inspection and to extend the Primary Authority scheme to additional regulatory areas and a wider range of businesses v. Consult on a code of guidance for conducting test purchases for age-restricted sales vi. Publish code of guidance for conducting test purchases for age-restricted sales vii. Amend regulations affecting retailers to make them more outcome focused, use a checklist approach to assist SMEs in complying with these regulations and create action plan to take forward after pilot viii. Work with the Heath and Safety Executive use the Reporting of Injuries, Diseases and



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ACTIONS				Start	End
3.3	Dev	elop guidance for policy-makers in all departments to seek alternatives to			
	regu	ulation, supported by the Cabinet Office Behavioural Insights Team			
	i.	Publish guidance for all departments to seek alternatives to regulation		Completed	
8.4	Give the public and business the opportunity to challenge the worst regulations				
	i.	Develop response to the first set of suggestions from the Your Freedom website		Completed	-
	ii.	Hold regional meetings with small and medium sized enterprises to identify		Completed	-
		regulations that they would like to amend or repeal			
	iii.	Work with Cabinet Office and other departments to help lead the review of the stock of		Started	Dec 2012
		over 21,000 statutory instruments and regulations to free businesses and give people			
		greater freedom and personal responsibility			
	iv.	In line with the Red Tape Challenge, bring forward proposals to reduce and reform the		Started	Dec 2012
		stock of statutory instruments and regulations for which the Department has overall			
		responsibility			



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CTIONS		Start	End
Esta	blish a rigorous approach to tackling EU regulations on their journey from		_
ince	ption to UK implementation in order to minimise unnecessary burdens & ensure		
that			
i.	Review EU rules already in force or in the pipeline for future implementation	Completed	-
ii.	Develop government policy to end gold-plating and a stronger role for the Reducing	Mar 2011 (Ov	erdue)
	Regulation Committee and publish new guidance for Departments		
iii.	Monitor Departments' progress in ending gold-plating, including in using copy-out,	Started	Dec 2012
	getting right timing, applying review clauses, aligning EU obligations with domestic		
	policy and using alternatives to regulation		
iv.	Develop Government policy to maximise UK influence in Brussels through earlier	Started	Jun 2011
	engagement		
V.	Work with GlaxoSmithKline, Kingfisher, Balfour Beatty and Tribeka to identify	Started	Dec 2011
	European best practice in the implementation of EU rules and review where EU laws		
	could be made more growth-friendly		
vi.	Work with EU institutions to embed smart regulation, contributing to Commission	Started	Dec 2012
	report on overall burden reductions and exemption of micro-businesses		
vii.	Work with EU partners to set target for reducing the overall burden of EU regulation by	Started	Dec 2014
	the end of 2014		
	Esta ince that i. ii. iiv. v.	Establish a rigorous approach to tackling EU regulations on their journey from inception to UK implementation in order to minimise unnecessary burdens & ensure that UK businesses are not disadvantaged relative to their European competitors i. Review EU rules already in force or in the pipeline for future implementation ii. Develop government policy to end gold-plating and a stronger role for the Reducing Regulation Committee and publish new guidance for Departments iii. Monitor Departments' progress in ending gold-plating, including in using copy-out, getting right timing, applying review clauses, aligning EU obligations with domestic policy and using alternatives to regulation iv. Develop Government policy to maximise UK influence in Brussels through earlier engagement v. Work with GlaxoSmithKline, Kingfisher, Balfour Beatty and Tribeka to identify European best practice in the implementation of EU rules and review where EU laws could be made more growth-friendly vi. Work with EU institutions to embed smart regulation, contributing to Commission report on overall burden reductions and exemption of micro-businesses vii. Work with EU partners to set target for reducing the overall burden of EU regulation by	Establish a rigorous approach to tackling EU regulations on their journey from inception to UK implementation in order to minimise unnecessary burdens & ensure that UK businesses are not disadvantaged relative to their European competitors i. Review EU rules already in force or in the pipeline for future implementation Completed ii. Develop government policy to end gold-plating and a stronger role for the Reducing Regulation Committee and publish new guidance for Departments iii. Monitor Departments' progress in ending gold-plating, including in using copy-out, getting right timing, applying review clauses, aligning EU obligations with domestic policy and using alternatives to regulation iv. Develop Government policy to maximise UK influence in Brussels through earlier engagement v. Work with GlaxoSmithKline, Kingfisher, Balfour Beatty and Tribeka to identify European best practice in the implementation of EU rules and review where EU laws could be made more growth-friendly vi. Work with EU institutions to embed smart regulation, contributing to Commission report on overall burden reductions and exemption of micro-businesses vii. Work with EU partners to set target for reducing the overall burden of EU regulation by



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AC1	ΓΙΟΝ	<u>s</u>	Start	End
8.6	Exte	end the right to request flexible working and develop a new system of shared		
	pare	ental leave		
	i.	Work with the Prime Minister's Childhood and Families Taskforce to develop	Completed	-
		proposals for a new system of shared parental leave		
	ii.	Consult with business on shared parental leave and extension of flexible working to all	May 2011	Sep 2011
		employees alongside equal pay measures		
	iii.	Analyse consultation responses and developed detailed plans on shared parental	Sep 2011	Mar 2012
		leave and the extension of flexible working to all employees		
8.7	Rev	iew BIS employment and workplace laws, for employers and employees, to		
	ens	ure they maximise flexibility while protecting fairness and providing the		
	con	npetitive environment required for enterprise to thrive, working with other		
	Dep	partments		
	i.	Consult on workplace disputes and employment tribunal reform, working with the	Completed	-
		Ministry of Justice		
	ii.	Publish the Government's response, working with the Ministry of Justice, on workplace	Dec 2011	Dec 2011
		disputes and employment tribunal reform		
	iii.	Frost / Black review of sickness absence underway, publish the Government's	Started	Mar 2012
		response, working with the Department for Work and Pensions		
	iv.	Publish timetable for review of employment legislation	May 2011	May 2011
	V.	Publish a ministerial statement on proposals for the Government's workplace	Oct 2011	Oct 2011
		enforcement activities		
	vi.	Invite the Low Pay Commission to consider the best way to give business clarity on	May 2011	May 2011
		future levels of the national minimum wage		



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TION:	<u>S</u>	Start	End
Pha	se out the Default Retirement Age to support flexible labour markets and fairness		
in th	ne workplace to support economic growth, working with the Department for Work		
and	Pensions		
i.	Consult on phasing out the Default Retirement Age	Completed	-
ii.	Develop and refine guidance for employers and individuals, working with ACAS	Started	Sep 2011
iii.	Draft regulations to remove Default Retirement Age and lay them before Parliament	Completed	
iv.	Regulations to remove the default retirement age come into force	Completed	-
V.	Complete phasing out of Default Retirement Age	Started	Oct 2011
Ens	ure the UK has world-class corporate governance frameworks		
i.	Undertake a comprehensive review of corporate governance and economic short-	Started	Mar 2012
	termism, including reviewing the range of factors that can be considered when		
	takeovers are proposed		
ii.	Publish interim review on corporate governance and economic short-termism	Completed	
iii.	Develop and publish options to improve corporate accountability and transparency,	Completed	
	including reinstatement of an Operating and Financial Review		
iv.	Develop and publish a strategy to increase the number of women on the boards of	Completed	
	listed companies in the UK		
	Pha in th and i. ii. iv. v. Ens i.	 ii. Develop and refine guidance for employers and individuals, working with ACAS iii. Draft regulations to remove Default Retirement Age and lay them before Parliament iv. Regulations to remove the default retirement age come into force v. Complete phasing out of Default Retirement Age Ensure the UK has world-class corporate governance frameworks i. Undertake a comprehensive review of corporate governance and economic short-termism, including reviewing the range of factors that can be considered when takeovers are proposed ii. Publish interim review on corporate governance and economic short-termism iii. Develop and publish options to improve corporate accountability and transparency, including reinstatement of an Operating and Financial Review iv. Develop and publish a strategy to increase the number of women on the boards of 	Phase out the Default Retirement Age to support flexible labour markets and fairness in the workplace to support economic growth, working with the Department for Work and Pensions i. Consult on phasing out the Default Retirement Age ii. Develop and refine guidance for employers and individuals, working with ACAS Started iii. Draft regulations to remove Default Retirement Age and lay them before Parliament Completed iv. Regulations to remove the default retirement age come into force Completed v. Complete phasing out of Default Retirement Age Started Ensure the UK has world-class corporate governance frameworks i. Undertake a comprehensive review of corporate governance and economic short- termism, including reviewing the range of factors that can be considered when takeovers are proposed ii. Publish interim review on corporate governance and economic short-termism Completed iii. Develop and publish options to improve corporate accountability and transparency, including reinstatement of an Operating and Financial Review iv. Develop and publish a strategy to increase the number of women on the boards of



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TION	<u>IS</u>	Start	End
) En	sure the UK has world-class corporate governance frameworks		
V.	Encourage the European Commission to include proposals to exempt medium sized	Started	Jan 2012
	companies from mandatory audit within the forthcoming Commission White Paper		
vi.	Consult on bringing small company audit rules in line with the minimum requirements	Oct 2011	Feb 2012
	of the relevant EU Directives		
vii.	New regulations come into force on bringing small company audit rules in line with the	Oct 2012	Oct 2012
	minimum requirements of the relevant EU Directives, subject to outcome of		
	consultation		
viii.	Consult on exempting unlisted companies from mandatory audits for subsidiary	Oct 2011	Feb 2012
	accounts, subject to conditions contained in 4th Directive		
ix.	New regulations come into force on exempting unlisted companies from mandatory	Oct 2012	Oct 2012
	audits for subsidiary accounts, subject to conditions contained in 4th Directive and		
	outcome of consultation		
Χ.	Consult on materially simplified narrative reporting for quoted companies	Jul 2011	Nov 2011
xi.	Publish 6 monthly report on progress in negotiating changes to European legislation	Started	Dec 2012
	to simplify reporting requirements for the smallest companies		
xii.	Report on work by BIS and the Financial Reporting Council with the professions,	Mar 2012	Mar 2012
	businesses and users of financial information to reinforce the principle that		
	independent regulation and enforcement should focus on risk and outcome rather than		
	processes		
xiv.	Improve the guidance on businesslink.gov.uk to support business and social	Started	Jul 2011
	enterprise start-ups - in particular with respect to legal forms and ownership models		



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ONS	<u> </u>	Start	End
Enh	ance the support that the UK's intellectual property framework gives to		
entr	epreneurialism, economic growth and social and commercial innovation		
	Appoint an independent expert to lead a review to identify how to overcome barriers	Completed	-
	to growth in the intellectual property (IP) system, and to consider the role of the		
	intellectual property framework in supporting new business models appropriate to the		
	digital age		
	Consult on options to address barriers to growth in the intellectual property system	Completed	-
i.	Publish result of the Hargreaves Review of IP and Growth and consultation	Apr 2011 (Ove	rdue)
٧.	Consider the Hargreaves Review recommendations, including simplifying payments	May 2011	Jun 2011
	for copyright materials and freeing up orphan works, and formulate government		
	response		
<i>'</i> .	Publish a response to the Hargreaves Review that sets out the Government's	Jul 2011	Jul 2011
	implementation plans in detail and how implementation will contribute to future growth		
/i.	Pilot launched on "peer to patent" system	Completed	-
/ii.	Run a pilot "peer to patent" system to support patent examination through community	Started	Apr 2012
	involvement, including working with the US "peer to patent" project		
/iii.	Examine the cost and complexity to small and medium-sized enterprises of accessing	Completed	-
	intellectual property services to help them to protect and exploit intellectual property		



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CTION	<u>IS</u>	Start	End
.11 lm _l	prove the UK's International Approach to Intellectual Property, to benefit the UK		
eco	onomy, improve the international intellectual property system and facilitate		
wo	rldwide innovation		
i.	Scope and agree details of IP Attaché network in key economies, including China and	Started	Dec 2011
	India, to help UK businesses operating abroad to make the most of their intellectual		
	property		
ii.	Establish a network of IP Attachés in key economies	Dec 2011	Mar 2013
iii.	Scope and prioritise policy goals at World Intellectual Property Organisation (WIPO)	Started	Oct 2011
	including policy on Investment and Coordination Mechanism		
iv.	Prioritise UK efforts in the WIPO with a key focus on Patent Cooperation Treaty	Jun 2011	Dec 2015
	reform, delivering improvements in access to copyright materials for the print		
	disabled, and a treaty on designs		
٧.	Influence negotiations such that agreement is reached on EU Patent and Patent	Started	Mar 2016
	Court proposals in line with UK priorities		
3.12 Est	tablish a programme to improve the private sector response to the challenges of	Started	Mar 2013
cyk	per security in support of the Government's cyber security agenda		
3.13 Re	port back to the Prime Minister on work with other Government departments to	Started	Jul 2011
su	oport the development of Every Business Commits by overcoming the four		
baı	riers identified at the launch of the campaign: criminal records bureau checks and		
the	vetting and barring scheme; professional indemnity and liability insurance;		
COI	mpetition law; and rules around work placements		
	ork with Cabinet Office and HM Treasury to create a Public Data Corporation	Started	Dec 2011



9. Protect and empower consumers (p.1 of 2)

Strengthen consumer protections, especially for the most vulnerable, and promote more responsible corporate and consumer behaviour through greater transparency and by harnessing the insights from behavioural economics and social psychology

CTION	I <u>S</u>	Start	End
.1 Intr	oduce reforms to empower consumers through transparency of customer data		
and	d ease of feedback, and by improving information and advice		
i.	Develop and publish a consumer empowerment strategy, drawing on the insights from	Completed	
	behavioural economics and social psychology, including collective bargaining, data		
	transparency, and customer service		
ii.	Take forward strategy proposals to enable local people to bargain collectively to	Started	Dec 2011
	improve their purchasing power, improve the transparency of consumer data and ease		
	of access, and enhance customer service in the public and private sectors		
iii.	Develop proposals to transfer information and advice functions to independent	Started	Jan 2012
	consumer bodies and local authorities		
iv.	Implement Consumer Rights Directive and simplify existing consumer legislation in a	Started	Dec 2014
	Consumer Bill of Rights		
.2 Wo	rk with credit card companies so that they provide electronic statements to their		
cus	stomers that will allow them to compare the cost of their current deal with other		
cor	mpanies		
i.	Agree form and content of statement	Completed	
ii.	Review technical issues and announce timetable for implementation	Completed	
iii.	Develop and implement pilot of electronic statements	Started	Dec 2011
iv.	Electronic statements available nationally to customers of credit card companies	Dec 2011	Dec 2011



9. Protect and empower consumers (p.2 of 2)

Strengthen consumer protections, especially for the most vulnerable, and promote more responsible corporate and consumer behaviour through greater transparency and by harnessing the insights from behavioural economics and social psychology

CTION	<u>IS</u>	Start	End
.3 Int	roduce stronger consumer protections		
i.	Undertake a consultation and publish a joint review with HM Treasury of consumer	Started	Jun 2011
	credit and personal insolvency in the UK, including reviewing regulators' powers to		
	define and ban excessive interest rates on credit and store cards a seven-day cooling-		
	off period for store cards		
ii.	Develop measures to end unfair bank and financial transaction charges for consumers	Started	Jun 2011
iii.	Announce proposed package of measures on which voluntary agreement with banks	Jul 2011	Jul 2011
	will be sought		
iv.	Reach agreement with banks on a voluntary package of measures to end unfair bank	Jun 2011	Dec 2011
	and financial transaction charges for consumers		
V.	Introduce a Groceries Code Adjudicator Bill to set up the Groceries Code Adjudicator	Sep 2012	Sep 2012
	to monitor and enforce the Groceries Supply Code of Practice		



D) Departmental Expenditure

This section sets out how the Department is spending taxpayers' money as clearly and transparently as possible.

We have included a table to show the Department's planned expenditure over the Spending Review period, as agreed with the Treasury. It is split into money spent on administration (including the cost of running departments themselves), programmes (including the frontline), and capital (for instance new buildings and equipment).

This section also includes a bubble chart setting out further detail how BIS' settlement will be allocated for the 2011/12 financial year, across its key programmes and activities.



Table of spending for 2011/12 to 2014/15

This section sets out the Department's planned expenditure over the Spending Review period, as agreed with the Treasury.

£bn ^{1 2 3}	Baseline 2010/11	2011/12	2012/13	2013/14	2014/15
Total departmental expenditure allocation	18.553	17.733	16.634	15.443	14.638
Administration spending ⁴	0.918	0.835	0.684	0.638	0.606
Programme spending4	15.786	15.720	14.977	14.058	13.062
Capital spending	1.849	1.178	0.973	0.747	0.970

Administration spending: the costs of all central government administration other than the costs of direct frontline service provision.

Programme spending: spending on activities, goods and services, such as pay and benefits (excluding admin spending as defined above).

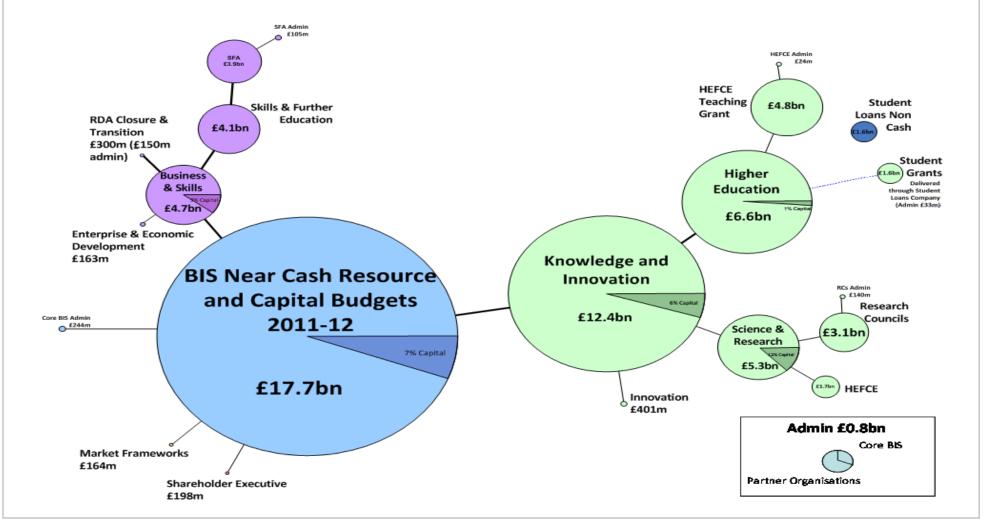
Capital spending: spending on assets with a lasting value, such as buildings and equipment.

- 1. Detailed breakdown of these budgets will be published by April 2011
- 2. Excludes departmental Annually Managed Expenditure and non-cash
- 3. Numbers may not sum due to rounding
- 4. Excludes depreciation & student loans



Planned Departmental Expenditure 2011/12

This bubble chart sets our further detail on how our settlement will be allocated for the 2011/12 financial year, across our key programmes and activities



Common Areas of Spend

This data aims to let the public compare BIS operations against other public and private sector organisations, by setting out the cost of common operational areas against common data standards. Here, departments are setting out historical data from 2009/10 to form a baseline for future updates.

In 2009/10, BIS¹...

- employed, in the core Department 3,539 full-time equivalent (FTE) people; engaged 317 temporary staff and had an average staff cost of £52,576.
- ...had a total office estate, across BIS and its partner organisations, of 198,962 square metres with a cost of £78m equating to a cost per FTE of £4,422
- ..procured goods and services with a cost of £1,316.4m with third party suppliers
- ...were unable to provide information on Major Projects as information was not captured in this way in 2009/10
- ..spent £243m with third party suppliers on ICT
- ...had Annually Managed Expenditure of £4,688m to which Post Office Working Capital Loan and Working Capital Loan (Repayments) were the major contributors, and made Resource DEL grants of £23,939m; and spent £186m on permanent staff pay in the core Department
- ...spent £66m on the HR, Finance, Procurement, Legal and Communications aspects of Corporate Services in the core Department
- ..identified no Fraud, £6.2m of Error in the core Department

..spent £294m with Small and Medium Enterprises and did not record spend with Voluntary and Charitable Sector organisations

During the baseline year, there were few common data standards across government. So, historical data is not always prepared on a consistent basis either across government or within departments. Departments have set out **caveats and exceptions** that explain how their data fits with the common standard, and are critical to understanding this data. We are working to improve substantially the quality of data and particularly consistency across departments.

More detailed data, the caveats, definitions and supplementary information is available in Annex A. In future, we will publish updates to this information as part of our regular reporting of business plan data.

Note1:This return details BIS spending on the common areas of spend metrics for the baseline year 2009/10 where such data was available. To ensure transparency and accurate reporting to the public where data was not available to cover BIS and partner organisations core–BIS data alone has been used. Where consistent data for BIS and partner organisations was available this has been used and the organisations included have been listed below that particular metric. In cases where BIS has not previously recorded this information the entries remain blank.



E) Transparency

Transparency is key to improved outcomes and productivity in our public services. Public reporting of data promotes higher quality and more efficient services, choice and accountability. Transparency is a driver of economic growth because it enables the development of tools to support users, commissioners and providers of public services.

This section sets out how departments will publish information that will allow taxpayers to assess the efficiency and productivity of public services, holding them more effectively to account. The commitments in this section will be kept under continuous review – it is essential that public services are consistently proactive in publishing information to help citizens make the best decisions and routinely appraise their success in delivering meaningful transparency to their users.

This Business Plan makes commitments to the publication of key data sets that will improve the transparency of the public service – at the same time, it commits to providing data that is of good quality so that it can be used for effective comparison and to publishing this information in such a way so that it is as accessible as possible. In addition, departments are expected to work with data users to promote awareness of new data sets as they are published so that they become the focus of innovation and enterprise.

In most cases, the data will be available free of charge.



Information Strategy (p.1 of 2)

Transparency is a key operating principle for the department and will be championed by the BIS Ministerial lead on transparency David Willetts, Minister of State Universities and Science and at Board level by Howard Orme, Director General Finance and Commercial. (Howard.Orme@bis.gsi.gov.uk, tel: 020 7215 5369) who will promote a new culture of transparency across the department and our partner organisations.

The Department will operate transparently and ensure that the requirement for transparency will be a key element of the performance requirements for our partner organisations. As the Prime Minister has made clear, "the people are the boss". In this spirit the government is publishing an unprecedented amount of data to that the public can hold us to account: who we are, what we spend and what we achieve. The Transparency agenda will help us achieve our goal of delivering better public services for less money and encourage increased competition in service provision.

The default position is that all data will be published, but we will continue to protect sensitive data. Where data is published it will be in line with the Public Data Principles and registered on data.gov.uk

We recognise that while we are trying to make the list of data we release as exhaustive as possible some gaps will continue to exist. To counter this we have agreed to publish as far as possible the data asked for in requests to the data unlocking service run by the National Archives. We also publish on our website FOI responses of wider public interest so that the public can find what we have released. We are also working with stakeholders and using 'Hack Days' to examine datasets which the Department collects, for example in relation to research and development grants, IPO data, HE and FE courses and other business data. We aim to make this data available in a format that enables others to combine the data, putting it to other business uses. BIS is already working with the Cabinet Office Data Transparency Board to ensure that core reference data both of BIS and our Partner Organisations is available for free-use.

Information Strategy (p.2 of 2)

Improving accountability

There are a number of programmes across the Department underway to meet the commitment to embed greater transparency as a core operating principle for the department and its Partner Organisations. The public are entitled to understand how their money is being spend and whether they are getting good value.

- We have published data on all new items of spending over £500 from April 2010. From January 2011 this has been expanded to include spending under £500. We will update this monthly. Our partner organisations will publish similar data
- In June 2010 we published the salaries of key officials and in October we published further HR datasets
- In August 2010 we published our Evaluation Strategy providing details of the major evaluations of our policies, programmes and regulations we will be undertaking over the coming years
- From September 2010 all new invitations to tender for contracts over £10,000 have been published and from January 2011 all new contracts have been published
- From July 2011 we will publish contextual and explanatory information on our business indicators
 to enable the public to better assess the value, quality and impact of our activity

Improving efficiency and effectiveness

BIS is making substantial reforms to transfer power from central government to businesses and individuals. Improving the information available and enabling its reuse will help make this happen.

- Proposals for the regular publication of information to support a demand led skills and higher education system where learners and employers can make an informed choice of their course and provider will be included in forthcoming strategy papers on Further and Higher Education
- We will publish a new approach to empowering consumers, including measures to increase transparency, e.g., clearer bills, better access to personal data
- From November 2010 we will extend our initial pilot on creating linked-datasets to include those areas of greatest interest to business. We will report on progress by April 2011



Input indicators

The indicators set out in this section are just a subset of the data gathered by the Department which will be made transparently available as outlined in the Information Strategy.

The Department will adopt the following input indicators:

Input indicator	When will publication start?	How often will it be published?	How will this be broken down?
Offers made from the Regional Growth Fund (1)	April 2011	6 monthly	Various
Government funding for the Post Office as a proportion of the Post Office's turnover	June 2011	Annual	-
Average funding per course in government-funded adult further education	Ongoing	Annual	By programme
Administration costs of the Adult Further Education system as a proportion of total funding to FE providers	June 2011	Annual	-
Number of government-funded learners participating in Further Education	Ongoing	Annual	Various
Funding per student in higher education	June 2011	Annual	-
Value Enterprise Finance Guarantee funds used by businesses (2)	Ongoing	Quarterly	Various
Businesses assisted through BIS finance schemes as a proportion of those reporting being refused finance	August 2011	Quarterly	-
Expenditure on Research and Development performed in Higher Education	Ongoing	Annual	-

⁽¹⁾ Interim indictor. An indicator measuring the operational efficiency of the Regional Growth Fund will be developed once the institution is fully established.

⁽²⁾ Interim indicator. An indicator measuring the operational efficiency of Business Support activities will be developed once new schemes are in operation.



Impact Indicators 1/2

Our impact indicators are designed to help the public to judge whether our policies and reforms are having the effect they want. Further detail on these indicators can be found in our full list of datasets.

The Department will adopt the following indicators:

Impact indicator	When will publication start?	How often will it be published?	How will this be broken down?
Change in private sector share of potential workforce	June 2011	Quarterly	Lon/SE/E and other regions
International comparison of the qualification levels of the working age population in the UK and participation levels of 18-24 year olds in part-time or full-time education or training	July 2011	Annual	Various
The gaps between non-free school meal and free school meal 15 year olds going on to higher education and between state and independent school students who go on to the 33% most selective higher education institutions	Under- development	Annual	Under- development
The UK share of highly cited papers	Ongoing	Biannual	By region and by discipline
Proportion of firms who are innovation active	Ongoing	Biannual	Various
Social Mobility in Adulthood: We are committed to developing, with DWP, new measures of progress in improving social mobility looking at access to the professions, progression in the labour market and the availability of 'second chances' to succeed in the labour market.	To be confirmed	To be confirmed	To be confirmed



Impact Indicators 2/2

Impact indicator	When will publication start?	How often will it be published?	How will this be broken down?
Early-stage Entrepreneurial activity rate	Ongoing	Annual	Various
Ease of doing business in the UK, ranking of UK on World Bank Doing Business Report	Ongoing	Annual	-
Change in the net regulatory burden imposed on business by Government	2011	Annual	By Department
Change in employment regulatory burden imposed on business by Government, measured from baseline provided by OECD Indicators of Employment Protection	2011	Annual	By Department
Openness to Trade: Exports plus imports as a share of GDP, ranked against major competitors	Ongoing	Annual	-
The value of the consumer benefits of the competition regime	Ongoing	Annual	Various
Additional indicators in support of BIS's priority to <i>Stimulate exports and inward investment</i> will be published by UK Trade & Investment, including: Number of Foreign direct investment projects attracted to the UK with UKTI involvement Number of UK Businesses helped to improve their performance through internationalisation	Ongoing	Annual	Various



Other data (p.1 of 3)

We will publish a full range of datasets and our departmental organogram on our website http://www.bis.gov.uk/transparency

All of the economic and statistical data produced by the Department are published on <u>our website</u> and on <u>data.gov.uk</u>. Amongst other data, this includes <u>Science</u>, <u>Engineering and Technology Indicators</u>, <u>Competitiveness Indicators</u>, and <u>Regional Economic Performance Indicators</u>. Performance data and other statistics relating to Further Education can be found at on the <u>Dataservice website</u> and for Higher Education on the <u>HESA website</u>.

We have highlighted key data, which will be particularly useful to help people to judge the progress of structural reforms, and help people to make informed choices, under three headings:

Data which will help people to judge the progress of structural reforms:

Funds in and size of investments made by the Green Investment Bank, by type of investment

Number of apprenticeship starts and completions

Funds invested in each technology innovation centre, by public and private sources for individual centres

Monitoring data, including number of mentors, on the new National Mentoring Portal

The impact and effectiveness of BIS business support products that businesses report experiencing

The Department will also develop a new publication which reports our performance at supporting growth

Other data (p.2 of 3)

Data which will help people make informed choices:

<u>Performance ratings for further education providers</u>: success rates; what learners went on to after studying with a provider; what learners and employers think about a provider

Higher education student satisfaction

Employability of higher education graduates from specific courses

Destination of leavers from Higher Education at 6 months and after 3 years 6 months

The information available to the public about Higher Education universities and colleges is being reviewed and will be enhanced, building on the existing information published through <u>Unistats</u>

Other data (p.3 of 3)

Other key data:

The Labour Force Survey: including, labour market vacancies and levels of self-employment

<u>United Kingdom Economic Accounts: value of trade with major emerging economies</u>

<u>Bank lending</u> and <u>UK private equity and venture capital investment</u>, published by the British Bankers Association and the British Venture Capital Association

Number and demography of people participating in Further Education and Higher Education

Number of young people (18-24 years old) not in Employment, Education or Training

Research Council grant application success rates and details of grants awarded

UK stock of knowledge capital that is protected by Intellectual Property Rights

NESTA Innovation Index

ONS Industry data, including turnover, by company size, current regions and industries

Business Demography: births, deaths and survivals of UK enterprises

World Economic Forum's Global Competitiveness Index

International rankings of universities are produced by the Centre for World-Class Universities at Shanghai University (the <u>Academic Ranking of World Universities</u>) and Times Higher Education (the <u>World University Rankings</u>)