

# Industrial Development Act 1982

An Annual Report  
by

**The Secretary of State for Business,  
Innovation and Skills,  
the First Minister of Scotland,  
and the Welsh Ministers**

**For the year ended 31 March 2012**

**BIS** | Department for Business  
Innovation & Skills



Llywodraeth Cynulliad Cymru  
Welsh Assembly Government

# Industrial Development Act 1982

## Annual Report

by the Secretary of State for Business, Innovation and Skills,  
the First Minister of Scotland,  
and the Welsh Ministers

For the year ended 31 March 2012

*Presented to Parliament pursuant to Sections 11  
and 15 of the Industrial Development Act 1982*

*Laid before the Scottish Parliament*

*Laid before the Welsh Assembly*

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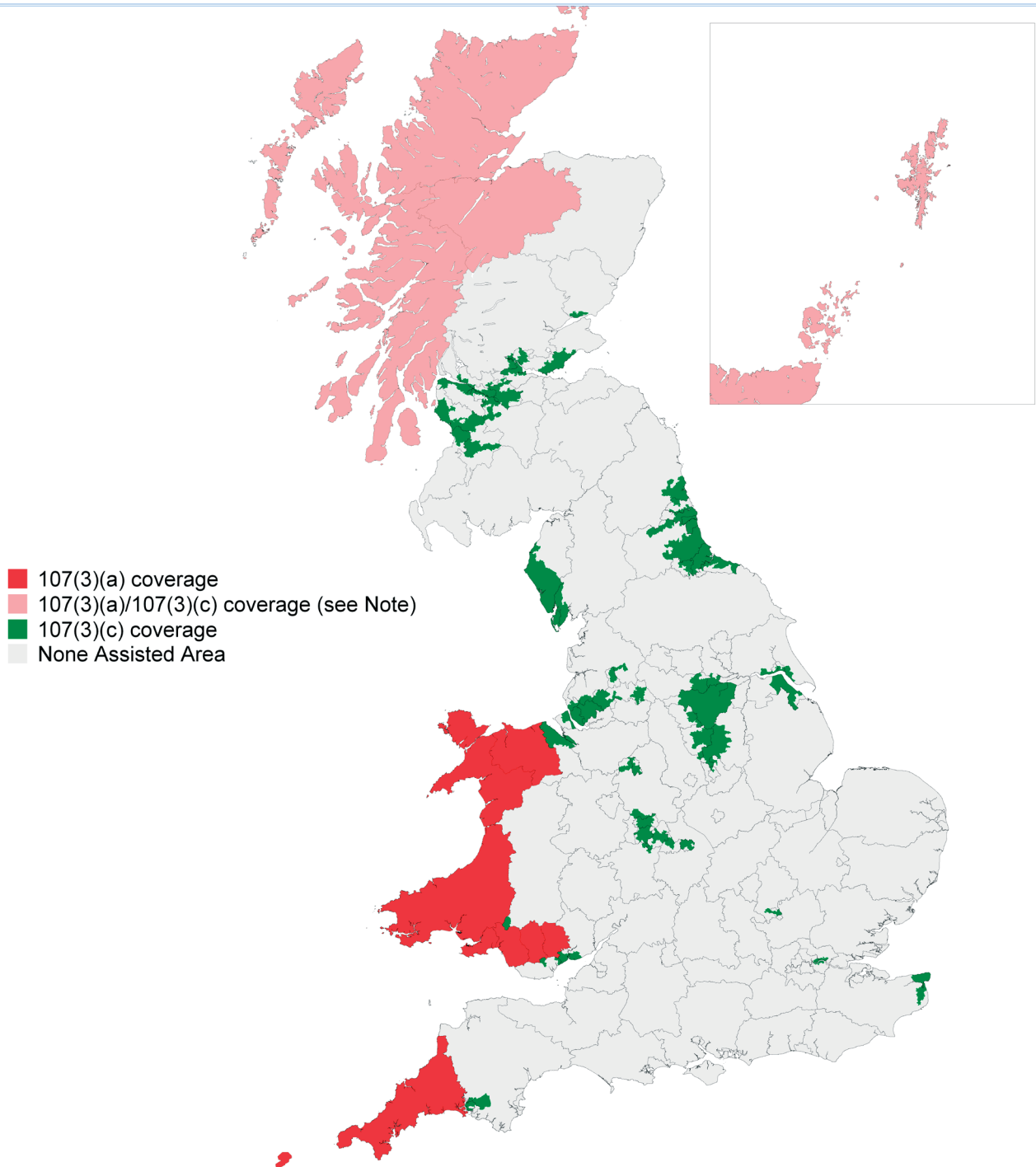
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## **Abbreviations**

AAP	Automotive Assistance Programme
the Act	Industrial Development Act 1982
BIS	Department for Business, Innovation and Skills
CDVF	Community Development Venture Fund
Defra	Department for Environment, Food and Rural Affairs
DfT	Department for Transport
ECF	Enterprise Capital Funds
EFG	Enterprise Finance Guarantee
EGF	Early Growth Funding
GIB	Green Investment Bank
GBI	Grant for Business Investment
IDAB	Industrial Development Advisory Board
LEP	Local Enterprise Partnership
POL	Post Office Limited
RDA	Regional Development Agency
RGF	Regional Growth Fund
RSA	Regional Selective Assistance Scheme
RVCF	Regional Venture Capital Fund
SFIE	Selective Finance for Investment in England
SFLG	Small Firms Loan Guarantee
SIF	Single Investment Fund
SMEs	Small and Medium Sized Enterprises
UKTI	UK Trade and Industry
WAG	Welsh Assembly Government
WIDAB	Welsh Industrial Development Advisory Board



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Notes:

1. Please note that some EC Treaty Article numbers changed on 1st December as a result of the Lisbon Treaty. Article 107 was previously numbered Article 87.
2. Northern Ireland has full 107(3)(c) coverage. Highlands & Islands has 107(3)(a) coverage until 31 December 2010. Coverage will then change to 107(3)(c) coverage with a maximum aid intensity of 20%.



# Industrial Development Act 1982

*Joint Report by the Secretary of State for Business, Innovation and Skills, the First Minister of Scotland and Welsh Ministers*

## Introduction

1. As required by Sections 11 and 15 of the Industrial Development Act 1982, this Report for the year ended 31 March 2012 describes the exercise of powers under the Act, including the powers under past legislation which the Act consolidated. Sections 11 and 15 of the Act are reproduced at **Appendix 1**.

2. As a result of devolution legislation (the Scotland Act 1998, the Government of Wales Act 1998, S.I. 1999/672 and the Government of Wales Act 2006) some powers under the Act have been exercised from 1 July 1999 in Scotland by First Minister of Scotland and from 25 May 2007 in Wales by Welsh Ministers. Over the period covered by this Report these powers were exercised concurrently throughout the UK by the Secretary of State for Business, Innovation and Skills (BIS).

## Assistance Under Section 7

3. Section 7 of the Industrial Development Act 1982 provides for financial assistance to industry to be given in the Assisted Areas of Great Britain. The purpose of providing assistance under Section 7 is to encourage sound projects which will improve sustainable employment opportunities in the Assisted Areas (see the map on page vii).

4. The powers to provide regional assistance under Section 7 were in England exercised by the Secretary of State for Business, Innovation and Skills, in Scotland by the First Minister of Scotland and in Wales by Welsh Ministers.

## Section 7 Support in Scotland

5. Regional support in Scotland is provided under the Regional Selective Assistance (RSA) scheme. This support has in the past been provided using the powers in Section 7. However, with effect from 1 October 2009 a new Scottish Enterprise RSA was introduced which delivers regional support under Section 8 of the Enterprise and New Towns (Scotland) Act 1990. This scheme is assessed under the same criteria as the comparable Section 7 scheme. The exercise by the First Minister of Scotland of powers under the Enterprise and New Towns (Scotland) Act does not form part of this report.

## Section 7 Support in Wales

6. Regional support in Wales was provided under the Single Investment Fund (SIF) scheme which closed to new applicants on 31 August 2010. SIF applications greater than £500,000 were considered under Section 7 while other applications were considered under the powers contained in Section 1 of the Welsh Development Agency Act 1975. Since August 2010 regional support in Wales has been provided under the 1975 Act, which does not form part of this report.

## Section 7 Support in England

7. Assistance under Section 7 is provided in England through the Grant for Business Investment (GBI) scheme and via the Regional Growth Fund (RGF).

8. GBI is the English national scheme of regional assistance. It was launched in October 2008 to replace the previous scheme, Selective Finance for Investment in England (SFIE), as part of the launch of Solutions for Business, a national package of publicly funded business support products. The relaunch also reflected changes made to the relevant State aid rules in the European Commission General Block Exemption Regulation (Regulation (EC) 800/2008) which came into effect in August 2008.

9. Following the formation of the Coalition Government in May 2010 a number of significant changes to the GBI scheme were announced. These included the planned closure of the Regional Development Agencies (RDAs), which acted as the primary delivery mechanism for the scheme, and the decision to scale back the scope of the GBI scheme by closing it to all but large scale cases on an exceptional basis. These changes were announced in the Local Growth White Paper (Cm 7961) and the scheme was closed to small projects with effect from 1 February 2011.

10. Over 2011/2012 two applications were received from large projects for support under the GBI scheme on its revised exceptional basis. The provision of assistance for one of these was announced in September 2011; the second application, which was made in March 2012, is currently under consideration. Summary details of payments made under the scheme in 2011/2012 are contained in **Appendix 4**.

11. In addition to large exceptional cases the GBI scheme is, however, still open to new applications for support under arrangements announced in October 2010 by the Department of Energy and Climate Change to meet the needs of offshore wind manufacturers looking to locate new facilities in assisted areas in England, by providing up to £60 million to support the development of offshore wind manufacturing infrastructure at port sites. No expenditure under these arrangements occurred during 2011/2012.

12. The RGF also provides regional aid under Section 7 as one of the means of providing support for rebalancing the economy away and promoting growth. The Fund is covered at paragraphs 58 to 63 below.

## Section 7 – General Principles

13. Applications for regional support under all Section 7 schemes are assessed against the following criteria:

- **Location** – Projects have to be located within Assisted Areas;
- **Need (additionality)** – Applicants have to demonstrate that the public support was necessary to enable the project to proceed;
- **Eligible investment** – Projects have to involve capital expenditure on fixed assets, such as property, plant and machinery, or expenditure related to the creation of new jobs. Expenditure has to be related to a project that expanded or modernised an existing company or established a new one;
- **Jobs** – Project have to create or safeguard sustainable jobs. Projects which are likely to create overcapacity in the market, or which simply displace jobs from another Assisted Area elsewhere in the UK are not eligible for assistance;
- **Viability** – Applicants have to be viable and projects have to have a good chance of becoming self-sustaining within three years; and
- **National and Regional benefit** – Projects only receive support if their business case indicates that they would make a positive contribution to both the regional and national economies.

14. Applications for GBI additionally need to deliver growth in productivity and improvements in the skills base, using the following criteria:

- **Productivity** – supported projects have to deliver an improvement in productivity based on the value of Gross Value Added per Full Time Equivalent employee compared with the sector and national averages; and
- **Skills** – the majority of jobs associated with a supported project have to be at NVQ level 2 (or equivalent) or above.

15. With the decision to close the GBI scheme to new applications except those from large exceptional projects, two additional criteria have been added to determine whether individual cases qualify as exceptional. Thus all GBI projects need to demonstrate either that they mitigate or avoid significant local labour market shocks or that they address a significant market failure before being eligible for support. Large cases are defined as those in which the amount of grant sought is £2 million or more.

## Assistance Under Section 8

16. Section 8 of the Industrial Development Act 1982 provides for financial assistance to business to be given to businesses outside the Assisted Areas. These are often termed “Tier 3” areas.

### Section 8 Financial Limit

17. Section 8(5) of the Industrial Development Act initially limited the sums that could be paid and the liabilities that could be given under any guarantees by the Secretary of State under Section 8 to £1,900 million and provided that the limit could be increased by Statutory Instrument on not more than four occasions by tranches of up to £200 million each. This limit has since been increased by two further acts, the Industrial Development (Financial Assistance) Act 2003 and the Industry and Exports (Financial Support) Act 2009. It currently stands at £12,000 million, though the Secretary of State has the power to increase it by Statutory Instrument on four occasions by up to £1,000 million each time.

18. As at 31 March 2012 the total accumulated expenditure under Section 8 amounted to £4,565 million. This includes expenditure of £124 million incurred during 2011/2012. The liabilities given under guarantees by the Secretary of State under Section 8 stood at £650 million at 31 March 2012.

### Section 8 Schemes – General

19. Assistance to business development continued to be given under a number of measures under Section 8 during the year.

20. Table 1 provides a detailed breakdown of the schemes of support that rely on Section 8, including those that provide assistance in form of a loan or a loan guarantee. Further detail on each scheme is set out below (paragraphs 22 to 57).

21. Table 1 sets out in the right hand column the total financial commitment made to each scheme. Some schemes have no ceiling; these have been starred (\*). In these cases the figure given indicates the total contractual commitment under the awards of assistance that have been made. The first and second columns list the total amounts paid in 2011/2012 and the accumulated total paid to date under each scheme. Columns three and four list the guarantees given over 2011/2012 and the total accumulated guarantees as they stood at 31 March 2012. Schemes that are closed for new applications are included in the Table where there is expenditure still being made or guarantees or liabilities outstanding against them. Schemes are divided by the type of support they provide:

- Grant schemes: i.e. those where a payment is made which will not need to be repaid as long as certain conditions are met;
- Schemes under which guarantees, including contingent liabilities, are provided, i.e. promises by the Secretary of State to make a payment if a certain set of conditions occur;
- Schemes under which equity-type investments are made by the Department. Such investments remain as an asset on the Department's books with the asset being realised at the end of the scheme; and
- Schemes which provide loans.

As the main purpose of Table 1 is to measure Section 8 expenditure and liabilities against the statutory limit set out in paragraph 18 above, it does not record income, apart from sums received by way of the repayment of loans or the repayment of principal sums paid to meet a guarantee.

**Table 1: Summary of Section 8 Support**

	<b>Scheme</b>	<b>Expenditure for financial year 2011/12 £k</b>	<b>Accumulated Expenditure up to 31/03/12 £k</b>	<b>Guarantees for financial year 2011/12 £k</b>	<b>Accumulated Guarantees for financial year 2011/12 £k</b>	<b>Total Commitment £k</b>
<b>Grants</b>	Post Office Reinvention Scheme – Investment Grant (Closed)	80	25,451	-	-	25,659
	Selective Financial assistance/ GBI for SMEs (Tier 3) (Closed)	2,926	29,203	-	-	45,838*
	Regional Selective Assistance (Scotland) – “Tier 3” (Closed)	506	1,802	-	-	4,452*
	Assembly Investment Grant (Wales) – “Tier 3” (Closed)	83	43,938	-	-	60,311*
	Regional Growth Fund	28,866	28,866	-	-	2,400,000 <sup>1</sup>
	Vehicle Scrappage Scheme (Closed)	-	384,286	-	-	400,000
	Local Enterprise Partnerships Start Up Fund	5,000	5,000	-	-	5,000
	Local Enterprise Partnerships Capacity Fund	1,000	1,000	-	-	4,000
<b>Guarantees and Contingent Liabilities</b>	Enterprise Funds: Small Firms Loan Guarantee (Closed)	18,447	969,606	-	121,000	1,232,060
	Enterprise Finance Guarantee Scheme	32,899	43,041	267,180	151,000	181,250
	Automotive Assistance Programme (Closed) <sup>2</sup>	-	-	-	378,000	1,586,000 <sup>3</sup>

	<b>Scheme</b>	<b>Expenditure for financial year 2011/12 £k</b>	<b>Accumulated Expenditure up to 31/03/12 £k</b>	<b>Guarantees for financial year 2011/12 £k</b>	<b>Accumulated Guarantees for financial year 2011/12 £k</b>	<b>Total Commitment £k</b>
<b>Equity Investments</b>	Early Growth Funding (Closed)	35	30,588	-	-	31,520
	Community Development Venture Funds	345	19,574	-	-	20,000
	Aspire Fund	483	3,220	-	-	12,500
	Enterprise Capital Funds	36,038	111,572	-	-	207,660
	Capital for Enterprise Fund	3,058	43,020	-	-	50,000
<b>Loans</b>	Green Investment Bank	-	-	-	-	775,000 <sup>4</sup>
Other Closed Schemes		-	2,824,500	-	-	<b>2,824,500</b>
<b>Totals</b>		<b>124,766</b>	<b>4,564,668</b>	<b>267,180</b>	<b>650,000</b>	<b>9,865,750<sup>5</sup></b>

<sup>1</sup> This figure reflects the full revised RGF budget, only part of which will be defrayed under Section 8 (see paragraph 62), and which is now due to be spent over four years from 2011-12 to 2014-15.

<sup>2</sup> It was possible to give loans under the AAP, though none were in fact provided

<sup>3</sup> The maximum liability under the scheme, as per HM Treasury budgeting guidelines, is £1.586bn.

<sup>4</sup> This figure represents the entirety of the funding set aside for the Green Investment Bank. Not all of it will be defrayed under section 8; see paragraph 37 below.

<sup>5</sup> This total includes total commitments under the Regional Growth Fund and Green Investment Bank although not all actual expenditure will be under section 8; see notes 1 and 4.

## Section 8 Support in Scotland

22. On 1 January 2007, the Scottish Government introduced a new tier of Regional Selective Assistance (“Tier 3”) for small and medium-sized enterprises (SMEs). Operating under Section 8 of the Act and the EC Block Exemption Regulation for regional aid and SMEs, it was available across all of Scotland outside the Assisted Areas (“Tier 1” and “Tier 2”). It was a discretionary grant and operated along the same lines as RSA.

23. With effect from 1 October 2009 the Scottish Government replaced this scheme with an equivalent scheme under Section 8 of the Enterprise and New Towns (Scotland) Act 1990. There were therefore no Section 8 applications or offers in 2011/2012.

## **Section 8 Support in Wales**

24. No applications for Section 8 support were received, offers accepted or payments made against existing offers in the non-Assisted Area of Wales under the SIF scheme during 2011/2012.

## **Section 8 Support in England<sup>1</sup>**

25. Financial support is provided under Section 8 by means of a number of separate schemes. Some schemes have closed for new applications but continue to make payments in respect of existing projects. Detail on each of these schemes is set out below.

### **Section 8 Schemes Open to New Applications in 2011/2012**

#### **Enterprise Finance Guarantee**

26. The Enterprise Finance Guarantee (EFG) is a loan guarantee scheme to facilitate additional lending to viable small and medium size enterprises lacking adequate collateral for a normal commercial facility. EFG may be used to facilitate: loans; overdrafts; and invoice finance for working capital and investment. It is available to businesses throughout the United Kingdom with an annual turnover of up to £41 million (increased from £25 million in January 2012) seeking credit of between £1,000 and £1 million, repayable over a period of 3 months to 10 years.

27. The Government provides the lender with a 75% guarantee on a portfolio of individual loans. In the event of a loan defaulting, the lender can claim against the guarantee, up to a maximum claim limit of 13% of their total annual EFG lending (the claim limit is being raised to 20% for 2012/2013 lending). The claim limit was introduced to ensure commercial rigour in the lending decision.

28. As at 31 March 2012, 15,448 loans with a value of £1.54 billion had been guaranteed through EFG. The outstanding loan book is £966 million with the liability of BIS capped at that point at £151 million. As at 31 March 2012 expenditure of £43 million has been defrayed under the scheme.

#### **Enterprise Capital Funds**

29. Enterprise Capital Funds (ECFs) were established in 2006. They are designed to be commercial funds, investing a combination of private and public money in small high-growth businesses that are seeking up to £2 million of equity finance. Up to two thirds of the capital in each ECF is provided by BIS, in return for a preferred of return (4.5%), and a limited share in any profits of the fund. The preferred return is intended to cover the BIS cost of capital, and the profit share from successful funds should offset any losses on unsuccessful funds.

30. A further fund mandate was awarded in March 2012 bringing the total number of operational funds to eleven. The Department's commitment to these funds totals £207.7 million. As at 31 March 2012, a total of £111.6 million had been drawn from BIS.

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<sup>1</sup> While support for business in a devolved matter, some Section 8 schemes, particularly older schemes, cover Great Britain. These are covered in this section of the Report for convenience.

## **Aspire Fund**

31. The £25 million Aspire Fund was established in 2008, with a commitment of £12.5 million alongside matched co-investment from the private sector. The Aspire Fund is targeted at high growth women-led businesses, seeking equity investment of between £100,000 and £2 million. The aim of the fund is to encourage businesswomen to seek appropriate equity finance and demonstrate to the business community that investment opportunities exist in businesses run by women. As at 31 March 2012, £3.22 million has been drawn down from the Department's investment commitment of £12.5 million.

## **Capital for Enterprise Fund**

32. The Capital for Enterprise Fund was announced on 14 January 2009 as part of the Real Help programme. The Fund targets businesses whose growth has been stalled by a lack of available funding either because they are over-gearred or under-capitalised. The fund aims to provide equity and quasi equity of £200,000 to £2 million for companies meeting the EU definition of an SME.

33. As at 31 March 2012, £43.02 million of the £50 million government commitment was drawn down by Government. As at the same date, £61.54 million had been invested in 38 companies.

## **The Phoenix Fund**

34. The Phoenix Fund was established to encourage entrepreneurship in disadvantaged areas and within disadvantaged groups. Such disadvantaged communities often experience a shortage of jobs and relevant services. By encouraging entrepreneurship, the Fund helps to overcome these shortages and promotes social inclusion. The Phoenix Fund currently comprises the Community Development Venture Fund (CDVF) which has Section 8 as a statutory basis.

35. The CDVF was created in response to a recommendation from the Social Investment Taskforce. Also known as "Bridges", it is a £40 million fund, of which £20 million is provided by BIS, that acts as a source of venture capital to SMEs which are capable of substantial growth and which are located in the 25 most deprived local authority wards in England.

36. In the year 2011/2012 £345,276 was drawn down from BIS by 'Bridges'. Since the launch of the Fund to March 2012 a total of £19.57 million has been drawn from BIS.

## **The Green Investment Bank**

37. The Government's proposal to create the UK Green Investment Bank (GIB) is subject to approval by the European Commission as compatible with the State aid provisions of the EU Treaty. Good progress is being made but the approval process necessarily takes some time. Wishing to make the earliest possible impact in mobilising additional investment in the UK green economy, the Government has decided that, in the period prior to obtaining Commission approval for the GIB, it will itself make use of the £775 million funding set aside for the GIB from April 2012 to make investments in appropriate green infrastructure projects under Section 8. No financial commitments were entered into in 2011/2012, though a resolution was approved by the House of Commons on 24 April 2012 enabling the Department for Business to commit sums in excess of £10 million to individual investments. The first financial commitments were entered into on 25 April 2012, ie after the period of this report.

## **Support for Local Enterprise Partnerships**

### *Local Enterprise Partnership Capacity Fund*

38. In order to help Local Enterprise Partnerships (LEPs) improve their understanding of the issues facing businesses in their areas and to allow them to develop and prioritise action plans, in January 2011 BIS announced its plans for a £4 million Capacity Fund. This funding is available over four years, at £1 million per year, ending in 31 March 2015. The Fund is being provided under Section 8 of the Act. All LEPs who have sought recognition by BIS are eligible to receive money from the Capacity Fund.

39. The first round of the Fund saw the allocation of the first £1 million through a competitive bidding process. On 13 May 2011 BIS announced that £984,183 would be awarded to support 31 successful bids.

40. In response to LEP views, it was decided that round 2 of the Fund would not be allocated on a competitive basis and in December 2011 BIS announced that the remaining £3 million would be equally available to all recognised LEPs.

41. In March 2012 BIS confirmed to each LEP its individual allocation (£76,800) which is to be spent by 31 March 2015.

### *Local Enterprise Partnership Start Up Fund*

42. On 12 May 2011 BIS announced a £5 million Start Up Fund, aimed at helping LEPs which do not have any institutional capacity, to get started and get themselves on a sustainable financial footing. With the help of these monies LEPs should be able to quickly put their core operational capacity in place and become self sustaining. This funding was available in 2011/2012 only. This fund is made under Section 8 of the Act.

43. To be successful, partnerships were asked to demonstrate:

- That they were without sufficient existing institutional capacity;
- That local partners would be co-funding activity;
- How the activity would be put on a self-sustaining basis in the near future, and that it would not need further central Government administrative funding;
- That the activities were related to start up, and were essential to the ability of LEPs to set priorities to drive private sector led growth and jobs in their area; and
- That activities were going to achieve the maximum efficiency, demonstrating innovative ways to do more with less.

By the closing date BIS had received a total of 32 proposals: 4 LEPs chose not to bid. As the total value of the calls on the Fund exceeded the £5 million available, BIS developed a methodology to allocate the funding. LEPs were informed of their individual grant award in July 2011. The Fund closed on 30 June 2012.

## **Section 8 Schemes No Longer Open to New Applications**

### **Enterprise Fund**

44. The Enterprise Fund was established following the publication of the Competitiveness White Paper (CM 4176) in December 1998, to ensure that entrepreneurs have access to appropriate forms of finance. The £180 million fund was created to provide both debt and equity finance to UK SMEs with growth potential. All elements of the Enterprise Fund are administered through Capital for Enterprise Limited, an arms length body set up to deliver the Department's venture capital and loan activity from 1 April 2008. The main elements of assistance are outlined in the following paragraphs.



### *Small Firms Loan Guarantee*

45. The Small Firms Loan Guarantee (SFLG) guaranteed loans on commercial terms to small firms with viable business proposals but which were unable to obtain conventional finance because they do not have the collateral required by the lender to secure the borrowing. By providing a Government-backed guarantee against default, the SFLG encouraged lenders to lend in cases where they would not otherwise do so. SFLG was replaced by the Enterprise Finance Guarantee (EFG) with effect from 14 January 2009 (see paragraphs 26-28).

46. As at 31 March 2012, the outstanding value of the SFLG portfolio was £161 million and the liability to BIS was £121 million.

### *Early Growth Funding*

47. The Early Growth Fund (EGF) programme was established to encourage risk funding for start-ups and growth firms. The objective of the programme is to increase the availability of small amounts of risk capital (averaging around £100,000) for equity investment in innovative and knowledge intensive businesses, as well as for other growth businesses. As at 31 March 2012 the Early Growth Funds had drawn down £30.6 million from BIS.

## **Post Office Reinvention Programme**

48. In October 2002, the then Government committed up to £210 million to Post Office Limited (POL) to implement a restructuring of its urban sub-post office network. Up to £180 million was made available to meet the costs of compensation to sub-postmasters whose offices closed under the programme. A further £30 million was made available on a broadly matched-funding basis for modernising and adapting remaining offices. A total of 2,486 urban sub-post offices closed under the programme. Almost 4,000 offices have received investment grant funding.

49. Table 2 shows cumulative expenditure on both the compensation and investment grant elements of the programme. No additional funding has been allocated to the programme since 2006/2007. Final grant payments were made, and unused payments refunded, in 2011/2012.

**Table 2**

Year	Compensation (£m)	Investment Grant (£m)	Total (£m)
2002/03 Actual	14.57	0.02	14.59
2003/04 Actual	63.23	5.48	68.71
2004/05 Actual	149.60	7.00	156.60
2005/06 Actual	154.99	20.80	175.71
2006/07 Actual	154.37	24.57	178.94
2007/08 Actual	154.37	25.07	179.44
2008/09 Actual	154.37	25.17	179.54
2009/10 Actual	154.37	25.35	179.72
2010/11 Actual	154.37	25.37	179.74
2011/12 Actual	154.37	25.44	179.82

## **Vehicle Scrappage Scheme**

50. The Vehicle Scrappage Scheme was announced in April 2009. The scheme aimed to provide a short term boost to the automotive industry and stimulate consumer demand in the face of falling sales. It also served to remove older vehicles from the road by encouraging consumers to invest in new, safer and potentially more environmentally friendly models.

51. Under the scheme, Government provided a £1,000 incentive, with matched funding from vehicle manufacturers (ie £2,000 in total), for consumers to replace a car that was at least 10 years old, or (from October 2009) a van that was at least 8 years old, with a brand new vehicle. In total, up to £400 million was allocated to the Scheme (£300 million when the scheme was announced and a further £100 million allocated in September 2009), sufficient to support up to 400,000 new vehicle sales.

52. The scheme was launched on 18 May 2009 and closed to new orders on 30 March 2010. Around 20% of all new cars registered in the UK during this period were supported by the scrappage scheme.<sup>2</sup>

## **Automotive Assistance Programme**

53. The Automotive Assistance Programme commenced on 27 February 2009. The programme was aimed at supporting up to £2.3 billion of investment in the UK automotive sector, through the provision of loan guarantees, or in exceptional cases, loans.

54. The AAP supported automotive companies affected by the recession and aimed to ensure continued investment by these companies in the development of cutting edge green technologies, contributing to CO<sub>2</sub> reduction and the low carbon future of the industry, as well as the advancement of research and development in UK vehicle manufacturing, and the creation and safeguarding of jobs.

55. The Automotive Assistance Programme provided a loan guarantee of £378 million to support a £450 million 5-year loan provided by the European Investment Bank to Ford Motor Company Limited. The loan was fully drawn in September 2010 and is due to be repaid on 11 September 2015.

## **Grant for Business Investment**

56. The GBI scheme (see paragraphs 7-11) also provided financial support for SMEs outside the Assisted Areas under Section 8. Such support was provided under the SFIE (SME) scheme until October 2008 and the introduction of the GBI (SME) scheme. The changes made to the GBI scheme outlined in paragraphs 9 to 11 above applied to the GBI (SME) scheme also which closed to new applications on 1 February 2011.

57. Over 2011/2012 the administration of cases offered support before the closure of the scheme continued. The total support provided over the period is at **Appendix 4**.

## **The Regional Growth Fund**

58. The Regional Growth Fund was launched in the Local Growth White Paper in October 2010, and forms an important element of the Government's approach to rebalancing the economy and promoting growth.

59. The Fund has £2.4 billion available over four years from 2011/2012 to 2014/2015 for projects or programmes that deliver the Fund's two objectives:

- stimulating enterprise by providing for projects and programmes with significant potential for economic growth and create additional sustainable private sector employment; and
- supporting in particular in those areas and communities that are currently dependent on the public sector make the transition to sustainable private sector led growth and prosperity.

60. The Fund will use both Section 7 and Section 8 as a legal basis, as appropriate, in addition to other relevant powers (see paragraph 62), depending on the nature of project or programme of projects being supported.

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<sup>2</sup> Society of Motor Manufacturers and Traders

61. Assistance under the Fund is allocated on a competitive basis. There have so far been two completed bidding rounds; a third opened on 23 February 2012. By 31 March 2012 the Fund had made 240 conditional awards subject to due diligence and agreement as to terms; in 85 cases final offer letters have been issued.

62. Total expenditure under the Fund in 2011/2012 was £465 million, of which £28.9 million was incurred under Section 8 and £65.7 million under Section 7. The remainder was provided under the Science and Technology Act 1965, the Housing Grants, Construction and Regeneration Act 1996 and the Banking Act 2009.

63. The first two rounds have allocated £1.4 billion, supporting 328,000 jobs directly and in supply chains and leveraging in £7.7 billion of private sector investment. Total support over the reporting period is at **Appendix 6**.

## **Assistance Under Sections 11 and 12**

64. Section 11 of the Industrial Development Act 1982 allows the Secretary of State to make provision for giving advice to those carrying on, or proposing to carry on, a business. Section 12 enables the Secretary of State to give grants or loans to promote the practice of engineering, to encourage and improve links between industry and education and to encourage young persons and others to take up careers in industry or pursue appropriate educational courses. Under the terms of the 1982 Act the Secretary of State is required to report to Parliament on the exercise of his powers under Section 11 on an annual basis. This section of the Annual Report also covers Section 12 expenditure for the sake of completeness.

### **UK Trade and Industry**

65. UK Trade and Industry (UKTI) used the powers in Section 11 of the Act to fund the delivery of international trade services in the English regions to the value of £19.6 million in 2011/2012. Comparable figures in previous years are (in £m):

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2007/2008	16.2
2008/2009	17.2
2009/2010	18.3
2010/2011	18.3

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66. The funding was used to pay regional business support organisations in England – based mainly on local chambers of commerce – to provide teams of specialist international trade advisers. There is a separate team in each region and the advisers deliver UKTI support to businesses in their respective regions.

### **Business Link**

#### *Business Link Helpline*

67. The Business Link Helpline was launched in September 2011 to help support people through the transition from a regional face-to-face to an enhanced web-based service. The total cost of the Helpline service in 2011/2012 was £2,734,187. During this period the Helpline answered 33,866 in-bound calls from new start-ups and existing businesses.

### *Business Link Website*

68. During 2011/2012 there were 24,248,245 visits and 9,956,727 repeat visits to the Business Link website. During this time three new services were launched. A new start-up service 'My New Business' and a new 'Growth & Improvement' service were launched at the end November. They have received 206,711 and 175,234 visitors respectively during the period in question. A new 'Business Finance Finder' was also launched during January 2012 and this new service received 21,256 visitors within the first three months of launch. The cost of the Business Link website during 2011/2012 was £26.8 million.

### *Business Link Regional Services*

69. During the period 1 April to 31 October 2011 the total cost of delivering the regional service was £47 million. This includes the delivery of the core contract, extra funding from RDAs for additional services and some closure costs. The service closed on 25 November 2011.

## **Promoting Enterprise Culture**

70. Funding provided by BIS under Section 12 supports activities to raise awareness of and ambition for enterprise as an employment option and to improve awareness of and access to the support available to start a business.

71. In 2011/2012 this included £17,000 to support development of the Inspiring the Future initiative to find volunteers from business to engage in schools to talk about their career, £49,250 to support delivery of the English Premier League Enterprise Programme to engage local schools in enterprise, £41,500 on developing the Enterprise Village web resource for schools and teachers, £420,000 on the National Centre for Entrepreneurship in Education to engage institutions in enterprise and £469,000 on the National Association of College and University Entrepreneurs to build a network of enterprise societies to ensure students in FE and HE can access enterprise support.

## **Assistance Under Section 13**

### **Improvement of Basic Services**

72. Section 13 allows the Minister in charge of any Government department to make grants or loans where adequate provision has not been made for the needs of any Assisted Area in respect of a basic service for which that department is responsible. Basic service means the provision of facilities for transport (whether by road, rail, water or air), or of power, lighting, heating, water, sewerage, sewage disposal, or any service or facility on which the development of the area in question, and in particular of industrial undertakings therein, depends.

73. In 2011/2012 WAG did not approve any grant applications under Section 13. There were no payments made in respect of completed projects.

74. Following a review by Ministers of Defra-funded schemes, from 1 September 2007 grants under Section 13 towards the provision of water and sewerage infrastructure are no longer available.

75. In 2011/2012 DfT did not approve any grant applications under Section 13 and no payments were made in respect of completed projects. This was due to changes in budget allocation and the lack of engineers to appraise cases and sign off payments.

## **Assistance Under Section 14**

76. Section 14 of the Act gives the Secretary of State the power to provide, or facilitate the provision of, premises for businesses in Assisted Areas. There was no expenditure under this Section in 2011/2012.

## Assistance Under Part III Of The Industry Act 1972

### The Home Shipbuilding Credit Guarantee Scheme

77. The Home Shipbuilding Credit Guarantee Scheme closed to new applications on 1 October 2004 (with 5 April 2005 being the final date for signature on guarantee contracts). The scheme guaranteed loans provided by commercial banks for the building, completion or alteration of ships, and mobile offshore installations. It allowed banks to provide ship-owners with loans at floating rates or fixed Commercial Interest Reference Rates for individual borrowing up to a maximum repayment period of 12 years. Loans were made in pounds sterling, US dollars, euros or a combination of these currencies.

78. The Statement of Guarantees for the year to 31 March 2012 is as follows (2010/2011 figures in brackets):

**Table 3**

	No. of Guarantees	Amount of Principal Guaranteed (£)
Guarantees offered in 2011/2012	Nil	Nil
Repayments in year 2011/2012	1 (2)	3,985,579 (7,617,205)
Guarantees current on 31 March 2012	4 (7)	3,038,828 (7,024,347)

79. In the year to 31 March 2012 payments of interest equalisation from the banks totalled £38,522 (previous year – £63,882). These were paid under the authority of Section 25 of the Industry Act 1975.

### Consultation on revisions to the Industrial Development Act 1982

80. The Government launched a consultation on modernising some parts of the Act on 20 July 2011, closing on 2 November 2011. The purpose of the consultation was to seek views on whether provisions, which have been in force since 1982, should be updated to reflect current economic realities.

81. The consultation document proposed the removal of the automatic 100% Assisted Area status of Northern Ireland. The Assisted Areas are those in which regional aid, ie support under Section 7 of the Act, can be provided. The purpose of the change is to provide maximum flexibility for addressing economic disparities across the whole of the United Kingdom when drawing up the new Assisted Areas map that will come into force in 2014<sup>3</sup>. In itself the proposed change does not mean that Northern Ireland will necessarily lose its full coverage under the new map.

82. The consultation document also proposed a number of more technical revisions to update the Act:

- an increase in the amount of assistance that can be given to any one project without a resolution of the House of Commons from £10 million to £50 million (Section 8(8));
- the removal of the distinction in Section 8 (4) and (8) between assistance in the form of sterling and foreign currency guarantees. Currently, foreign currency guarantees are not taken into account in calculating the aggregate amount that can be paid under Section 8 or the amount that can be paid to an individual project without the agreement of the House of Commons under the terms of Section 8(8);
- the revision of the list of “basic services” set out in Section 13 to include telecommunication and broadband services. This section enables the Government to provide grants and loans towards the cost of improving these services in disadvantaged areas; and

<sup>3</sup> The Assisted Area map is determined largely by the European Commission’s Guidelines on National Regional Aid for 2007-13 (2006/C 54/08). A revised version of the Guidelines will come into effect at the end of 2013.

- the extension of the Secretary of State’s powers, contained in Section 14 (3), relating to the development of land acquired under the Act or the Local Employment Act 1972 so as to include land acquired under other legislation, for example under the Public Bodies Act 2011 or the Localism Act 2012.

83. Following the completion of the consultation exercise, a document considering the responses and setting out the Government’s intention to proceed with the proposed changes was published on 28 June 2012. The changes will be taken forward in two stages. The changes relating to Northern Ireland will be made using Section 2(2) of the European Communities Act 1972. This is permissible as the amendment is in connection with EU-related activities. Other changes are not EU-related and therefore the Government will bring forward legislation as and when Parliamentary time allows. A copy of the response document is available electronically at <http://www.bis.gov.uk/Consultations/revision-of-industrial-development-act-1982>

## **Commentary on Scotland, Wales, and the English Regions**

### **Scotland**

#### *Regional Assistance under Section 7*

84. In order to consolidate the delivery of national business grants, the administration of RSA and SMART: SCOTLAND grants was transferred to Scottish Enterprise with effect from 1 October 2009. Scottish Enterprise now delivers these grant schemes under its own legislative powers, the Enterprise and New Towns (Scotland) Act 1990. Therefore, during the year no Section 7 applications were received or offers accepted. These figures compared to no applications received in 2010/2011, with 2 offers accepted to the value of £4.75 million, towards capital investment of £37.1 million, and the creation of 250 jobs and the safeguarding of 288 jobs, at an average cost per job of £10,150.

#### *Assistance under Section 8*

85. RSA type grant aimed solely at SMEs was available outside the Assisted Area (known as “Tier 3” support). Prior to October 2009 Tier 3 offers were made under Section 8. Subsequently, Tier 3 offers were made under the Enterprise and New Towns (Scotland) Act 1990. There were therefore no further offers accepted under Section 8 after 2009/2010.

### **Wales**

#### *Regional Assistance under Section 7*

86. During the year, one offer under the Single Investment Fund was accepted. The offer of £2.71 million was in respect of a project having total eligible costs of £9.0 million and forecast to create 20 new jobs and safeguard a further 268 jobs, at an average cost per job of £9,410. This offer relates to an application received prior to closure of the scheme in August 2010.

87. Following publication of the policy document ‘Economic Renewal: A New Direction’, business support arrangements in Wales were revised to re-focus support on 9 key sectors, with the assumption that any grant support would be repayable. This support is mainly provided under the powers contained in Section 1 of the Welsh Development Agency Act 1975 which does not form part of this report.

#### *Report by the Chair of the Welsh Industrial Development Advisory Board*

88. The Welsh Industrial Development Advisory Board was set up under Section 13 of the Welsh Development Agency Act 1975 and continues to advise Welsh Ministers on applications for financial support where the level of support requested is in excess of £500,000 and is to be provided under Section 7 of the Industrial Development Act 1982.

89. The Board met on 4 occasions during the year to consider 4 applications for financial support. The Board recommended that support of £9.28 million be offered to assist £45.6 million of eligible project costs which was expected to create 1,076 new jobs, at an average cost per job of £8,625.

VALERIE BARRETT  
Chair

## **The English Regions**

90. At a regional level 2011/2012 has been a period of transition. Against the background of the planned closure of the RDAs (see paragraph 9 above) activities relating to the administration of the GBI scheme using Section 7 and 8 of the Act were transferred to the Department for Business, Skills and Innovation in September 2011. These relate to monitoring existing projects, assessing claims and making payments to businesses and conducting post-completion monitoring on closed cases. At the end of March 2012, there were 312 live projects being administered in this way, of which 249 related to aid under Section 7 and 63 to aid under Section 8. Over the year, assistance of £41.5 million was given to projects under Section 7 and £2.9 million under Section 8.

### *Industrial Development Advisory Board and the Regional Industrial Development Panels*

91. The Industrial Development Advisory Board (IDAB) is appointed under Section 10 of the Industrial Development Act 1982 to advise the Secretary of State on the exercise of his functions under Sections 7 and 8 of that Act. The main work of the Board is to advise on large business investment decisions being considered by the Department or on new schemes of support being introduced under Sections 7 and 8.

92. A list of IDAB and WIDAB members that served during 2011/2012 can be found at **Appendix 7**.

## **Industrial Development Advisory Board**

### *Report by the Chairman of the Industrial Development Advisory Board.*

93. Over the year the Board met on five occasions as well as holding a separate teleconference on an issue on which the Department sought urgent advice. As in 2010/2011, the number of cases coming before the Board was lower than in previous years as regional support under the BIS Grant for Business Investment scheme is now limited to exceptional cases and as applications over the period from large industrial projects are likely to have been directed at the Regional Growth Fund (RGF).

94. Advice on RGF cases is provided by a separate Independent Advisory Panel, chaired by Lord Heseltine. Two members of IDAB, Andrew Shilston and myself, sat on this Panel during the year to represent the Board. In addition, IDAB continues to perform its statutory role in advising on RGF cases involving funding using Sections 7 or 8 of the Industrial Development Act. At the inception of the RGF the Board agreed that in view of the large number of applications and the two-stage appraisal process, it would focus its attention on a limited number of large, novel and/or contentious cases, where it could explore the issues raised in depth, at the point at which due diligence had been undertaken and before the grant award became unconditional.

95. The Board was also invited to nominate members who could represent it on the Green Investment Bank Investment Committee. The Investment Committee's role is to provide advice on proposals for finance before the Bank itself is established following clearance by the European Commission and primary legislation. In this interim period the Department will provide funds to projects using Section 8, on which IDAB has a statutory role to play. Chris Higson and Philip Sturrock kindly undertook to fulfil this role for the Board.

96. The Board considered a range of individual cases during the year. We provided advice on two regional aid projects under the Grant for Business Investment scheme, one a long-standing application where progress had been delayed due to circumstances beyond the applicant's control, and the other the first project coming

forward under the criteria for determining exceptional cases that we had agreed the previous year. In both instances we were content to advise the Department to proceed to provide support, though we did suggest additional conditions be included in one case.

97. We also provided advice on a number of RGF cases which were of sufficient size or complexity to warrant reference to the Board. As well as research and development applications from a large industrial concern we considered three programmes providing finance – both grants and equity funding – to small firms and a proposal for developing supply chains.

98. Finally, we provided advice on a proposal for support from the aerospace sector, involving a combination of assistance for research and development and a loan on commercial terms.

99. During the year Dermot Mathias (formerly Senior Partner of BDO Stoy Hayward LLP) retired from the Board, having successfully served for a period of six years. The Board was very grateful for the valuable work that Dermot contributed over this period.

100. In November 2011 four existing members – Simon Collins, Bill Lazarus, Paul Mullins and George Rose – were all re-appointed to the Board for a further three years.

101. I would like to personally thank all members for the time and effort they have devoted to the work of the Board over the past year.

MARK SELIGMAN  
Chairman



## **APPENDIX 1**

### **Sections 11 and 15 of the Industrial Development Act 1982**

#### *Section 11*

1 The Secretary of State may make provision for the giving of advice (whether free of charge or otherwise) to persons carrying on or proposing to carry on a business.

2 Not later than six months after the end of any financial year in which this power is used, the Secretary of State shall prepare and lay before Parliament a report on the exercise during the year of his powers under this section.

3 In the application of this section to a financial year beginning before the commencement of this Act, the reference in sub-section (2) above to the Secretary of State's powers under this section shall include a reference to his powers under section 18 of the Industry Act 1980.

#### *Section 15*

1 For each financial year the Secretary of State shall prepare a report on the discharge of his functions:

- a) under parts I to III and sections 13 and 14 of this Act;
- b) under section 67 (1) of the Town and Country Planning Act 1971 and section 65 (1) of the Town and Country Planning (Scotland) Act 1972 (Industrial Development Certificates);
- c) under Part III of the Industry Act 1972 (including any functions in respect of guarantees given by him under section 7 of the Shipbuilding Industry Act 1967);

and shall lay the report before Parliament not later than six months after the end of the financial year to which it relates.

2 The Secretary of State may discharge his duty under this section in any year by making a report on his functions under Part 1, Part II, Part III or sections 13 and 14 of this Act or under the other enactments mentioned in sub-section (1) above and one or more separate reports on the remaining functions.

3 A report under this section relating to Part III of this Act or Part III of the Industry Act 1972 shall contain a statement showing the total amount of the liabilities of the Secretary of State (exclusive of any liability in respect of interest on a principal sum) under guarantees given him/her under Part III of this Act or Part II of that Act or; as the case may be, under Part III of that Act and in the latter case shall include liabilities under guarantees given under section 7 of the Shipbuilding Industry Act 1967.

4 In the application of this section in relation to a financial year beginning before the commencement of this Act any reference in sub-section (1) above to a provision of this Act shall include a reference to the enactment re-enacted in that provision.

## APPENDIX 2

### Statistics relating to the Regional Selective Assistance and Single Investment Funds Schemes

TABLE 1 RSA SCHEME AND SINGLE INVESTMENT FUND <sup>(1)</sup> – PROJECT GRANTS BY ASSISTED AREAS APPLICATIONS RECEIVED IN SCOTLAND AND WALES <sup>(2)</sup> FROM 1 APRIL 2011 TO 31 MARCH 2012  
CUMULATIVE APPLICATIONS RECEIVED FROM 1 APRIL 2002 to 31 MARCH 2012

Country:	Applications Received 01.04.11 to 31.03.12		Cumulative Applications Received 01.04.02 to 31.03.12	
	No.	Value (£000)	No.	Value (£000)
<b>Scotland</b> <sup>(3)</sup>				
Development Area	-	-	-	-
Intermediate Area	-	-	-	-
Tier 1	-	-	-	-
Tier 2	-	-	1,445	869,550
<b>Total</b>	-	-	1,445	869,550
<b>Wales</b>				
Development Area	-	-	-	-
Intermediate Area	-	-	-	-
Tier 1	2	3,480	685	451,319
Tier 2	-	-	516	393,416
<b>Total</b>	-	3,480	1,201	844,735
<b>Total:</b>				
Development Area <sup>(4)</sup>	-	-	-	-
Intermediate Area <sup>(4)</sup>	-	-	-	-
Tier 1 <sup>(5)</sup>	2	3,480	685	451,319
Tier 2 <sup>(5)</sup>	-	-	1,961	1,262,966
<b>Total</b>	2	3,480	2,646	1,714,285

<sup>(1)</sup> Welsh figures incorporate data from the Single Investment Fund Scheme. The scheme closed 31 August 2010.

<sup>(2)</sup> The RSA scheme closed to new applications in England from 31 March 2004.

<sup>(3)</sup> Scottish figures incorporate data for the Invest for Growth Scheme. Cumulative Scottish figures are no longer available split by DAs and IAs due to changes in data storage.

<sup>(4)</sup> Until 31 December 1999, the Assisted Areas (AAs) were known as Development Areas (DA) and Intermediate Areas (IA).

<sup>(5)</sup> Tier 1 and 2 Areas effective from January 2000.

**TABLE 2 RSA SCHEME AND SINGLE INVESTMENT FUND <sup>(1)</sup> – PROJECT GRANTS BY ASSISTED AREA OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2011 TO 31 MARCH 2012 CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2002 (2) TO 31 MARCH 2012**

Country	Offers Accepted 1.4.11 to 31.3.12						Cumulative Offers Accepted 1.4.02 to 31.3.12					
	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment <sup>(3)</sup>		Payments 1.4.11 to 31.3.12 (£000)	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment <sup>(3)</sup>		Payments 1.4.02 to 31.3.12 <sup>(4)</sup> (£000)
				New	Safeguarded					New	Safeguarded	
<b>Great Britain:</b>												
Development Area	-	-	-	-	-	-	-	-	-	-	-	15,031
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	18,060
Tier 1	1	2,710	9,041	20	268	22,681	680	398,434	1,985,689	28,124	15,854	365,415
Tier 2	-	-	-	-	-	30,554	1,981	1,032,097	7,077,651	80,629	58,393	882,614
<b>Total</b>	<b>1</b>	<b>2,710</b>	<b>9,041</b>	<b>20</b>	<b>268</b>	<b>53,235</b>	<b>2,661</b>	<b>1,430,531</b>	<b>9,063,340</b>	<b>108,753</b>	<b>74,247</b>	<b>1,281,120</b>
<b>Scotland: <sup>(6)(7)</sup></b>												
Development Area	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	-
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	22,030	1,093	461,511	2,406,271	36,908	21,849	356,187
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,030</b>	<b>1,093</b>	<b>461,511</b>	<b>2,406,271</b>	<b>36,908</b>	<b>21,849</b>	<b>356,187</b>
<b>Wales:</b>												
Development Area	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	-
Tier 1	1	2,710	9,041	20	268	22,681	539	328,828	1,432,279	20,114	10,893	288,459
Tier 2	-	-	-	-	-	8,524	461	305,348	2,203,467	22,033	10,244	232,232
<b>Total</b>	<b>1</b>	<b>2,710</b>	<b>9,041</b>	<b>20</b>	<b>268</b>	<b>31,205</b>	<b>1,000</b>	<b>634,176</b>	<b>3,635,746</b>	<b>42,147</b>	<b>21,137</b>	<b>520,691</b>
<b>England: <sup>(5)(8)</sup></b>												
Development Area	-	-	-	-	-	-	-	-	-	-	-	15,031
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	18,060
Tier 1	-	-	-	-	-	-	141	69,606	553,410	8,010	4,961	76,956
Tier 2	-	-	-	-	-	-	427	265,238	2,467,913	21,688	26,300	294,195
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>568</b>	<b>334,844</b>	<b>3,021,323</b>	<b>29,698</b>	<b>31,261</b>	<b>404,242</b>

<sup>(1)</sup> Welsh Figures incorporate data from the Single Investment Fund Scheme.

<sup>(2)</sup> Information prior to 2002-12 can be obtained from earlier Annual Reports of the Industrial Development Act.

<sup>(3)</sup> Forecast employment figures are based on company forecasts for the project at the time of the offer.

<sup>(4)</sup> Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

<sup>(5)</sup> Tier 1 and 2 Areas effective from 1 January 2000.

<sup>(6)</sup> Scottish figures incorporate data for the Invest For Growth Scheme.

<sup>(7)</sup> Scottish figures are no longer available split by DAs and IAs due to changes in data collection.

<sup>(8)</sup> English data refers to offers accepted on applications received before the scheme closure in England on 31 March 2004.

TABLE 3 RSA SCHEME AND SINGLE INVESTMENT FUND <sup>(1)</sup> – PROJECT GRANTS IN GREAT BRITAIN <sup>(2)</sup> BY TYPE OF INDUSTRY  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2002 <sup>(3)</sup> TO 31 MARCH 2012

<i>Standard Industrial Classification (SIC) 1992</i>		<i>Cumulative Offers Accepted 1.4.02 to 31.3.12</i>					
<i>Class/Description</i>		<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast <sup>(4)</sup> Employment</i>		<i>Payments 1.4.02 to 31.3.12 <sup>(5)</sup> (£000)</i>
					<i>New</i>	<i>Safeguarded</i>	
01-05	Agriculture, hunting, forestry and fishing	16	2,319	6,050	246	78	2,021
10-14	Mining & Quarrying	7	1,986	8,297	77	190	1,280
15-37	Manufacturing:						
15-16	Food, beverages & tobacco	171	85,803	463,371	6,457	5,938	77,039
17-19	Textiles, clothing, leather & footwear	63	9,490	49,733	1,071	1,183	10,519
20-22	Wood, paper, printing & publishing	195	101,146	720,961	6,644	4,727	82,944
23-25	Coke, petroleum, nuclear fuels, chemicals, m.m.fibres, rubber & plastic	272	242,971	1,683,464	8,828	13,001	215,105
26	Non-metallic mineral products	63	24,264	298,228	1,419	2,003	29,031
27-28	Metals & fabricated metal products	306	109,316	625,358	6,842	6,376	86,074
29	Machinery & equipment nes	141	51,457	235,045	2,860	4,333	49,026
30-33	Electrical & optical equipment	241	134,874	869,842	8,094	7,011	125,474
34-35	Transport equipment	130	216,387	1,766,428	7,046	14,811	242,773
36-37	Other manufacturing	136	48,262	236,901	3,177	2,443	31,587
40-41	Electricity, gas & water supply	9	16,507	241,436	606	881	9,480
45	Construction	72	19,730	138,912	1,703	598	16,028
50-52	Wholesale & retail trade, repairs	90	30,277	113,447	3,834	1,194	27,764
55	Hotels & restaurants	23	12,135	73,734	731	76	9,122
60-64	Transport, storage & communication	86	44,217	239,766	9,759	1,543	40,605
65-67	Financial intermediation	63	59,802	195,697	10,623	456	52,826
70-74	Real estate, renting & business activities	481	182,330	837,374	24,662	5,370	142,315
75-99	Other Services	95	37,254	259,295	4,074	2,035	30,106
<b>Total</b>		<b>2,661</b>	<b>1,430,531</b>	<b>9,063,340</b>	<b>108,753</b>	<b>74,247</b>	<b>1,281,120</b>

<sup>(1)</sup> Welsh figures incorporate data from the Single Investment Fund Scheme.

<sup>(2)</sup> English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

<sup>(3)</sup> Information on closed schemes and on project grants prior to 2002-12 can be obtained from earlier Annual Reports.

<sup>(4)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

<sup>(5)</sup> Payments made in period shown; includes payments on projects for which the offer was accepted in an earlier year.

TABLE 4 RSA AND SINGLE INVESTMENT FUND <sup>(1)</sup> SCHEME – PROJECT GRANTS BY COUNTRY APPLICATIONS, OFFERS ACCEPTED AND PAYMENTS MADE 2008-09 TO 2011-12

Country:	Financial year of application, acceptance or payment	Applications		Offers Accepted <sup>(2)</sup>		Associated Project Costs (£000)	Forecast <sup>(3)</sup> Employment		Payments <sup>(4)</sup> (£000)
		No.	Value (£000)	No.	Value (£000)		New	Safeguarded	
<b>Great Britain:</b>	2008-09	291	206,454	198	102,385	737,796	6,981	4,326	89,610
	2009-10	67	71,221	141	123,513	781,986	5,889	5,201	81,977
	2010-11	18	41,437	24	44,335	307,078	2,974	2,181	67,357
	2011-12	2	3,480	1	2,710	9,041	20	268	53,235
<b>Scotland:</b>	2008-09	109	93,434	82	48,394	533,167	2,936	2,060	30,868
	2009-10	44	26,664	65	41,728	189,582	2,935	1,453	24,422
	2010-11	-	-	2	4,750	37,057	250	288	28,912
	2011-12	-	-	-	-	-	-	-	22,030
<b>Wales:</b>	2008-09	182	113,020	116	53,991	204,629	4,045	2,266	49,840
	2009-10	23	44,557	76	81,785	592,404	2,954	3,748	49,832
	2010-11	18	41,437	22	39,585	270,021	2,724	1,893	37,445
	2011-12	2	3,480	1	2,710	9,041	20	268	31,205
<b>England: <sup>(5)</sup></b>	2008-09	-	-	-	-	-	-	-	8,902
	2009-10	-	-	-	-	-	-	-	7,723
	2010-11	-	-	-	-	-	-	-	1,000
	2011-12	-	-	-	-	-	-	-	-

<sup>(1)</sup> Welsh figures incorporate data from the Single Investment Fund Scheme.

<sup>(2)</sup> Accepted in period shown; includes projects for which the application was received in an earlier year. Revisions to offers in the year of initial acceptance.

<sup>(3)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

<sup>(4)</sup> Payments made in period shown; includes payment on projects for which the offer was accepted in an earlier year.

<sup>(5)</sup> English data relates to offers accepted of applications received before the scheme closure on 31 March 2004.

**TABLE 5 RSA AND SINGLE INVESTMENT FUND <sup>(1)</sup> SCHEME – PROJECT GRANTS BY UK AND FOREIGN OWNED COMPANIES**  
**OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2011 TO 31 MARCH 2012**  
**CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2002 TO 31 MARCH 2012**

Country:	Offers Accepted 1.4.11 to 31.3.12						Cumulative Offers Accepted 1.4.02 to 31.3.12					
	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment <sup>(2)</sup>		Payments 1.4.11 to 31.3.12 (£000)	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment <sup>(2)</sup>		Payments 1.4.02 to 31.3.12 <sup>(3)</sup> (£000)
			New	Safeguarded					New	Safeguarded		
<b>Great Britain:</b>												
UK Owned	1	2,710	9,041	20	268	32,115	2,119	797,866	4,751,365	68,729	43,611	668,686
Foreign Owned	-	-	-	-	-	21,120	542	632,665	4,311,975	40,024	30,636	612,434
<b>Total</b>	<b>1</b>	<b>2,710</b>	<b>9,041</b>	<b>20</b>	<b>268</b>	<b>53,235</b>	<b>2,661</b>	<b>1,430,531</b>	<b>9,063,340</b>	<b>108,753</b>	<b>74,247</b>	<b>1,281,120</b>
<b>Scotland:</b>												
UK Owned	-	-	-	-	-	14,998	852	267,830	1,370,459	22,259	12,803	202,359
Foreign Owned	-	-	-	-	-	7,032	241	193,681	1,035,812	14,649	9,046	153,828
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,030</b>	<b>1,093</b>	<b>461,511</b>	<b>2,406,271</b>	<b>36,908</b>	<b>21,849</b>	<b>356,187</b>
<b>Wales:</b>												
UK Owned	1	2,710	9,041	20	268	17,117	838	329,382	1,706,861	26,118	13,261	255,826
Foreign Owned	-	-	-	-	-	14,088	162	304,794	1,928,885	16,029	7,876	264,865
<b>Total</b>	<b>1</b>	<b>2,710</b>	<b>9,041</b>	<b>20</b>	<b>268</b>	<b>31,205</b>	<b>1,000</b>	<b>634,176</b>	<b>3,635,746</b>	<b>42,147</b>	<b>21,137</b>	<b>520,691</b>
<b>England: <sup>(4)</sup></b>												
UK Owned	-	-	-	-	-	-	429	200,654	1,674,045	20,352	17,547	210,501
Foreign Owned	-	-	-	-	-	-	139	134,190	1,347,278	9,346	13,714	193,741
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>568</b>	<b>334,844</b>	<b>3,021,323</b>	<b>29,698</b>	<b>31,261</b>	<b>404,242</b>

- (1) Welsh figures incorporates data from the Single Investment Fund Scheme.  
(2) Forecast employment figures are based on company forecasts for the project at the time of offer.  
(3) Payments made in period shown; includes payments on projects for which the offer was accepted in an earlier year.  
(4) English data relates to offers accepted of applications received before the scheme closure on 31 March 2004.

**TABLE 6 RSA AND SINGLE INVESTMENT FUND <sup>(1)</sup> SCHEME – APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2011 TO 31 MARCH 2012**  
**CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2002 TO 31 MARCH 2012**

Country:	Applications Rejected and Withdrawn 1.4.11 to 31.3.12			DA	Cumulative Applications Rejected and Withdrawn 1.4.02 to 31.3.12			Total
	Tier 1 <sup>(2)</sup>	Tier 2 <sup>(2)</sup>	Total		IA	Tier 1 <sup>(2)</sup>	Tier 2 <sup>(2)</sup>	
<b>Great Britain:</b>	2	2	4	-	-	88	426	514
<b>England:</b>	-	-	-	-	-	-	-	-
<b>Scotland:<sup>(3)</sup></b>	-	-	-	-	-	-	357	357
<b>Wales:</b>	2	2	4	-	-	88	69	69

- (1) Welsh figures incorporate data from the Single Investment Fund Scheme.  
(2) Tier 1 and 2 Areas effective from January 2000.  
(3) Scottish figures are no longer available split by DAs and IAs due to changes in data collection.

APPENDIX 3

**Statistics Relating to the Selective Finance for Investment in England Scheme**

TABLE 1 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND – TIER 1 AND 2 AREAS  
PAYMENTS MADE IN TIER 1 AND 2 AREAS FROM 1 APRIL 2011 TO 31 MARCH 2012 <sup>(1)</sup>  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2012

Country/Region	No.	Value (£000)	Associated Project Costs (£000)		Forecast Employment <sup>(2)</sup>		Payments 1.4.11 to 31.3.12 (£000)	No.	Value (£000)	Associated Project Costs (£000)		Forecast Employment <sup>(2)</sup>		Payments 1.4.04 to 31.03.12 (£000)
					New	Safeguarded						New	Safeguarded	
<b>ENGLAND:</b>														
Tier 1	-	-	-	-	-	3,852	255	49,891	383,686	4,787	3,884	34,670		
Tier 2	-	-	-	-	-	13,533	1,271	308,227	2,938,825	31,106	27,223	187,441		
Total	-	-	-	-	-	17,385	1,526	358,118	3,322,511	35,893	31,107	222,111		
<b>East:</b>														
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	43	12,014	82,897	970	1,161	9,907		
Total	-	-	-	-	-	-	43	12,014	82,897	970	1,161	9,907		
<b>East Midlands:</b>														
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	576	89	16,012	153,855	1,618	1,278	12,797		
Total	-	-	-	-	-	576	89	16,012	153,855	1,618	1,278	12,797		
<b>London:</b>														
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	40	16,365	326,149	1,044	2,485	11,328		
Total	-	-	-	-	-	-	40	16,365	326,149	1,044	2,485	11,328		
<b>North East:</b>														
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	3,060	471	94,207	881,719	14,115	7,072	59,311		
Total	-	-	-	-	-	3,060	471	94,207	881,719	14,115	7,072	59,311		
<b>North West:</b>														
Tier 1	-	-	-	-	-	3,792	82	14,445	166,035	1,616	1,263	11,290		
Tier 2	-	-	-	-	-	6,790	194	67,031	483,428	4,897	5,354	38,129		
Total	-	-	-	-	-	10,582	276	81,476	649,463	6,513	6,617	49,419		
<b>South East:</b>														
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	23	9,285	214,365	1,437	2,188	1,590		
Total	-	-	-	-	-	-	23	9,285	214,365	1,437	2,188	1,590		
<b>South West:</b>														
Tier 1	-	-	-	-	-	60	42	10,532	39,629	731	784	7,366		
Tier 2	-	-	-	-	-	483	19	9,617	58,687	375	1,532	6,875		
Total	-	-	-	-	-	543	61	20,149	98,316	1,106	2,316	14,241		
<b>West Midlands:</b>														
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	956	258	50,593	418,184	4,778	3,369	28,457		
Total	-	-	-	-	-	956	258	50,593	418,184	4,778	3,369	28,457		
<b>Yorkshire and Humberside:</b>														
Tier 1	-	-	-	-	-	-	131	24,914	178,022	2,440	1,837	16,014		
Tier 2	-	-	-	-	-	1,668	134	33,103	319,541	1,872	2,784	19,047		
Total	-	-	-	-	-	1,668	265	58,017	497,563	4,312	4,621	35,061		

<sup>(1)</sup> The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

TABLE 2 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND <sup>(1)</sup> BY TYPE OF INDUSTRY –  
TIER 1 AND 2 AREAS  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2012

Standard Industrial Classification (SIC) 2003

Class/Description	No.	Value (£000)	Associated Project Costs (£000)	Forecast <sup>(2)</sup> Employment		Payments 1.4.04 to 31.03.12 (£000)
				New	Safeguarded	
01-05 Agriculture, hunting, forestry and fishing	2	750	5,151	310	6	75
10-14 Mining & Quarrying	1	1,350	14,288	105	-	-
15-37 Manufacturing:						
15-16 Food, beverages & tobacco	97	24,403	389,579	3,651	1,957	15,051
17-19 Textiles, clothing, leather & footwear	23	2,781	21,357	380	200	2,082
20-22 Wood, paper, printing & publishing	94	16,623	148,123	1,255	1,816	12,537
23-25 Coke, petroleum, nuclear fuels, chemicals, m.m.fibres, rubber & plastic	133	32,234	328,511	1,827	3,331	23,215
26 Non-metallic mineral products	33	7,402	71,582	236	851	6,251
27-28 Metals & fabricated metal products	373	58,858	387,795	4,403	6,143	39,220
29 Machinery & equipment nes	75	13,262	90,654	767	1,966	7,903
30-33 Electrical & optical equipment	80	22,699	94,026	1,365	1,123	8,634
34-35 Transport equipment	63	50,619	714,822	2,623	5,717	32,379
36-37 Other manufacturing & recycling	121	21,219	216,443	2,311	2,036	13,518
40-41 Electricity, gas & water supply	4	2,549	60,564	672	499	-
45 Construction	61	9,322	62,953	1,626	524	4,350
50-52 Wholesale & retail trade, repairs	81	10,625	90,842	1,315	602	7,836
55 Hotels & restaurants	2	150	1,400	45	-	-
60-64 Transport, storage & communication	24	5,940	23,689	689	306	3,426
65-67 Financial intermediation	13	14,906	146,649	2,957	1,376	10,895
70-74 Real estate, renting & business activities	129	32,216	186,957	4,809	1,743	21,771
74 Call Centre Activities	70	21,130	145,740	3,184	635	8,292
75-99 Other Services	47	9,080	121,386	1,363	276	4,676
<b>Total</b>	<b>1,526</b>	<b>358,118</b>	<b>3,322,511</b>	<b>35,893</b>	<b>31,107</b>	<b>222,111</b>

<sup>(1)</sup> The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.



**TABLE 3 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND <sup>(1)</sup> BY UK AND FOREIGN OWNED COMPANIES – TIER 1 AND 2 AREAS**  
**OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2011 TO 31 MARCH 2012**  
**CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2012**

	<i>Offers Accepted 1.4.10 to 31.3.11</i>					<i>Cumulative Offers Accepted 1.4.04 to 31.03.12</i>					
	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast Employment <sup>(2)</sup> New Safeguarded</i>	<i>Payments 1.4.11 to 31.3.12 (£000)</i>	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast Employment <sup>(2)</sup> New Safeguarded</i>	<i>Payments 1.4.04 to 31.03.12 (£000)</i>	
<b>ENGLAND:</b>											
<i>UK Owned</i>	-	-	-	-	3,953	1,315	194,970	1,746,925	24,869	15,037	128,936
<i>Foreign Owned</i>	-	-	-	-	13,432	211	163,148	1,575,586	11,024	16,070	93,175
<i>Total</i>	-	-	-	-	17,385	1,526	358,118	3,322,511	35,893	31,107	222,111
<b>East:</b>											
<i>UK Owned</i>	-	-	-	-	-	39	8,698	60,868	853	795	6,592
<i>Foreign Owned</i>	-	-	-	-	-	4	3,316	22,029	117	366	3,315
<i>Total</i>	-	-	-	-	-	43	12,014	82,897	970	1,161	9,907
<b>East Midlands:</b>											
<i>UK Owned</i>	-	-	-	-	576	80	13,717	135,944	1,474	1,092	10,574
<i>Foreign Owned</i>	-	-	-	-	-	9	2,295	17,911	144	186	2,223
<i>Total</i>	-	-	-	-	576	89	16,012	153,855	1,618	1,278	12,797
<b>London:</b>											
<i>UK Owned</i>	-	-	-	-	-	33	7,581	94,961	880	992	5,023
<i>Foreign Owned</i>	-	-	-	-	-	7	8,784	231,188	164	1,493	6,305
<i>Total</i>	-	-	-	-	-	40	16,365	326,149	1,044	2,485	11,328
<b>North East:</b>											
<i>UK Owned</i>	-	-	-	-	820	394	53,628	590,962	9,553	3,586	34,493
<i>Foreign Owned</i>	-	-	-	-	2,240	77	40,579	290,757	4,562	3,486	24,818
<i>Total</i>	-	-	-	-	3,060	471	94,207	881,719	14,115	7,072	59,311
<b>North West:</b>											
<i>UK Owned</i>	-	-	-	-	1,035	237	34,426	253,243	4,556	2,400	21,372
<i>Foreign Owned</i>	-	-	-	-	9,547	39	47,050	396,220	1,957	4,217	28,047
<i>Total</i>	-	-	-	-	10,582	276	81,476	649,463	6,513	6,617	49,419
<b>South East:</b>											
<i>UK Owned</i>	-	-	-	-	-	17	5,130	146,884	585	1,437	1,178
<i>Foreign Owned</i>	-	-	-	-	-	6	4,155	67,481	852	751	412
<i>Total</i>	-	-	-	-	-	23	9,285	214,365	1,437	2,188	1,590
<b>South West:</b>											
<i>UK Owned</i>	-	-	-	-	452	53	14,123	65,872	985	875	9,990
<i>Foreign Owned</i>	-	-	-	-	91	8	6,026	32,444	121	1,441	4,251
<i>Total</i>	-	-	-	-	543	61	20,149	98,316	1,106	2,316	14,241
<b>West Midlands:</b>											
<i>UK Owned</i>	-	-	-	-	572	236	29,377	189,255	3,134	1,885	20,363
<i>Foreign Owned</i>	-	-	-	-	384	22	21,216	228,929	1,644	1,484	8,094
<i>Total</i>	-	-	-	-	956	258	50,593	418,184	4,778	3,369	28,457
<b>Yorkshire and Humberside:</b>											
<i>UK Owned</i>	-	-	-	-	498	226	28,290	208,936	2,849	1,975	19,351
<i>Foreign Owned</i>	-	-	-	-	1,170	39	29,727	288,627	1,463	2,646	15,710
<i>Total</i>	-	-	-	-	1,668	265	58,017	497,563	4,312	4,621	35,061

<sup>(1)</sup> The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

**TABLE 4 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND <sup>(1)</sup> – TIER 3  
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2011 TO 31 MARCH 2012  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2012**

	<i>Offers Accepted 01.04.10 to 31.03.12</i>					<i>Cumulative Offers Accepted 01.04.04 to 31.03.12</i>						
	<i>No.</i>	<i>Associated Project</i>		<i>Forecast Employment <sup>(2)</sup></i>		<i>No.</i>	<i>Associated Project</i>		<i>Forecast Employment <sup>(2)</sup></i>		<i>Payments 1.4.04 to 31.3.12 (£000)</i>	
		<i>Value (£000)</i>	<i>Costs (£000)</i>	<i>New</i>	<i>Safeguarded</i>		<i>Value (£000)</i>	<i>Costs (£000)</i>	<i>New</i>	<i>Safeguarded</i>		
<b>ENGLAND:</b>	-	-	-	-	-	645	-	-	-	-	-	17,676
East:	-	-	-	-	-	230	-	-	-	-	-	1,649
East Midlands:	-	-	-	-	-	24	-	-	-	-	-	3,254
London:	-	-	-	-	-	-	-	-	-	-	-	957
North East:	-	-	-	-	-	45	-	-	-	-	-	1,007
North West:	-	-	-	-	-	75	-	-	-	-	-	3,262
South East:	-	-	-	-	-	-	-	-	-	-	-	1,848
South West:	-	-	-	-	-	-	-	-	-	-	-	422
West Midlands:	-	-	-	-	-	41	-	-	-	-	-	2,919
Yorkshire and Humberside:	-	-	-	-	-	230	-	-	-	-	-	2,358

<sup>(1)</sup> The Selective Finance for Investment in England Scheme closed to new applications on 22 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

**APPENDIX 4**

**Statistics relating to the Grant for Business Investment Scheme**

**TABLE 1 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2 <sup>(3)</sup> AREAS OFFERS ACCEPTED AND PAYMENTS MADE FROM 1 APRIL 2011 TO 31 MARCH 2012 <sup>(1)</sup> CUMULATIVE OFFERS ACCEPTED AND PAYMENTS MADE FROM 23 OCTOBER 2008 TO 31 MARCH 2011**

Country/Region	No.	Associated Project Costs		Forecast Employment <sup>(2)</sup>		Payments 1.4.11 to 31.3.12	No.	Associated Project Costs		Forecast Employment <sup>(2)</sup>		Payments 23.10.08 to 31.03.12
		Value (£000)	(£000)	New	Safeguarded	(£000)		Value (£000)	(£000)	New	Safeguarded	(£000)
<b>ENGLAND:</b>												
Tier 1	-	-	-	-	-	-	12	3,067	14,743	217	91	391
Tier 2 <sup>(3)</sup>	8	3,284	13,887	163	-	24,110	382	279,743	2,894,771	11,982	8,206	58,684
Total	8	3,284	13,887	163	-	24,110	394	282,810	2,909,514	12,199	8,297	59,075
<b>East:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	6	828	7,920	129	5	401
Total	-	-	-	-	-	-	6	828	7,920	129	5	401
<b>East Midlands:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	1,240	27	6,691	69,646	590	327	3,197
Total	-	-	-	-	-	1,240	27	6,691	69,646	590	327	3,197
<b>London:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
<b>North East:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	1	2,500	9,000	60	-	12,619	146	78,616	791,302	6,290	2,203	26,228
Total	1	2,500	9,000	60	-	12,619	146	78,616	791,302	6,290	2,203	26,228
<b>North West:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	1,932	55	41,303	287,845	1,872	2,547	7,301
Total	-	-	-	-	-	1,932	55	41,303	287,845	1,872	2,547	7,301
<b>South East:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	47	3	691	4,511	39	23	524
Total	-	-	-	-	-	47	3	691	4,511	39	23	524
<b>South West:</b>												
Tier 1	-	-	-	-	-	-	12	3,067	14,743	217	91	391
Tier 2	-	-	-	-	-	439	7	4,318	28,477	134	333	1,927
Total	-	-	-	-	-	439	19	7,385	43,220	351	424	2,318
<b>West Midlands:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	7	784	4,887	103	-	1,586	89	18,268	111,623	1,098	1,047	8,127
Total	7	784	4,887	103	-	1,586	89	18,268	111,623	1,098	1,047	8,127
<b>Yorkshire and Humberside:</b>												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	6,247	49	129,028	1,593,447	1,830	1,721	10,979
Total	-	-	-	-	-	6,247	49	129,028	1,593,447	1,830	1,721	10,979

<sup>(1)</sup> The Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

<sup>(3)</sup> Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 2 GRANT FOR BUSINESS INVESTMENT BY TYPE OF INDUSTRY – TIER 1 AND 2 <sup>(3)</sup> AREAS  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS MADE FROM 23 OCTOBER 2008 TO  
31 MARCH 2012 <sup>(1)</sup>

<i>Standard Industrial Classification (SIC) 2003</i>									
<i>Class/Description</i>		<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>		<i>Forecast <sup>(2)</sup> Employment</i>		<i>Payments 23.10.08 to 31.03.12 (£000)</i>	
					<i>New</i>		<i>Safeguard</i>		
01-05	Agriculture, hunting, forestry and fishing	2	230	1,560	36		8		60
10-14	Mining & Quarrying	-	-	-	-		-		-
15-37	Manufacturing:								
15-16	Food, beverages & tobacco	28	10,001	56,330	1,127		511		7,223
17-19	Textiles, clothing, leather & footwear	6	856	4,877	54		77		781
20-22	Wood, paper, printing & publishing	25	4,408	1,025,877	362		251		2,645
23-25	Coke, petroleum, nuclear fuels, chemicals, m.m.fibres, rubber & plastic	38	19,792	349,109	762		844		7,883
26	Non-metallic mineral products	6	379	2,746	28		33		496
27-28	Metals & fabricated metal products	88	96,820	215,555	1,409		1,934		7,466
29	Machinery & equipment nes	17	15,396	67,293	136		372		1,377
30-33	Electrical & optical equipment	29	10,327	82,548	686		608		3,234
34-35	Transport equipment	31	87,694	763,798	1,887		2,862		4,845
36-37	Other manufacturing & recycling	20	1,761	9,277	318		78		10,581
40-41	Electricity, gas & water supply	1	96	750	8		-		96
45	Construction	12	2,685	20,823	242		54		1,806
50-52	Wholesale & retail trade, repairs	11	1,218	6,650	162		4		1,043
55	Hotels & restaurants	-	-	-	-		-		-
60-64	Transport, storage & communication	4	411	3,268	61		20		127
65-67	Financial intermediation	1	249	837	70		-		200
70-74	Real estate, renting & business activities	42	15,128	120,521	1,732		228		5,559
74	Call Centre Activities	20	8,765	60,817	2,356		356		1,352
75-99	Other Services	13	6,594	116,878	763		57		2,301
<b>Total</b>		<b>394</b>	<b>282,810</b>	<b>2,909,514</b>	<b>12,199</b>		<b>8,297</b>		<b>59,075</b>

<sup>(1)</sup> The Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

<sup>(3)</sup> Data excludes one offer of assistance made and subsequently withdrawn.

**TABLE 3 GRANT FOR BUSINESS INVESTMENT BY UK AND FOREIGN OWNED COMPANIES – TIER 1 AND 2 <sup>(3)</sup> AREAS**  
**OFFERS ACCEPTED AND PAYMENTS MADE FROM 1 APRIL 2011 TO 31 MARCH 2012 <sup>(1)</sup>**  
**CUMULATIVE OFFERS ACCEPTED AND PAYMENTS MADE FROM 23 OCTOBER 2008 TO 31 MARCH 2012**

	<i>Offers Accepted 1.4.11 to 31.3.12</i>						<i>Cumulative Offers Accepted 23.10.08 to 31.03.12</i>					
	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast Employment <sup>(2)</sup></i>		<i>Payments 1.4.11 to 31.3.12 (£000)</i>	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast Employment <sup>(2)</sup></i>		<i>Payments 23.10.08 to 31.03.12 (£000)</i>
			<i>New</i>	<i>Safeguarded</i>	<i>New</i>				<i>Safeguarded</i>			
<b>ENGLAND:</b>												
UK Owned	7	784	4,887	103	-	18,870	319	191,044	1,088,664	8,376	3,461	45,477
Foreign Owned	1	1,250	9,000	60	-	5,240	75	91,766	1,820,850	3,823	4,836	13,598
<b>Total</b>	<b>8</b>	<b>2,034</b>	<b>13,887</b>	<b>163</b>	<b>-</b>	<b>24,110</b>	<b>394</b>	<b>282,810</b>	<b>2,909,514</b>	<b>12,199</b>	<b>8,297</b>	<b>59,075</b>
<b>East:</b>												
UK Owned	-	-	-	-	-	-	5	780	6,870	65	5	401
Foreign Owned	-	-	-	-	-	-	1	48	1,050	64	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>828</b>	<b>7,920</b>	<b>129</b>	<b>5</b>	<b>401</b>
<b>East Midlands:</b>												
UK Owned	-	-	-	-	-	285	17	3,289	30,483	396	26	1,619
Foreign Owned	-	-	-	-	-	955	10	3,402	39,163	194	301	1,578
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,240</b>	<b>27</b>	<b>6,691</b>	<b>69,646</b>	<b>590</b>	<b>327</b>	<b>3,197</b>
<b>London:</b>												
UK Owned	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Owned	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>North East:</b>												
UK Owned	-	-	-	-	-	10,448	115	41,278	353,939	4,311	966	21,074
Foreign Owned	1	1,250	9,000	60	-	2,171	31	37,338	437,363	1,979	1,237	5,154
<b>Total</b>	<b>1</b>	<b>1,250</b>	<b>9,000</b>	<b>60</b>	<b>-</b>	<b>12,619</b>	<b>146</b>	<b>78,616</b>	<b>791,302</b>	<b>6,290</b>	<b>2,203</b>	<b>26,228</b>
<b>North West:</b>												
UK Owned	-	-	-	-	-	1,290	45	8,887	59,302	1,029	454	4,506
Foreign Owned	-	-	-	-	-	642	10	32,416	228,543	843	2,093	2,795
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,932</b>	<b>55</b>	<b>41,303</b>	<b>287,845</b>	<b>1,872</b>	<b>2,547</b>	<b>7,301</b>
<b>South East:</b>												
UK Owned	-	-	-	-	-	47	3	691	4,511	39	23	524
Foreign Owned	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47</b>	<b>3</b>	<b>691</b>	<b>4,511</b>	<b>39</b>	<b>23</b>	<b>524</b>
<b>South West:</b>												
UK Owned	-	-	-	-	-	-	14	3,217	14,400	212	233	1,146
Foreign Owned	-	-	-	-	-	439	5	4,168	28,820	139	191	1,172
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>439</b>	<b>19</b>	<b>7,385</b>	<b>43,220</b>	<b>351</b>	<b>424</b>	<b>2,318</b>
<b>West Midlands:</b>												
UK Owned	7	784	4,887	103	-	1,401	81	9,480	53,497	726	604	7,170
Foreign Owned	-	-	-	-	-	185	8	8,788	58,126	372	443	957
<b>Total</b>	<b>7</b>	<b>784</b>	<b>4,887</b>	<b>103</b>	<b>-</b>	<b>1,586</b>	<b>89</b>	<b>18,268</b>	<b>111,623</b>	<b>1,098</b>	<b>1,047</b>	<b>8,127</b>
<b>Yorkshire and Humberside:</b>												
UK Owned	-	-	-	-	-	5,399	39	123,422	565,662	1,598	1,150	9,037
Foreign Owned	-	-	-	-	-	848	10	5,606	1,027,785	232	571	1,942
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,247</b>	<b>49</b>	<b>129,028</b>	<b>1,593,447</b>	<b>1,830</b>	<b>1,721</b>	<b>10,979</b>

<sup>(1)</sup> The Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

<sup>(3)</sup> Data excludes one offer of assistance made and subsequently withdrawn.

**TABLE 4 GRANT FOR BUSINESS INVESTMENT – TIER 3  
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2011 TO 31 MARCH 2012 <sup>(1)</sup>  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008 TO  
31 MARCH 2012**

Country/Region	<i>Offers Accepted 01.04.11 to 31.03.12</i>						<i>Cumulative Offers Accepted 23.10.08 to 31.03.12</i>					
	No.	Value (£000)	Associated Project Costs	Forecast Employment <sup>(2)</sup>	Payments 1.4.11 to 31.3.12 (£000)		No.	Value (£000)	Associated Project Costs	Forecast Employment <sup>(2)</sup>	Payments 23.10.08 to 31.3.12 (£000)	
			(£000)	New					Safeguarded	(£000)		
<b>ENGLAND:</b>	5	304	3,552	47	16	2,281	211	21,648	173,638	2,095	1,361	11,527
East:	-	-	-	-	-	57	19	1,291	8,439	103	11	1,651
East Midlands:	-	-	-	-	-	421	27	3,909	34,145	430	57	1,925
London:	-	-	-	-	-	-	-	-	-	-	-	-
North East:	-	-	-	-	-	150	14	610	4,413	171	36	443
North West:	-	-	-	-	-	664	53	6,379	48,670	532	552	3,823
South East:	-	-	-	-	-	78	22	2,310	16,537	207	144	828
South West:	-	-	-	-	-	-	5	835	8,004	26	174	260
West Midlands:	5	304	3,552	47	16	667	48	4,875	37,558	493	287	1,995
Yorkshire and Humberside:	-	-	-	-	-	244	23	1,439	15,872	133	100	602

<sup>(1)</sup> The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

<sup>(2)</sup> Forecast employment figures are based on company forecasts for the project at the time of offer.

## APPENDIX 5

### Statistics relating to the Welsh Assembly Investment Grant Scheme

TABLE 1 WELSH ASSEMBLY INVESTMENT GRANT SCHEME <sup>(1)</sup>  
OFFERS ACCEPTED AND PAYMENTS MADE FROM 1 APRIL 2011 TO 31 MARCH 2012  
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS MADE FROM 1 APRIL 2002 TO  
31 MARCH 2012

Country/Region	<i>Offers Accepted 1.4.11 to 31.3.12</i>				<i>Cumulative Offers Accepted 1.4.02 to 31.3.12</i>			
	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Payments 1.4.11 to 31.3.12 (£000)</i>	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Payments 1.4.02 to 31.3.12 (£000)</i>
<b>Great Britain:</b>	-	-	-	83	1,849	60,311	204,779	51,298
<b>Scotland:</b>	-	-	-	-	-	-	-	-
<b>Wales:</b>	-	-	-	83	1,849	60,311	204,779	51,298
<b>England:</b>	-	-	-	-	-	-	-	-

<sup>(1)</sup> The Assembly Investment Grant scheme was introduced on 1 April 2002 and was run solely by the National Assembly for Wales. The scheme closed to new applications from 30 June 2008.

## APPENDIX 6

TABLE 1 RGF AWARDS AS AT 12 JUNE 2012

	<i>Number of projects/ programmes</i>	<i>% age of total</i>	<i>Aid awarded <sup>(1)</sup> (£m)</i>	<i>Private sector investment (£m)</i>
<b>Round 1</b>				
Total awarded	67		452.88	2,603.91
Offers finalised	39	58.2	328.75	1,671.50
Investment started	40	59.7	329.95	1,672.80
Withdrawn	8	11.9	20.75	144.47
<b>Round 2</b>				
Total awarded	169		918.52	5,159.53
Offers finalised	49	29.0	333.26	1,669.63
Investment started	81	47.9	521.21	2,636.82
Withdrawn	5	3.0	8.38	50.49
<b>Total</b>				
Total awarded	236		1,371.40	7,763.44
Offers finalised	88	37.3	662.00	3,341.13
Investment started	121	51.3	851.16	4,309.62
Withdrawn	13	5.5	29.13	194.96

<sup>(1)</sup> This figure is the total RGF support awarded to the programme or project, to be provided over the life of the Fund. It does not equate to payments that have actually been made.

TABLE 2 RGF AWARDS ROUNDS 1 AND 2: REGIONAL BREAKDOWN

<i>Region</i>	<i>Number of projects/ programmes</i>	<i>% age of total</i>	<i>Aid awarded <sup>(1)</sup> (£m)</i>	<i>% age of total</i>	<i>Private sector investment (£m)</i>	<i>% age of total</i>
North East	77	32	161	12	1156	15
North West	44	19	232	17	1433	19
Yorkshire and Humberside	32	14	173	13	1016	13
West Midlands	32	14	235	17	1549	20
East Midlands	12	5	95	7	884	11
South West	19	8	100	7	197	3
South East & East of England	12	5	110	8	729	9
Programmes operating on a national basis	9	4	266	19	769	10

<sup>(1)</sup> This figure is the total RGF support awarded to the programme or project, to be provided over the life of the Fund. It does not equate to payments that have actually been made.



## APPENDIX 7

### Chairmen and Members of the Industrial Development Advisory Boards

The names below represent the position at 31 March 2012.

#### Welsh Industrial Development Advisory Board

*Chairman*

Ms V Barrett

*Surface Technology Systems Ltd*

*Members*

Mr D Fellows OBE, DL

*Retired Regional Organiser, Transport and General Workers Union*

Ms K Diamond

*Chief Financial Officer, Zyte Group Ltd*

Mr D Williams

*Retired Area Director, HSBC Bank*

Mr A Proctor

*Non Executive Director Department of Business Innovation & Skills, National Metrology Office*

#### Industrial Development Advisory Board

*Chairman*

Mr Mark Seligman

*Deputy Chairman G4S plc, Senior Independent Director Kingfisher plc, Non Executive Director BG Group plc*

*Members*

Mr Nigel Brooksby

*Non Executive Chairman, Prism Pharma Ltd*

Mr Simon Collins

*Global Head of Transactions and Restructuring, KPMG*

Professor Chris Higson

*Professor in Accounting, London Business School*

Mr William Lazarus

*Former Finance Director, Norbain Group*

Mr Charles Lochrane

*Former Partner, Strutt & Parker, commercial surveyors*

Mr Paul Mullins

*Chief Executive, DC Advisory Partners*

Mr George Rose

*Non Executive Director, National Grid plc and Vallares plc, former Chief Financial Officer, BAE Systems plc*

Mr Andrew Shilston

*Former Chief Financial Officer, Rolls-Royce plc*

Mr Philip Strurrock

*Former Chairman and CEO, The Continuum International Publishing Group Ltd*



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